

## Make money responsibly^.

### AXIS ESG EQUITY FUND

(An open-ended equity scheme investing in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) theme)

^Make money does not signify any assurance of return / capital appreciation on investment.



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AXIS MUTUAL FUND

**Axis ESG Equity Fund** (An open ended equity scheme investing in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) theme)

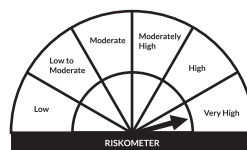
**Benchmark** - Nifty 100 ESG TRI

This product is suitable for investors who are seeking\*

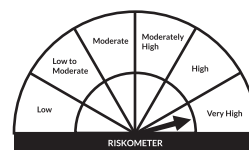
- Capital appreciation over long term.
- Investments in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) parameters.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund



Benchmark



**Statutory Details:** Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**



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# SAVE TAX RESPONSIBLY


Don't just save tax but build wealth too.

Invest in ELSS.



## Tax Reckoner for Mutual Funds

The rates are applicable for the financial year 2023-24 [as per Finance Bill, 2023]:

 Your Gain	Capital Gains Taxation		
	Individual / HUF	Domestic Company	Non-Resident#
	Specified Mutual Fund Other Than Equity Oriented Schemes		
Capital Gains on Specified mutual funds (Refer Note 1)	30%^	30%/ 25% <sup>&amp;</sup> / 22%** / 15% <sup>^^</sup>	30%^ (40% in case of Foreign Companies)
	Other than Specified Mutual Fund & other than Equity Oriented Schemes (funds investing more than 35% & less than 65% of its total proceeds in the equity shares of domestic companies)		
Long Term Capital Gains (Holding period > 36 months) (Note 1)	20% <sup>\$</sup>	20% <sup>\$</sup>	Listed-20% <sup>\$</sup> Unlisted-10% <sup>*</sup>
Short Term Capital Gains (Holding period <= 36 months) (Note 1)	30%^	30%/ 25% <sup>&amp;</sup> / 22%** / 15% <sup>^^</sup>	30%^ (40% in case of Foreign Companies)
	Equity Oriented Schemes		
Long Term Capital Gains (Holding period > 12 months)	10%~		10%~ <sup>*</sup>
Short Term Capital Gains (Holding period <= 12 months)	15%		
Tax Deducted at Source (applicable only to Non-Resident Investors)#			
Particulars	Equity Oriented Schemes	Other than Equity Oriented Schemes (Note 1)	
		Other than specified mutual funds	Specified mutual funds
Long Term Capital Gains	10%~ <sup>*</sup>	Listed-20% <sup>\$</sup> Unlisted-10% <sup>*</sup> (Note 1)	30%^ (40% in case of Foreign Companies)
Short Term Capital Gains	15%	30%^ (40% in case of Foreign Companies)	

Aforementioned tax rates shall be increased by applicable surcharge (mentioned below) and health and education cess.

#Short term/ long term capital gain tax will be deducted at the time of redemption of unit(s) in case of non-resident investors only. Non-resident investor who is a resident of a country with which India has signed a Double Tax Avoidance Agreement (DTAA) (which is in force), tax shall be deducted at the rate provided under the Income-tax Act, 1961 (Act) or the rate provided in the said DTAA, whichever is more beneficial to such non-resident investor (provided specified documents are provided).

If the non-resident investor produces a nil or lower withholding certificate from the income tax authorities, then tax shall be deducted at such rates mentioned in the certificate during the validity of the certificate.

\$After providing indexation benefit in respect of cost of acquisition.

\* Without foreign currency and indexation benefit.

^Assuming the investor falls into highest tax bracket.

&If the total turnover of the domestic company does not exceed INR 400 crores during financial year 2021-22, a concessional rate of 25% (plus applicable surcharge and health & education cess) may apply.

\*\*Applicable to existing domestic companies opting to discharge taxes at 22% and fulfils prescribed conditions as provided in section 115BAA of the Act.

^^This lower rate is optional for companies engaged in manufacturing business (set-up and registered on or after 1 October 2019) subject to fulfilment of certain conditions as provided in section 115BAB of the Act.

# SAVE TAX RESPONSIBLY

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~Long Term Capital Gains on equity-oriented fund is to be taxed at 10% on gains greater than Rs. 1 lakh without indexation and subject to payment of STT.

The mode of computation of cost of acquisition in respect of the long-term gains earned on sale of unit of an equity-oriented fund acquired before the 1st day of February 2018, shall be deemed to be the higher of –

a) the actual cost of acquisition of such asset; and

b) the lower of –

(i) the fair market value of such asset; and

(ii) the full value of consideration received or accruing as a result of the transfer of the capital asset.

Note 1: As per amendment to Finance Bill, 2023 gains arising on transfer, redemption or maturity of specified mutual funds acquired on or after 1 April 2023 will deemed to be 'short-term capital gains' (regardless of the period of holding).

Specified mutual fund means a mutual fund by whatever name called, where not more than 35% of its total proceeds is invested in the equity shares of domestic companies.

Accordingly, gains arising on transfer, redemption or maturity of specified mutual funds which were acquired before 1 April 2023 and are held for a period of more than 36 months shall continue to be taxable (along with withholding tax in case of non-resident unit holders) at the following rates.

Particulars	Taxability in the hands of Individuals / Non-corporates / Corporates	
	Resident	Non-Resident
-Listed funds	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)
-Unlisted funds	20% with indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)	10% without foreign currency and indexation benefit in respect of cost of acquisition (plus applicable surcharge and health and education cess)

## Taxability of distributed income (dividend income)

Type of Unit holder	Tax Implications on distributed income (dividend income) received by unit holders	Withholding of Taxation by Mutual Fund
Individual/ HUF/ Domestic Company	Taxed in the hands of unitholders at applicable rate under the provisions of the Act	10% on distributed income (dividend income) amount above Rs 5,000 under section 194K of the Act
Non-Resident**	Taxed in the hands of unitholders at the rate of 20% u/s 115A/ 115AD of the Act (plus applicable surcharge and health and education cess)	20% (plus applicable surcharge and health and education cess) under section 196A of the Act

\*\* Further, Finance Bill 2023 has proposed that in case of non-resident investor who is a resident of a country with which India has signed a DTAA (which is in force), tax shall be deducted at the rate of the Act or the rate provided in the said DTAA whichever is more beneficial to such non-resident (provided specified documents are provided),

# SAVE TAX RESPONSIBLY

Don't just save tax but build wealth too.

Invest in ELSS.



## Surcharge rates:

Individual/ HUF

Income	Surcharge Rate	Health and education cess
(a) Above Rs 50 lakh upto RS 1 crore (including dividend income and capital gains income under section 111A, 112 and 112A of the Act)	10%	4% on tax plus Surcharge, applicable in all cases
(b) Above Rs 1 crore upto Rs 2 crores (including dividend income and capital gains income under section 111A, 112 and 112A of the Act)	15%	
(c) Above Rs 2 crores upto Rs 5 crores [excluding dividend income (dividend received from domestic companies only) and capital gains income under section 111A, 112 and 112A of the Act]	25%	
(d) Above Rs 5 crores [excluding dividend income (dividend received from domestic companies only) and capital gains income under section 111A, 112 and 112A of the Act]	37%*	
(e) Above Rs 2 crores [including dividend income (dividend received from domestic companies only) and capital gains income under section 111A, 112 and 112A of the Act] but not covered in point (c) and (d) above	15%	

\*Surcharge rate shall not exceed 25% in case of individual and HUF opting for new tax regime under section 115BAC of the Act.

## Surcharge rates for Domestic companies:

Income	Surcharge Rate*	Health and education cess
Above Rs 1 crore upto Rs 10 crores	7%	4% on tax plus Surcharge, applicable in all cases
Above Rs 10 crores	12%	

\*Surcharge rate shall be 10% in case of resident companies opting for taxation at lower tax rate (viz. 15% or 22%) on any income earned.

## Certain deductions available under Chapter VI-A of the Act (Equity Linked Savings Schemes)

Equity Linked Savings Schemes (ELSS) are schemes formulated under the Equity Linked Savings Scheme (ELSS), 2005, issued by the Central Government.

Accordingly, any investment made by an assessee in the ELSS of the Fund up to a sum of Rs 1,50,000 in a financial year would qualify for deduction under section 80C of the Act.

An "assessee" as per ELSS 2005 means:—

- (i) an individual; or
- (ii) a Hindu undivided family; or
- (iii) an association of persons or a body of individuals consisting, in either case, only of husband and wife governed by the system of community of property in force in the State of Goa and Union Territories of Dadra and Nagar Haveli and Daman and Diu by whom, or on whose behalf, investment is made;

Note- Any individual/ HUF opting to be taxed under the new tax regime (i.e. opting for the option to pay taxes at a concessional rate as per new slab rates) will have to give up certain exemptions and deductions. Since, individuals/ HUF opting for the new tax regime are not eligible for Chapter VI-A deductions, the investment in ELSS Funds cannot be claimed as deduction from the total income.

Investors are advised to consult his/her own Tax Consultant with respect to the specific amount of tax.



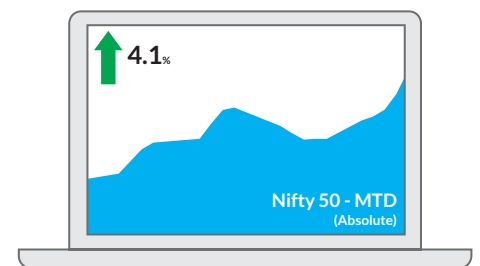
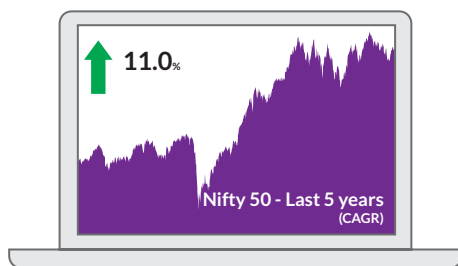
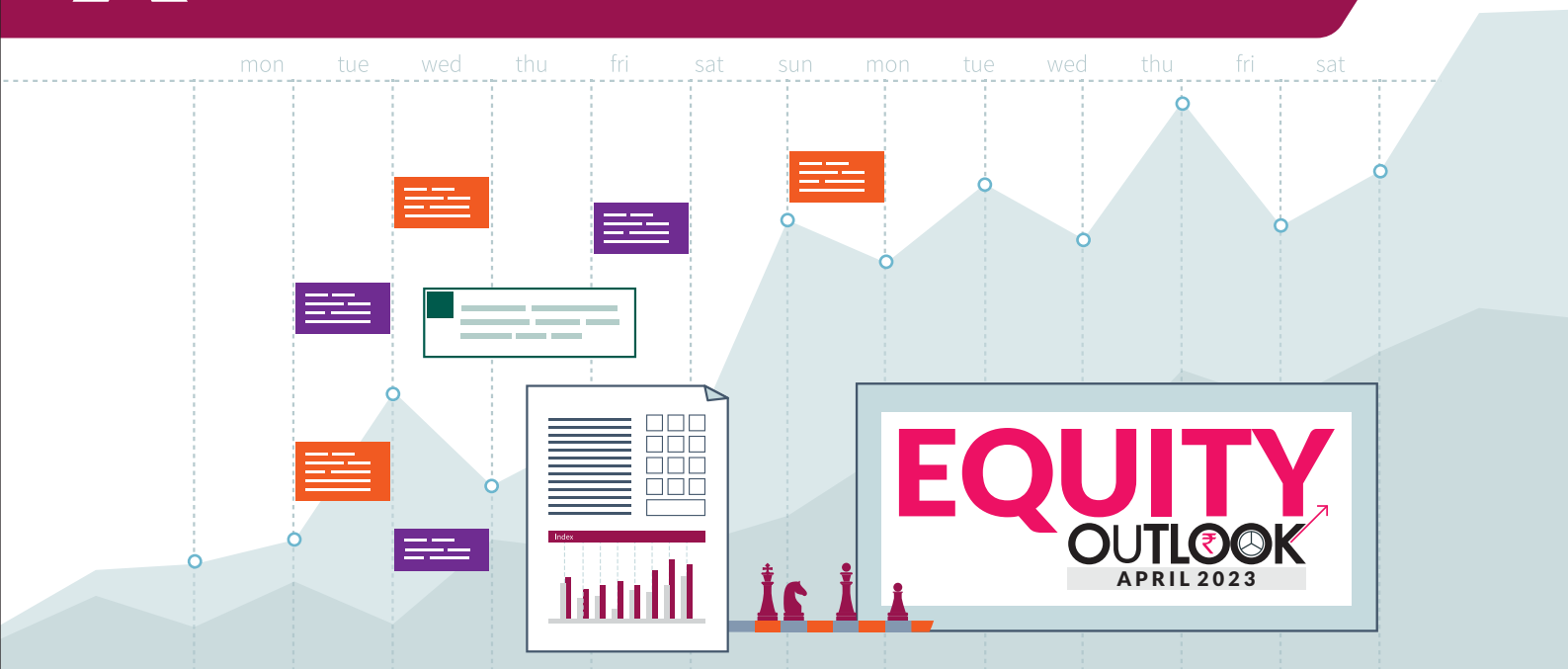
\*The information set out above is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature of the tax consequences, each investor is advised to consult his or her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme. Income Tax benefits to the mutual fund & to the unit holder is in accordance with the prevailing tax laws as certified by the mutual funds consultant. Any action taken by you on the basis of the information contained herein is your responsibility alone. Axis Mutual Fund will not be liable in any manner for the consequences of such action taken by you. The information contained herein is not intended as an offer or solicitation for the purchase and sales of any schemes of Axis Mutual Fund.

**Statutory Details:** Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**







## QUICK TAKE

Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.

We remain bullish on equities from a medium to long term perspective.

Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.

## KEY HIGHLIGHTS

### MARKETS

Indian markets staged a strong recovery last month, as markets digested full year earnings & sentiment turned favourable. S&P BSE Sensex & NIFTY 50 ended the month up 3.6% & 4.1% respectively. NIFTY Midcap 100 & NIFTY Small cap 100 outperformed their large cap peers, up 5.9% & 7.4% respectively. FPI's continued adding to Indian equities with a net purchase of Rs 11,600Cr for the month of April 2023.

Inflation has been a global problem for the last 18 months and we are now witnessing inflation cooling off. Headline CPI for March slowed to 5.7% YoY from 6.4% YoY. Food and fuel have seen moderation in line with market consensus. Lower inflation levels bode well for monetary policy action. We believe, we are at the peak of interest rates and incrementally stable/lower rates can be triggers for growth oriented companies.

Earnings season commenced on a mixed note with cyclical sectors like banking, industrials and auto delivering numbers largely in line with market estimates. IT as a sector has lagged consensus estimates hampered by the weakening global environments and client pressures. The markets have been quick to digest earnings. Companies that have failed to live up to expectations have seen share prices re-price eliminating any premia/froth in trading valuations.

Growth indicators for companies have seen a unique period of extremes over the last 2 years. The shocks of Covid resulting in a collapse of demand and supply metrics and the subsequent recovery in both legs created an artificial extreme growth environment. The recent results and the management

commentary have highlighted tempering growth expectations across the economy & corporate earnings. High frequency indicators like credit growth and auto sales are reflective of this trend. Incrementally we believe growth is likely to be seen in pockets rather than 'across the board' and active investing in growth & quality will be key to alpha creation.

The divergence in market performance between momentum and quality has been reversing rather swiftly on a relative basis. Many of these names today trade at attractive valuations in contrast to the rest of the market. This coupled with buoyancy on the economic front bode well for investors looking to build a highly quality centric portfolio. We continue to reiterate, companies where earnings trajectory has remained consistent are likely to return as winners of 2023.

Currently, our portfolios favour large caps where companies continue to deliver on growth metrics. Corporate earnings of our portfolio companies continue to give us confidence in the strength of our portfolio companies. From a risk perspective, in the current context, given rising uncertainties our attempt remains to minimize betas in our portfolios. The markets have kept 'quality' away from the limelight for over 18 months, making valuations of these companies relatively cheap both from a historical context and a relative market context.

While we remain cautious of external headwinds, strong discretionary demand and stable government policies give us confidence that our portfolios are likely to weather the ongoing challenges.






# AXIS BLUECHIP FUND

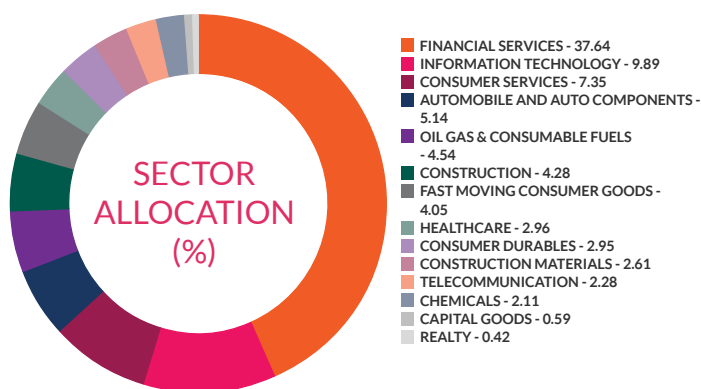
(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

## FACTSHEET

April 2023

**INVESTMENT OBJECTIVE:** To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large cap companies including derivatives. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	<b>DATE OF ALLOTMENT</b> 5th January 2010	<b>AUM</b> MONTHLY AVERAGE 33,098.50Cr. AS ON 30 <sup>th</sup> April, 2023 33,474.24Cr.
	<b>BENCHMARK</b> S&P BSE 100 TRI	<b>STATISTICAL MEASURES (3 YEARS)</b> Standard Deviation - 14.09% Beta - 0.91 Sharpe Ratio** - 0.71
	<b>PORTFOLIO TURNOVER</b> (1 YEAR) 0.24 times	<b>FUND MANAGER</b> <b>Mr. Shreyash Devalkar</b> Work experience: 19 years. He has been managing this fund since 23rd November 2016 <b>Mr. Vinayak Jayanath (for Foreign Securities)</b> Work experience: 6 years. He has been managing this fund since 17th January 2023



PERFORMANCE (as on 30th April, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Bluechip Fund - Regular Plan - Growth Option	-0.23%	9,977	15.09%	15,234	10.29%	16,311	11.56%	42,930
S&P BSE 100 TRI (Benchmark)	5.80%	10,578	24.19%	19,131	11.89%	17,535	11.05%	40,391
Nifty 50 TRI Index (Additional Benchmark)	6.91%	10,689	23.78%	18,945	12.31%	17,865	11.00%	40,143

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 6 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

\*\*Risk-free rate assumed to be 6.9% (MIBOR as on 30-04-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 30th April 2023.  
Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>86.80%</b>
HDFC Bank Limited	Banks	9.46%
ICICI Bank Limited	Banks	9.19%
Bajaj Finance Limited	Finance	7.79%
Avenue Supermarts Limited	Retailing	5.93%
Tata Consultancy Services Limited	IT - Software	4.95%
Infosys Limited	IT - Software	4.94%
Reliance Industries Limited	Petroleum Products	4.54%
Larsen & Toubro Limited	Construction	4.28%
Kotak Mahindra Bank Limited	Banks	4.21%
Housing Development Finance Corporation Limited	Finance	3.00%
Mahindra & Mahindra Limited	Automobiles	2.80%
UltraTech Cement Limited	Cement & Cement Products	2.61%
Bharti Airtel Limited	Telecom - Services	2.28%
Nestle India Limited	Food Products	2.05%
Titan Company Limited	Consumer Durables	1.98%
Hindustan Unilever Limited	Diversified FMCG	1.75%
Bajaj Finserv Limited	Finance	1.64%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.64%
Maruti Suzuki India Limited	Automobiles	1.56%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.55%
Info Edge (India) Limited	Retailing	1.42%
Cholamandalam Investment and Finance Company Ltd	Finance	1.34%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.04%
State Bank of India	Banks	1.01%
Asian Paints Limited	Consumer Durables	0.97%
Siemens Limited	Electrical Equipment	0.59%
SRF Limited	Chemicals & Petrochemicals	0.56%
Other Domestic Equity (Less than 0.50% of the corpus)		1.72%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>13.20%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>







Please refer to page no 102-105, 109, 114,126 for NAV, TER, Riskometer & Statutory Details.

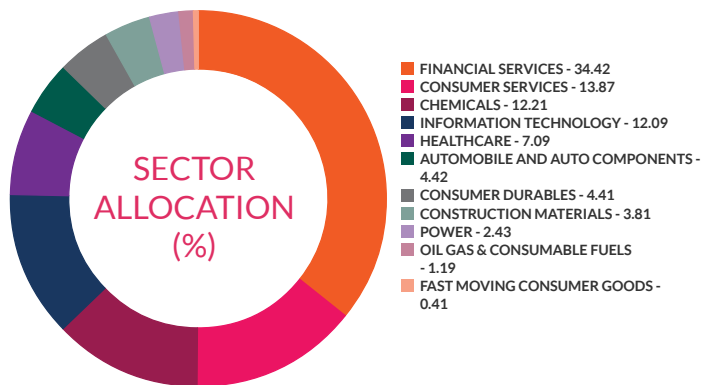
# AXIS FOCUSED 25 FUND

(An open ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies)


**FACTSHEET**  
April 2023

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of up to 25 companies.

	<b>DATE OF ALLOTMENT</b> <b>29th June 2012</b>		<b>MONTHLY AVERAGE</b> <b>14,970.42Cr.</b> AS ON 30 <sup>th</sup> April, 2023 <b>15,266.53Cr.</b>
	<b>BENCHMARK</b> <b>Nifty 500 TRI</b>		<b>STATISTICAL MEASURES (3 YEARS)</b> <b>Standard Deviation - 15.46%</b> <b>Beta - 0.98</b> <b>Sharpe Ratio** - 0.59</b>
	<b>PORTFOLIO TURNOVER</b> <b>(1 YEAR)</b> <b>1.78 times</b>		<b>FUND MANAGER</b> <b>Mr. Jinesh Gopani</b> Work experience: 21 years. He has been managing this fund since 7th June 2016 <b>Mr. Vinayak Jayanath (for Foreign Securities)</b> Work experience: 6 years. He has been managing this fund since 17th January 2023



PERFORMANCE (as on 30th April, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Focused 25 Fund - Regular Plan - Growth Option	-8.38%	9,165	13.91%	14,769	6.82%	13,903	13.22%	38,400
Nifty 500 TRI (Benchmark)	4.05%	10,404	25.17%	19,585	11.14%	16,949	13.96%	41,206
Nifty 50 TRI Index (Additional Benchmark)	6.91%	10,689	23.78%	18,945	12.31%	17,865	13.37%	38,951
<small>Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 7th June 2016 and he manages 14 schemes of Axis Mutual Fund &amp; Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.</small>								



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others		
IDCW	Feb 27, 2023	1.75	1.75	17.64	17.69
	Mar 28, 2022	1.75	1.75	21.97	20.22
	Mar 26, 2021	1.80	1.80	21.08	19.28

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

\*\*Risk-free rate assumed to be 6.9% (MIBOR as on 30-04-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 30th April 2023.  
Source: ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>96.36%</b>
Bajaj Finance Limited	Finance	9.48%
Kotak Mahindra Bank Limited	Banks	8.69%
Tata Consultancy Services Limited	IT - Software	8.49%
Avenue Supermarts Limited	Retailing	8.41%
Pidilite Industries Limited	Chemicals & Petrochemicals	7.51%
Info Edge (India) Limited	Retailing	5.46%
ICICI Bank Limited	Banks	4.93%
PI Industries Limited	Fertilizers & Agrochemicals	4.70%
Housing Development Finance Corporation Limited	Finance	4.49%
Asian Paints Limited	Consumer Durables	4.41%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	4.38%
Bajaj Finserv Limited	Finance	3.92%
Shree Cement Limited	Cement & Cement Products	3.81%
LTIMindtree Limited	IT - Software	3.60%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.70%
Torrent Power Limited	Power	2.43%
Sona BLW Precision Forgings Limited	Auto Components	2.35%
Cholamandalam Investment and Finance Company Ltd	Finance	1.65%
Mothersumi Wiring India Limited	Auto Components	1.50%
Mahindra & Mahindra Financial Services Limited	Finance	1.26%
Reliance Industries Limited	Petroleum Products	1.19%
Bajaj Auto Limited	Automobiles	0.57%
Other Domestic Equity (Less than 0.50% of the corpus)		0.41%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>3.64%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>




Please refer to page no 102-105, 109, 114,126 for NAV, TER, Riskometer & Statutory Details.

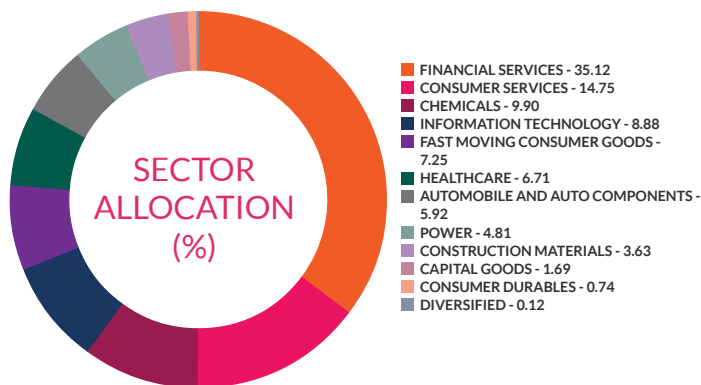
# AXIS LONG TERM EQUITY FUND


(An Open-Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

**FACTSHEET**  
April 2023

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities. However, there can be no assurance that the investment of the scheme will be achieved.

	<b>DATE OF ALLOTMENT</b> <b>29th December 2009</b>	<b>AUM</b> MONTHLY AVERAGE <b>29,134.30Cr.</b> AS ON 30 <sup>th</sup> April, 2023 <b>29,967.90Cr.</b>
	<b>BENCHMARK</b> <b>Nifty 500 TRI</b>	<b>STATISTICAL MEASURES (3 YEARS)</b> <b>Standard Deviation - 15.47%</b> <b>Beta - 0.95</b> <b>Sharpe Ratio** - 0.65</b>
	<b>PORTFOLIO TURNOVER</b> <b>(1 YEAR)</b> <b>0.15 times</b>	<b>FUND MANAGER</b> <b>Mr. Jinesh Gopani</b> Work experience: 21 years. He has been managing this fund since 1st April 2011






PERFORMANCE

(as on 30th April, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Long Term Equity Fund - Regular Plan - Growth Option	-3.84%	9,617	14.96%	15,183	8.26%	14,868	15.04%	64,799	29-Dec-09
Nifty 500 TRI (Benchmark)	4.05%	10,404	25.17%	19,585	11.14%	16,949	11.16%	40,984	
Nifty 50 TRI Index (Additional Benchmark)	6.91%	10,689	23.78%	18,945	12.31%	17,865	11.13%	40,839	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 1st April 2011 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others		
IDCW	Mar 16, 2023	2.20	2.20	21.91	19.03
	Feb 28, 2022	2.30	2.30	26.14	23.84
	Feb 26, 2021	2.25	2.25	25.54	23.29

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

\*\*Risk-free rate assumed to be 6.9% (MIBOR as on 30-04-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 30th April 2023.  
Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.53%</b>
Bajaj Finance Limited	Finance	8.95%
Avenue Supermarts Limited	Retailing	8.10%
Kotak Mahindra Bank Limited	Banks	7.81%
Tata Consultancy Services Limited	IT - Software	7.44%
Nestle India Limited	Food Products	7.25%
Housing Development Finance Corporation Limited	Finance	5.58%
Info Edge (India) Limited	Retailing	5.43%
Pidilite Industries Limited	Chemicals & Petrochemicals	5.25%
Torrent Power Limited	Power	4.81%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	4.47%
Cholamandalam Investment and Finance Company Ltd	Finance	4.19%
Bajaj Finserv Limited	Finance	3.96%
PI Industries Limited	Fertilizers & Agrochemicals	3.70%
Shree Cement Limited	Cement & Cement Products	3.63%
HDFC Bank Limited	Banks	2.54%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.85%
Sundaram Finance Limited	Finance	1.75%
Astral Limited	Industrial Products	1.69%
Tube Investments of India Limited	Auto Components	1.58%
Coforge Limited	IT - Software	1.44%
Mahindra & Mahindra Limited	Automobiles	1.42%
Motherson Sumi Wiring India Limited	Auto Components	1.21%
Sona BLW Precision Forgings Limited	Auto Components	1.14%
The Indian Hotels Company Limited	Leisure Services	1.00%
Tata Motors Limited	Automobiles	0.57%
Symphony Limited	Consumer Durables	0.55%
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		1.70%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.47%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>




Please refer to page no 102-105, 109, 114,126 for NAV, TER, Riskometer & Statutory Details.

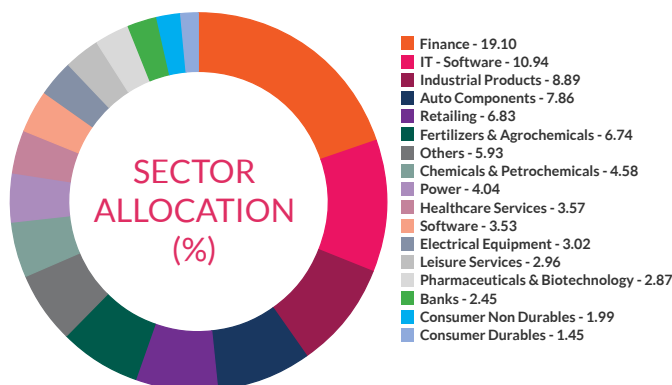
# AXIS GROWTH OPPORTUNITIES FUND

(An open-ended equity scheme investing in both large cap and mid cap stocks)

**FACTSHEET**  
April 2023

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a diversified portfolio of Equity & Equity Related Instruments both in India as well as overseas. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	<b>DATE OF ALLOTMENT</b> <b>22nd October 2018</b>	<b>AUM</b> <b>MONTHLY AVERAGE</b> <b>8,153.70Cr.</b> <b>AS ON 30<sup>th</sup> April, 2023</b> <b>8,376.83Cr.</b>
	<b>BENCHMARK</b> <b>NIFTY Large Midcap 250 TRI</b>	<b>STATISTICAL MEASURES (3 YEARS)</b> <b>Standard Deviation - 19.06%</b> <b>Beta - 0.79</b> <b>Sharpe Ratio** - 0.96</b>
	<b>PORTFOLIO TURNOVER</b> <b>(1 YEAR)</b> <b>0.26 times</b>	<b>FUND MANAGER</b> <b>Mr. Jinesh Gopani</b> <b>Mr. Vinayak Jayanath</b> <b>(for Foreign Securities)</b> Work experience: 21 years. He has been managing this fund since 22nd October 2018 Work experience: 6 years. He has been managing this fund since 17th January 2023



PERFORMANCE (as on 30th April, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Growth Opportunities Fund - Regular Plan - Growth Option	-1.29%	9,871	23.37%	18,755	NA	NA	16.43%	19,880
NIFTY Large Midcap 250 TRI (Benchmark)	5.63%	10,561	28.12%	21,002	NA	NA	16.24%	19,736
Nifty 50 TRI Index (Additional Benchmark)	6.91%	10,689	23.78%	18,945	NA	NA	14.68%	18,567

Past performance may or may not be sustained in future. Different plans have different expense structures. Jinesh Gopani is managing the scheme since 22nd October 2018 and he manages 14 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)					
Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
IDCW	Mar 16, 2023	1.75	1.75	15.88	13.67
	Mar 28, 2022	1.75	1.75	18.59	16.84
	Mar 26, 2021	1.35	1.35	15.75	14.40

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out on or before 12 months from the date of allotment, For 10% of investments: NIL. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

\*\*Risk-free rate assumed to be 6.9% (MIBOR as on 30-04-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 30th April 2023.

Source ACEMF

Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>DOMESTIC EQUITIES</b>		<b>79.16%</b>
Bajaj Finance Limited	Finance	8.72%
PI Industries Limited	Fertilizers & Agrochemicals	5.79%
Tata Elxsi Limited	IT - Software	5.42%
Cholamandalam Investment and Finance Company Ltd	Finance	4.61%
Avenue Supermarts Limited	Retailing	4.28%
Torrent Power Limited	Power	4.04%
Astral Limited	Industrial Products	3.78%
Sundaram Finance Limited	Finance	3.30%
Coforge Limited	IT - Software	3.11%
The Indian Hotels Company Limited	Leisure Services	2.96%
Sona BLW Precision Forgings Limited	Auto Components	2.49%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.36%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	2.03%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.85%
Tube Investments of India Limited	Auto Components	1.75%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.64%
HDFC Bank Limited	Banks	1.51%
TTK Prestige Limited	Consumer Durables	1.45%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.41%
Supreme Industries Limited	Industrial Products	1.34%
Persistent Systems Limited	IT - Software	1.25%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.94%
Housing Development Finance Corporation Limited	Finance	0.84%
Linde India Limited	Chemicals & Petrochemicals	0.84%
Kotak Mahindra Bank Limited	Banks	0.75%
Nestle India Limited	Food Products	0.71%
Info Edge (India) Limited	Retailing	0.70%
Mothersumi Wiring India Limited	Auto Components	0.70%
AIA Engineering Limited	Industrial Products	0.66%
Global Health Limited	Healthcare Services	0.64%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.61%
Tata Consultancy Services Limited	IT - Software	0.58%
LTIMindtree Limited	IT - Software	0.56%
Eicher Motors Limited	Automobiles	0.54%
Other Domestic Equity (Less than 0.50% of the corpus)		5.01%
<b>INTERNATIONAL EQUITIES</b>		<b>17.58%</b>
Microsoft Corp	Software	1.27%
Alphabet Inc A	Software	0.98%
Eli Lilly & Co	Pharmaceuticals	0.72%
Unitedhealth Group Inc	Healthcare Services	0.72%
Visa Inc	Finance	0.71%
Medtronic PLC	Industrial Products	0.71%
Nestle Ltd ADR	Consumer Non Durables	0.71%
Merck & Co. Inc	Pharmaceuticals & Biotechnology	0.70%
COCA COLA CO	Consumer Non Durables	0.69%
Advanced Micro Devices Inc	Industrial Products	0.66%
Astrazeneca PLC	Pharmaceuticals	0.66%
Siemens AG - ADR	Electrical Equipment	0.66%
ORACLE CORPORATION	Software	0.65%
Autozone Inc	Retailing	0.65%
Adobe Inc	Software	0.63%
Schneider Unsp ADR	Industrial Products	0.61%
Bunzl PLC	Commercial Services	0.60%
Sanofi-ADR	Healthcare Services	0.60%
AIA Group Ltd	Finance	0.60%
Reckitt Benckiser Group PLC	Consumer Non Durables	0.59%
Elevance Health Inc	Healthcare Services	0.59%
Netflix Inc	Media & Entertainment	0.59%
Texas Instruments Inc	Industrial Products	0.58%
Booking Holdings Inc	Retailing	0.57%
PARKER HANNIFIN CORP	Capital Goods, Engineering & Construction	0.57%
Taiwan Semiconductor Sp ADR	IT - Hardware	0.53%
Other International Equity (Less than 0.50% of the corpus)		0.02%
<b>INTERNATIONAL EXCHANGE TRADED FUNDS</b>		<b>1.98%</b>
ISHARES CORE S&P 500 (USD) UCITS	Others	1.00%
ETF		
iShares VII PLC - iShares NASDAQ 100 UCITS ETF	Others	0.98%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>1.28%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 102-105, 109, 114,126 for NAV, TER, Riskometer & Statutory Details.

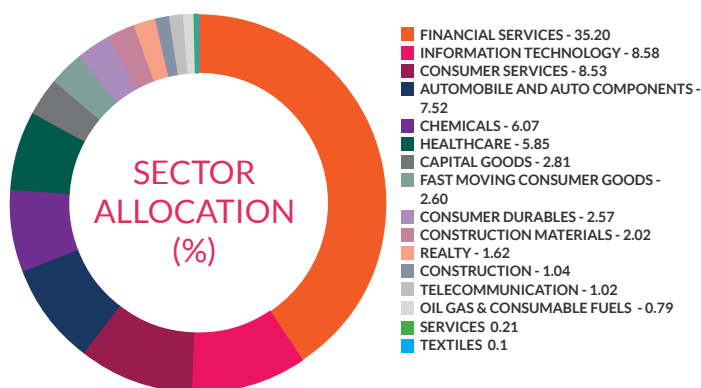
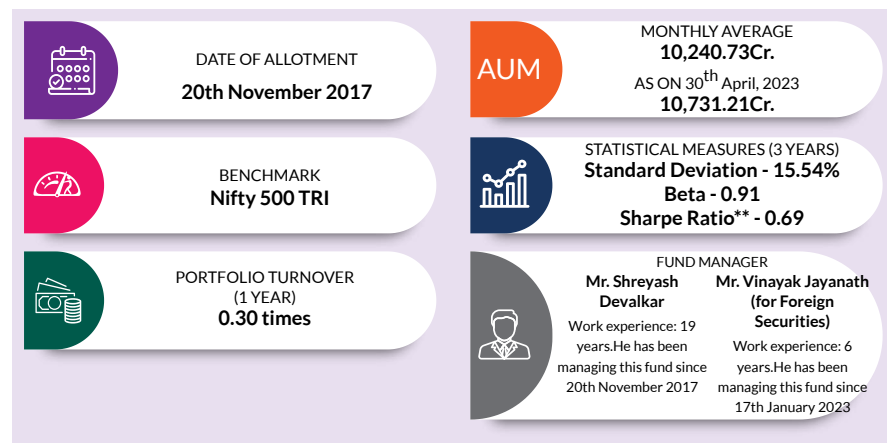
# AXIS FLEXI CAP FUND

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

## FACTSHEET

April 2023

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.



**PERFORMANCE (as on 30th April, 2023)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Flexi Cap Fund - Regular Plan - Growth Option	-1.98%	9,803	15.78%	15,508	10.18%	16,231	10.72%	17,400	20-Nov-17
Nifty 500 TRI (Benchmark)	4.05%	10,404	25.17%	19,585	11.14%	16,949	10.98%	17,626	
Nifty 50 TRI Index (Additional Benchmark)	6.91%	10,689	23.78%	18,945	12.31%	17,865	12.20%	18,701	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 20th November 2017 and he manages 6 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

**ENTRY & EXIT LOAD**

<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL For remaining investments: 1% If redeemed / switched-out after 12 months from the date of allotment: NIL

\*\*Risk-free rate assumed to be 6.9% (MIBOR as on 30-04-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 30th April 2023.

Source ACEMF

\*Note: Axis Equity Advantage Fund - Series 1 has been merged with Axis Flexi Cap Fund from close of business hours on September 30, 2021.

-Name of Axis Multicap Fund has been changed to Axis Flexi Cap Fund w.e.f. January 30, 2021.

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>86.52%</b>
ICICI Bank Limited	Banks	9.44%
Bajaj Finance Limited	Finance	8.06%
HDFC Bank Limited	Banks	7.43%
Avenue Supermarts Limited	Retailing	5.49%
Infosys Limited	IT - Software	4.23%
Tata Consultancy Services Limited	IT - Software	4.03%
Kotak Mahindra Bank Limited	Banks	3.18%
Mahindra & Mahindra Limited	Automobiles	2.80%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	2.01%
Info Edge (India) Limited	Retailing	1.79%
UltraTech Cement Limited	Cement & Cement Products	1.65%
Brigade Enterprises Limited	Realty	1.62%
Sona BLW Precision Forgings Limited	Auto Components	1.58%
Housing Development Finance Corporation Limited	Finance	1.56%
Titan Company Limited	Consumer Durables	1.55%
SBI Life Insurance Company Limited	Insurance	1.52%
Nestle India Limited	Food Products	1.47%
Narayana Hrudayalaya Limited	Healthcare Services	1.46%
Bharat Electronics Limited	Aerospace & Defense	1.40%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.33%
PI Industries Limited	Fertilizers & Agrochemicals	1.32%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.25%
Bajaj Finserv Limited	Finance	1.24%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.24%
Cholamandalam Investment and Finance Company Ltd	Finance	1.20%
Trent Limited	Retailing	1.04%
Larsen & Toubro Limited	Construction	1.04%
Tata Motors Limited	Automobiles	1.02%
Asian Paints Limited	Consumer Durables	1.02%
Bharti Airtel Limited	Telecom - Services	1.02%
Astral Limited	Industrial Products	0.93%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	0.88%
State Bank of India	Banks	0.88%
Reliance Industries Limited	Petroleum Products	0.79%
Hindustan Unilever Limited	Diversified FMCG	0.77%
Clean Science and Technology Limited	Chemicals & Petrochemicals	0.75%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	0.71%
Sansera Engineering Limited	Auto Components	0.56%
KFin Technologies Limited	Capital Markets	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		4.73%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>13.48%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 102-105, 109, 114,126 for NAV, TER, Riskometer & Statutory Details.



# AXIS MULTICAP FUND

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

**FACTSHEET**  
April 2023

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments across market capitalization. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.

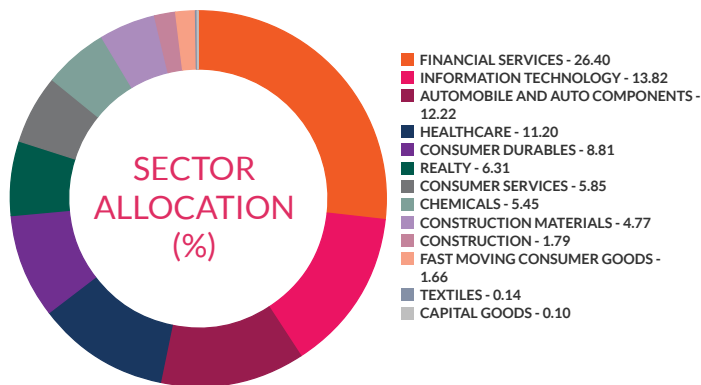
**DATE OF ALLOTMENT**  
**17th December 2021**

**MONTHLY AVERAGE**  
**4,285.83Cr.**  
AS ON 30<sup>th</sup> April, 2023  
**4,344.39Cr.**

**BENCHMARK**  
**NIFTY 500 Multicap 50:25:25 TRI**

**FUND MANAGER**  
**Mr. Shreyash Devalkar**  
Work experience: 19 years. He has been managing this fund since 1st March 2023

**Mr. Sachin Jain**  
Work experience: 10 years. He has been managing this fund since 17th December 2021



**PERFORMANCE (as on 30th April, 2023)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Multicap Fund - Regular Plan - Growth Option	4.89%	10,488	NA	NA	NA	NA	-0.81%	9,890	
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	3.75%	10,374	NA	NA	NA	NA	3.19%	10,436	17-Dec-21
Nifty 50 TRI Index (Additional Benchmark)	6.91%	10,689	NA	NA	NA	NA	5.76%	10,793	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 1st March 2023 and he manages 6 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 17th December 2021 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

**ENTRY & EXIT LOAD**

<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months, For 10% of investment: Nil For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>98.48%</b>
ICICI Bank Limited	Banks	6.68%
HDFC Bank Limited	Banks	5.50%
Trent Limited	Retailing	3.91%
Persistent Systems Limited	IT - Software	3.71%
The Phoenix Mills Limited	Realty	3.71%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	3.56%
Sundaram Finance Limited	Finance	3.28%
JK Lakshmi Cement Limited	Cement & Cement Products	3.25%
Bajaj Finance Limited	Finance	3.17%
Cholamandalam Investment and Finance Company Ltd	Finance	3.14%
Blue Star Limited	Consumer Durables	2.95%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	2.95%
Infosys Limited	IT - Software	2.84%
Birlasoft Limited	IT - Software	2.66%
Brigade Enterprises Limited	Realty	2.60%
Mahindra & Mahindra Limited	Automobiles	2.31%
State Bank of India	Banks	2.06%
Mahindra CIE Automotive Limited	Auto Components	1.85%
Larsen & Toubro Limited	Construction	1.79%
Narayana Hrudayalaya Limited	Healthcare Services	1.78%
Asian Paints Limited	Consumer Durables	1.77%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.76%
Fortis Healthcare Limited	Healthcare Services	1.73%
TVS Motor Company Limited	Automobiles	1.72%
Mphasis Limited	IT - Software	1.72%
CCL Products (India) Limited	Agricultural Food & other Products	1.66%
Coforge Limited	IT - Software	1.60%
Bata India Limited	Consumer Durables	1.48%
Minda Corporation Limited	Auto Components	1.45%
Voltas Limited	Consumer Durables	1.38%
UNO Minda Limited	Auto Components	1.34%
Go Fashion (India) Limited	Retailing	1.33%
Tata Consultancy Services Limited	IT - Software	1.29%
Sansera Engineering Limited	Auto Components	1.25%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.24%
City Union Bank Limited	Banks	1.17%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.02%
Rainbow Childrens Medicare Limited	Healthcare Services	0.91%
Motherson Sumi Wiring India Limited	Auto Components	0.88%
UltraTech Cement Limited	Cement & Cement Products	0.87%
Rolex Rings Limited	Auto Components	0.77%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.75%
Can Fin Homes Limited	Finance	0.73%
Cholamandalam Financial Holdings Limited	Finance	0.67%
Vedant Fashions Limited	Retailing	0.61%
Chemplast Sanmar Limited	Chemicals & Petrochemicals	0.56%
Other Domestic Equity (Less than 0.50% of the corpus)		3.13%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>1.52%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 102-105, 109, 114,126 for NAV, TER, Riskometer & Statutory Details.






# AXIS MIDCAP FUND

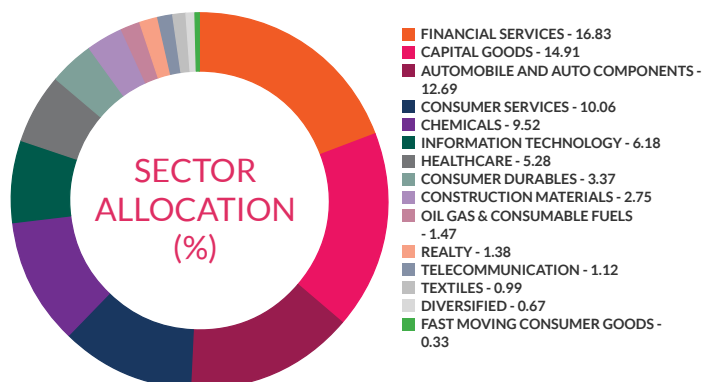
(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

## FACTSHEET

April 2023


**INVESTMENT OBJECTIVE:** To achieve long term capital appreciation by investing predominantly in equity & equity related instruments of Mid Cap companies.

	<b>DATE OF ALLOTMENT</b> <b>18th February 2011</b>	<b>AUM</b> MONTHLY AVERAGE <b>19,166.67Cr.</b> AS ON 30 <sup>th</sup> April, 2023 <b>19,539.49Cr.</b>
	<b>BENCHMARK</b> <b>S&amp;P BSE Midcap 150 TRI</b>	<b>STATISTICAL MEASURES (3 YEARS)</b> <b>Standard Deviation - 18.63%</b> <b>Beta - 0.80</b> <b>Sharpe Ratio** - 0.93</b>
	<b>PORTFOLIO TURNOVER</b> (1 YEAR) <b>0.23 times</b>	<b>FUND MANAGER</b> <b>Mr. Shreyash Devalkar</b> Work experience: 19 years. He has been managing this fund since 23rd November 2016 <b>Mr. Vinayak Jayanath (for Foreign Securities)</b> Work experience: 6 years. He has been managing this fund since 17th January 2023



PERFORMANCE (as on 30th April, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Midcap Fund - Regular Plan - Growth Option	1.46%	10,146	22.86%	18,524	13.33%	18,685	16.86%	66,910
S&P BSE Midcap 150 TRI (Benchmark)	6.13%	10,611	33.15%	23,567	11.50%	17,225	15.05%	55,281
Nifty 50 TRI Index (Additional Benchmark)	6.91%	10,689	23.78%	18,945	12.31%	17,865	11.66%	38,376

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 6 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Options	Record Date	Individuals /HUF	Others		
IDCW	Feb 21, 2023	3.10	3.10	32.17	32.42
	Feb 28, 2022	3.10	3.10	34.90	31.80
	Feb 26, 2021	2.60	2.60	31.24	28.64

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

\*\*Risk-free rate assumed to be 6.9% (MIBOR as on 30-04-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 30th April 2023. Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>87.50%</b>
Cholamandalam Investment and Finance Company Ltd	Finance	4.46%
The Indian Hotels Company Limited	Leisure Services	3.50%
ICICI Bank Limited	Banks	3.48%
Supreme Industries Limited	Industrial Products	3.09%
Persistent Systems Limited	IT - Software	2.78%
Cummins India Limited	Industrial Products	2.68%
Astral Limited	Industrial Products	2.64%
Trent Limited	Retailing	2.64%
Bajaj Finance Limited	Finance	2.54%
Schaeffler India Limited	Auto Components	2.43%
PI Industries Limited	Fertilizers & Agrochemicals	2.38%
Coforge Limited	IT - Software	2.32%
UNO Minda Limited	Auto Components	2.29%
TVS Motor Company Limited	Automobiles	2.26%
Sona BLW Precision Forgings Limited	Auto Components	2.10%
Coromandel International Limited	Fertilizers & Agrochemicals	2.06%
Navin Fluorine International Limited	Chemicals & Petrochemicals	2.02%
HDFC Bank Limited	Banks	2.00%
Avenue Supermarts Limited	Retailing	1.88%
Mahindra & Mahindra Financial Services Limited	Finance	1.82%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.72%
ABB India Limited	Electrical Equipment	1.66%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.63%
JK Cement Limited	Cement & Cement Products	1.61%
Bata India Limited	Consumer Durables	1.60%
Gujarat Gas Limited	Gas	1.47%
Grindwell Norton Limited	Industrial Products	1.47%
The Phoenix Mills Limited	Realty	1.38%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	1.38%
Fortis Healthcare Limited	Healthcare Services	1.36%
Sundaram Finance Limited	Finance	1.34%
Tata Communications Limited	Telecom - Services	1.12%
Balkrishna Industries Limited	Auto Components	1.11%
Endurance Technologies Limited	Auto Components	1.09%
Mphasis Limited	IT - Software	1.08%
Aditya Birla Fashion and Retail Limited	Retailing	1.05%
The Federal Bank Limited	Banks	0.98%
Voltas Limited	Consumer Durables	0.96%
Motherhood Sumi Wiring India Limited	Auto Components	0.90%
SKF India Limited	Industrial Products	0.84%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.81%
Linde India Limited	Chemicals & Petrochemicals	0.79%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.76%
Fine Organic Industries Limited	Chemicals & Petrochemicals	0.68%
3M India Limited	Diversified	0.67%
Vedant Fashions Limited	Retailing	0.65%
Vinati Organics Limited	Chemicals & Petrochemicals	0.65%
ACC Limited	Cement & Cement Products	0.65%
K.P.R. Mill Limited	Textiles & Apparels	0.63%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	0.51%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		3.12%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>12.50%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>





Please refer to page no 102-105, 109, 114,126 for NAV, TER, Riskometer & Statutory Details.

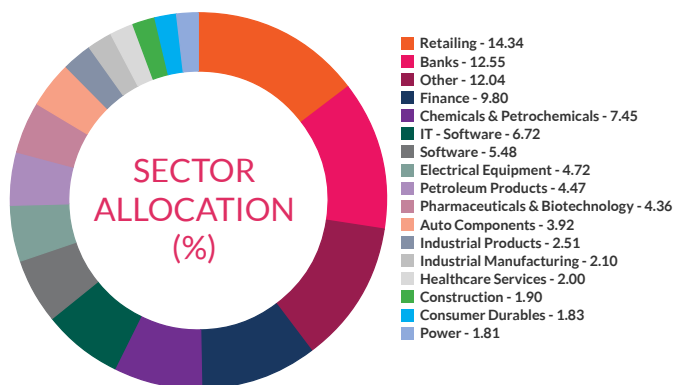
# AXIS SPECIAL SITUATIONS FUND

(An open ended equity scheme following special situations theme)

**FACTSHEET**  
April 2023

**INVESTMENT OBJECTIVE:** To generate long-term capital appreciation by investing in mis-priced stocks facing special situations. The mis-pricing of stocks can occur due to companies facing special situations like regulatory/policy changes, management restructuring, technology led disruption and innovation or any temporary challenges in the operating environment. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	<b>DATE OF ALLOTMENT</b> <b>24th December 2020</b>	<b>AUM</b>	<b>MONTHLY AVERAGE</b> <b>1,349.27Cr.</b> AS ON 30 <sup>th</sup> April, 2023 <b>1,359.02Cr.</b>
	<b>BENCHMARK</b> <b>Nifty 500 TRI</b>		<b>PORTFOLIO TURNOVER</b> (1 YEAR) <b>0.19 times</b>
	<b>FUND MANAGER</b> <b>Mr. Ashish Naik</b> Work experience: 15 years.He has been managing this fund since 24th December 2020 <b>Mr. Vinayak Jayanath (for Foreign Securities)</b> Work experience: 6 years.He has been managing this fund since 17th January 2023		



<b>PERFORMANCE (as on 30th April, 2023)</b>									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Special Situations Fund - Regular Plan - Growth Option	-1.82%	9,819	NA	NA	NA	NA	7.75%	11,910	24-Dec-20
Nifty 500 TRI (Benchmark)	4.05%	10,404	NA	NA	NA	NA	14.61%	13,764	
Nifty 50 TRI Index (Additional Benchmark)	6.91%	10,689	NA	NA	NA	NA	13.62%	13,486	

Source: ACEMF. \*Based on equity, equity derivatives and Fixed Income Securities transactions only. TREPS/ Repo/ FD/ Margin FD/MFU/ SLB are not considered. \*Based on equity and equity derivatives transactions only. TREPS/REPO/FD/Margin FD/MFU/SLB/fixed income securities are not considered. Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity. Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity.

<b>ENTRY &amp; EXIT LOAD</b>	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%

Source: ACEMF. \*Based on equity, equity derivatives and Fixed Income Securities transactions only. TREPS/ Repo/ FD/ Margin FD/MFU/ SLB are not considered. \*Based on equity and equity derivatives transactions only. TREPS/REPO/FD/Margin FD/MFU/SLB/fixed income securities are not considered. Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity. Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity.

<b>PORTFOLIO</b>		
Instrument Type/Issuer Name	Industry	% of NAV
<b>DOMESTIC EQUITIES</b>		<b>75.31%</b>
Bajaj Finance Limited	Finance	6.87%
ICICI Bank Limited	Banks	6.07%
Avenue Supermarts Limited	Retailing	5.28%
HDFC Bank Limited	Banks	4.27%
Reliance Industries Limited	Petroleum Products	3.69%
Info Edge (India) Limited	Retailing	3.23%
Siemens Limited	Electrical Equipment	2.86%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.71%
Kotak Mahindra Bank Limited	Banks	2.21%
Coforge Limited	IT - Software	2.21%
Honeywell Automation India Limited	Industrial Manufacturing	2.10%
Tata Elxsi Limited	IT - Software	2.02%
Zomato Limited	Retailing	2.01%
Neogen Chemicals Limited	Chemicals & Petrochemicals	1.95%
Larsen & Toubro Limited	Construction	1.90%
Torrent Power Limited	Power	1.81%
Sona BLW Precision Forgings Limited	Auto Components	1.70%
UltraTech Cement Limited	Cement & Cement Products	1.60%
ABB India Limited	Electrical Equipment	1.52%
Bajaj Finserv Limited	Finance	1.47%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.47%
Linde India Limited	Chemicals & Petrochemicals	1.28%
Tata Consultancy Services Limited	IT - Software	1.24%
Motherson Sumi Wiring India Limited	Auto Components	1.20%
Godrej Consumer Products Limited	Personal Products	1.16%
SBI Life Insurance Company Limited	Insurance	1.10%
FSN E-Commerce Ventures Limited	Retailing	1.03%
Samvardhana Motherson International Limited	Auto Components	1.02%
Delhivery Limited	Transport Services	1.00%
Gland Pharma Limited	Pharmaceuticals & Biotechnology	0.99%
Wipro Limited	IT - Software	0.98%
L&T Technology Services Limited	IT - Services	0.96%
Voltas Limited	Consumer Durables	0.96%
Clean Science and Technology Limited	Chemicals & Petrochemicals	0.76%
Aether Industries Limited	Chemicals & Petrochemicals	0.75%
Narayana Hrudayalaya Limited	Healthcare Services	0.74%
Indiamart InterMesh Limited	Retailing	0.74%
Other Domestic Equity (Less than 0.50% of the corpus)		0.46%
<b>INTERNATIONAL EQUITIES</b>		<b>22.69%</b>
Microsoft Corp	Software	1.48%
Apple Inc	Software	1.13%
Visa Inc	Finance	0.98%
Alphabet Inc A	Software	0.98%
Shell PLC	Petroleum Products	0.78%
Sony Group Corporation - ADR	Consumer Durables	0.75%
Eli Lilly & Co	Pharmaceuticals	0.75%
Taiwan Semiconductor Sp ADR	IT - Hardware	0.74%
Merck & Co. Inc	Pharmaceuticals & Biotechnology	0.72%
Boston Scientific Corp	Healthcare Services	0.70%
Amazon Com Inc	Retailing	0.69%
ASML Holding NV	Industrial Products	0.64%
Adobe Inc	Software	0.63%
Novo Nordisk A/S - ADR	Pharmaceuticals & Biotechnology	0.61%
Relx Plc	Software	0.61%
Astrazeneca PLC	Pharmaceuticals	0.59%
Regeneron Pharmaceutical Com	Pharmaceuticals & Biotechnology	0.56%
Danaher Corp	Healthcare Services	0.56%
Booking Holdings Inc	Retailing	0.56%
FIRST SOLAR INC	IT - Hardware	0.51%
Netflix Inc	Media & Entertainment	0.50%
Costco Wholesale Corp	Retailing	0.50%
JD.com Inc - Class A	Retailing	0.30%
Other International Equity (Less than 0.50% of the corpus)		6.43%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>2.00%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 102-105, 109, 114,126 for NAV, TER, Riskometer & Statutory Details.

# AXIS SMALL CAP FUND

(An open ended equity scheme predominantly investing in small cap stocks)

## FACTSHEET

April 2023

**INVESTMENT OBJECTIVE:** To generate long-term capital appreciation from a diversified portfolio of predominantly equity & equity related instruments of small cap companies.



DATE OF ALLOTMENT  
**29th November 2013**



MONTHLY AVERAGE  
**11,929.10Cr.**  
AS ON 30<sup>th</sup> April, 2023  
**12,256.66Cr.**



BENCHMARK  
**Nifty Smallcap 250 TRI**



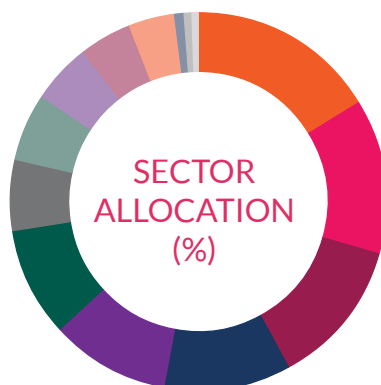
STATISTICAL MEASURES (3 YEARS)  
**Standard Deviation - 24.44%**  
**Beta - 0.72**  
**Sharpe Ratio\*\* - 1.17**



PORTFOLIO TURNOVER  
(1 YEAR)  
**0.02 times**



FUND MANAGER  
**Mr. Shreyash Devalkar**  
Work experience: 19 years. He has been managing this fund since 1st March 2023  
**Mr. Vinayak Jayanath (for Foreign Securities)**  
Work experience: 6 years. He has been managing this fund since 17th January 2023



CHEMICALS - 13.57  
 FINANCIAL SERVICES - 11.07  
 HEALTHCARE - 10.50  
 CAPITAL GOODS - 9.11  
 AUTOMOBILE AND AUTO COMPONENTS - 8.56  
 INFORMATION TECHNOLOGY - 7.80  
 CONSTRUCTION MATERIALS - 5.08  
 FAST MOVING CONSUMER GOODS - 4.84  
 CONSUMER DURABLES - 4.31  
 REALTY - 3.75  
 CONSTRUCTION - 3.29  
 TEXTILES - 0.69  
 CONSUMER SERVICES - 0.55  
 SERVICES - 0.46



### PERFORMANCE

(as on 30th April, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Small Cap Fund - Regular Plan - Growth Option	5.91%	10,589	33.82%	23,926	17.58%	22,464	21.86%	64,360	29-Nov-13
Nifty Smallcap 250 TRI (Benchmark)	-0.13%	9,987	38.72%	26,649	8.06%	14,734	17.32%	44,995	
Nifty 50 TRI Index (Additional Benchmark)	6.91%	10,689	23.78%	18,945	12.31%	17,865	13.42%	32,734	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 1st March 2023 and he manages 6 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



### INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
IDCW	Mar 13, 2023	3.20	3.20	34.88	35.15
	Mar 28, 2022	3.05	3.05	37.31	34.26
	Mar 26, 2021	2.45	2.45	28.95	26.50

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



### ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL. For remaining investments: 1%. If redeemed / switched-out after 12 months from the date of allotment: NIL.



### PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>83.60%</b>
Narayana Hrudayalaya Limited	Healthcare Services	4.20%
CCL Products (India) Limited	Agricultural Food & other Products	3.55%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	3.46%
Brigade Enterprises Limited	Realty	3.25%
Fine Organic Industries Limited	Chemicals & Petrochemicals	3.12%
Blue Star Limited	Consumer Durables	3.08%
JK Lakshmi Cement Limited	Cement & Cement Products	3.08%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	2.99%
Cholamandalam Financial Holdings Limited	Finance	2.64%
Can Fin Homes Limited	Finance	2.47%
Birlasoft Limited	IT - Software	2.44%
Mahindra CIE Automotive Limited	Auto Components	2.27%
RHI Magnesita India Limited	Industrial Products	2.17%
City Union Bank Limited	Banks	2.04%
Chemplast Sanmar Limited	Chemicals & Petrochemicals	2.03%
Persistent Systems Limited	IT - Software	1.78%
Grindwell Norton Limited	Industrial Products	1.71%
Ahluwalia Contracts (India) Limited	Construction	1.65%
MTAR Technologies Limited	Aerospace & Defense	1.59%
Neogen Chemicals Limited	Chemicals & Petrochemicals	1.56%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.47%
Rolux Rings Limited	Auto Components	1.40%
Data Patterns (India) Limited	Aerospace & Defense	1.34%
KPIT Technologies Limited	IT - Software	1.34%
Coforge Limited	IT - Software	1.33%
Orient Electric Limited	Consumer Durables	1.15%
JK Cement Limited	Cement & Cement Products	1.05%
Vesuvius India Limited	Industrial Products	0.95%
Sundaram Finance Limited	Finance	0.93%
PNC Infratech Limited	Construction	0.88%
Craftsman Automation Limited	Auto Components	0.86%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.82%
Sona BLW Precision Forgings Limited	Auto Components	0.78%
KNR Constructions Limited	Construction	0.76%
Deepak Fertilizers and Petrochemicals Corporation Limited	Chemicals & Petrochemicals	0.75%
HeidelbergCement India Limited	Cement & Cement Products	0.71%
Mas Financial Services Limited	Finance	0.69%
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.69%
Alicon Castalloy Limited	Auto Components	0.66%
SRF Limited	Chemicals & Petrochemicals	0.65%
TCNS Clothing Co. Limited	Textiles & Apparels	0.64%
UNO Minda Limited	Auto Components	0.64%
Carborundum Universal Limited	Industrial Products	0.63%
Tata Elxsi Limited	IT - Software	0.56%
Sansera Engineering Limited	Auto Components	0.56%
Go Fashion (India) Limited	Retailing	0.55%
S.J.S. Enterprises Limited	Auto Components	0.52%
Jamna Auto Industries Limited	Auto Components	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		8.70%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>16.40%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

\*\*Risk-free rate assumed to be 6.9% (MIBOR as on 30-04-2023) - Source: www.fimmda.org Please note that as per AMFI guidelines for factsheet, the ratios are calculated based on Daily rolling returns (absolute) for last 3 years. Data as on 30th April 2023.

Source ACEMF

Fresh/ additional subscriptions/switch-ins will be allowed/ accepted only for an amount less than or equal to Rs. 1 crore per investor per day (across all folios), till further notice; Fresh/ new registrations through Systematic Investment Plan ("SIP") or Systematic Transfer Plan ("STP") or such other special product will be allowed/ accepted wherein the value of per installment would be less than or equal to Rs. 1 Crore per investor (across all folios) till further notice, from the effective date (May 15, 2023)




Please refer to page no 102-105, 109, 114,126 for NAV, TER, Riskometer & Statutory Details.

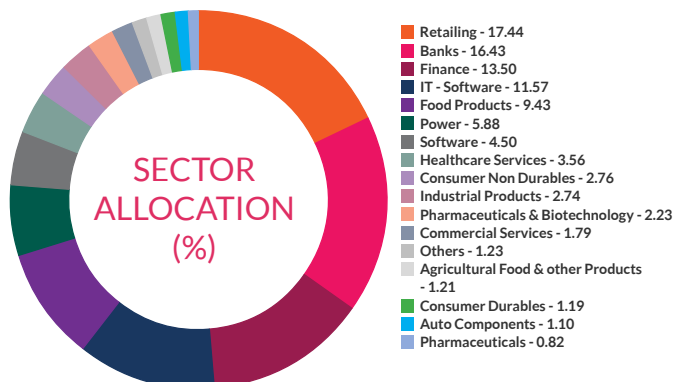
# AXIS ESG EQUITY FUND


(An open-ended equity scheme investing in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) theme)

**FACTSHEET**  
April 2023

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation by investing in a diversified portfolio of companies demonstrating sustainable practices across Environmental, Social and Governance (ESG) parameters. However, there can be no assurance that the investment objective of the Scheme will be achieved.

	<b>DATE OF ALLOTMENT</b> <b>12th February 2020</b>	<b>AUM</b> <b>MONTHLY AVERAGE</b> <b>1,482.09Cr.</b> <b>AS ON 30<sup>th</sup> April, 2023</b> <b>1,496.55Cr.</b>
	<b>BENCHMARK</b> <b>Nifty 100 ESG TRI</b>	<b>PORTFOLIO TURNOVER</b> <b>(1 YEAR)</b> <b>0.15 times</b>
	<b>FUND MANAGER</b> <b>Mr. Jinesh Gopani</b> Work experience: 21 years. He has been managing this fund since 12th February 2020 <b>Mr. Hitesh Das</b> Work experience: 12 years. He has been managing this fund since 12th February 2020 <b>Mr. Vinayak Jayanath (for Foreign Securities)</b> Work experience: 6 years. He has been managing this fund since 17th January 2023	





# PERFORMANCE

(as on 30th April, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis ESG Equity Fund - Regular Plan - Growth Option	0.81%	10,081	15.16%	15,259	NA	NA	13.47%	15,000	12-Feb-20
Nifty 100 ESG TRI (Benchmark)	-1.98%	9,802	21.87%	18,079	NA	NA	13.63%	15,067	
Nifty 50 TRI Index (Additional Benchmark)	6.91%	10,689	23.78%	18,945	NA	NA	14.31%	15,358	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 12th February 2020 and he manages 14 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 12th February 2020 and he manages 2 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

<b>INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)</b>					
Options	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
		Regular Plan			
IDCW	Mar 13, 2023	1.03	1.03	12.90	12.96
	Mar 28, 2022	1.20	1.20	15.15	13.95

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

<b>ENTRY &amp; EXIT LOAD</b>	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months - For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

<b>PORTFOLIO</b>		
Instrument Type/Issuer Name	Industry	% of NAV
<b>DOMESTIC EQUITIES</b>		<b>75.01%</b>
Nestle India Limited	Food Products	9.43%
Avenue Supermarts Limited	Retailing	7.75%
Bajaj Finance Limited	Finance	6.44%
Tata Consultancy Services Limited	IT - Software	5.41%
Torrent Power Limited	Power	5.30%
Kotak Mahindra Bank Limited	Banks	5.26%
Info Edge (India) Limited	Retailing	5.21%
Housing Development Finance Corporation Limited	Finance	5.07%
ICICI Bank Limited	Banks	4.91%
HDFC Bank Limited	Banks	4.55%
Infosys Limited	IT - Software	2.09%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	1.65%
Go Fashion (India) Limited	Retailing	1.63%
Tech Mahindra Limited	IT - Software	1.57%
Coforge Limited	IT - Software	1.33%
Tata Consumer Products Limited	Agricultural Food & other Products	1.21%
Symphony Limited	Consumer Durables	1.19%
Tata Elxsi Limited	IT - Software	1.17%
Sona BLW Precision Forgings Limited	Auto Components	1.10%
Rainbow Childrens Medicare Limited	Healthcare Services	0.99%
Vedant Fashions Limited	Retailing	0.98%
Other Domestic Equity (Less than 0.50% of the corpus)		0.77%
<b>INTERNATIONAL EQUITIES</b>		<b>22.37%</b>
Microsoft Corp	Software	1.68%
Alphabet Inc A	Software	1.04%
Schneider Unsp ADR	Industrial Products	0.98%
Booking Holdings Inc	Retailing	0.91%
Astrazeneca PLC	Pharmaceuticals	0.82%
Industria De Diseno Textil S.A ADR	Consumer Non Durables	0.77%
AIA Group Ltd	Finance	0.74%
Bunzl PLC	Commercial Services	0.73%
Unitedhealth Group Inc	Healthcare Services	0.72%
Texas Instruments Inc	Industrial Products	0.72%
Relx Plc	Software	0.72%
The Toronto-Dominion Bank	Banks	0.71%
ASML Holding NV	Industrial Products	0.70%
Elevance Health Inc	Healthcare Services	0.65%
Mastercard Incorporated	Finance	0.63%
Recruit Holdings Co. Ltd ADR	Commercial Services	0.62%
Visa Inc	Finance	0.62%
Thermo Fisher Scientific Inc	Healthcare Services	0.61%
Unilever Plc (Gb)	Consumer Non Durables	0.61%
Taiwan Semiconductor Sp ADR	IT - Hardware	0.59%
Adobe Inc	Software	0.59%
Vestas Wind Systems ADR	Power	0.59%
Roche Holding Ltd ADR	Pharmaceuticals & Biotechnology	0.58%
DBS Group Holdings Ltd ADR	Banks	0.56%
Nestle Ltd ADR	Consumer Non Durables	0.52%
Reckitt Benckiser Group PLC	Consumer Non Durables	0.48%
Greggs PLC	Commercial Services	0.44%
Spirax-Sarco Engineering PLC	Industrial Products	0.33%
Kingfisher PLC	Retailing	0.25%
Other International Equity (Less than 0.50% of the corpus)		2.46%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>2.63%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Source ACEF

Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

Please refer to page no 102-105, 109, 114,126 for NAV, TER, Riskometer & Statutory Details.


# AXIS QUANT FUND

(An open-ended equity scheme following a quantitative model)


## FACTSHEET

April 2023


**INVESTMENT OBJECTIVE:** To generate long-term capital appreciation by investing primarily in equity and equity related instruments selected based on a quantitative model. However, there can be no assurance that the investment objective of the Scheme will be achieved.




**DATE OF ALLOTMENT**  
1st July 2021




**MONTHLY AVERAGE**  
**957.66Cr.**  
AS ON 30<sup>th</sup> April, 2023  
**971.78Cr.**



**BENCHMARK**  
**S&P BSE 200 TRI**



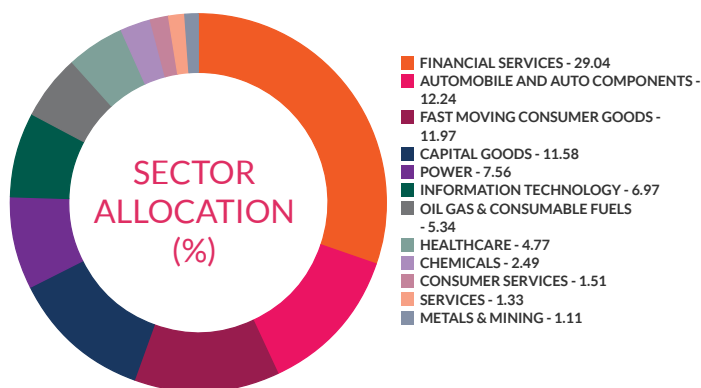
**PORTFOLIO TURNOVER**  
(1 YEAR)  
**1.22 times**



**Mr. Ashish Naik**  
Work experience: 15 years. He has been managing this fund since 4th May 2022

**FUND MANAGER**

**Mr. Vinayak Jayanath**  
(for Foreign Securities)  
Work experience: 6 years. He has been managing this fund since 17th January 2023



PERFORMANCE (as on 30th April, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Quant Fund - Regular Plan - Growth Option	6.29%	10,627	NA	NA	NA	NA	6.36%	11,190
S&P BSE 200 TRI (Benchmark)	4.49%	10,448	NA	NA	NA	NA	8.38%	11,582
Nifty 50 TRI Index (Additional Benchmark)	6.91%	10,689	NA	NA	NA	NA	9.21%	11,744

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 14 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months, For 10% of investment: Nil For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>95.91%</b>
ICICI Bank Limited	Banks	9.44%
ITC Limited	Diversified FMCG	6.97%
State Bank of India	Banks	5.40%
Mahindra & Mahindra Limited	Automobiles	3.88%
Power Grid Corporation of India Limited	Power	3.85%
Bank of Baroda	Banks	3.77%
NTPC Limited	Power	3.71%
Hindustan Aeronautics Limited	Aerospace & Defense	3.54%
HCL Technologies Limited	IT - Software	3.33%
TVS Motor Company Limited	Automobiles	3.12%
Bajaj Auto Limited	Automobiles	3.10%
Reliance Industries Limited	Petroleum Products	3.05%
Britannia Industries Limited	Food Products	2.93%
KPIT Technologies Limited	IT - Software	2.63%
One 97 Communications Limited	Financial Technology (Fintech)	2.49%
PI Industries Limited	Fertilizers & Agrochemicals	2.49%
Hindustan Petroleum Corporation Limited	Petroleum Products	2.29%
HDFC Bank Limited	Banks	2.25%
Mahindra & Mahindra Financial Services Limited	Finance	2.19%
Cummins India Limited	Industrial Products	2.15%
The Federal Bank Limited	Banks	2.09%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.71%
Mahindra CIE Automotive Limited	Auto Components	1.63%
ABB India Limited	Electrical Equipment	1.52%
Godrej Consumer Products Limited	Personal Products	1.50%
Siemens Limited	Electrical Equipment	1.46%
Gujarat Pipavav Port Limited	Transport Infrastructure	1.33%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.29%
Narayana Hrudayalaya Limited	Healthcare Services	1.23%
Triveni Turbine Limited	Electrical Equipment	1.16%
Supreme Industries Limited	Industrial Products	1.12%
Hindustan Zinc Limited	Non - Ferrous Metals	1.11%
The Indian Hotels Company Limited	Leisure Services	1.02%
Tata Consultancy Services Limited	IT - Software	1.01%
DCB Bank Limited	Banks	0.83%
AIA Engineering Limited	Industrial Products	0.63%
360 One WAM Limited	Finance	0.58%
Mrs. Bectors Food Specialities Limited	Food Products	0.57%
GlaxoSmithKline Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.54%
Tata Motors Limited	Automobiles	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		0.49%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>4.09%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 102-105, 109, 114,126 for NAV, TER, Riskometer & Statutory Details.




# AXIS VALUE FUND

(An open ended equity scheme following a value investment strategy)


## FACTSHEET

April 2023


**INVESTMENT OBJECTIVE:** To generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be achieved.




**DATE OF ALLOTMENT**  
**22nd September 2021**




**MONTHLY AVERAGE**  
**259.44Cr.**  
AS ON 30<sup>th</sup> April, 2023  
**266.85Cr.**



**BENCHMARK**  
**NIFTY 500 Value 50 TRI**



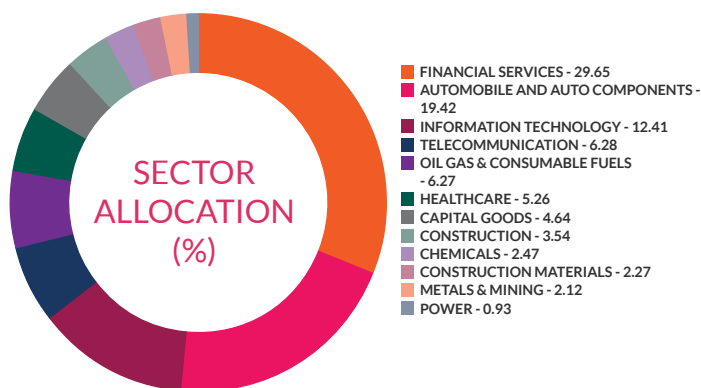
**PORTFOLIO TURNOVER**  
(1 YEAR)  
**0.12 times**



**Mr. Jinesh Gopani**  
Work experience: 21 years. He has been managing this fund since 22nd September 2021

**FUND MANAGER**

**Mr. Vinayak Jayanath**  
(for Foreign Securities)  
Work experience: 6 years. He has been managing this fund since 17th January 2023



PERFORMANCE (as on 30th April, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Value Fund - Regular Plan - Growth Option	8.73%	10,871	NA	NA	NA	NA	3.78%	10,610
NIFTY 500 Value 50 TRI (Benchmark)	16.36%	11,632	NA	NA	NA	NA	19.71%	13,328
Nifty 50 TRI Index (Additional Benchmark)	6.91%	10,689	NA	NA	NA	NA	2.89%	10,466

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 22nd September 2021 and he manages 14 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months, For 10% of investment: Nil, For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

Source ACEMF

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>95.25%</b>
Tata Motors Limited	Automobiles	7.77%
ICICI Bank Limited	Banks	6.53%
Mahindra & Mahindra Limited	Automobiles	6.51%
Tech Mahindra Limited	IT - Software	5.75%
Gujarat State Petronet Limited	Gas	4.93%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	4.63%
Bajaj Holdings & Investment Limited	Finance	4.36%
State Bank of India	Banks	4.33%
Oracle Financial Services Software Limited	IT - Software	4.21%
Tata Communications Limited	Telecom - Services	4.18%
Housing Development Finance Corporation Limited	Finance	4.16%
Larsen & Toubro Limited	Construction	3.54%
Mahindra & Mahindra Financial Services Limited	Finance	3.40%
Bharat Electronics Limited	Aerospace & Defense	2.90%
Can Fin Homes Limited	Finance	2.89%
The Federal Bank Limited	Banks	2.53%
Coromandel International Limited	Fertilizers & Agrochemicals	2.47%
Minda Corporation Limited	Auto Components	2.44%
UltraTech Cement Limited	Cement & Cement Products	2.27%
Infosys Limited	IT - Software	2.11%
Bharti Airtel Limited	Telecom - Services	2.10%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.74%
Mahindra CIE Automotive Limited	Auto Components	1.49%
Bharat Petroleum Corporation Limited	Petroleum Products	1.34%
Hindalco Industries Limited	Non - Ferrous Metals	1.31%
Bajaj Finserv Limited	Finance	1.27%
Suprajit Engineering Limited	Auto Components	1.21%
Tata Power Company Limited	Power	0.93%
Tata Steel Limited	Ferrous Metals	0.81%
Lupin Limited	Pharmaceuticals & Biotechnology	0.63%
Other Domestic Equity (Less than 0.50% of the corpus)		0.52%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>4.75%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 102-105, 109, 114,126 for NAV, TER, Riskometer & Statutory Details.



# AXIS BUSINESS CYCLES FUND

(An open ended equity scheme following business cycles based investing theme)

## FACTSHEET

April 2023

**INVESTMENT OBJECTIVE:** To provide long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.



DATE OF ALLOTMENT  
**22nd February 2023**

AUM

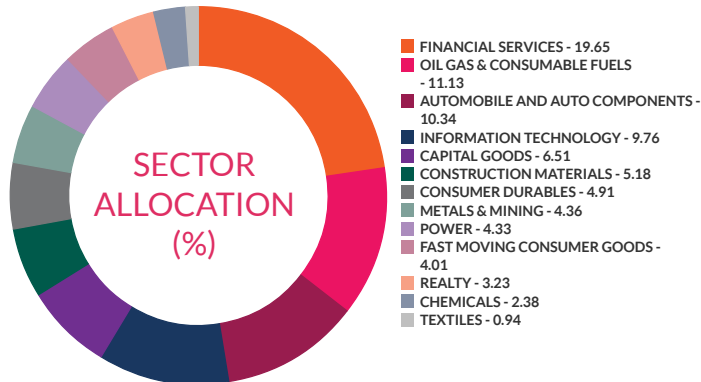
MONTHLY AVERAGE  
**2,175.90Cr.**  
AS ON 30<sup>th</sup> April, 2023  
**2,194.96Cr.**



BENCHMARK  
**Nifty 500 TRI**



FUND MANAGER  
**Mr. Ashish Naik**  
Work experience: 15 years. He has been managing this fund since 22nd February 2023



### ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment - For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.



### PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>86.73%</b>
Reliance Industries Limited	Petroleum Products	7.68%
Sona BLW Precision Forgings Limited	Auto Components	4.53%
Tata Motors Limited	Automobiles	3.98%
Tata Consultancy Services Limited	IT - Software	3.73%
ICICI Bank Limited	Banks	3.66%
CreditAccess Grameen Limited	Finance	3.57%
UltraTech Cement Limited	Cement & Cement Products	3.46%
Housing Development Finance Corporation Limited	Finance	3.41%
State Bank of India	Banks	3.16%
Cholamandalam Financial Holdings Limited	Finance	3.10%
Asian Paints Limited	Consumer Durables	2.98%
LTIMindtree Limited	IT - Software	2.87%
Mahindra & Mahindra Financial Services Limited	Finance	2.75%
RHI Magnesita India Limited	Industrial Products	2.44%
Power Grid Corporation of India Limited	Power	2.39%
Tata Steel Limited	Ferrous Metals	2.31%
SRF Limited	Chemicals & Petrochemicals	2.15%
Bharat Electronics Limited	Aerospace & Defense	2.08%
Hindalco Industries Limited	Non - Ferrous Metals	2.04%
Hindustan Unilever Limited	Diversified FMCG	2.02%
Balrampur Chini Mills Limited	Agricultural Food & other Products	1.99%
Data Patterns (India) Limited	Aerospace & Defense	1.99%
DLF Limited	Realty	1.94%
NTPC Limited	Power	1.94%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.92%
Voltas Limited	Consumer Durables	1.87%
Shree Cement Limited	Cement & Cement Products	1.72%
Infosys Limited	IT - Software	1.71%
Schaeffler India Limited	Auto Components	1.55%
Bharat Petroleum Corporation Limited	Petroleum Products	1.53%
Tech Mahindra Limited	IT - Software	1.45%
Godrej Properties Limited	Realty	1.02%
K.P.R. Mill Limited	Textiles & Apparels	0.94%
Other Domestic Equity (Less than 0.50% of the corpus)		0.84%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>13.27%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 102-105, 109, 114,126 for NAV, TER, Riskometer & Statutory Details.









# AXIS NIFTY 50 ETF

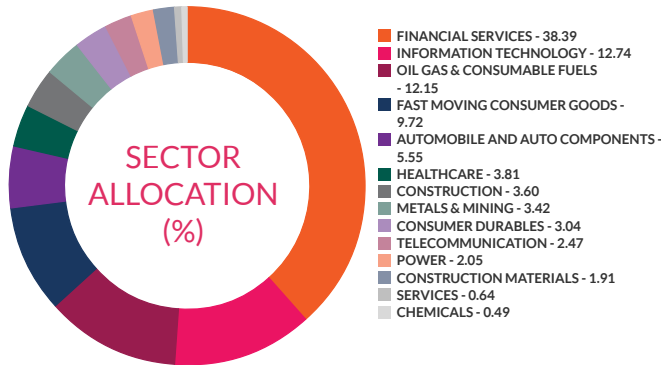
(An open ended scheme replicating / tracking Nifty 50 index)

## FACTSHEET

April 2023

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved

	<b>DATE OF ALLOTMENT</b> <b>3rd July 2017</b>		<b>MONTHLY AVERAGE</b> <b>149.08Cr.</b> AS ON 30 <sup>th</sup> April, 2023 <b>152.23Cr.</b>
	<b>BENCHMARK</b> <b>Nifty 50 TRI Index</b>		<b>TRACKING ERROR</b> <b>0.03%</b> (As compared to NIFTY 50 TRI)
	<b>FUND MANAGER</b> <b>Mr. Ashish Naik</b> Work experience: 15 years. He has been managing this fund since 3rd July 2017		<b>CREATION UNIT~</b> <b>50,000 UNITS</b>
	<b>AXISNIINAV</b>		<b>EXCHANGE SYMBOL/SCRIP CODE</b> <b>AXISNIFTY</b>



<b>PERFORMANCE (as on 30th April, 2023)</b>								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
<b>Axis NIFTY 50 ETF</b>	6.84%	10,682	23.65%	18,881	12.18%	17,763	12.84%	20,202
Nifty 50 TRI Index (Benchmark)	6.91%	10,689	23.78%	18,945	12.31%	17,865	12.78%	20,140
S&P BSE Sensex TRI Index (Additional Benchmark)	8.51%	10,848	23.36%	18,753	13.02%	18,434	13.51%	20,916

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 3rd July 2017 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10<sup>-</sup>.

<b>ENTRY &amp; EXIT LOAD</b>	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	Nil

~w.e.f from July 24th 2020

<b>PORTFOLIO</b>		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.96%</b>
Reliance Industries Limited	Petroleum Products	10.32%
HDFC Bank Limited	Banks	9.37%
ICICI Bank Limited	Banks	8.07%
Housing Development Finance Corporation Limited	Finance	6.33%
Infosys Limited	IT - Software	5.64%
ITC Limited	Diversified FMCG	4.73%
Tata Consultancy Services Limited	IT - Software	4.16%
Larsen & Toubro Limited	Construction	3.60%
Kotak Mahindra Bank Limited	Banks	3.58%
Axis Bank Limited	Banks	2.96%
State Bank of India	Banks	2.80%
Hindustan Unilever Limited	Diversified FMCG	2.76%
Bharti Airtel Limited	Telecom - Services	2.47%
Bajaj Finance Limited	Finance	2.11%
Asian Paints Limited	Consumer Durables	1.65%
Maruti Suzuki India Limited	Automobiles	1.44%
HCL Technologies Limited	IT - Software	1.42%
Titan Company Limited	Consumer Durables	1.39%
Mahindra & Mahindra Limited	Automobiles	1.39%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.34%
UltraTech Cement Limited	Cement & Cement Products	1.10%
Tata Steel Limited	Ferrous Metals	1.10%
Tata Motors Limited	Automobiles	1.09%
NTPC Limited	Power	1.03%
Power Grid Corporation of India Limited	Power	1.02%
Nestle India Limited	Food Products	0.98%
IndusInd Bank Limited	Banks	0.95%
Bajaj Finserv Limited	Finance	0.92%
JSW Steel Limited	Ferrous Metals	0.86%
Grasim Industries Limited	Cement & Cement Products	0.81%
Tech Mahindra Limited	IT - Software	0.80%
Hindalco Industries Limited	Non - Ferrous Metals	0.80%
Oil & Natural Gas Corporation Limited	Oil	0.78%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.75%
Wipro Limited	IT - Software	0.72%
Britannia Industries Limited	Food Products	0.67%
Adani Enterprises Limited	Metals & Minerals Trading	0.66%
HDFC Life Insurance Company Limited	Insurance	0.66%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.64%
SBI Life Insurance Company Limited	Insurance	0.64%
Bajaj Auto Limited	Automobiles	0.63%
Cipla Limited	Pharmaceuticals & Biotechnology	0.62%
Coal India Limited	Consumable Fuels	0.61%
Tata Consumer Products Limited	Agricultural Food & other Products	0.58%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.58%
Eicher Motors Limited	Automobiles	0.58%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		1.35%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.04%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 102-105, 109, 114,126 for NAV, TER, Riskometer & Statutory Details.









# AXIS NIFTY BANK ETF

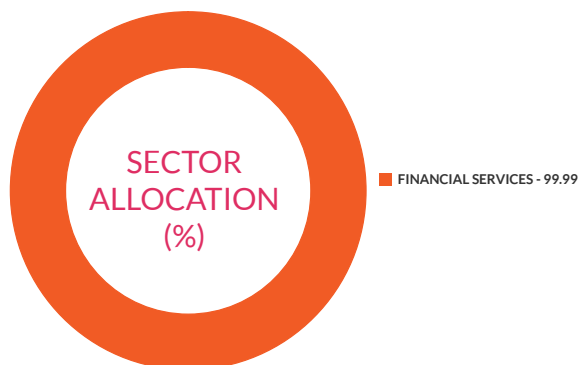
(An Open Ended scheme replicating / tracking NIFTY Bank Index)

## FACTSHEET

April 2023

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Bank Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

	<b>DATE OF ALLOTMENT</b> <b>3rd November 2020</b>		<b>MONTHLY AVERAGE</b> <b>153.24Cr.</b> AS ON 30 <sup>th</sup> April, 2023 <b>158.53Cr.</b>
	<b>BENCHMARK</b> <b>Nifty Bank TRI</b>		<b>TRACKING ERROR</b> <b>0.07%</b> (As compared to Nifty Bank TRI)
	<b>FUND MANAGER</b> <b>Mr. Ashish Naik</b> Work experience: 15 years. He has been managing this fund since 4th May 2022		<b>CREATION UNIT~</b> <b>10,000 UNITS</b>
	<b>AXISBNINAV</b>		<b>EXCHANGE SYMBOL/SCRIP CODE</b> <b>AXISBNKETF</b>



Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>100.00%</b>
HDFC Bank Limited	Banks	27.43%
ICICI Bank Limited	Banks	23.62%
Kotak Mahindra Bank Limited	Banks	10.50%
State Bank of India	Banks	10.46%
Axis Bank Limited	Banks	9.53%
IndusInd Bank Limited	Banks	6.24%
Bank of Baroda	Banks	2.90%
AU Small Finance Bank Limited	Banks	2.65%
The Federal Bank Limited	Banks	2.37%
IDFC First Bank Limited	Banks	1.59%
Bandhan Bank Limited	Banks	1.41%
Punjab National Bank	Banks	1.29%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.00%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

# Values are less than 0.005%  
Please refer to page no 102-105, 109, 114,126 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE		(as on 30th April, 2023)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY Bank ETF	20.56%	12,050	NA	NA	NA	NA	25.09%	17,432
Nifty Bank TRI (Benchmark)	20.84%	12,078	NA	NA	NA	NA	23.93%	17,032
Nifty 50 TRI Index (Additional Benchmark)	6.91%	10,689	NA	NA	NA	NA	19.95%	15,706

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10<sup>-</sup>.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil



# AXIS NIFTY IT ETF

(An Open Ended Exchange Traded Fund tracking NIFTY IT Index)

## FACTSHEET

April 2023


**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely correspond to the total returns of the NIFTY IT Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

	<b>DATE OF ALLOTMENT</b> <b>25th March 2021</b>		<b>MONTHLY AVERAGE</b> <b>163.29Cr.</b> AS ON 30 <sup>th</sup> April, 2023 <b>159.72Cr.</b>
	<b>BENCHMARK</b> <b>Nifty IT TRI</b>		<b>TRACKING ERROR</b> <b>0.10%</b> (As compared to Nifty IT TRI)
	<b>FUND MANAGER</b> <b>Mr. Jinesh Gopani</b> Work experience: 21 years. He has been managing this fund since 25th March 2021		<b>CREATION UNIT~</b> <b>15,000 UNITS</b>
	<b>AXISTEINAV</b>		<b>EXCHANGE SYMBOL/SCRIPT CODE</b> <b>AXISTECETF, 543347</b>



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.84%</b>
Tata Consultancy Services Limited	IT - Software	27.35%
Infosys Limited	IT - Software	24.08%
Wipro Limited	IT - Software	9.83%
HCL Technologies Limited	IT - Software	9.34%
Tech Mahindra Limited	IT - Software	8.56%
LTIMindtree Limited	IT - Software	7.99%
Persistent Systems Limited	IT - Software	4.71%
Coforge Limited	IT - Software	2.97%
Mphasis Limited	IT - Software	2.97%
L&T Technology Services Limited	IT - Services	2.05%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.16%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 102-105, 109, 114,126 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE

(as on 30th April, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY IT ETF	-10.66%	8,937	NA	NA	NA	NA	5.31%	11,144	25-Mar-21
Nifty IT TRI (Benchmark)	-10.55%	8,948	NA	NA	NA	NA	6.62%	11,435	
Nifty 50 TRI Index (Additional Benchmark)	6.91%	10,689	NA	NA	NA	NA	13.00%	12,915	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 25th March 2021 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager.

Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil









# AXIS NIFTY HEALTHCARE ETF

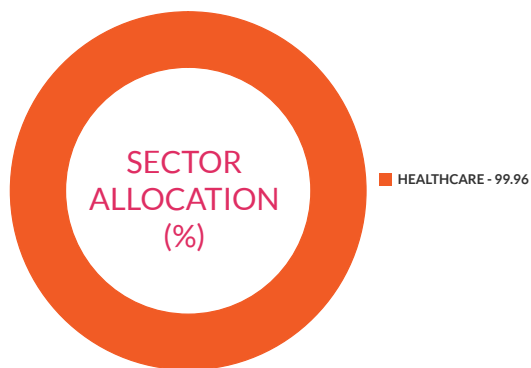
(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

## FACTSHEET

April 2023

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Healthcare Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

	<b>DATE OF ALLOTMENT</b> <b>17th May 2021</b>		<b>MONTHLY AVERAGE</b> <b>17.25Cr.</b> AS ON 30 <sup>th</sup> April, 2023 <b>17.41Cr.</b>
	<b>BENCHMARK</b> <b>Nifty Healthcare TRI</b>		<b>TRACKING ERROR</b> <b>0.09%</b> (As compared to Nifty Healthcare TRI)
	<b>FUND MANAGER</b> <b>Mr. Jinesh Gopani</b> Work experience: 21 years. He has been managing this fund since 17th May 2021		<b>CREATION UNIT~</b> <b>50,000 UNITS</b>
	<b>AXISHCINAV</b>		<b>EXCHANGE SYMBOL/SCRIPT CODE</b> <b>AXISHETF, 543348</b>



<b>PERFORMANCE (as on 30th April, 2023)</b>									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis NIFTY Healthcare ETF</b>	-4.22%	9,579	NA	NA	NA	NA	-1.81%	9,650	
Nifty Healthcare TRI (Benchmark)	-3.97%	9,604	NA	NA	NA	NA	-0.95%	9,816	17-May-21
Nifty 50 TRI Index (Additional Benchmark)	6.91%	10,689	NA	NA	NA	NA	11.64%	12,392	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 17th May 2021 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

<b>PORTFOLIO</b>		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.97%</b>
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	21.74%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	12.22%
Cipla Limited	Pharmaceuticals & Biotechnology	9.71%
Apollo Hospitals Enterprise Limited	Healthcare Services	9.26%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	8.49%
Max Healthcare Institute Limited	Healthcare Services	6.84%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	3.54%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	3.51%
Lupin Limited	Pharmaceuticals & Biotechnology	3.49%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	3.08%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	2.68%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	2.47%
Abbott India Limited	Pharmaceuticals & Biotechnology	2.43%
Biocon Limited	Pharmaceuticals & Biotechnology	2.11%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	1.95%
Syngene International Limited	Healthcare Services	1.88%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.72%
Dr. Lal Path Labs Limited	Healthcare Services	1.36%
Granules India Limited	Pharmaceuticals & Biotechnology	0.83%
Metropolis Healthcare Limited	Healthcare Services	0.65%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.03%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 102-105, 109, 114,126 for NAV, TER, Riskometer & Statutory Details.

<b>ENTRY &amp; EXIT LOAD</b>	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	Nil









# AXIS NIFTY INDIA CONSUMPTION ETF

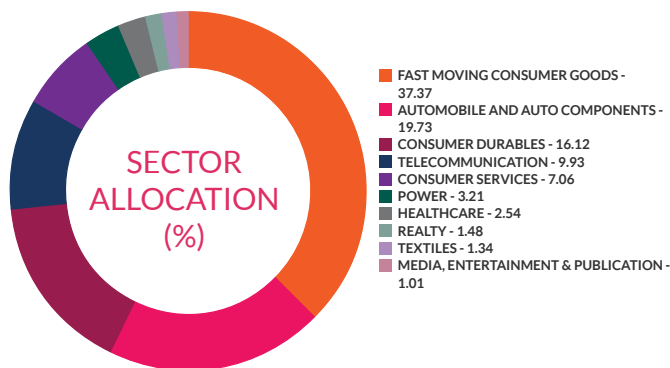
(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

FACTSHEET

April 2023

**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely correspond to the total returns of the NIFTY India Consumption Index subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

 <b>DATE OF ALLOTMENT</b> <b>17th September 2021</b>	 <b>MONTHLY AVERAGE</b> <b>11.14Cr.</b> AS ON 30 <sup>th</sup> April, 2023 <b>11.43Cr.</b>
 <b>BENCHMARK</b> <b>Nifty India Consumption TRI</b>	 <b>TRACKING ERROR</b> <b>0.07%</b> (As compared to Nifty India Consumption TRI)
 <b>FUND MANAGER</b> <b>Mr. Ashish Naik</b> Work experience: 15 years. He has been managing this fund since 4th May 2022	 <b>CREATION UNIT~</b> <b>50,000 UNITS</b>
 <b>AXISCSEINAV</b>	 <b>EXCHANGE SYMBOL/SCRIP CODE</b> <b>AXISCETF, 543357</b>



<b>PERFORMANCE (as on 30th April, 2023)</b>								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis NIFTY India Consumption ETF	6.84%	10,682	NA	NA	NA	NA	3.12%	10,508
Nifty India Consumption TRI (Benchmark)	7.17%	10,715	NA	NA	NA	NA	3.19%	10,519
Nifty 50 TRI Index (Additional Benchmark)	6.91%	10,689	NA	NA	NA	NA	2.73%	10,443

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 4th May 2022 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

<b>ENTRY &amp; EXIT LOAD</b>	
Entry Load:	NA
Exit Load:	Nil

<b>PORTFOLIO</b>		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.79%</b>
ITC Limited	Diversified FMCG	10.59%
Bharti Airtel Limited	Telecom - Services	9.93%
Hindustan Unilever Limited	Diversified FMCG	9.31%
Asian Paints Limited	Consumer Durables	7.34%
Maruti Suzuki India Limited	Automobiles	6.38%
Titan Company Limited	Consumer Durables	6.17%
Mahindra & Mahindra Limited	Automobiles	6.17%
Nestle India Limited	Food Products	4.34%
Britannia Industries Limited	Food Products	3.02%
Bajaj Auto Limited	Automobiles	2.80%
Avenue Supermarkets Limited	Retailing	2.79%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.54%
Tata Consumer Products Limited	Agricultural Food & other Products	2.54%
Eicher Motors Limited	Automobiles	2.53%
Godrej Consumer Products Limited	Personal Products	1.93%
Hero MotoCorp Limited	Automobiles	1.85%
Dabur India Limited	Personal Products	1.75%
Havells India Limited	Consumer Durables	1.72%
Trent Limited	Retailing	1.69%
Tata Power Company Limited	Power	1.66%
Info Edge (India) Limited	Retailing	1.63%
Adani Transmission Limited	Power	1.55%
DLF Limited	Realty	1.48%
Marico Limited	Agricultural Food & other Products	1.44%
Page Industries Limited	Textiles & Apparels	1.34%
United Spirits Limited	Beverages	1.26%
Colgate Palmolive (India) Limited	Personal Products	1.19%
Zee Entertainment Enterprises Limited	Entertainment	1.01%
Jubilant Foodworks Limited	Leisure Services	0.95%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.89%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.21%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 102-105, 109, 114,126 for NAV, TER, Riskometer & Statutory Details.



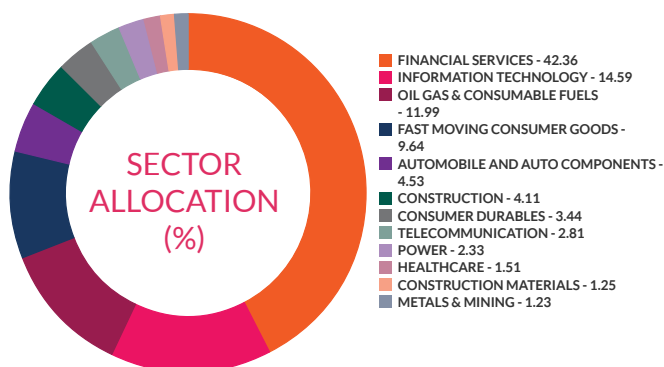
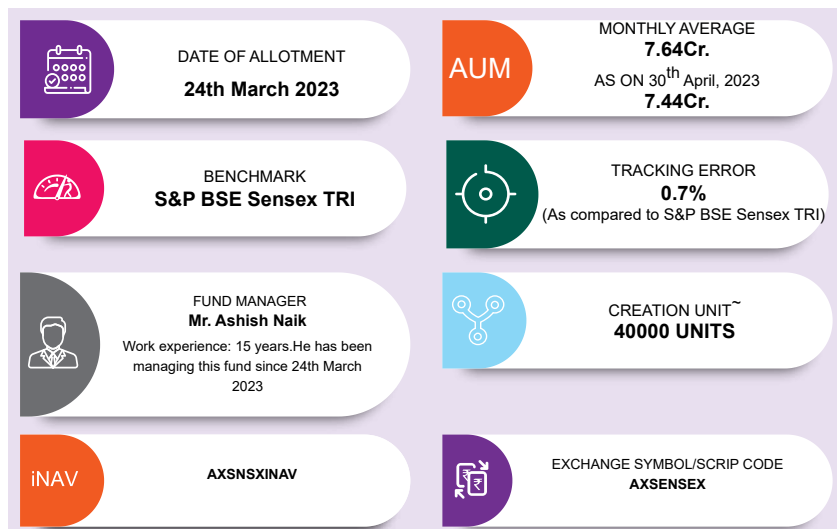
# AXIS S&P BSE SENSEX ETF

(An Open Ended Exchange Traded Fund tracking S&P BSE Sensex TRI)

## FACTSHEET

April 2023

**INVESTMENT OBJECTIVE:** To provide returns before expenses that correspond to the total returns of the S&P BSE Sensex TRI subject to tracking errors. However, there is no assurance that the investment objective of the scheme will be achieved.



### ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided. Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.80%</b>
Reliance Industries Limited	Petroleum Products	11.99%
HDFC Bank Limited	Banks	10.69%
ICICI Bank Limited	Banks	9.20%
Housing Development Finance Corporation Limited	Finance	7.28%
Infosys Limited	IT - Software	6.50%
ITC Limited	Diversified FMCG	5.38%
Tata Consultancy Services Limited	IT - Software	4.73%
Larsen & Toubro Limited	Construction	4.11%
Kotak Mahindra Bank Limited	Banks	3.98%
Axis Bank Limited	Banks	3.42%
Hindustan Unilever Limited	Diversified FMCG	3.15%
State Bank of India	Banks	3.11%
Bharti Airtel Limited	Telecom - Services	2.81%
Bajaj Finance Limited	Finance	2.41%
Asian Paints Limited	Consumer Durables	1.87%
Mahindra & Mahindra Limited	Automobiles	1.69%
Maruti Suzuki India Limited	Automobiles	1.62%
HCL Technologies Limited	IT - Software	1.61%
Titan Company Limited	Consumer Durables	1.57%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.51%
UltraTech Cement Limited	Cement & Cement Products	1.25%
Tata Steel Limited	Ferrous Metals	1.23%
Tata Motors Limited	Automobiles	1.22%
Bajaj Finserv Limited	Finance	1.20%
NTPC Limited	Power	1.17%
Power Grid Corporation of India Limited	Power	1.16%
Nestle India Limited	Food Products	1.11%
IndusInd Bank Limited	Banks	1.07%
Tech Mahindra Limited	IT - Software	0.93%
Wipro Limited	IT - Software	0.82%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.20%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 102-105, 109, 114,126 for NAV, TER, Riskometer & Statutory Details.

# AXIS NIFTY 100 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 100 Index)

## FACTSHEET

April 2023

**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely corresponds to the total returns of the NIFTY 100 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

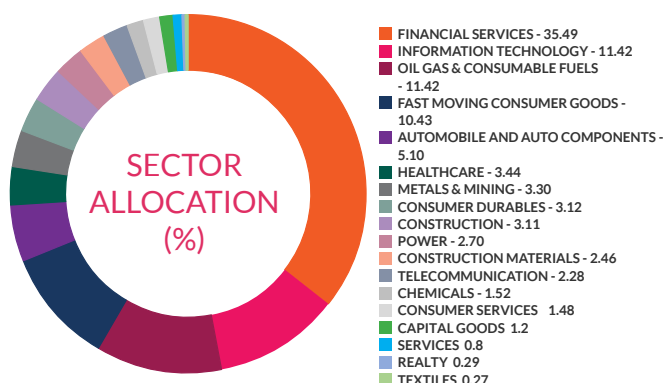
**DATE OF ALLOTMENT**  
**18th October 2019**

**MONTHLY AVERAGE**  
**975.87Cr.**  
AS ON 30<sup>th</sup> April, 2023  
**1,001.52Cr.**

**BENCHMARK**  
**NIFTY 100 Index TRI**

**TRACKING ERROR**  
**0.08%**  
(As compared to NIFTY 100 TRI)

**FUND MANAGER**  
**Mr. Ashish Naik**  
Work experience: 15 years. He has been managing this fund since 18th October 2019



PERFORMANCE (as on 30th April, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Nifty 100 Index Fund - Regular Plan - Growth Option	2.73%	10,272	21.21%	17,791	NA	NA	12.44%	15,122
NIFTY 100 Index TRI (Benchmark)	3.72%	10,371	22.75%	18,476	NA	NA	13.70%	15,731
Nifty 50 TRI Index (Additional Benchmark)	6.91%	10,689	23.78%	18,945	NA	NA	14.42%	16,086

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 18th October 2019 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.84%</b>
Reliance Industries Limited	Petroleum Products	8.93%
HDFC Bank Limited	Banks	8.09%
ICICI Bank Limited	Banks	6.97%
Housing Development Finance Corporation Limited	Finance	5.45%
Infosys Limited	IT - Software	4.87%
ITC Limited	Diversified FMCG	4.08%
Tata Consultancy Services Limited	IT - Software	3.59%
Larsen & Toubro Limited	Construction	3.11%
Kotak Mahindra Bank Limited	Banks	3.06%
Axis Bank Limited	Banks	2.53%
State Bank of India	Banks	2.41%
Hindustan Unilever Limited	Diversified FMCG	2.39%
Bharti Airtel Limited	Telecom - Services	2.14%
Bajaj Finance Limited	Finance	1.82%
Asian Paints Limited	Consumer Durables	1.42%
Maruti Suzuki India Limited	Automobiles	1.24%
HCL Technologies Limited	IT - Software	1.22%
Titan Company Limited	Consumer Durables	1.20%
Mahindra & Mahindra Limited	Automobiles	1.20%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.16%
UltraTech Cement Limited	Cement & Cement Products	0.95%
Tata Steel Limited	Ferrous Metals	0.95%
Tata Motors Limited	Automobiles	0.93%
NTPC Limited	Power	0.89%
Power Grid Corporation of India Limited	Power	0.88%
Nestle India Limited	Food Products	0.84%
IndusInd Bank Limited	Banks	0.82%
Bajaj Finserv Limited	Finance	0.80%
JSW Steel Limited	Ferrous Metals	0.74%
Tech Mahindra Limited	IT - Software	0.69%
Hindalco Industries Limited	Non - Ferrous Metals	0.69%
Grasim Industries Limited	Cement & Cement Products	0.69%
Oil & Natural Gas Corporation Limited	Oil	0.67%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.65%
Wipro Limited	IT - Software	0.62%
Britannia Industries Limited	Food Products	0.58%
Adani Enterprises Limited	Metals & Minerals Trading	0.58%
HDFC Life Insurance Company Limited	Insurance	0.57%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.56%
SBI Life Insurance Company Limited	Insurance	0.56%
Bajaj Auto Limited	Automobiles	0.55%
Avenue Supermarts Limited	Retailing	0.54%
Coal India Limited	Consumable Fuels	0.53%
Cipla Limited	Pharmaceuticals & Biotechnology	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		16.16%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.16%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 102-105, 109, 114,126 for NAV, TER, Riskometer & Statutory Details.


# AXIS NIFTY 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 50 Index)


## FACTSHEET

April 2023


**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely corresponds to the total returns of the NIFTY 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.




**DATE OF ALLOTMENT**  
**3rd December 2021**




**MONTHLY AVERAGE**  
**239.53Cr.**  
AS ON 30<sup>th</sup> April, 2023  
**246.72Cr.**



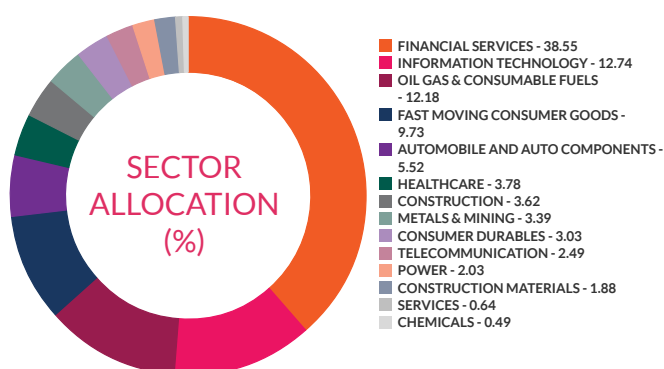
**BENCHMARK**  
**Nifty 50 TRI**



**TRACKING ERROR**  
**0.18%**  
(As compared to NIFTY 50 TRI)



**FUND MANAGER**  
**Mr. Jinesh Gopani**  
Work experience: 21 years. He has been managing this fund since 3rd December 2021



PERFORMANCE (as on 30th April, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Nifty 50 Index Fund - Regular Plan - Growth Option	6.38%	10,636	NA	NA	NA	NA	3.97%	10,560
Nifty 50 TRI (Benchmark)	6.91%	10,689	NA	NA	NA	NA	4.67%	10,660
S&P BSE Sensex TRI Index (Additional Benchmark)	8.51%	10,848	NA	NA	NA	NA	5.33%	10,754

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 3rd December 2021 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>100.11%</b>
Reliance Industries Limited	Petroleum Products	10.37%
HDFC Bank Limited	Banks	9.42%
ICICI Bank Limited	Banks	8.11%
Housing Development Finance Corporation Limited	Finance	6.36%
Infosys Limited	IT - Software	5.66%
ITC Limited	Diversified FMCG	4.75%
Tata Consultancy Services Limited	IT - Software	4.18%
Larsen & Toubro Limited	Construction	3.62%
Kotak Mahindra Bank Limited	Banks	3.61%
Axis Bank Limited	Banks	2.98%
State Bank of India	Banks	2.81%
Hindustan Unilever Limited	Diversified FMCG	2.78%
Bharti Airtel Limited	Telecom - Services	2.49%
Bajaj Finance Limited	Finance	2.12%
Asian Paints Limited	Consumer Durables	1.66%
Maruti Suzuki India Limited	Automobiles	1.45%
HCL Technologies Limited	IT - Software	1.40%
Mahindra & Mahindra Limited	Automobiles	1.39%
Titan Company Limited	Consumer Durables	1.37%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.33%
Tata Steel Limited	Ferrous Metals	1.09%
UltraTech Cement Limited	Cement & Cement Products	1.08%
Tata Motors Limited	Automobiles	1.08%
NTPC Limited	Power	1.02%
Power Grid Corporation of India Limited	Power	1.01%
Nestle India Limited	Food Products	0.96%
IndusInd Bank Limited	Banks	0.94%
Bajaj Finserv Limited	Finance	0.91%
JSW Steel Limited	Ferrous Metals	0.85%
Grasim Industries Limited	Cement & Cement Products	0.80%
Tech Mahindra Limited	IT - Software	0.79%
Hindalco Industries Limited	Non - Ferrous Metals	0.79%
Oil & Natural Gas Corporation Limited	Oil	0.77%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.75%
Wipro Limited	IT - Software	0.71%
Britannia Industries Limited	Food Products	0.67%
Adani Enterprises Limited	Metals & Minerals Trading	0.66%
HDFC Life Insurance Company Limited	Insurance	0.65%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.64%
SBI Life Insurance Company Limited	Insurance	0.64%
Bajaj Auto Limited	Automobiles	0.62%
Cipla Limited	Pharmaceuticals & Biotechnology	0.61%
Coal India Limited	Consumable Fuels	0.61%
Tata Consumer Products Limited	Agricultural Food & other Products	0.57%
Eicher Motors Limited	Automobiles	0.57%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.57%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		1.34%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>-0.11%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 102-105, 109, 114,126 for NAV, TER, Riskometer & Statutory Details.


# AXIS NIFTY NEXT 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)


## FACTSHEET

April 2023


**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely corresponds to the total returns of the NIFTY NEXT 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.




**DATE OF ALLOTMENT**  
**28th January 2022**




**MONTHLY AVERAGE**  
**79.54Cr.**  
AS ON 30<sup>th</sup> April, 2023  
**82.47Cr.**



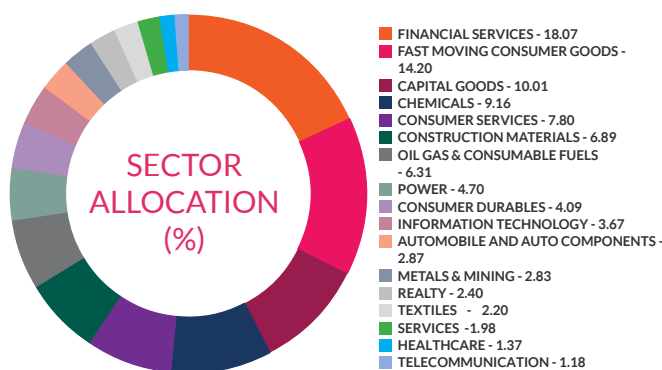
**BENCHMARK**  
**Nifty Next 50 TRI**



**TRACKING ERROR**  
**0.33%**  
(As compared to Nifty Next 50 TRI)



**FUND MANAGER**  
**Mr. Jinesh Gopani**  
Work experience: 21 years. He has been managing this fund since 28th January 2022



PERFORMANCE (as on 30th April, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option	-6.88%	9,314	NA	NA	NA	NA	-3.28%	9,593
Nifty Next 50 TRI (Benchmark)	-6.43%	9,359	NA	NA	NA	NA	-1.27%	9,842
Nifty 50 TRI Index (Additional Benchmark)	6.91%	10,689	NA	NA	NA	NA	5.68%	10,713

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 28th January 2022 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.75%</b>
LTIMindtree Limited	IT - Software	3.67%
Bharat Electronics Limited	Aerospace & Defense	3.35%
SRF Limited	Chemicals & Petrochemicals	3.34%
Pidilite Industries Limited	Chemicals & Petrochemicals	3.34%
Bank of Baroda	Banks	3.16%
Cholamandalam Investment and Finance Company Ltd	Finance	3.11%
Godrej Consumer Products Limited	Personal Products	3.11%
Shree Cement Limited	Cement & Cement Products	2.95%
Dabur India Limited	Personal Products	2.83%
Vedanta Limited	Diversified Metals	2.83%
Havells India Limited	Consumer Durables	2.80%
Siemens Limited	Electrical Equipment	2.79%
Indian Oil Corporation Limited	Petroleum Products	2.72%
Tata Power Company Limited	Power	2.69%
Info Edge (India) Limited	Retailing	2.66%
Ambuja Cements Limited	Cement & Cement Products	2.65%
GAIL (India) Limited	Gas	2.63%
ICICI Lombard General Insurance Company Limited	Insurance	2.51%
PI Industries Limited	Fertilizers & Agrochemicals	2.48%
DLF Limited	Realty	2.40%
Marico Limited	Agricultural Food & other Products	2.34%
Hindustan Aeronautics Limited	Aerospace & Defense	2.22%
Page Industries Limited	Textiles & Apparels	2.20%
SBI Cards and Payment Services Limited	Finance	2.06%
United Spirits Limited	Beverages	2.06%
InterGlobe Aviation Limited	Transport Services	1.98%
Canara Bank	Banks	1.94%
Colgate Palmolive (India) Limited	Personal Products	1.93%
Avenue Supermarts Limited	Retailing	1.84%
Indian Railway Catering And Tourism Corporation Limited	Leisure Services	1.71%
ABB India Limited	Electrical Equipment	1.65%
ICICI Prudential Life Insurance Company Limited	Insurance	1.54%
Bosch Limited	Auto Components	1.51%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.37%
Samvardhana Motherson International Limited	Auto Components	1.36%
ACC Limited	Cement & Cement Products	1.29%
Berger Paints (I) Limited	Consumer Durables	1.29%
HDFC Asset Management Company Limited	Capital Markets	1.27%
Varun Beverages Limited	Beverages	1.24%
Indus Towers Limited	Telecom - Services	1.18%
Bajaj Holdings & Investment Limited	Finance	1.09%
Adani Transmission Limited	Power	1.01%
Muthoot Finance Limited	Finance	1.01%
Adani Green Energy Limited	Power	1.00%
Zomato Limited	Retailing	0.98%
Adani Total Gas Limited	Gas	0.96%
FSN E-Commerce Ventures Limited	Retailing	0.61%
Other Domestic Equity (Less than 0.50% of the corpus)		1.08%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.25%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 102-105, 109, 114,126 for NAV, TER, Riskometer & Statutory Details.

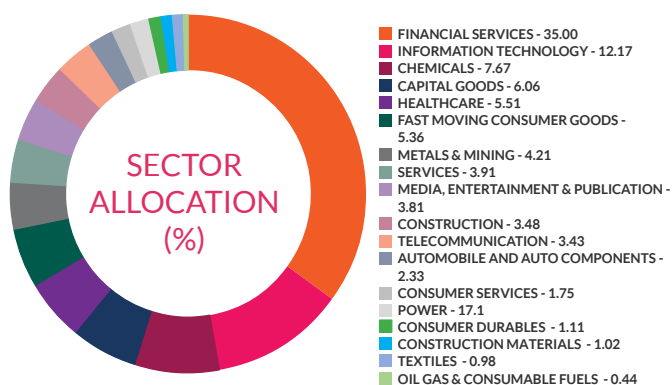
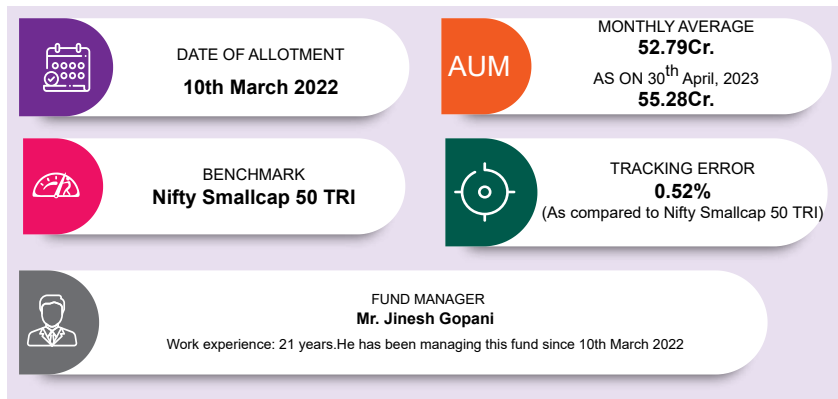
# AXIS NIFTY SMALLCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

FACTSHEET

April 2023

**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely corresponds to the total returns of the NIFTY SMALLCAP 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.



**PERFORMANCE (as on 30th April, 2023)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	-6.38%	9,364	NA	NA	NA	NA	-5.13%	9,420	10-Mar-22
Nifty Smallcap 50 TRI (Benchmark)	-5.16%	9,486	NA	NA	NA	NA	-3.64%	9,588	
Nifty 50 TRI Index (Additional Benchmark)	6.91%	10,689	NA	NA	NA	NA	8.95%	11,021	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 10th March 2022 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**ENTRY & EXIT LOAD**

<b>Entry Load:</b> NA
<b>Exit Load:</b> Nil

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>100.01%</b>
KPIT Technologies Limited	IT - Software	5.69%
Indian Energy Exchange Limited	Capital Markets	4.63%
IDFC Limited	Finance	4.55%
City Union Bank Limited	Banks	3.97%
Redington Limited	Commercial Services & Supplies	3.91%
PVR Limited	Entertainment	3.81%
Cyient Limited	IT - Services	3.77%
RBL Bank Limited	Banks	3.70%
Radico Khaitan Limited	Beverages	3.41%
Central Depository Services (India) Limited	Capital Markets	3.28%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.96%
National Aluminium Company Limited	Non - Ferrous Metals	2.91%
Computer Age Management Services Limited	Capital Markets	2.80%
Manappuram Finance Limited	Finance	2.79%
BSE Limited	Capital Markets	2.77%
Suzlon Energy Limited	Electrical Equipment	2.60%
Amara Raja Batteries Limited	Auto Components	2.33%
HFCL Limited	Telecom - Services	2.13%
Angel One Limited	Capital Markets	2.13%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	Chemicals & Petrochemicals	2.04%
Rail Vikas Nigam Limited	Construction	1.93%
Bharat Dynamics Limited	Aerospace & Defense	1.80%
Chambal Fertilizers & Chemicals Limited	Fertilizers & Agrochemicals	1.77%
Birlasoft Limited	IT - Software	1.73%
CESC Limited	Power	1.71%
IRB Infrastructure Developers Limited	Construction	1.55%
Shree Renuka Sugars Limited	Agricultural Food & other Products	1.44%
Hindustan Copper Limited	Non - Ferrous Metals	1.30%
Route Mobile Limited	Telecom - Services	1.30%
Global Health Limited	Healthcare Services	1.30%
Metropolis Healthcare Limited	Healthcare Services	1.25%
Jubilant Ingrevia Limited	Chemicals & Petrochemicals	1.23%
IDBI Bank Limited	Banks	1.15%
Campus Activewear Limited	Consumer Durables	1.11%
UTI Asset Management Company Limited	Capital Markets	1.05%
Birla Corporation Limited	Cement & Cement Products	1.02%
Anupam Rasayan India Limited	Chemicals & Petrochemicals	0.99%
Welspun India Limited	Textiles & Apparels	0.98%
Latent View Analytics Limited	IT - Software	0.98%
MedPlus Health Services Limited	Retailing	0.93%
Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	0.89%
Balaji Amines Limited	Chemicals & Petrochemicals	0.85%
Easy Trip Planners Limited	Leisure Services	0.82%
Laxmi Organic Industries Limited	Chemicals & Petrochemicals	0.79%
Graphite India Limited	Industrial Products	0.77%
Indian Overseas Bank	Banks	0.76%
Bank of Maharashtra	Banks	0.72%
UCO Bank	Banks	0.70%
BIKAJI FOODS INTERNATIONAL LIMITED	Food Products	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		0.44%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>-0.01%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

# Values are less than 0.005%  
Please refer to page no 102-105, 109, 114,126 for NAV, TER, Riskometer & Statutory Details.

# AXIS NIFTY MIDCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)

## FACTSHEET

April 2023

**INVESTMENT OBJECTIVE:** To provide returns before expenses that closely corresponds to the total returns of the NIFTY MIDCAP 50 subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.

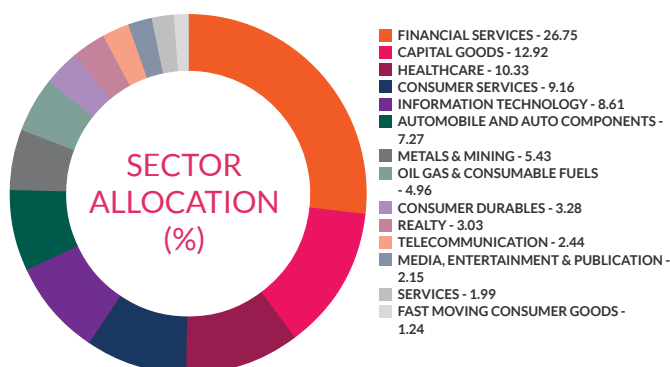
**DATE OF ALLOTMENT**  
**28th March 2022**

**MONTHLY AVERAGE**  
**40.13Cr.**  
AS ON 30<sup>th</sup> April, 2023  
**42.03Cr.**

**BENCHMARK**  
**Nifty Midcap 50 TRI**

**TRACKING ERROR**  
**0.39%**  
(As compared to Nifty Midcap 50 TRI)

**FUND MANAGER**  
**Mr. Jinesh Gopani**  
Work experience: 21 years. He has been managing this fund since 28th March 2022



**PERFORMANCE (as on 30th April, 2023)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option	9.42%	10,939	NA	NA	NA	NA	7.19%	10,783	28-Mar-22
Nifty Midcap 50 TRI (Benchmark)	10.85%	11,081	NA	NA	NA	NA	11.87%	11,294	
Nifty 50 TRI Index (Additional Benchmark)	6.91%	10,689	NA	NA	NA	NA	5.70%	10,619	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 28th March 2022 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

**ENTRY & EXIT LOAD**

<b>Entry Load:</b> NA
<b>Exit Load:</b> If redeemed before 7 Day; Exit Load is 0.25%;

**PORTFOLIO**

Instrument Type/Issuer Name	Industry	% of NAV
<b>EQUITY</b>		<b>99.55%</b>
Shriram Finance Limited	Finance	4.39%
AU Small Finance Bank Limited	Banks	3.78%
Trent Limited	Retailing	3.58%
The Indian Hotels Company Limited	Leisure Services	3.55%
The Federal Bank Limited	Banks	3.39%
TVS Motor Company Limited	Automobiles	3.15%
Persistent Systems Limited	IT - Software	2.84%
Cummins India Limited	Industrial Products	2.54%
Jindal Steel & Power Limited	Ferrous Metals	2.54%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	2.49%
Bharat Forge Limited	Industrial Products	2.44%
Power Finance Corporation Limited	Finance	2.34%
IDFC First Bank Limited	Banks	2.28%
Voltas Limited	Consumer Durables	2.17%
MRF Limited	Auto Components	2.16%
Zee Entertainment Enterprises Limited	Entertainment	2.15%
Petronet LNG Limited	Gas	2.11%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	2.06%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	2.04%
Lupin Limited	Pharmaceuticals & Biotechnology	2.03%
Astral Limited	Industrial Products	2.03%
Jubilant Foodworks Limited	Leisure Services	2.03%
Bandhan Bank Limited	Banks	2.02%
Container Corporation of India Limited	Transport Services	1.99%
Balkrishna Industries Limited	Auto Components	1.96%
REC Limited	Finance	1.94%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.90%
Punjab National Bank	Banks	1.84%
Mahindra & Mahindra Financial Services Limited	Finance	1.82%
Coforge Limited	IT - Software	1.79%
Mphasis Limited	IT - Software	1.78%
Godrej Properties Limited	Realty	1.78%
Tata Communications Limited	Telecom - Services	1.76%
Max Financial Services Limited	Insurance	1.73%
Polycab India Limited	Industrial Products	1.71%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	1.56%
NMDC Limited	Minerals & Mining	1.47%
Steel Authority of India Limited	Ferrous Metals	1.42%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.41%
Oberoi Realty Limited	Realty	1.25%
United Breweries Limited	Beverages	1.24%
Biocon Limited	Pharmaceuticals & Biotechnology	1.23%
LIC Housing Finance Limited	Finance	1.22%
L&T Technology Services Limited	IT - Services	1.22%
Bata India Limited	Consumer Durables	1.11%
Oracle Financial Services Software Limited	IT - Software	0.98%
Gujarat Gas Limited	Gas	0.95%
Honeywell Automation India Limited	Industrial Manufacturing	0.94%
Escorts Kubota Limited	Agricultural, Commercial & Construction Vehicles	0.77%
Vodafone Idea Limited	Telecom - Services	0.68%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>0.45%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 102-105, 109, 114,126 for NAV, TER, Riskometer & Statutory Details.



# AXIS EQUITY ETFS FOF

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

FACTSHEET  
April 2023

**INVESTMENT OBJECTIVE:** To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. However, there can be no assurance that the investment objective of the Scheme will be realized.



**DATE OF ALLOTMENT**  
24th February 2022



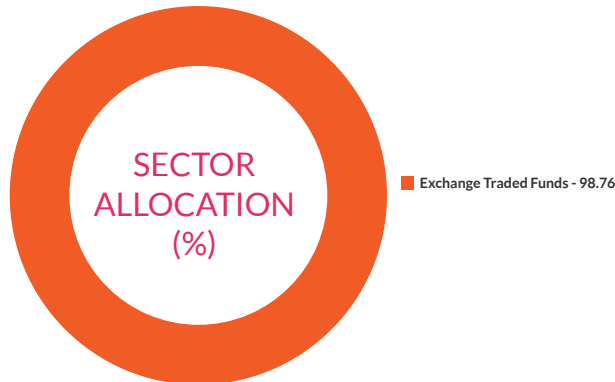
**MONTHLY AVERAGE**  
**14.11Cr.**  
AS ON 30<sup>th</sup> April, 2023  
**14.24Cr.**



**BENCHMARK**  
Nifty 500 TRI



**FUND MANAGER**  
**Mr. Shreyash Devalkar**  
Work experience: 19 years. He has been managing this fund since 24th February 2022



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>EXCHANGE TRADED FUND</b>		<b>98.76%</b>
Axis NIFTY Bank ETF		25.03%
SBI-ETF Nifty Next 50		17.79%
Axis NIFTY India Consumption ETF		15.06%
Nippon India ETF Nifty Midcap 150		14.44%
Axis NIFTY 50 ETF		11.35%
AXIS NIFTY IT ETF		9.30%
Axis NIFTY Healthcare ETF		5.79%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>1.24%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

PERFORMANCE (as on 30th April, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity ETFs FoF - Regular Plan - Growth Option	3.12%	10,311	NA	NA	NA	NA	4.86%	10,572	24-Feb-22
Nifty 500 TRI (Benchmark)	4.05%	10,404	NA	NA	NA	NA	9.93%	11,174	
Nifty 50 TRI Index (Additional Benchmark)	6.91%	10,689	NA	NA	NA	NA	10.62%	11,256	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 24th February 2022 and he manages 6 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Please refer to page no 102-105, 109, 114,126 for NAV, TER, Riskometer & Statutory Details.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 15 days from the date of allotment - 1% If redeemed/switched out after 15 days from the date of allotment - Nil


Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

# AXIS GLOBAL EQUITY ALPHA FUND OF FUND


(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

**FACTSHEET**  
April 2023


**INVESTMENT OBJECTIVE:** To provide long term capital appreciation by predominantly investing in Schroder International Selection Fund Global Equity Alpha, a fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide. The Scheme may also invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. However, there can be no assurance that the investment objective of the Scheme will be realized.




**DATE OF ALLOTMENT**  
**24th September 2020**



**MONTHLY AVERAGE**  
**1,002.78Cr.**  
AS ON 30<sup>th</sup> April, 2023  
**994.03Cr.**



**BENCHMARK**  
**MSCI World Net Total Return Index**



**FUND MANAGER**  
**Mr. Vinayak Jayanath**  
**(for Foreign Securities)**  
Work experience: 6 years. He has been managing this fund since 17th January 2023



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>INTERNATIONAL MUTUAL FUND UNITS</b>		<b>96.73%</b>
Schroder ISF Global Equity Alpha Class X1 Acc	Others	96.73%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>3.27%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 102-105, 109, 114,126 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 30th April, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Global Equity Alpha Fund of Fund - Regular Plan - Growth Option	5.10%	10,508	NA	NA	NA	NA	9.70%	12,711
MSCI World Net Total Return Index (Benchmark)	10.44%	11,041	NA	NA	NA	NA	14.47%	14,193
Nifty 50 TRI Index (Additional Benchmark)	6.91%	10,689	NA	NA	NA	NA	23.28%	17,201

Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund - Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed/switched - out within 12 months from the date of allotment: For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.


Axis Mutual Fund had temporarily suspended lump-sum subscription, switch-ins and fresh registration of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) or such other special product in certain schemes of the fund with effect from February 02, 2022. Subsequently, AMFI vide its letter dated June 20, 2022 has informed members that SEBI has advised that Mutual Fund schemes may resume subscriptions and make investments in overseas fund / securities up to the headroom available without breaching the limit of overseas investments made by AMC / Mutual Fund at the end of day of February 1, 2022. Pursuant to the above, subscriptions including lump-sum subscription, switch-ins and fresh registration of special products has been resumed in the with effect from February 06, 2023. The Investors may note that the overseas investment limit shall remain capped at the amount as at end of day of February 1, 2022 till any further clarification/ notification is received from regulators in this regard.

# AXIS GREATER CHINA EQUITY FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

**FACTSHEET**  
April 2023

**INVESTMENT OBJECTIVE:** To provide long term capital appreciation by predominately investing in units of Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of Peoples Republic of China, Hong Kong SAR and Taiwan companies. The Scheme may also invest a part of its corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.

	<b>DATE OF ALLOTMENT</b> <b>10th February 2021</b>		<b>MONTHLY AVERAGE</b> <b>149.45Cr.</b> AS ON 30 <sup>th</sup> April, 2023 <b>143.28Cr.</b>
	<b>BENCHMARK</b> <b>MSCI Golden Dragon Index (in INR terms)</b>		<b>FUND MANAGER</b> <b>Mr. Vinayak Jayanath</b> <b>(for Foreign Securities)</b> Work experience: 6 years. He has been managing this fund since 17th January 2023



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>INTERNATIONAL MUTUAL FUND UNITS</b>		<b>96.02%</b>
Schroder ISF Greater China Class X Acc	Others	96.02%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>3.98%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 102-105, 109, 114,126 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 30th April, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option</b>	1.15%	10,115	NA	NA	NA	NA	-14.57%	7,060	10-Feb-21
MSCI Golden Dragon Index (in INR terms) (Benchmark)	0.72%	10,072	NA	NA	NA	NA	-14.98%	6,986	
Nifty 50 TRI Index (Additional Benchmark)	6.91%	10,689	NA	NA	NA	NA	9.70%	12,270	

Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investment - Nil For remaining investment - 1%, If redeemed/switched out after 12 months from the date of allotment: Nil


Axis Mutual Fund had temporarily suspended lump-sum subscription, switch-ins and fresh registration of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) or such other special product in certain schemes of the fund with effect from February 02, 2022. Subsequently, AMFI vide its letter dated June 20, 2022 has informed members that SEBI has advised that Mutual Fund schemes may resume subscriptions and make investments in overseas fund / securities up to the headroom available without breaching the limit of overseas investments made by AMC / Mutual Fund at the end of day of February 1, 2022. Pursuant to the above, subscriptions including lump-sum subscription, switch-ins and fresh registration of special products has been resumed in the with effect from February 06, 2023. The Investors may note that the overseas investment limit shall remain capped at the amount as at end of day of February 1, 2022 till any further clarification/ notification is received from regulators in this regard.

# AXIS GLOBAL INNOVATION FUND OF FUND


(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

FACTSHEET  
April 2023


**INVESTMENT OBJECTIVE:** To provide long term capital appreciation by predominantly investing in units of Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption and to invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time.




**DATE OF ALLOTMENT**  
**28th May 2021**



**MONTHLY AVERAGE**  
**1,089.47Cr.**  
AS ON 30<sup>th</sup> April, 2023  
**1,065.21Cr.**



**BENCHMARK**  
**MSCI AC World Index TRI**



**FUND MANAGER**  
**Mr. Vinayak Jayanath**  
**(for Foreign Securities)**  
Work experience: 6 years. He has been managing this fund since 17th January 2023



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>INTERNATIONAL MUTUAL FUND UNITS</b>		<b>96.84%</b>
Schroder ISF Global Disruption Class X Acc		96.84%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>3.16%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 102-105, 109, 114,126 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 30th April, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Global Innovation Fund of Fund - Regular Plan - Growth Option	4.06%	10,405	NA	NA	NA	NA	-3.98%	9,250	28-May-21
MSCI AC World Index TRI (Benchmark)	9.24%	10,922	NA	NA	NA	NA	3.73%	10,728	
Nifty 50 TRI Index (Additional Benchmark)	6.91%	10,689	NA	NA	NA	NA	9.86%	11,976	

Past performance may or may not be sustained in future. Different plans have different expense structure. Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed / switched-out within 12 months from the date of allotment, - For 10% of investments: Nil - For remaining investments: 1% If redeemed / switched - out after 12 months from the date of allotment: NIL

Axis Mutual Fund had temporarily suspended lump-sum subscription, switch-ins and fresh registration of Systematic Investment Plan (SIP)/Systematic Transfer Plan (STP) or such other special product in certain schemes of the fund with effect from February 02, 2022. Subsequently, AMFI vide its letter dated June 20, 2022 has informed members that SEBI has advised that Mutual Fund schemes may resume subscriptions and make investments in overseas fund / securities up to the headroom available without breaching the limit of overseas investments made by AMC / Mutual Fund at the end of day of February 1, 2022. Pursuant to the above, subscriptions including lump-sum subscription, switch-ins and fresh registration of special products has been resumed in the with effect from February 06, 2023. The Investors may note that the overseas investment limit shall remain capped at the amount as at end of day of February 1, 2022 till any further clarification/ notification is received from regulators in this regard.

# AXIS NASDAQ 100 FUND OF FUND

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TR)

**FACTSHEET**  
April 2023

**INVESTMENT OBJECTIVE:** To replicate the performance of the Nasdaq 100 TRI by investing ETFs whose primary objective is to track/replicate the performance of the Nasdaq 100 TRI, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.



**DATE OF ALLOTMENT**  
**1st November 2022**



**MONTHLY AVERAGE**  
**72.37Cr.**  
AS ON 30<sup>th</sup> April, 2023  
**75.42Cr.**



**BENCHMARK**  
**Nasdaq 100 TRI**



**FUND MANAGER**  
**Mr. Vinayak Jayanath**  
**(for Foreign Securities)**  
Work experience: 6 years. He has been managing this fund since 17th January 2023



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
<b>INTERNATIONAL EXCHANGE TRADED FUNDS</b>		<b>95.64%</b>
iShares VII PLC - iShares NASDAQ 100 UCITS ETF	Others	95.64%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>		<b>4.36%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 102-105, 109, 114,126 for NAV, TER, Riskometer & Statutory Details.



**ENTRY & EXIT LOAD**

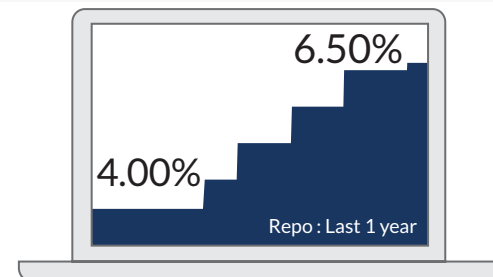
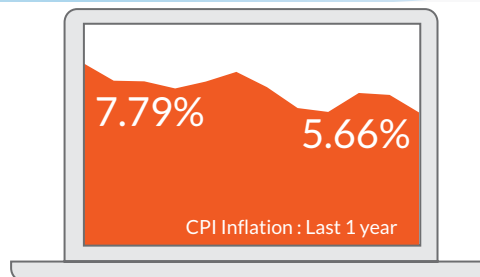
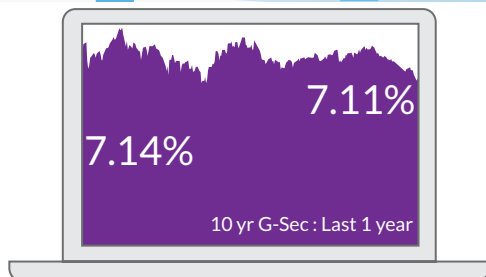
**Entry Load:** NA

**Exit Load:** If redeemed / switched-out within 7 days from the date of allotment - 1% If redeemed/switched out after 7 days from the date of allotment: Nil

Since the Scheme has not completed Six Months, performance details for the Scheme are not provided

# FIXED INCOME OUTLOOK

APRIL 2023



## QUICK TAKE

- Yield curve flat – Duration plays can be played in the 2-4 year segment.
- Peaking interest rates imply capital gains opportunities now become focal point of active fund management.
- Spreads between G-Sec/AAA & SDL/AAA have seen some widening.
- Credits continue to remain attractive from a risk reward perspective given the improving macro fundamentals.

## Key Market Events

- **Bond Yields cool – Benchmark 10 Year G-Sec drops to 7.11%:** Cooling inflation, RBI pausing rate hikes and a stable macro-economic environment cooled bond yields across the curve. Money market rates saw yields drop by 11bps while 3-year AAA corporate bonds saw yields soften ~20bps. Long tenor SDLs and G-Secs also saw yields soften 15-20bps.
- **Inflation Softens, Commodities & INR stable:** Inflation trajectory in India has seen a gradual fall aided by softer commodity prices and monetary policy. March WPI inflation moderated sharply to 1.3% (February: 3.9%). Improvements in the external sector have also meant the INR has remained stable over the last 3 months. The INR stood firm at 81.78/USD. The 3 in unison provide much needed comfort for policy makers given the strong domestic macro environment.
- **GST collections at new life high – Economic activity buoyant:** GST collection for April (reflecting activity in March) came in at an all-time high of Rs 1.87 lakh cr, PMI manufacturing rose to a 4-month high of 57.2 in April. On the consumption side services PMI accelerated to 62 in April, the highest since Jun-10, with the upturn driven by a pick-up in new business growth and favorable market conditions. Air passenger traffic gained pace in sequential terms and remained steady in YoY terms. Strength from all quarters of the economy indicate a high degree of positivity in the economy.
- **IMD Forecasts a normal monsoon:** According to the preliminary forecast for the 2023 monsoon season (June to September), IMD anticipates the southwest monsoon rainfall for the country as a whole is likely to be 96% of the Long Period Average (LPA). Markets were factoring concerns of an impending el Niño event that causes drier conditions and lower rainfall in India. Agriculture & allied activities constitute ~18.2% of GDP. The growth in the sector is influenced by the monsoon as 51% of the cropped area is monsoon dependent.
- **US Fed Commentary – Hint of pessimism, Incremental action will be data dependent:** The US fed raised rates yet again (500 bps rate hikes since March 2022) to its highest levels since 2007 even as the regional banking crises

**10 YEAR G-SEC YIELD**  
**7.11%**

claimed another banking victim (First Republic Bank). Despite the fear of a near term recession, the US Fed believes the economy and the banking sector are stable. We believe, rates across the world are likely at peaks and the world economy might encounter a period of extended 'rate pauses' till policy makers confirm an inflation cool-off.

## Market View

Markets have seen an expected fall in rates as is the seasonal nature of bonds during the FY crossing. The large inflow into mutual fund schemes in the last days of FY 23 and the subsequent bond buying in April has also been a trigger for yields across asset types to cool. Our call to add duration in Q4 FY 2023 achieved twin objectives of locking in elevated rates (For target maturity fund investors) and capitalizing gains on the duration play in actively managed portfolios.

Growth has returned to its central place in RBI's framework. With inflation projected to fall below 6%, and no mention of the 4% official target of inflation, it appears that RBI is comfortable with its projection of inflation in the coming year. Average inflation is projected at 5.2%. GDP growth was marginally marked up to 6.5% for FY24. The impact of the 290 bps of tightening over the last year is now expected to affect the real economy. The clear emphasis seems to be support for growth unless inflation again surprises above 6% consistently.

Lastly the RBI is mindful of the large government borrowing programme this year. With this in mind, the RBI also indicated that it would be agile in liquidity management. We are now close to a neutral liquidity position – and at the current pace of outflows (currency and reserve demand), the liquidity demand from the RBI is likely to be close to 4 lakh crores. A part of this can be filled by forex flows if the currency is stable and financial conditions globally are easy. However, it is likely that the RBI will need to respond to liquidity needs through open market operations later this year.

The current curve continues to remain flat with everything in corporate bonds beyond 1 year up to 15 years is available @7.0 - 7.25% range. Falling CPI, weaker growth and strong investor demand would keep yields under check despite high G-Sec supply next year. We retain our stance of adding duration to portfolios in a staggered manner given that a large uncertainty driving rates and duration calls in now out of the way. Actively managed portfolios with mid/moderate duration mandates offer compelling investment solutions as compared to traditional savings instruments given that both assets have parity in tax treatment.



# AXIS OVERNIGHT FUND

(An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)

FACTSHEET

April 2023

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to provide reasonable returns commensurate with very low interest rate risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/residual maturity of 1 business day. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



DATE OF ALLOTMENT

15th March 2019



MONTHLY AVERAGE

10,117.97Cr.

AS ON 30<sup>th</sup> April, 2023

9,822.96Cr.



RESIDUAL MATURITY\*

2 days

MODIFIED DURATION\*

2 days

Annualised Portfolio YTM\*

6.77%

MACAULAY

DURATION\*

2 days

\*in case of semi annual YTM, it will be annualised



BENCHMARK

NIFTY 1D Rate Index



FUND MANAGER

Mr. Aditya Pagaria

Work experience: 15 years. He has been managing this fund since 15th March 2019

Mr. Sachin Jain

Work experience: 10 years. He has been managing this fund since 9th November 2021



PORTFOLIO

Instrument Type/ Issuer Name

Rating % of NAV

TREASURY BILL

4.06%

182 Days Tbill

Sovereign

3.81%

91 Days Tbill

Sovereign

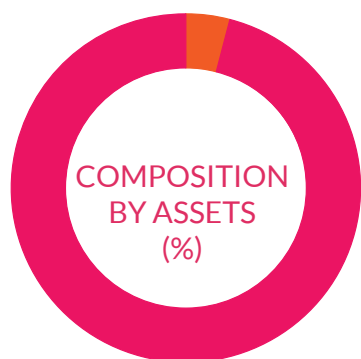
0.25%

NET CURRENT ASSETS

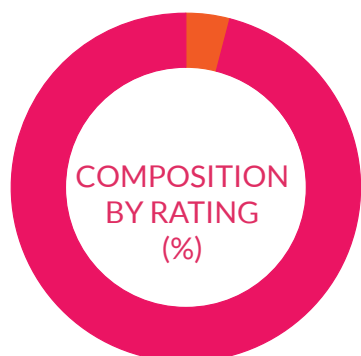
95.94%

GRAND TOTAL

100.00%



■ Treasury Bill - 4.06  
■ Net Current Assets - 95.94



■ AAA, SOV & Equivalent - 4.06  
■ Net Current Assets - 95.94



## PERFORMANCE

(as on 30th April, 2023)

Period		Date of inception		
		15-Mar-19		
		Axis Overnight Fund - Regular Plan - Growth Option	NIFTY 1D Rate Index ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )
7 days	Annualized (%)	6.63%	6.89%	6.73%
	Current Value of Investment of ₹ 10,000/-	10,012	10,013	10,012
15 days	Annualized (%)	6.56%	6.05%	6.60%
	Current Value of Investment of ₹ 10,000/-	10,026	10,024	10,026
1 month	Annualized (%)	6.52%	8.70%	6.53%
	Current Value of Investment of ₹ 10,000/-	10,052	10,069	10,052
1 year	Annualized (%)	5.69%	5.77%	4.59%
	Current Value of Investment of ₹ 10,000/-	10,569	10,575	10,459
3 year	Annualized (%)	4.00%	4.09%	4.38%
	Current Value of Investment of ₹ 10,000/-	11,248	11,275	11,372
5 year	Annualized (%)	NA	NA	NA
	Current Value of Investment of ₹ 10,000/-	NA	NA	NA
Since Inception	Annualized (%)	4.28%	4.37%	5.25%
	Current Value of Investment of ₹ 10,000/-	11,890	11,928	12,353

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 15th March 2019 and he manages 16 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options		Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Monthly IDCW	Apr 25, 2023	5.2081	5.2081	1,006.0466	1,000.8385
	Mar 27, 2023	4.8741	4.8741	1,005.7126	1,000.8385
	Feb 27, 2023	5.7007	5.7007	1,006.5392	1,000.8385

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

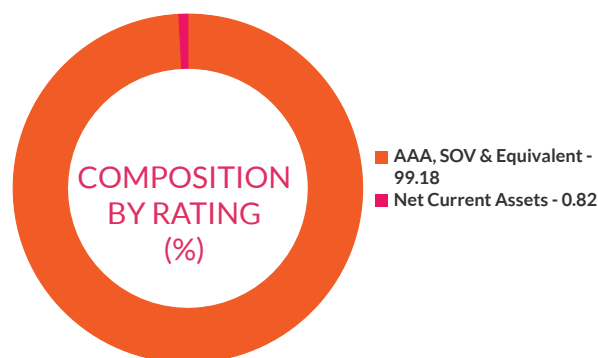
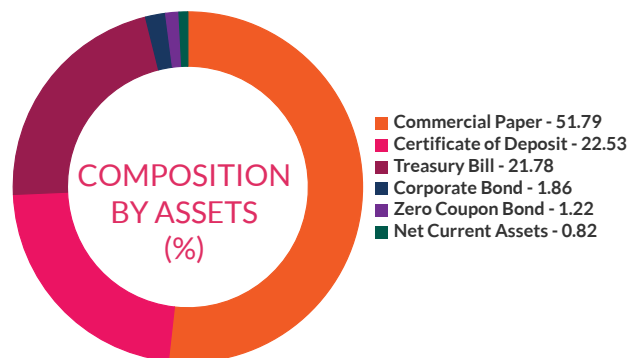
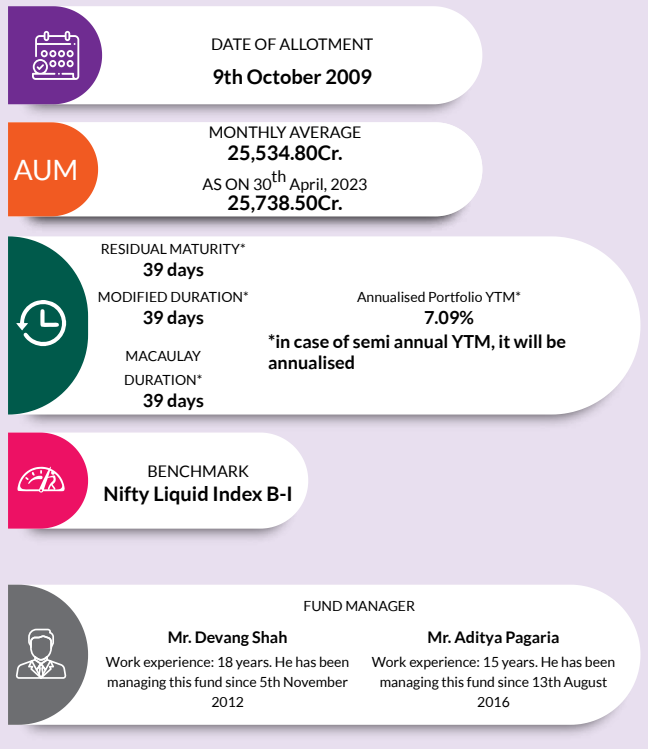


## ENTRY &amp; EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

**INVESTMENT OBJECTIVE:** To provide a high level of liquidity with reasonable returns commensurating with low risk through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>COMMERCIAL PAPER</b>		<b>51.79%</b>
Small Industries Dev Bank of India	CARE A1+	9.96%
National Bank For Agriculture and Rural Development	ICRA A1+/IND A1+	7.33%
Reliance Retail Ventures Limited	CRISIL A1+	6.44%
Reliance Industries Limited	CRISIL A1+	3.17%
Bajaj Finance Limited	CRISIL A1+	2.71%
ICICI Securities Limited	CRISIL A1+	2.70%
Reliance Jio Infocomm Limited	CRISIL A1+	2.69%
L&T Metro Rail (Hyderabad) Limited	CRISIL A1+	2.32%
Birla Group Holdings Private Limited	CRISIL A1+	1.93%
Tata Power Company Limited	CRISIL A1+	1.92%
Housing Development Finance Corporation Limited	CRISIL A1+	1.84%
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	1.36%
Poonawalla Fincorp Limited	CRISIL A1+	1.15%
Kotak Securities Limited	ICRA A1+	0.97%
Aditya Birla Finance Limited	ICRA A1+	0.77%
Aditya Birla Housing Finance Limited	ICRA A1+	0.77%
Tata Teleservices (Maharashtra) Limited	CRISIL A1+	0.58%
Bharti Telecom Limited	CRISIL A1+	0.58%
TVS Credit Services Limited	CRISIL A1+	0.58%
Nu Vista Limited	IND A1+	0.58%
L&T Finance Limited	CRISIL A1+	0.48%
Shree Cement Limited	CRISIL A1+	0.38%
Infina Finance Private Limited	CRISIL A1+	0.29%
Julius Baer Capital India Pvt Ltd	CRISIL A1+	0.19%
Tata Power Renewable Energy Limited	CRISIL A1+	0.10%
<b>CERTIFICATE OF DEPOSIT</b>		<b>22.53%</b>
Canara Bank	CRISIL A1+	9.13%
Punjab National Bank	ICRA A1+/IND A1+	5.59%
Indian Bank	CRISIL A1+	3.86%
Union Bank of India	ICRA A1+	2.70%
HDFC Bank Limited	CARE A1+	1.25%
<b>TREASURY BILL</b>		<b>21.78%</b>
91 Days Tbill	Sovereign	18.92%
182 Days Tbill	Sovereign	1.73%
364 Days Tbill	Sovereign	1.12%
<b>CORPORATE BOND</b>		<b>1.86%</b>
Sikka Ports and Terminals Limited	CRISIL AAA	1.43%
Aditya Birla Finance Limited	ICRA AAA	0.33%
REC Limited	CRISIL AAA	0.10%
<b>ZERO COUPON BOND</b>		<b>1.22%</b>
Mahindra & Mahindra Financial Services Limited	IND AAA	1.22%
<b>NET CURRENT ASSETS</b>		<b>0.82%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



## PERFORMANCE

(as on 30th April, 2023)

Period		Date of inception					
		09-Oct-09			02-Mar-10		
		Axis Liquid Fund - Regular Plan - Growth Option	Nifty Liquid Index B-I ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )	Axis Liquid Fund - Retail Plan - Growth Option	Nifty Liquid Index B-I ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )
7 days	Annualized (%)	6.10%	6.89%	6.18%	5.60%	6.89%	6.18%
	Current Value of Investment of ₹ 10,000/-	10,011	10,013	10,012	10,010	10,013	10,012
15 days	Annualized (%)	6.20%	6.05%	6.58%	5.70%	6.05%	6.58%
	Current Value of Investment of ₹ 10,000/-	10,025	10,024	10,026	10,023	10,024	10,026
1 month	Annualized (%)	6.92%	8.70%	7.37%	6.42%	8.70%	7.37%
	Current Value of Investment of ₹ 10,000/-	10,055	10,069	10,059	10,051	10,069	10,059
1 year	Annualized (%)	6.00%	6.17%	4.59%	5.47%	6.17%	4.59%
	Current Value of Investment of ₹ 10,000/-	10,600	10,617	10,459	10,547	10,617	10,459
3 year	Annualized (%)	4.27%	4.45%	4.38%	3.75%	4.45%	4.38%
	Current Value of Investment of ₹ 10,000/-	11,337	11,394	11,372	11,168	11,394	11,372
5 year	Annualized (%)	5.28%	5.33%	5.71%	4.75%	5.33%	5.71%
	Current Value of Investment of ₹ 10,000/-	12,934	12,968	13,203	12,616	12,968	13,203
Since Inception	Annualized (%)	6.98%	7.03%	6.42%	6.57%	7.14%	6.50%
	Current Value of Investment of ₹ 10,000/-	24,983	25,144	23,254	23,124	24,813	22,918

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 16 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Apr 25, 2023	6.1898	6.1898	1,007.4676	1,001.2778	5.8242	5.8242	1,006.5113	1,000.6871
	Mar 27, 2023	5.3801	5.3801	1,006.6579	1,001.2778	5.0288	5.0287	1,005.7158	1,000.6871
	Feb 27, 2023	5.7747	5.7747	1,007.0525	1,001.2778	5.3573	5.3573	1,006.0444	1,000.6871

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



## ENTRY & EXIT LOAD

Entry Load: NA

Exit Load:

Investor exit upon Subscription	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds	0.007%	0.0065%	0.006%	0.0055%	0.005%	0.0045%	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS ULTRA SHORT TERM FUND

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)

FACTSHEET

April 2023

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to generate regular income and capital appreciation by investing in a portfolio of short term debt and money market instruments with relatively lower interest rate risk such that Macaulay duration of the portfolio is between 3 months and 6 months.



DATE OF ALLOTMENT  
**10th September 2018**



MONTHLY AVERAGE  
**4,599.64Cr.**  
AS ON 30<sup>th</sup> April, 2023  
**5,225.71Cr.**



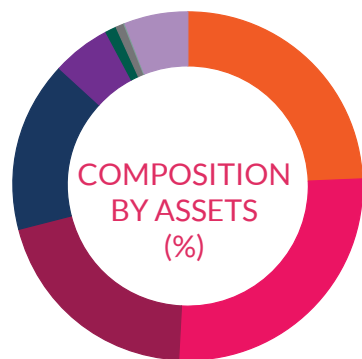
RESIDUAL MATURITY\*  
**154 days**  
MODIFIED DURATION\*  
**145 days**  
MACAULAY DURATION\*  
**149 days**  
Annualised Portfolio YTM\*  
**7.42%**  
**\*in case of semi annual YTM, it will be annualised**



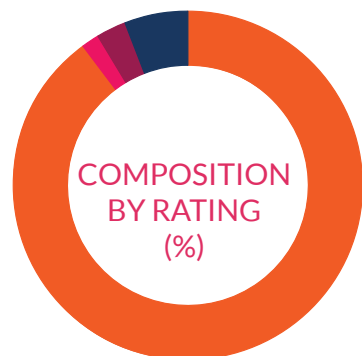
BENCHMARK  
**NIFTY Ultra Short Duration Debt Index B-I**



FUND MANAGER  
**Mr. Aditya Pagaria**  
Work experience: 15 years. He has been managing this fund since 10th September 2018  
**Mr. Sachin Jain**  
Work experience: 10 years. He has been managing this fund since 4th September 2020



- Commercial Paper - 24.35
- Corporate Bond - 26.49
- Certificate of Deposit - 20.16
- Treasury Bill - 15.82
- Government Bond - 5.41
- Pass Through Certificate - 1.03
- Floating Rate Note - 0.77
- Government Bond Strips - 0.10
- Net Current Assets - 5.87



- AAA, SOV & Equivalent - 89.74
- AA+ - 1.65
- AA - 2.74
- Net Current Assets - 5.87



## PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
<b>COMMERCIAL PAPER</b>		<b>24.35%</b>
Housing Development Finance Corporation Limited	CRISIL A1+/ICRA A1+	6.48%
Reliance Industries Limited	CRISIL A1+	4.74%
Tata Teleservices Limited	CRISIL A1+	2.18%
Small Industries Dev Bank of India	CARE A1+	1.86%
Bharti Enterprises Limited	CRISIL A1+	1.81%
Motilal Oswal Finvest Limited	CRISIL A1+	1.24%
Bahadur Chand Investments Pvt Limited	ICRA A1+	0.94%
ICICI Securities Limited	CRISIL A1+	0.93%
Standard Chartered Capital Limited	CRISIL A1+	0.93%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	0.92%
Sharekhan Limited	ICRA A1+	0.90%
360 One WAM Limited	ICRA A1+	0.48%
Tata Motors Finance Limited	CARE A1+	0.47%
Fullerton India Credit Company Limited	ICRA A1+	0.47%
<b>CORPORATE BOND</b>		<b>26.49%</b>
National Bank For Agriculture and Rural Development	ICRA AAA	5.65%
LIC Housing Finance Limited	CRISIL AAA	2.86%
National Housing Bank	CRISIL AAA	2.76%
Sikka Ports and Terminals Limited	CRISIL AAA	2.72%
HDB Financial Services Limited	CRISIL AAA	1.91%
Bajaj Housing Finance Limited	CRISIL AAA	1.79%
India Grid Trust InvIT Fund	CRISIL AAA	1.44%
Poonawalla Fincorp Limited	CARE AAA	0.96%
Fullerton India Credit Company Limited	ICRA AAA	0.96%
Samvardhana Motherson International Limited	IND AAA	0.95%
Power Finance Corporation Limited	CRISIL AAA	0.88%
Bahadur Chand Investments Pvt Limited	ICRA AA	0.86%
G R Infraprojects Limited	CRISIL AA	0.63%
Bharti Telecom Limited	CRISIL AA+	0.48%
Shriram Finance Limited	CRISIL AA+	0.48%
TATA Realty & Infrastructure Limited	ICRA AA+	0.48%
Motilal Oswal Finvest Limited	ICRA AA	0.48%
JK Cement Limited	CARE AA+	0.11%
EPL Limited	CARE AA+	0.10%
<b>CERTIFICATE OF DEPOSIT</b>		<b>20.16%</b>
Canara Bank	CRISIL A1+	6.17%
Union Bank of India	ICRA A1+/IND A1+	3.73%
Small Industries Dev Bank of India	CARE A1+	3.30%
HDFC Bank Limited	CARE A1+	3.25%
Bank of Baroda	IND A1+	0.96%
IndusInd Bank Limited	CRISIL A1+	0.93%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.91%
The Federal Bank Limited	CRISIL A1+	0.46%
ICICI Bank Limited	ICRA A1+	0.46%
<b>TREASURY BILL</b>		<b>15.82%</b>
182 Days Tbill	Sovereign	15.82%
<b>STATE GOVERNMENT BOND</b>		<b>4.46%</b>
8.45% Gujarat SDL (MD 03/09/2023)	Sovereign	1.26%
9.24% Maharashtra SDL (MD 16/01/2024)	Sovereign	0.97%
9.77% ANDHRA PRADESH SDL (MD 28/08/2023)	Sovereign	0.77%
9.33% Maharashtra SDL (MD 23/10/2023)	Sovereign	0.48%
9.39% Haryana SDL (MD 04-Dec-2023)	Sovereign	0.39%
9.39% Maharashtra SDL (MD 20/11/2023)	Sovereign	0.29%
9.38% Tamilnadu SDL (MD 04/DEC/2023)	Sovereign	0.19%
9.55% Tamilnadu SDL (MD 11/09/2023)	Sovereign	0.10%
<b>PASS THROUGH CERTIFICATE</b>		<b>1.03%</b>
Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)	1.03%
<b>GOVERNMENT BOND</b>		<b>0.95%</b>
GOI FRB 2024 (MD 07/11/2024)	Sovereign	0.95%
<b>FLOATING RATE NOTE</b>		<b>0.77%</b>
JM Financial Credit Solution Limited	ICRA AA	0.77%
<b>GOVERNMENT BOND STRIPS</b>		<b>0.10%</b>
Government of India	Sovereign	0.10%
<b>NET CURRENT ASSETS</b>		<b>5.87%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



## PERFORMANCE

(as on 30th April, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Ultra Short Term Fund - Regular Plan - Growth Option	5.24%	10,523	4.40%	11,376	NA	NA	5.37%	12,742	
NIFTY Ultra Short Duration Debt Index B-I ( Benchmark )	6.32%	10,630	5.17%	11,630	NA	NA	6.10%	13,159	10-Sep-18
NIFTY 1 Year T-Bill Index ( Additional Benchmark )	4.58%	10,457	4.38%	11,368	NA	NA	5.73%	12,942	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 10th September 2018 and he manages 16 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 15 schemes of Axis Mutual Fund . Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Monthly IDCW	Apr 25, 2023	0.0663	0.0663	10.1002	10.0338
	Mar 27, 2023	0.0510	0.0510	10.0799	10.0289
	Feb 27, 2023	0.0512	0.0512	10.0801	10.0290

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



## ENTRY &amp; EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. <sup>&</sup> The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

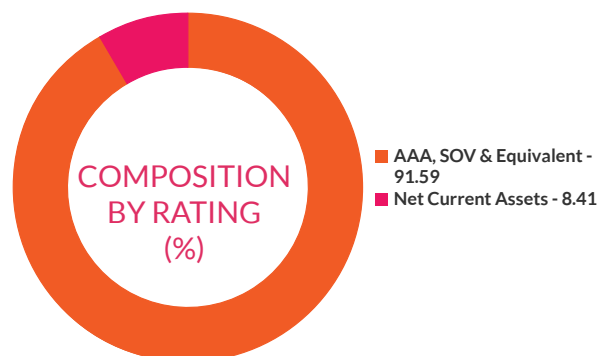
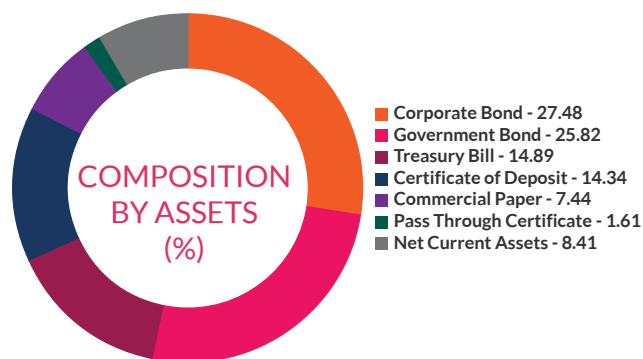
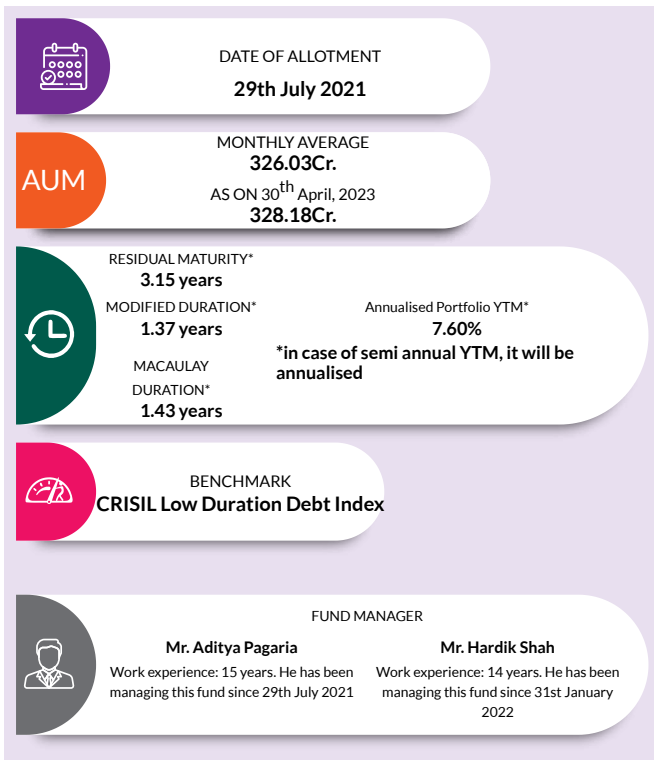


# AXIS FLOATER FUND

(An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)

**FACTSHEET**  
April 2023

**INVESTMENT OBJECTIVE:** To generate regular income through investment in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		<b>27.48%</b>
Small Industries Dev Bank of India	CRISIL AAA	7.64%
National Bank For Agriculture and Rural Development	CRISIL AAA	7.63%
Kotak Mahindra Investments Limited	CRISIL AAA	6.11%
Bajaj Housing Finance Limited	CRISIL AAA	6.10%
<b>GOVERNMENT BOND</b>		<b>25.82%</b>
4.7% GOI FRB (MD 22/09/2033)	Sovereign	10.65%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	9.04%
7.26% GOI (MD 22/08/2032)	Sovereign	6.14%
<b>TREASURY BILL</b>		<b>14.89%</b>
182 Days Tbill	Sovereign	14.89%
<b>CERTIFICATE OF DEPOSIT</b>		<b>14.34%</b>
Kotak Mahindra Bank Limited	CRISIL A1+	7.18%
Indian Bank	CRISIL A1+	7.16%
<b>COMMERCIAL PAPER</b>		<b>7.44%</b>
Housing Development Finance Corporation Limited	CRISIL A1+	7.44%
<b>PASS THROUGH CERTIFICATE</b>		<b>1.61%</b>
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	1.61%
<b>NET CURRENT ASSETS</b>		<b>8.41%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

PERFORMANCE (as on 30th April, 2023)								
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Floater Fund - Regular Plan - Growth Option	5.78%	10,576	NA	NA	NA	NA	4.88%	10,868
CRISIL Low Duration Debt Index (Benchmark)	6.12%	10,610	NA	NA	NA	NA	5.23%	10,933
NIFTY 1 Year T-Bill Index (Additional Benchmark)	4.58%	10,457	NA	NA	NA	NA	4.29%	10,761

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 29th July 2021 and he manages 16 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹1000.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)					
Options	Record Date	IDCW (₹ Per unit)		Regular Plan	
		Individuals /HUF	Others	NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
Annual IDCW	Mar 27, 2023	6.0000	6.0000	1,069.8570	1,070.3396
	Mar 28, 2022	6.0000	6.0000	1,023.9683	1,017.9683
	Apr 25, 2023	9.0943	9.0943	1,010.0943	1,001.0000
Monthly IDCW	Mar 27, 2023	10.1763	10.1763	1,011.1763	1,001.0000
	Feb 27, 2023	-	-	-	-
Quarterly IDCW	Mar 27, 2023	3.0000	3.0000	1,053.0687	1,053.5438
	Dec 26, 2022	3.0000	3.0000	1,039.5930	1,039.4232
	Sep 27, 2022	3.0000	3.0000	1,022.5288	1,019.5288

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

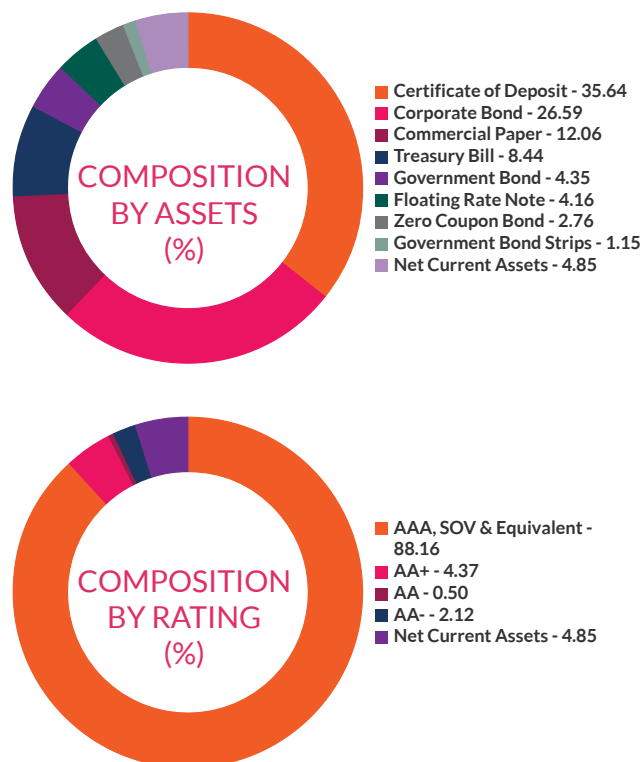
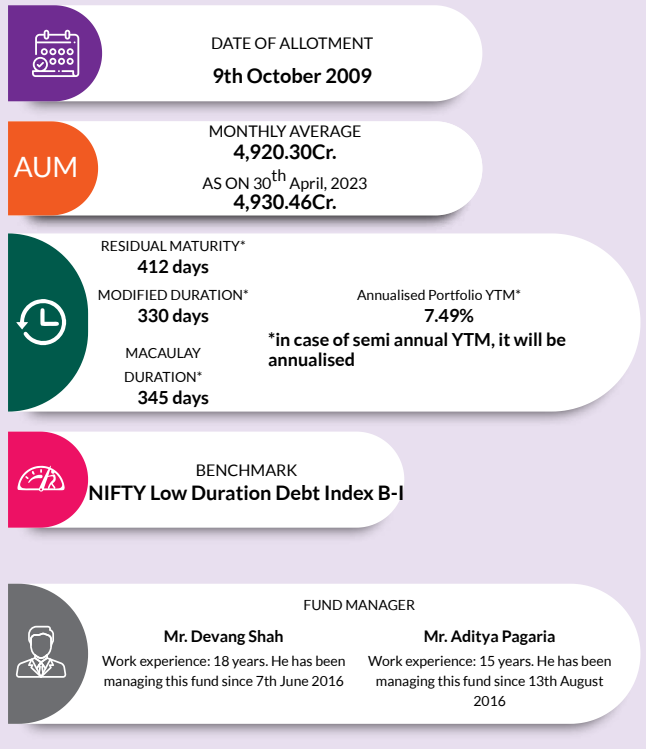
# AXIS TREASURY ADVANTAGE FUND

(An Open Ended Low Duration Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio Is Between 6 To 12 Months. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET

April 2023

**INVESTMENT OBJECTIVE:** The investment objective is to provide optimal returns and liquidity to the investors by investing primarily in a mix of money market and short term debt instruments which results in a portfolio having marginally higher maturity as compared to a liquid fund at the same time maintaining a balance between safety and liquidity. However, there can be no assurance that the investment objective of the scheme will be achieved.



Instrument Type/ Issuer Name	Rating	% of NAV
<b>CERTIFICATE OF DEPOSIT</b>		<b>35.64%</b>
HDFC Bank Limited	IND A1+/CARE A1+	8.07%
National Bank For Agriculture and Rural Development	IND A1+/CRISIL A1+	5.74%
Small Industries Dev Bank of India	CARE A1+/CRISIL A1+	3.83%
Kotak Mahindra Bank Limited	CRISIL A1+	3.41%
Union Bank of India	ICRA A1+/IND A1+	2.91%
The Federal Bank Limited	CRISIL A1+	2.91%
IndusInd Bank Limited	CRISIL A1+	2.90%
Canara Bank	CRISIL A1+	1.99%
Bank of Baroda	IND A1+	1.95%
State Bank of India	IND A1+	0.99%
Indian Bank	CRISIL A1+	0.48%
Export Import Bank of India	CRISIL A1+	0.48%
<b>CORPORATE BOND</b>		<b>26.59%</b>
Bajaj Housing Finance Limited	CRISIL AAA	3.05%
Small Industries Dev Bank of India	ICRA AAA/CARE AAA	3.01%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	2.53%
Housing Development Finance Corporation Limited	CRISIL AAA	2.02%
Tata Capital Housing Finance Limited	CRISIL AAA	1.71%
Power Finance Corporation Limited	CRISIL AAA	1.53%
India Grid Trust InvIT Fund	CRISIL AAA	1.52%
Samvardhana Motherhood International Limited	IND AAA	1.52%
Bharti Telecom Limited	CRISIL AA+	1.32%
Tata Capital Financial Services Limited	ICRA AAA	1.02%
Mahindra Rural Housing Finance Limited	IND AA+	1.01%
India Infradebt Limited	CRISIL AAA	1.01%
TMF Holdings Limited	CRISIL AA-	0.69%
Kotak Mahindra Investments Limited	CRISIL AAA	0.61%
Fullerton India Credit Company Limited	ICRA AAA	0.51%
Kotak Mahindra Prime Limited	CRISIL AAA	0.51%
Godrej Properties Limited	ICRA AA+	0.51%
Embassy Office Parks REIT	CRISIL AAA	0.51%
Godrej Housing Finance Limited	CRISIL AA	0.50%
REC Limited	CRISIL AAA	0.49%
State Bank of India	CRISIL AAA	0.49%
Tata Motors Finance Limited	CRISIL AA-	0.40%
LIC Housing Finance Limited	CRISIL AAA	0.10%
Bajaj Finance Limited	CRISIL AAA	0.02%
Muthoot Finance Limited	CRISIL AA+	#0.00%
<b>COMMERCIAL PAPER</b>		<b>12.06%</b>
Housing Development Finance Corporation Limited	CRISIL A1+/ICRA A1+	4.72%
Tata Teleservices Limited	CRISIL A1+	1.95%
Small Industries Dev Bank of India	CARE A1+	1.91%
Standard Chartered Capital Limited	CRISIL A1+	1.10%
Bharti Enterprises Limited	CRISIL A1+	0.97%
Muthoot Finance Limited	CRISIL A1+	0.94%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	0.48%
<b>TREASURY BILL</b>		<b>8.44%</b>
182 Days Tbill	Sovereign	6.43%
364 Days Tbill	Sovereign	2.00%
<b>FLOATING RATE NOTE</b>		<b>4.16%</b>
Tata Motors Finance Limited	CRISIL AA-	1.03%
Reliance Industries Limited	CRISIL AAA	1.02%
Hero Fincorp Limited	CRISIL AA+	1.01%
Muthoot Finance Limited	CRISIL AA+	0.51%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.51%
DME Development Limited	CRISIL AAA	0.09%
<b>ZERO COUPON BOND</b>		<b>2.76%</b>
HDB Financial Services Limited	CRISIL AAA	1.35%
Kotak Mahindra Investments Limited	CRISIL AAA	0.84%
Tata Capital Housing Finance Limited	CRISIL AAA	0.58%
<b>GOVERNMENT BOND</b>		<b>2.63%</b>
4.7% GOI FRB (MD 22/09/2033)	Sovereign	1.01%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	1.00%
7.26% GOI (MD 22/08/2032)	Sovereign	0.51%
7.35% GOI (MD 22/06/2024)	Sovereign	0.10%
<b>STATE GOVERNMENT BOND</b>		<b>1.72%</b>
9.48% Haryana SDL (MD 18/12/2023)	Sovereign	1.23%
7.77% Himachal Pradesh UDAY SDL (MD 28/02/2024)	Sovereign	0.41%
9.55% Karnataka SDL (MD 12/02/2024)	Sovereign	0.08%
<b>GOVERNMENT BOND STRIPS</b>		<b>1.15%</b>
Government of India	Sovereign	1.15%
<b>NET CURRENT ASSETS</b>		<b>4.85%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

# Values are less than 0.005%



## PERFORMANCE

(as on 30th April, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Treasury Advantage Fund - Regular Plan - Growth Option	5.59%	10,557	5.30%	11,673	6.35%	13,607	7.43%	26,418	09-Oct-09
NIFTY Low Duration Debt Index B-I (Benchmark)	6.03%	10,601	5.55%	11,755	6.37%	13,620	7.60%	26,992	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	4.58%	10,457	4.38%	11,368	5.71%	13,205	6.42%	23,246	
Axis Treasury Advantage Fund - Retail Plan - Growth Option	5.59%	10,557	5.30%	11,673	6.39%	13,632	7.13%	24,768	02-Mar-10
NIFTY Low Duration Debt Index B-I (Benchmark)	6.03%	10,601	5.55%	11,755	6.37%	13,620	7.66%	26,428	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	4.58%	10,457	4.38%	11,368	5.71%	13,205	6.50%	22,909	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 14 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 16 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Apr 25, 2023	8.5712	8.5703	1,018.1761	1,009.6058	8.5670	8.5670	1,018.1730	1,009.6060
	Mar 27, 2023	5.8058	5.8051	1,015.4116	1,009.6058	5.8023	5.8024	1,015.4084	1,009.6060
	Feb 27, 2023	5.0553	5.0547	1,014.6605	1,009.6058	5.0610	5.0610	1,014.6670	1,009.6060

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



## DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
8.9% SBI Basel III Tier2 NCD (M2/11/2028) CALL2/11/23	CRISIL AAA	0.99%
5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25	CRISIL AAA	0.52%



## ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. &The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

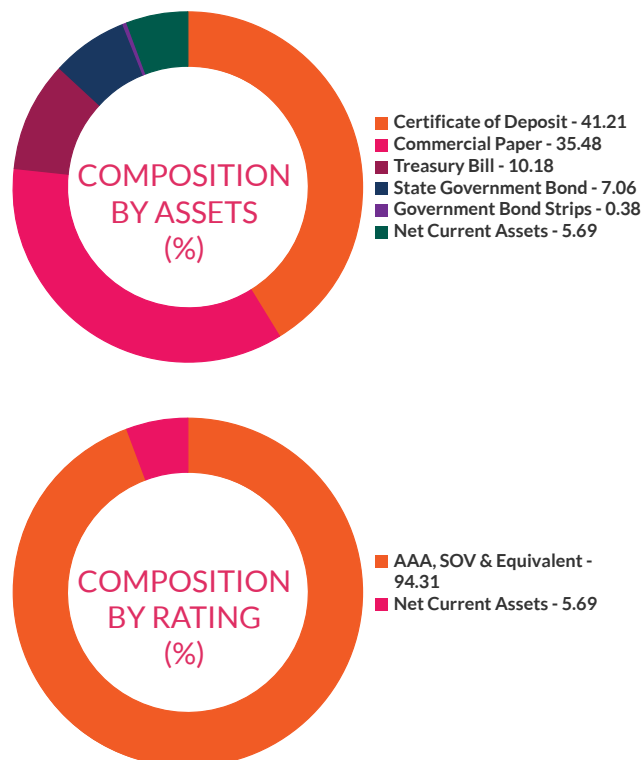
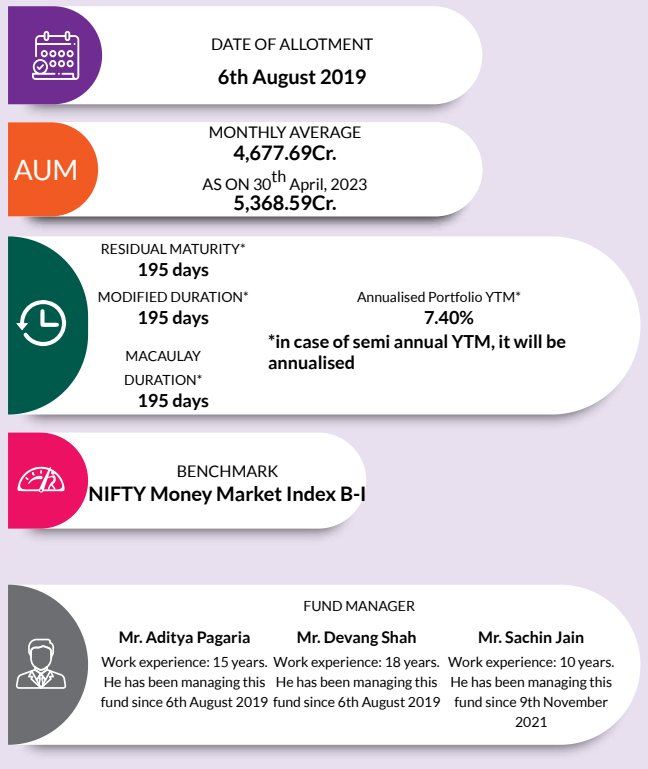
# AXIS MONEY MARKET FUND

(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)

## FACTSHEET

April 2023

**INVESTMENT OBJECTIVE:** To generate regular income through investment in a portfolio comprising of money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>CERTIFICATE OF DEPOSIT</b>		<b>41.21%</b>
National Bank For Agriculture and Rural Development	CRISIL A1+/IND A1+	8.32%
Canara Bank	CRISIL A1+	6.32%
Small Industries Dev Bank of India	CARE A1+	5.89%
HDFC Bank Limited	CARE A1+	4.00%
Union Bank of India	ICRA A1+/IND A1+	3.97%
ICICI Bank Limited	ICRA A1+	2.69%
Kotak Mahindra Bank Limited	CRISIL A1+	2.65%
Punjab National Bank	IND A1+/ICRA A1+	1.80%
IndusInd Bank Limited	CRISIL A1+	1.77%
The Federal Bank Limited	CRISIL A1+	1.33%
IDFC First Bank Limited	CRISIL A1+	0.88%
Indian Bank	CRISIL A1+	0.88%
Bank of Baroda	IND A1+	0.71%
<b>COMMERCIAL PAPER</b>		<b>35.48%</b>
Housing Development Finance Corporation Limited	CRISIL A1+/ICRA A1+	7.39%
Bharti Enterprises Limited	CRISIL A1+	4.19%
Standard Chartered Capital Limited	CRISIL A1+	2.75%
Poonawalla Fincorp Limited	CRISIL A1+	2.75%
Export Import Bank of India	CRISIL A1+	2.62%
Tata Capital Financial Services Limited	CRISIL A1+	2.11%
Tata Capital Housing Finance Limited	CRISIL A1+	2.09%
Tata Teleservices Limited	CRISIL A1+	1.75%
LIC Housing Finance Limited	CRISIL A1+	1.37%
Tata Motors Finance Limited	CARE A1+	1.33%
HDFC Securities Limited	CRISIL A1+	0.93%
Bahadur Chand Investments Pvt Limited	ICRA A1+	0.92%
Phoenix Arc Pvt Limited	CRISIL A1+	0.91%
Sharekhan Limited	ICRA A1+	0.89%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	0.89%
TMF Holdings Limited	CARE A1+	0.87%
Muthoot Finance Limited	CRISIL A1+	0.86%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	0.46%
Small Industries Dev Bank of India	CARE A1+	0.29%
L&T Finance Limited	ICRA A1+	0.11%
National Bank For Agriculture and Rural Development	ICRA A1+	0.01%
<b>TREASURY BILL</b>		<b>10.18%</b>
182 Days Tbill	Sovereign	10.18%
<b>STATE GOVERNMENT BOND</b>		<b>7.06%</b>
9.39% Gujarat SDL (MD 20/11/2023)	Sovereign	1.41%
9.51% Maharashtra SDL (MD 11/09/2023)	Sovereign	1.40%
9.37% Gujarat SDL (MD 04/12/2023)	Sovereign	1.13%
9.39% Karnatak SDL (MD 04/12/2023)	Sovereign	0.94%
9.50% Maharashtra SDL (MD 18/12/2023)	Sovereign	0.57%
9.37% Tamil Nadu SDL (MD 06/11/2023)	Sovereign	0.47%
9.38% Tamilnadu SDL (MD 04/DEC/2023)	Sovereign	0.28%
9.37% Maharashtra SDL (MD 04/12/2023)	Sovereign	0.19%
9.39% Karnataka SDL (MD 23/10/2023)	Sovereign	0.19%
9.25% Kerala SDL (MD 09-Oct-2023)	Sovereign	0.19%
9.54% Karnataka SDL (MD 11/09/2023)	Sovereign	0.19%
9.39% Tamilnadu SDL (MD 20/11/2023)	Sovereign	0.09%
<b>GOVERNMENT BOND STRIPS</b>		<b>0.38%</b>
Government of India	Sovereign	0.38%
<b>NET CURRENT ASSETS</b>		<b>5.69%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

# Values are less than 0.005%



## PERFORMANCE

(as on 30th April, 2023)

Period		Date of inception		
		06-Aug-19		
		Axis Money Market Fund - Regular Plan - Growth Option	NIFTY Money Market Index B-I ( Benchmark )	NIFTY 1 Year T-Bill Index ( Additional Benchmark )
7 days	Annualized (%)	6.31%	6.89%	6.41%
	Current Value of Investment of ₹ 10,000/-	10,012	10,013	10,012
15 days	Annualized (%)	6.99%	6.05%	7.06%
	Current Value of Investment of ₹ 10,000/-	10,028	10,024	10,028
1 month	Annualized (%)	8.50%	8.70%	8.05%
	Current Value of Investment of ₹ 10,000/-	10,067	10,069	10,064
1 year	Annualized (%)	5.98%	6.01%	4.58%
	Current Value of Investment of ₹ 10,000/-	10,596	10,599	10,457
3 year	Annualized (%)	5.02%	4.61%	4.38%
	Current Value of Investment of ₹ 10,000/-	11,580	11,444	11,368
5 year	Annualized (%)	NA	NA	NA
	Current Value of Investment of ₹ 10,000/-	NA	NA	NA
Since Inception	Annualized (%)	5.45%	4.90%	5.13%
	Current Value of Investment of ₹ 10,000/-	12,188	11,953	12,051

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 6th August 2019 and he manages 16 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 6th August 2019 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options		Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Annual IDCW	Mar 27, 2023	40.0000	40.0000	1,166.4692	1,166.3015
	Mar 28, 2022	40.0000	40.0000	1,146.5398	1,106.5398
	Apr 25, 2023	8.1286	8.1286	1,013.6922	1,005.5636
Monthly IDCW	Mar 27, 2023	5.9686	5.9692	1,011.5322	1,005.5636
	Feb 27, 2023	5.5437	5.5431	1,011.1067	1,005.5636
	Mar 27, 2023	10.0000	10.0000	1,059.3371	1,059.1849
Quarterly IDCW	Dec 26, 2022	10.0000	10.0000	1,051.6228	1,051.3992
	Sep 27, 2022	10.0000	10.0000	1,044.6273	1,034.6273

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



## ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS CORPORATE DEBT FUND

(An Open Ended Debt Scheme Predominantly Investing In AA+ And Above Rated Corporate Bonds. A relatively high interest rate risk and moderate credit risk)

FACTSHEET

April 2023

**INVESTMENT OBJECTIVE:** The Scheme seeks to provide steady income and capital appreciation by investing in corporate debt. There is no assurance or guarantee that the objectives of the Scheme will be realized.



DATE OF ALLOTMENT

13th July 2017



MONTHLY AVERAGE

4,626.27Cr.

AS ON 30<sup>th</sup> April, 2023

4,727.97Cr.



RESIDUAL MATURITY\*

3.15 years

MODIFIED DURATION\*

2.33 years

MACAULAY

DURATION\*

2.48 years

Annualised Portfolio YTM\*

7.54%

\*in case of semi annual YTM, it will be annualised



BENCHMARK

NIFTY Corporate Bond Index B-III



FUND MANAGER

Mr. Devang Shah

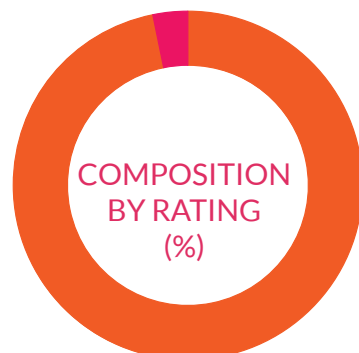
Work experience: 18 years. He has been managing this fund since 13th July 2017

Mr. Hardik Shah

Work experience: 14 years. He has been managing this fund since 31st January 2022



- Corporate Bond - 65.78
- Government Bond - 11.02
- Certificate of Deposit - 5.50
- Government Bond Strips - 4.37
- Floating Rate Note - 3.63
- Zero Coupon Bond - 3.45
- Commercial Paper - 2.48
- Pass Through Certificate - 0.55
- Net Current Assets - 3.22



- AAA, SOV & Equivalent - 96.78
- Net Current Assets - 3.22



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		<b>65.78%</b>
Power Finance Corporation Limited	CRISIL AAA	8.54%
Small Industries Dev Bank of India	CARE AAA/ICRA AAA/CRISIL AAA	7.99%
Bajaj Housing Finance Limited	CRISIL AAA	6.67%
REC Limited	CRISIL AAA	6.58%
National Bank For Agriculture and Rural Development	CRISIL AAA	6.51%
Housing Development Finance Corporation Limited	CRISIL AAA	4.83%
State Bank of India	CRISIL AAA	2.77%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.77%
Summit Digital Infrastructure Limited	CRISIL AAA	2.17%
Power Grid Corporation of India Limited	CRISIL AAA	2.13%
Kotak Mahindra Prime Limited	CRISIL AAA	1.69%
Indian Oil Corporation Limited	CRISIL AAA	1.55%
India Grid Trust InvIT Fund	CRISIL AAA/ICRA AAA	1.49%
Tata Capital Limited	CRISIL AAA	1.36%
Export Import Bank of India	CRISIL AAA	1.04%
LIC Housing Finance Limited	CRISIL AAA	0.97%
India Infradebt Limited	CRISIL AAA	0.95%
Bajaj Finance Limited	CRISIL AAA	0.85%
National Housing Bank	CRISIL AAA	0.84%
ICICI Bank Limited	ICRA AAA	0.61%
Nuclear Power Corporation Of India Limited	ICRA AAA	0.54%
NTPC Limited	CRISIL AAA	0.53%
Larsen & Toubro Limited	CRISIL AAA	0.53%
NIIF Infrastructure Finance Limited	ICRA AAA	0.52%
Tata Capital Housing Finance Limited	CRISIL AAA	0.51%
HDB Financial Services Limited	CRISIL AAA	0.43%
HDFC Bank Limited	CRISIL AAA	0.32%
Aditya Birla Finance Limited	ICRA AAA	0.11%
<b>GOVERNMENT BOND</b>		<b>10.34%</b>
4.7% GOI FRB (MD 22/09/2033)	Sovereign	3.38%
7.38% GOI (MD 20/06/2027)	Sovereign	2.04%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	1.88%
5.63% GOI (MD 12/04/2026)	Sovereign	1.84%
7.1% GOI (MD 18/04/2029)	Sovereign	0.53%
5.74% GOI (MD 15/11/2026)	Sovereign	0.51%
7.59% GOI (MD 11/01/2026)	Sovereign	0.11%
7.26% GOI (MD 22/08/2032)	Sovereign	0.03%
7.17% GOI (MD 17/04/2030)	Sovereign	0.03%
<b>CERTIFICATE OF DEPOSIT</b>		<b>5.50%</b>
Kotak Mahindra Bank Limited	CRISIL A1+	4.00%
HDFC Bank Limited	CARE A1+	1.00%
Export Import Bank of India	CRISIL A1+	0.50%
<b>GOVERNMENT BOND STRIPS</b>		<b>4.37%</b>
Government of India	Sovereign	4.37%
<b>FLOATING RATE NOTE</b>		<b>3.63%</b>
Mahindra & Mahindra Financial Services Limited	IND AAA	2.11%
Varanasi Sangam Expressway Private Limited	IND AAA	0.99%
Reliance Industries Limited	CRISIL AAA	0.53%
<b>ZERO COUPON BOND</b>		<b>3.45%</b>
HDB Financial Services Limited	CRISIL AAA	1.66%
Bajaj Finance Limited	CRISIL AAA	0.99%
Kotak Mahindra Investments Limited	CRISIL AAA	0.81%
<b>COMMERCIAL PAPER</b>		<b>2.48%</b>
Export Import Bank of India	CRISIL A1+	1.49%
Small Industries Dev Bank of India	CARE A1+	0.99%
<b>STATE GOVERNMENT BOND</b>		<b>0.67%</b>
8.21% Rajasthan SDL UDAY (MD 31/03/2025)	Sovereign	0.32%
8.21% Rajasthan UDAY BOND (MD 31/03/2024)	Sovereign	0.21%
8.15% Tamil Nadu SDL (MD 09/05/2028)	Sovereign	0.11%
7.29% Karnataka SDL (MD 12/01/2034)	Sovereign	0.03%
<b>PASS THROUGH CERTIFICATE</b>		<b>0.55%</b>
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	0.55%
<b>NET CURRENT ASSETS</b>		<b>3.22%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>





## PERFORMANCE

(as on 30th April, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Corporate Debt Fund - Regular Plan - Growth	5.46%	10,545	6.41%	12,044	6.62%	13,785	6.60%	14,484	
NIFTY Corporate Bond Index B-III (Benchmark)	5.85%	10,583	7.17%	12,305	7.56%	14,402	7.17%	14,935	13-Jul-17
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.02%	10,700	2.91%	10,897	6.28%	13,562	4.57%	12,953	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 13th July 2017 and he manages 14 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Monthly IDCW	Apr 25, 2023	0.1080	0.1080	10.2955	10.1875
	Mar 27, 2023	0.0753	0.0753	10.2628	10.1875
	Feb 27, 2023	0.0220	0.0220	10.2095	10.1875
Regular IDCW	Mar 29, 2023	1.2000	1.2000	13.3007	13.2848
	Mar 28, 2022	1.0000	1.0000	13.7438	12.7438

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



## DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	0.96%
7.99% SBI Basel III Tier2 NCD (MD28/06/2029) CALL28/6/24	CRISIL AAA	0.17%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	2.41%



## ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS BANKING & PSU DEBT FUND

(An Open Ended Debt Scheme Predominantly Investing In Debt Instruments Of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET

April 2023

**INVESTMENT OBJECTIVE:** To generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Sector Units (PSUs) & Public Financial Institutions (PFIs). The scheme shall endeavor to generate optimum returns with low credit risk.



DATE OF ALLOTMENT

8th June 2012



MONTHLY AVERAGE

14,736.84Cr.

AS ON 30<sup>th</sup> April, 2023

14,783.42Cr.



RESIDUAL MATURITY\*

2.77 years

MODIFIED DURATION\*

2.32 years

MACAULAY

DURATION\*

2.48 years

Annualised Portfolio YTM\*

7.37%

\*in case of semi annual YTM, it will be annualised



BENCHMARK

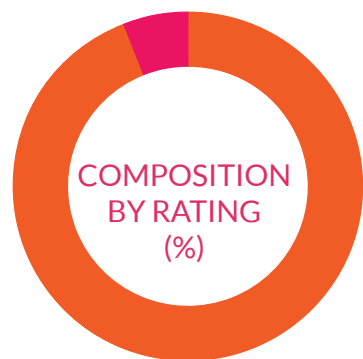
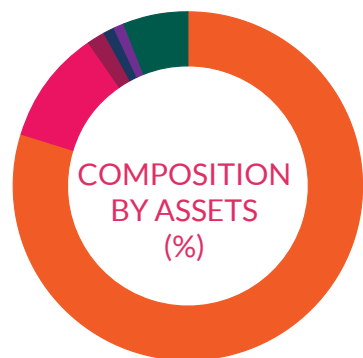
NIFTY Banking & PSU Debt Index



FUND MANAGER

Mr. Aditya Pagaria


Work experience: 15 years. He has been managing this fund since 13th August 2016



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		<b>79.81%</b>
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	10.94%
Small Industries Dev Bank of India	CRISIL AAA/ICRA AAA	10.73%
Power Finance Corporation Limited	CRISIL AAA	8.93%
REC Limited	CRISIL AAA	8.25%
Export Import Bank of India	CRISIL AAA	6.75%
Indian Railway Finance Corporation Limited	CRISIL AAA	6.72%
Bajaj Finance Limited	CRISIL AAA	4.86%
Housing Development Finance Corporation Limited	CRISIL AAA	4.55%
State Bank of India	CRISIL AAA	4.01%
Hindustan Petroleum Corporation Limited	CRISIL AAA	2.82%
Bajaj Housing Finance Limited	CRISIL AAA	2.46%
NTPC Limited	CRISIL AAA	2.20%
ICICI Bank Limited	ICRA AAA	1.65%
HDB Financial Services Limited	CRISIL AAA	1.56%
Indian Bank	CRISIL AAA	1.52%
Tata Capital Housing Finance Limited	CRISIL AAA	1.17%
Indian Oil Corporation Limited	CRISIL AAA	0.33%
LIC Housing Finance Limited	CRISIL AAA	0.12%
Nuclear Power Corporation Of India Limited	CRISIL AAA	0.11%
Power Grid Corporation of India Limited	CRISIL AAA	0.07%
National Housing Bank	CRISIL AAA	0.03%
Reliance Industries Limited	CRISIL AAA	0.03%
<b>GOVERNMENT BOND</b>		<b>8.62%</b>
5.63% GOI (MD 12/04/2026)	Sovereign	5.24%
5.74% GOI (MD 15/11/2026)	Sovereign	1.27%
7.59% GOI (MD 11/01/2026)	Sovereign	0.79%
5.15% GOI (MD 09/11/2025)	Sovereign	0.68%
7.16% GOI (MD 20/05/2023)	Sovereign	0.41%
5.22% GOI (MD 15/06/2025)	Sovereign	0.20%
5.79% GOI (MD 11/05/2030)	Sovereign	0.03%
8.83% GOI (MD 25/11/2023)	Sovereign	#0.00%
7.35% GOI (MD 22/06/2024)	Sovereign	#0.00%
6.17% GOI 2023 (MD. 12/06/2023)	Sovereign	#0.00%
<b>STATE GOVERNMENT BOND</b>		<b>1.93%</b>
7.57% Gujarat SDL (MD 09/11/2026)	Sovereign	0.68%
6.18% Gujarat SDL MD (MD 31/03/2026)	Sovereign	0.33%
8.15% Tamilnadu SDL (MD 13/11/2025)	Sovereign	0.28%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	0.24%
8.27% Rajasthan UDAY BOND (MD 23/06/2023)	Sovereign	0.20%
8.49% Tamil Nadu SDL (MD 10/02/2026)	Sovereign	0.14%
8.04% Chattisgarh SDL (MD 20/03/2026)	Sovereign	0.03%
5.9% TELANGANA SDL (MD 27/05/2025)	Sovereign	0.02%
<b>ZERO COUPON BOND</b>		<b>1.68%</b>
HDB Financial Services Limited	CRISIL AAA	1.38%
Kotak Mahindra Investments Limited	CRISIL AAA	0.31%
<b>GOVERNMENT BOND STRIPS</b>		<b>1.02%</b>
Government of India	Sovereign	1.02%
<b>CERTIFICATE OF DEPOSIT</b>		<b>0.96%</b>
HDFC Bank Limited	CARE A1+	0.96%
<b>NET CURRENT ASSETS</b>		<b>5.98%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

# Values are less than 0.005%



PERFORMANCE

(as on 30th April, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	5.16%	10,515	5.56%	11,759	7.01%	14,040	7.75%	22,549	08-Jun-12
NIFTY Banking & PSU Debt Index ( Benchmark )	5.26%	10,524	5.66%	11,793	6.86%	13,941	7.69%	22,419	
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	7.02%	10,700	2.91%	10,897	6.28%	13,562	6.46%	19,767	
Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 16 schemes of Axis Mutual Fund . Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)					
Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Monthly IDCW	Apr 25, 2023	11.1152	11.1152	1,043.9254	1,032.8102
	Mar 27, 2023	8.3071	8.3071	1,041.1173	1,032.8102
	Feb 27, 2023	0.2262	0.2262	1,033.0364	1,032.8102
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.					

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
8.42% BOB SrXVIII Basel III Tier2 (M7/12/28)CALL7/12/23	CARE AAA	0.08%
8.6% BOB SrXX Basel III Tier2 (M10/1/29) CALL10/1/24	CARE AAA	0.73%
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	1.28%
6.18 Indian Bank Sr V Basel III Tier2(13/01/31) CALL	CRISIL AAA	1.73%
7.99% SBI Basel III Tier2 NCD (MD28/06/2029) CALL28/6/24	CRISIL AAA	0.73%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	1.83%
5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25	CRISIL AAA	1.63%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS SHORT TERM FUND

FACTSHEET

April 2023

(An Open Ended Short Term Debt Scheme Investing In Instruments Such That The Macaulay Duration Of The Portfolio is Between 1 Year To 3 Years.A relatively high interest rate risk and moderate credit risk.)

**INVESTMENT OBJECTIVE:** To generate stable returns with a low risk strategy while maintaining liquidity through a portfolio comprising of debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT  
**22nd January 2010**



MONTHLY AVERAGE  
**6,793.37Cr.**  
AS ON 30<sup>th</sup> April, 2023  
**6,804.60Cr.**



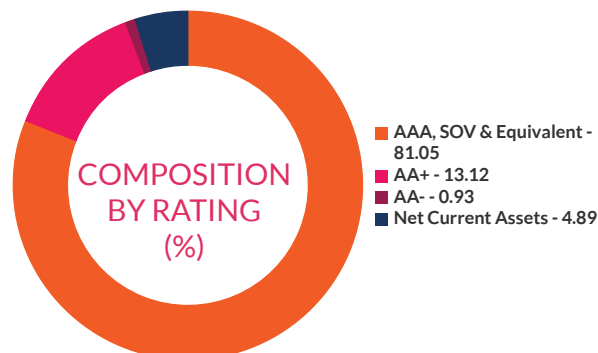
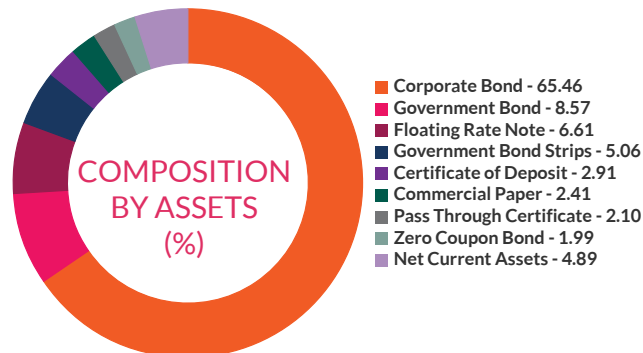
RESIDUAL MATURITY\*  
**2.65 years**  
MODIFIED DURATION\*  
**2.25 years**  
MACAULAY DURATION\*  
**2.39 years**  
Annualised Portfolio YTM\*  
**7.56%**  
**\*in case of semi annual YTM, it will be annualised**



BENCHMARK  
**NIFTY Short Duration Debt Index B-II**



FUND MANAGER  
**Mr. Devang Shah**  
Work experience: 18 years. He has been managing this fund since 5th November 2012



## PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		
Small Industries Dev Bank of India	ICRA AAA/CARE AAA	8.72%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	8.64%
Power Finance Corporation Limited	CRISIL AAA	7.92%
REC Limited	CRISIL AAA	6.29%
State Bank of India	CRISIL AAA	4.20%
Bharti Telecom Limited	CRISIL AA+	3.69%
Bajaj Housing Finance Limited	CRISIL AAA	3.68%
Mahindra Rural Housing Finance Limited	IND AA+	3.48%
Power Grid Corporation of India Limited	CRISIL AAA	1.93%
HDFC Bank Limited	CRISIL AAA	1.84%
Summit Digital Infrastructure Limited	CRISIL AAA	1.45%
India Grid Trust InvIT Fund	CRISIL AAA	1.24%
Embassy Office Parks REIT	CRISIL AAA	1.23%
Housing Development Finance Corporation Limited	CRISIL AAA	1.14%
Export Import Bank of India	CRISIL AAA	1.11%
TMF Holdings Limited	CRISIL AA-	0.93%
Bajaj Finance Limited	CRISIL AAA	0.74%
Kotak Mahindra Investments Limited	CRISIL AAA	0.74%
Kotak Mahindra Prime Limited	CRISIL AAA	0.74%
Sundew Properties Limited	CRISIL AAA	0.72%
Samvardhana Motherson International Limited	IND AAA	0.66%
Tata Capital Housing Finance Limited	CRISIL AAA	0.66%
Tata Capital Limited	CRISIL AAA	0.58%
Indian Oil Corporation Limited	CRISIL AAA	0.57%
Yarrow Infrastructure Private Limited	CRISIL AAA	0.44%
Nuclear Power Corporation Of India Limited	ICRA AAA	0.37%
Fullerton India Credit Company Limited	ICRA AAA	0.37%
Muthoot Finance Limited	CRISIL AA+	0.37%
ICICI Bank Limited	ICRA AAA	0.36%
LIC Housing Finance Limited	CRISIL AAA	0.15%
Larsen & Toubro Limited	CRISIL AAA	0.15%
RattanIndia Solar 2 Private Limited	CRISIL AAA	0.13%
Godrej Properties Limited	ICRA AA+	0.07%
Indian Bank	CRISIL AAA	0.07%
NTPC Limited	CRISIL AAA	0.06%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	0.01%
India Infradebt Limited	CRISIL AAA	0.01%
HDB Financial Services Limited	CRISIL AAA	0.01%
<b>GOVERNMENT BOND</b>		
7.38% GOI (MD 20/06/2027)	Sovereign	7.02%
7.59% GOI (MD 11/01/2026)	Sovereign	0.22%
9.20% GOI (MD 30/09/2030)	Sovereign	0.08%
8.83% GOI (MD 25/11/2023)	Sovereign	0.08%
7.32% GOI (MD 28/01/2024)	Sovereign	0.07%
6.67% GOI (MD 15/12/2035)	Sovereign	0.06%
6.64% GOI (MD 16/06/2035)	Sovereign	0.06%
7.68% GOI (MD 15/12/2023)	Sovereign	0.03%
8.15% GOI (MD 24/11/2026)	Sovereign	0.03%
6.1% GOI (MD 12/07/2031)	Sovereign	0.03%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	0.02%
6.79% GOI (MD 15/05/2027)	Sovereign	0.01%
6.79% GOI (MD 26/12/2029)	Sovereign	0.01%
8.20% GOI (MD 24/09/2025)	Sovereign	0.01%
8.60% GOI (MD 02/06/2028)	Sovereign	0.01%
7.59% GOI (MD 20/03/2029)	Sovereign	#0.00%
8.97% GOI (MD 05/12/2030)	Sovereign	#0.00%
5.79% GOI (MD 11/05/2030)	Sovereign	#0.00%
7.88% GOI (MD 19/03/2030)	Sovereign	#0.00%
<b>FLOATING RATE NOTE</b>		
Hero Fincorp Limited	CRISIL AA+	5.14%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.73%
Reliance Industries Limited	CRISIL AAA	0.37%
Mahindra Rural Housing Finance Limited	IND AA+	0.37%
<b>GOVERNMENT BOND STRIPS</b>		
Government of India	Sovereign	5.06%
<b>CERTIFICATE OF DEPOSIT</b>		
Union Bank of India	IND A1+	0.69%
HDFC Bank Limited	CARE A1+	0.69%
National Bank For Agriculture and Rural Development	IND A1+	0.69%
IndusInd Bank Limited	CRISIL A1+	0.35%
Kotak Mahindra Bank Limited	CRISIL A1+	0.35%
Small Industries Dev Bank of India	CARE A1+	0.14%
<b>COMMERCIAL PAPER</b>		
Export Import Bank of India	CRISIL A1+	1.03%
Small Industries Dev Bank of India	CARE A1+	0.69%
Muthoot Finance Limited	CRISIL A1+	0.68%
<b>PASS THROUGH CERTIFICATE</b>		
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	2.10%
<b>ZERO COUPON BOND</b>		
HDB Financial Services Limited	CRISIL AAA	1.22%
Bajaj Finance Limited	CRISIL AAA	0.76%
<b>STATE GOVERNMENT BOND</b>		
6.54% GUJARAT SDL (MD 01/07/2030)	Sovereign	0.14%
8.65% Rajasthan SDL(MD 24/02/2026)	Sovereign	0.08%
8.39% Madhya Pradesh SDL (MD 27/01/2026)	Sovereign	0.08%
7.98% Karnataka SDL (14/10/2025)	Sovereign	0.07%
7.2% Maharashtra SDL (MD 09/08/2027)	Sovereign	0.07%
6.69% Tamilnadu SDL (MD 23/09/2030)	Sovereign	0.07%
8.31% West Bengal SDL (MD 13/01/2026)	Sovereign	0.05%
7.58% Maharashtra SDL(MD 24/08/2026)	Sovereign	0.04%
6.18% Gujarat SDL (MD 25/01/2026)	Sovereign	0.04%
5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.04%
7.17% West Bengal SDL (MD 02/03/2032)	Sovereign	0.04%
7.53% Haryana SDL (MD 24/05/2027)	Sovereign	0.03%
7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign	0.03%
8.08% Karnataka SDL (MD 11/03/2025)	Sovereign	0.02%
8.27% Rajasthan UDAY BOND (MD 23/06/2023)	Sovereign	0.01%
7.23% Tamilnadu SDL (MD 14/06/2027)	Sovereign	0.01%
8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign	#0.00%
<b>NET CURRENT ASSETS</b>		
<b>GRAND TOTAL</b>		<b>100.00%</b>

# Values are less than 0.005%



## PERFORMANCE

(as on 30th April, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
<b>Axis Short Term Fund - Regular Plan - Growth Option</b>	5.46%	10,544	5.78%	11,831	6.89%	13,956	7.55%	26,264	
NIFTY Short Duration Debt Index B-II ( Benchmark )	5.92%	10,591	6.27%	11,996	6.99%	14,022	7.71%	26,801	22-Jan-10
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	7.02%	10,700	2.91%	10,897	6.28%	13,562	6.12%	21,997	
<b>Axis Short Term Fund - Retail Plan - Growth Option</b>	5.46%	10,544	5.78%	11,832	6.89%	13,957	7.52%	25,969	
NIFTY Short Duration Debt Index B-II ( Benchmark )	5.92%	10,591	6.27%	11,996	6.99%	14,022	7.73%	26,653	02-Mar-10
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	7.02%	10,700	2.91%	10,897	6.28%	13,562	6.33%	22,429	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Apr 25, 2023	0.1009	0.1009	10.3102	10.2093	0.0985	0.0985	10.1231	10.0246
Monthly IDCW	Mar 27, 2023	0.0684	0.0684	10.2695	10.2011	0.0668	0.0668	10.0835	10.0167
	Feb 27, 2023	0.0277	0.0277	10.2186	10.1910	0.0272	0.0272	10.0340	10.0068

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



## DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	0.33%
6.18 Indian Bank Sr V Basel III Tier2(13/01/31) CALL	CRISIL AAA	0.06%
8.9% SBI Basel III Tier2 NCD (M2/11/2028) CALL2/11/23	CRISIL AAA	1.69%
7.99% SBI Basel III Tier2 NCD (MD28/06/2029) CALL28/6/24	CRISIL AAA	0.67%
6.24% SBI NCDSr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	0.13%
5.83% SBI Sr3 Basel III Tier2 (M26/10/30)CALL24/10/25	CRISIL AAA	1.40%



## ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS CREDIT RISK FUND

(An Open Ended Debt Scheme Predominantly Investing In AA And Below Rated Corporate Bonds (Excluding AA+ Rated Corporate Bonds).A relatively high interest rate risk and relatively high credit risk))

FACTSHEET

April 2023

**INVESTMENT OBJECTIVE:** To generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT

15th July 2014



MONTHLY AVERAGE

609.03Cr.

AS ON 30<sup>th</sup> April, 2023

595.87Cr.



RESIDUAL MATURITY\*

1.73 years

MODIFIED DURATION\*

1.5 years

MACAULAY DURATION\*

1.58 years

Annualised Portfolio YTM\*

8.31%

\*in case of semi annual YTM, it will be annualised



BENCHMARK

NIFTY Credit Risk Bond Index C III



FUND MANAGER

Mr. Devang Shah

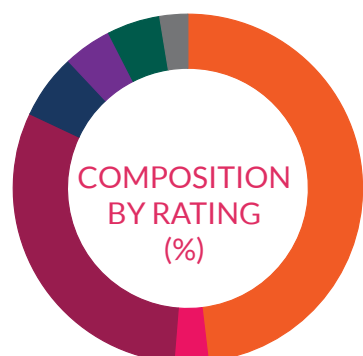
Work experience: 18 years. He has been managing this fund since 15th July 2014

Mr. Akhil Thakker

Work experience: 12 years. He has been managing this fund since 9th November 2021



■ Corporate Bond - 69.72  
■ Commercial Paper - 8.16  
■ Government Bond - 6.87  
■ Certificate of Deposit - 4.00  
■ Floating Rate Note - 3.42  
■ Government Bond Strips - 2.68  
■ Pass Through Certificate - 2.56  
■ Net Current Assets - 2.59



■ AAA, SOV & Equivalent - 48.13  
■ AA+ - 3.15  
■ AA - 30.76  
■ AA- - 6.00  
■ A+ - 4.47  
■ A - 4.91  
■ Net Current Assets - 2.59



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		<b>69.72%</b>
Small Industries Dev Bank of India	ICRA AAA	7.50%
Samvardhana Motherson International Limited	IND AAA	5.05%
Godrej Industries Limited	CRISIL AA	5.05%
Nuvoco Vistas Corporation Limited	CRISIL AA-/CRISIL AA	5.03%
Godrej Housing Finance Limited	CRISIL AA	4.17%
Birla Corporation Limited	ICRA AA	3.90%
Sundew Properties Limited	CRISIL AAA	3.29%
DLF Cyber City Developers Limited	CRISIL AA	3.27%
Sepset Constructions Limited	CRISIL AAA	3.13%
Avanse Financial Services Limited	CARE A+	2.84%
REC Limited	CRISIL AAA	2.55%
G R Infraprojects Limited	CRISIL AA	2.53%
Bahadur Chand Investments Pvt Limited	ICRA AA	2.52%
Hinduja Leyland Finance Limited	CARE AA	2.50%
CreditAccess Grameen Limited	IND AA-	1.84%
Kogta Financial (India) Limited	ICRA A	1.76%
Aadhar Housing Finance Limited	CARE AA	1.68%
TATA Realty & Infrastructure Limited	ICRA AA+	1.65%
Greenlam Industries Limited	ICRA AA-	1.64%
Veritas Finance Private Limited	CARE A	1.63%
Vivriti Capital Private Limited	CARE A	1.52%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.51%
JK Cement Limited	CARE AA+	1.50%
SK Finance Limited	CRISIL A+	0.83%
Oriental Nagpur Betul Highway Limited	CRISIL AAA	0.83%
<b>COMMERCIAL PAPER</b>		<b>8.16%</b>
Tata Power Company Limited	CRISIL A1+	4.15%
Bharti Enterprises Limited	CRISIL A1+	4.00%
<b>GOVERNMENT BOND</b>		<b>6.87%</b>
7.38% GOI (MD 20/06/2027)	Sovereign	5.10%
7.1% GOI (MD 18/04/2029)	Sovereign	0.84%
6.79% GOI (MD 15/05/2027)	Sovereign	0.83%
7.59% GOI (MD 20/03/2029)	Sovereign	0.09%
7.59% GOI(MD 11/01/2026)	Sovereign	0.01%
<b>CERTIFICATE OF DEPOSIT</b>		<b>4.00%</b>
Kotak Mahindra Bank Limited	ICRA A1+	4.00%
<b>FLOATING RATE NOTE</b>		<b>3.42%</b>
JM Financial Credit Solution Limited	ICRA AA	2.63%
SK Finance Limited	CRISIL A+	0.79%
<b>GOVERNMENT BOND STRIPS</b>		<b>2.68%</b>
Government of India	Sovereign	2.68%
<b>PASS THROUGH CERTIFICATE</b>		<b>2.56%</b>
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	2.56%
<b>NET CURRENT ASSETS</b>		<b>2.59%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>





## PERFORMANCE

(as on 30th April, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Credit Risk Fund - Regular Plan - Growth	5.52%	10,550	6.65%	12,126	5.93%	13,344	7.02%	18,163	
NIFTY Credit Risk Bond Index C.III (Benchmark)	8.30%	10,828	8.92%	12,915	8.74%	15,208	9.24%	21,743	15-Jul-14
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.02%	10,700	2.91%	10,897	6.28%	13,562	6.89%	17,957	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 15th July 2014 and he manages 14 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 9th November 2021 and he manages 2 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Monthly IDCW	Apr 25, 2023	0.0885	0.0885	10.1584	10.0700
	Mar 27, 2023	0.0652	0.0652	10.1293	10.0641
	Feb 27, 2023	0.0437	0.0437	10.1024	10.0588

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



## DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
8.9% SBI Basel III Tier2 NCD (M2/11/2028) CALL2/11/23	CRISIL AAA	0.49%



## ENTRY &amp; EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment :- For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS DYNAMIC BOND FUND

(An Open-Ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and moderate credit risk.)

**FACTSHEET**  
April 2023

**INVESTMENT OBJECTIVE:** To generate optimal returns while maintaining liquidity through active management of a portfolio of debt and money market instruments.



DATE OF ALLOTMENT  
**27th April 2011**

**AUM**

MONTHLY AVERAGE  
**1,840.82Cr.**  
AS ON 30<sup>th</sup> April, 2023  
**1,847.75Cr.**



RESIDUAL MATURITY\*  
**6.87 years**

MODIFIED DURATION\*  
**5.07 years**

MACAULAY  
DURATION\*  
**5.35 years**

Annualised Portfolio YTM\*  
**7.42%**

**\*in case of semi annual YTM, it will be annualised**



BENCHMARK  
**NIFTY Composite Debt Index B-III**



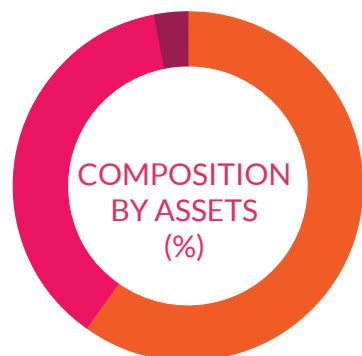
FUND MANAGER

**Mr. R Sivakumar**

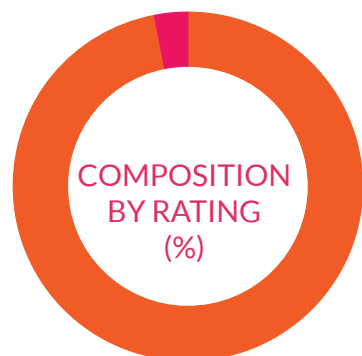
Work experience: 24 years. He has been managing this fund since 27th April 2011

**Mr. Devang Shah**

Work experience: 18 years. He has been managing this fund since 5th November 2012



■ Corporate Bond - 59.86  
■ Government Bond - 37.07  
■ Net Current Assets - 3.07



■ AAA, SOV & Equivalent - 96.93  
■ Net Current Assets - 3.07



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		<b>59.86%</b>
Housing Development Finance Corporation Limited	CRISIL AAA	8.35%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	8.06%
Indian Railway Finance Corporation Limited	CRISIL AAA	6.90%
National Highways Auth Of Ind	CRISIL AAA	6.24%
Power Finance Corporation Limited	CRISIL AAA	4.89%
Food Corporation Of India (Guarantee from Government of India)	CRISIL AAA(CE)	4.83%
REC Limited	CRISIL AAA	4.53%
State Bank of India	CRISIL AAA	4.25%
NHPC Limited	ICRA AAA/IND AAA	3.84%
NTPC Limited	CRISIL AAA	2.98%
Housing & Urban Development Corporation Limited	ICRA AAA	2.57%
Power Grid Corporation of India Limited	CRISIL AAA	1.34%
Indian Oil Corporation Limited	CRISIL AAA	0.92%
India Infrastructure Fin Co Ltd	CRISIL AAA	0.16%
<b>STATE GOVERNMENT BOND</b>		<b>24.07%</b>
8.08% Tamilnadu SDL (MD 26/12/2028)	Sovereign	7.26%
6.87% Maharashtra SDL (MD 07/10/2030)	Sovereign	3.15%
8.2% Haryana SDL (MD 31/01/2028)	Sovereign	2.52%
6.63% Maharashtra SDL (MD 14/10/2030)	Sovereign	1.76%
6.5% Gujarat SDL (MD 11/11/2030)	Sovereign	1.54%
6.5% Gujarat SDL (MD 25/11/2030)	Sovereign	1.28%
6.7% Karnataka SDL (MD 23/09/2030)	Sovereign	1.04%
6.53% Karnataka SDL (MD 02/12/2030)	Sovereign	1.03%
6.51% Karnataka SDL (MD 30/12/2030)	Sovereign	0.96%
7.04% Gujarat SDL (MD 18/03/2030)	Sovereign	0.86%
6.83% Maharashtra SDL (MD 23/06/2031)	Sovereign	0.78%
7.7% Andhra Pradesh SDL (MD 06/04/2032)	Sovereign	0.55%
6.7% Gujarat SDL (MD 23/09/2030)	Sovereign	0.52%
7.83% Maharashtra SDL (MD 08/04/2030)	Sovereign	0.28%
7.78% Maharashtra SDL (MD 24/03/2029)	Sovereign	0.28%
6.84% Gujarat SDL (MD 07/10/2030)	Sovereign	0.26%
<b>GOVERNMENT BOND</b>		<b>13.00%</b>
7.1% GOI (MD 18/04/2029)	Sovereign	5.86%
7.26% GOI (MD 22/08/2032)	Sovereign	4.36%
7.17% GOI (MD 17/04/2030)	Sovereign	2.72%
6.19% GOI (MD 16/09/2034)	Sovereign	0.05%
8.60% GOI (MD 02/06/2028)	Sovereign	0.02%
<b>NET CURRENT ASSETS</b>		<b>3.07%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



## PERFORMANCE

(as on 30th April, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Dynamic Bond Fund - Regular Plan - Growth Option	5.80%	10,578	5.68%	11,801	7.50%	14,365	7.98%	25,147	
NIFTY Composite Debt Index B-III (Benchmark)	6.75%	10,673	7.23%	12,325	7.73%	14,517	8.20%	25,768	27-Apr-11
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.02%	10,700	2.91%	10,897	6.28%	13,562	6.49%	21,291	

Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 27th April 2011 and he manages 10 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Half Yearly IDCW	Mar 27, 2023	0.2500	0.2500	10.7043	10.7057
	Sep 27, 2022	0.0560	0.0560	10.4068	10.3508
	Mar 28, 2022	0.5000	0.5000	10.9371	10.4371
Quarterly IDCW	Mar 27, 2023	0.1000	0.1000	10.3028	10.3041
	Dec 26, 2022	0.2000	0.2000	10.3894	10.3820
	Sep 27, 2022	0.2500	0.2500	10.4081	10.1581

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



## DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
6.8% SBI Sr1 Basel III Tier2 NCD (M21/08/35)CALL21/8/30	CRISIL AAA	4.65%



## ENTRY &amp; EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS STRATEGIC BOND FUND

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.)

FACTSHEET

April 2023

**INVESTMENT OBJECTIVE:** To generate optimal returns in the medium term while maintaining liquidity of the portfolio by investing in debt and money market instruments.



DATE OF ALLOTMENT  
**28th March 2012**



MONTHLY AVERAGE  
**1,773.28Cr.**  
AS ON 30<sup>th</sup> April, 2023  
**1,764.57Cr.**



RESIDUAL MATURITY\*  
**4.07 years**

MODIFIED DURATION\*  
**2.98 years**

MACAULAY  
DURATION\*  
**3.11 years**

Annualised Portfolio YTM\*  
**7.98%**

\*in case of semi annual YTM, it will be  
annualised



BENCHMARK  
**NIFTY Medium Duration Debt Index C-III**



FUND MANAGER

**Mr. Devang Shah**

Work experience: 18 years.  
He has been managing this  
fund since 5th November  
2012

**Mr. Akhil Thakker**

Work experience: 12 years.  
He has been managing this  
fund since 1st February  
2023

**Mr. Sachin Jain**

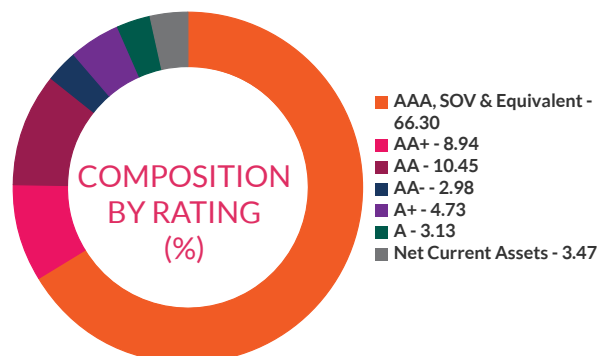
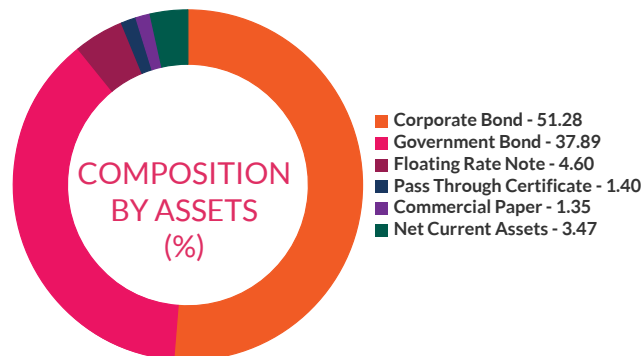
Work experience: 10 years.  
He has been managing this  
fund since 1st February  
2023



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		
National Bank For Agriculture and Rural Development	CRISIL AAA	6.48%
Power Finance Corporation Limited	CRISIL AAA	3.14%
Avanse Financial Services Limited	CARE A+	2.88%
Bajaj Housing Finance Limited	CRISIL AAA	2.84%
Samvardhana Motherson International Limited	IND AAA	2.27%
Small Industries Dev Bank of India	CRISIL AAA/ICRA AAA	2.26%
G R Infraprojects Limited	CRISIL AA	2.11%
Bharti Telecom Limited	CRISIL AA+	1.99%
Nuvoco Vistas Corporation Limited	CRISIL AA-/CRISIL AA	1.98%
Oriental Nagpur Betul Highway Limited	CRISIL AAA	1.69%
DLF Cyber City Developers Limited	CRISIL AAA	1.66%
Housing Development Finance Corporation Limited	CRISIL AAA	1.43%
Vivriti Capital Private Limited	CARE A	1.43%
Shriram Finance Limited	CRISIL AA+	1.42%
Mahindra Rural Housing Finance Limited	IND AA+	1.42%
Motilal Oswal Finvest Limited	ICRA AA	1.41%
India Grid Trust InvIT Fund	CRISIL AAA	1.37%
CreditAccess Grameen Limited	IND AA-	1.36%
Indian Oil Corporation Limited	CRISIL AAA	1.14%
SK Finance Limited	CRISIL A+	1.13%
Malwa Solar Power Generation Private Limited	CRISIL AAA	1.06%
Greenlam Industries Limited	ICRA AA-	1.05%
Aadhar Housing Finance Limited	CARE AA	0.85%
EPL Limited	CARE AA+	0.85%
JK Cement Limited	CARE AA+	0.84%
TATA Realty & Infrastructure Limited	ICRA AA+	0.84%
Veritas Finance Private Limited	CARE A	0.83%
RattanIndia Solar 2 Private Limited	CRISIL AAA	0.76%
Kogta Financial (India) Limited	ICRA A	0.59%
Sundew Properties Limited	CRISIL AAA	0.55%
Summit Digitel Infrastructure Limited	CRISIL AAA	0.55%
Navi Finserv Limited	IND A	0.28%
Hinduja Leyland Finance Limited	CARE AA	0.28%
Godrej Industries Limited	CRISIL AA	0.28%
Punjab National Bank	CRISIL AA+	0.17%
National Highways Auth Of Ind	CRISIL AAA	0.07%
REC Limited	CRISIL AAA	0.03%
<b>GOVERNMENT BOND</b>		<b>37.89%</b>
7.26% GOI (MD 06/02/2033)	Sovereign	15.04%
7.38% GOI (MD 20/06/2027)	Sovereign	14.68%
7.26% GOI (MD 22/08/2032)	Sovereign	3.42%
7.1% GOI (MD 18/04/2029)	Sovereign	1.82%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	1.70%
6.1% GOI (MD 12/07/2031)	Sovereign	0.80%
7.57% GOI (MD 17/06/2033)	Sovereign	0.18%
7.88% GOI (MD 19/03/2030)	Sovereign	0.09%
7.17% GOI (MD 08/01/2028)	Sovereign	0.06%
8.83% GOI (MD 25/11/2023)	Sovereign	0.03%
7.26% GOI (MD 14/01/2029)	Sovereign	0.03%
5.79% GOI (MD 11/05/2030)	Sovereign	0.03%
8.60% GOI (MD 02/06/2028)	Sovereign	0.03%
8.15% GOI (MD 24/11/2026)	Sovereign	0.01%
7.59% GOI (MD 20/03/2029)	Sovereign	#0.00%
<b>FLOATING RATE NOTE</b>		<b>4.60%</b>
JM Financial Credit Solution Limited	ICRA AA	2.45%
Muthoot Finance Limited	CRISIL AA+	1.43%
SK Finance Limited	CRISIL A+	0.73%
<b>PASS THROUGH CERTIFICATE</b>		<b>1.40%</b>
First Business Receivables Trust (PTC backed by receivables of service fees payment from RIL subs)	CRISIL AAA(SO)	1.40%
<b>COMMERCIAL PAPER</b>		<b>1.35%</b>
Bharti Enterprises Limited	CRISIL A1+	1.35%
<b>NET CURRENT ASSETS</b>		<b>3.47%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

# Values are less than 0.005%





## PERFORMANCE

(as on 30th April, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Strategic Bond Fund - Regular Plan - Growth Option	6.07%	10,605	6.73%	12,153	6.90%	13,962	8.04%	23,586	28-Mar-12
NIFTY Medium Duration Debt Index C-III ( Benchmark )	7.41%	10,739	8.41%	12,737	8.02%	14,716	8.71%	25,256	
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	7.02%	10,700	2.91%	10,897	6.28%	13,562	6.66%	20,437	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 1st February 2023 and he manages 2 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Half Yearly IDCW	Mar 27, 2023	0.5000	0.5000	10.8933	10.8974
	Sep 27, 2022	0.5000	0.5000	11.0462	10.5462
	Mar 28, 2022	0.3000	0.3000	11.2179	10.9179
Quarterly IDCW	Mar 27, 2023	0.1000	0.1000	10.2275	10.2313
	Dec 26, 2022	0.1000	0.1000	10.1641	10.1595
	Sep 27, 2022	0.1876	0.1876	10.1876	10.0000

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



## DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.25% PNB Sr22 Basel III Tier2 (M14/10/30)CALL14/10/25	CRISIL AA+	0.19%



## ENTRY &amp; EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment For 10% of investment : Nil, For remaining investment : 1%.

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS LONG DURATION FUND

(An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)

FACTSHEET

April 2023

**INVESTMENT OBJECTIVE:** To generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

**DATE OF ALLOTMENT**  
27th December 2022

**MONTHLY AVERAGE**  
173.38Cr.  
AS ON 30<sup>th</sup> April, 2023  
175.19Cr.

**RESIDUAL MATURITY\***  
23.46 years  
**MODIFIED DURATION\***  
9.55 years  
**MACAULAY DURATION\***  
9.9 years

**Annualised Portfolio YTM\***  
7.29%

**\*in case of semi annual YTM, it will be annualised**

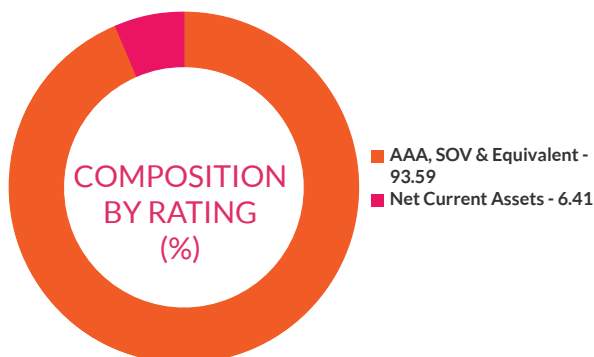
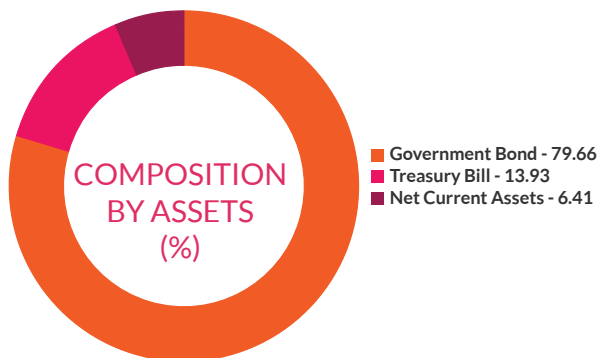
**BENCHMARK**  
NIFTY Long Duration Debt Index A-III

**FUND MANAGER**  
**Mr. Devang Shah**  
Work experience: 18 years. He has been managing this fund since 27th December 2022  
**Mr. Hardik Shah**  
Work experience: 14 years. He has been managing this fund since 27th December 2022

Instrument Type/ Issuer Name	Rating	% of NAV
<b>GOVERNMENT BOND</b>		<b>79.66%</b>
7.36% GOI (MD 12/09/2052)	Sovereign	79.66%
<b>TREASURY BILL</b>		<b>13.93%</b>
364 Days Tbill	Sovereign	13.93%
<b>NET CURRENT ASSETS</b>		<b>6.41%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)					
Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Annual IDCW	Mar 27, 2023	2.5000	2.5000	1,025.3354	1,025.4372
Quarterly IDCW	Mar 27, 2023	2.5000	2.5000	1,025.3438	1,025.4450

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio. Since the Scheme has not completed Six Months, performance details for the Scheme are not provided



**INVESTMENT OBJECTIVE:** The Scheme will aim to generate credit risk free returns through investments in sovereign securities issued by the Central Government and/or State Government.

**DATE OF ALLOTMENT**  
23rd January 2012

**MONTHLY AVERAGE**  
206.44Cr.  
AS ON 30<sup>th</sup> April, 2023  
209.00Cr.

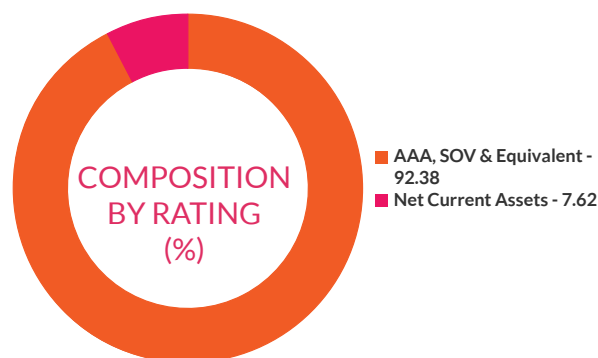
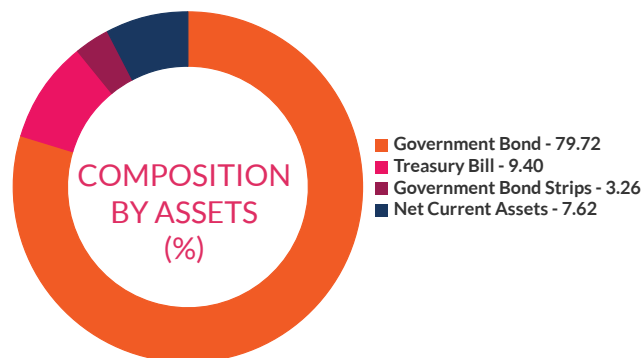
**RESIDUAL MATURITY\***  
5.87 years  
**MODIFIED DURATION\***  
3.93 years  
**MACAULAY DURATION\***  
4.06 years


**Annualised Portfolio YTM\***  
7.21%  
*\*in case of semi annual YTM, it will be annualised*

**BENCHMARK**  
NIFTY All Duration G-Sec Index

**FUND MANAGER**  
**Mr. Devang Shah**  
Work experience: 18 years. He has been managing this fund since 5th November 2012  
**Mr. Sachin Jain**  
Work experience: 10 years. He has been managing this fund since 1st February 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>GOVERNMENT BOND</b>		<b>77.30%</b>
7.38% GOI (MD 20/06/2027)	Sovereign	31.52%
7.26% GOI (MD 06/02/2033)	Sovereign	28.99%
7.26% GOI (MD 22/08/2032)	Sovereign	9.64%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	4.78%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	2.37%
<b>TREASURY BILL</b>		<b>9.40%</b>
91 Days Tbill	Sovereign	4.72%
182 Days Tbill	Sovereign	4.68%
<b>GOVERNMENT BOND STRIPS</b>		<b>3.26%</b>
Government of India	Sovereign	3.26%
<b>STATE GOVERNMENT BOND</b>		<b>2.43%</b>
8.21% Harayana UDAY BOND (MD 31/03/2025)	Sovereign	2.43%
<b>NET CURRENT ASSETS</b>		<b>7.62%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>






PERFORMANCE

(as on 30th April, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gilt Fund - Regular Plan - Growth Option	5.41%	10,540	4.45%	11,391	7.68%	14,482	6.99%	21,420	23-Jan-12
NIFTY All Duration G-Sec Index (Benchmark)	7.48%	10,745	4.84%	11,520	7.98%	14,688	7.45%	22,465	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.02%	10,700	2.91%	10,897	6.28%	13,562	6.42%	20,162	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund . Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Half Yearly IDCW	Mar 27, 2023	0.2500	0.2500	10.3412	10.3470
	Sep 27, 2022	0.2500	0.2500	10.3458	10.0958
	Mar 28, 2022	0.4000	0.4000	10.6292	10.2292
Regular IDCW	Apr 25, 2023	0.0787	0.0787	10.1513	10.0726
	Mar 27, 2023	0.0852	0.0852	10.3412	10.0255
	Feb 27, 2023	-	-	-	-

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS ALL SEASONS DEBT FUND OF FUNDS

(An open ended fund of funds scheme investing in debt oriented mutual fund schemes)

**FACTSHEET**  
April 2023

**INVESTMENT OBJECTIVE:** To generate optimal returns over medium term by investing primarily in debt oriented mutual fund schemes. However, there can be no assurance that the investment objective of the Scheme will be achieved.

**DATE OF ALLOTMENT**  
**28th January 2020**

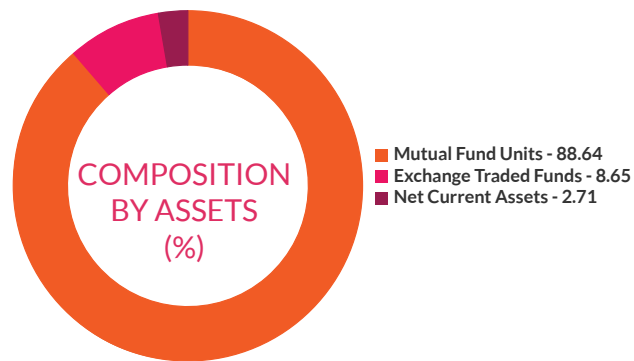
**MONTHLY AVERAGE**  
**172.14Cr.**  
AS ON 30<sup>th</sup> April, 2023  
**171.65Cr.**

**BENCHMARK**  
**NIFTY Composite Debt Index**

**FUND MANAGER**

**Mr. R Sivakumar**  
Work experience: 24 years. He has been managing this fund since 28th January 2020


**Mr. Devang Shah**  
Work experience: 18 years. He has been managing this fund since 1st February 2023



PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
<b>MUTUAL FUND UNITS</b>	<b>88.64%</b>
Axis Strategic Bond Fund - Direct Plan - Growth Option	11.28%
Kotak Bond Short Term Plan - Direct Plan - Growth Option	10.59%
ICICI Prudential Medium Term Bond Fund - Direct Plan - Growth Option	9.98%
Kotak Medium Term Fund - Direct Plan - Growth Option	9.40%
HDFC Medium Term Debt Fund - Direct Plan - Growth Option	8.96%
ICICI Prudential Ultra Short Term Fund - Direct Plan - Growth Option	7.64%
Axis Credit Risk Fund - Direct Plan - Growth Option	7.14%
Axis Ultra Short Term Fund - Direct Plan - Growth Option	6.52%
Axis Short Term Fund - Direct Plan - Growth Option	6.34%
ICICI Prudential Short Term Fund - Direct Plan - Growth Option	5.86%
Bandhan CRISIL IBX Gilt June 2027 Index Fund - Direct Plan - Growth Option	4.94%
<b>EXCHANGE TRADED FUNDS</b>	<b>8.65%</b>
SBI Nifty 10 yr Benchmark G-Sec ETF	8.65%
<b>NET CURRENT ASSETS</b>	<b>2.71%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>

ENTRY & EXIT LOAD	
<b>Entry Load:</b>	NA
<b>Exit Load:</b>	If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.



PERFORMANCE

(as on 30th April, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis All Seasons Debt Fund of Funds - Reg - Growth	5.71%	10,569	6.30%	12,006	NA	NA	6.20%	12,160	28-Jan-20
NIFTY Composite Debt Index (Benchmark)	6.14%	10,612	6.00%	11,905	NA	NA	6.60%	12,307	
NIFTY 1 Year T-Bill Index (Additional Benchmark)	4.58%	10,457	4.38%	11,368	NA	NA	4.93%	11,691	
<div>Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 28th January 2020 and he manages 10 schemes of Axis Mutual Fund &amp; Devang Shah is managing the scheme since 1st February 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.</div>									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

		Regular Plan			
Options	Record Date	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Annual IDCW	Mar 27, 2023	0.2500	0.2500	11.7897	11.7936
	Mar 28, 2022	0.2500	0.2500	11.5530	11.3030
	Mar 27, 2023	0.5000	0.5000	12.1744	12.1784
Half Yearly IDCW	Sep 27, 2022	0.5000	0.5000	12.2749	11.7749
	Mar 28, 2022	0.2500	0.2500	12.4146	12.1646
	Mar 27, 2023	0.2000	0.2000	11.0357	11.0393
Quarterly IDCW	Dec 26, 2022	0.2000	0.2000	11.0788	11.0748
	Sep 27, 2022	0.2500	0.2500	11.1210	10.8710

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

# AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF

FACTSHEET

April 2023

(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)

**INVESTMENT OBJECTIVE:** To replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT  
**11th May 2021**

AUM

MONTHLY AVERAGE  
**1,376.82Cr.**  
AS ON 30<sup>th</sup> April, 2023  
**1,383.00Cr.**



RESIDUAL MATURITY\*  
**2.56 years**

MODIFIED DURATION\*  
**2.21 years**

MACAULAY  
DURATION\*  
**2.33 years**

Annualised Portfolio YTM\*  
**7.38%**

\*in case of semi annual YTM, it will be annualised



BENCHMARK  
**Nifty AAA Bond Plus SDL Apr 2026 50:50 Index**



CREATION UNIT\*\*  
**2500000 UNITS**



FUND MANAGER

**Mr. Aditya Pagaria**

Work experience: 15 years. He has been managing this fund since 11th May 2021

**Mr. Sachin Jain**

Work experience: 10 years. He has been managing this fund since 1st February 2023

iNAV

AXISBPINAV



EXCHANGE SYMBOL/SCRIP  
CODE  
**AXISBPSETF**



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		<b>52.05%</b>
REC Limited	CRISIL AAA	13.74%
Power Finance Corporation Limited	CRISIL AAA	13.22%
Housing Development Finance Corporation Limited	CRISIL AAA	9.17%
Export Import Bank of India	CRISIL AAA	6.93%
Indian Oil Corporation Limited	CRISIL AAA	6.04%
NTPC Limited	CRISIL AAA	2.95%
<b>STATE GOVERNMENT BOND</b>		<b>44.90%</b>
8.88% West Bengal SDL (MD 24/02/2026)	Sovereign	5.06%
8.83% Uttar Pradesh SDL (MD 24/02/2026)	Sovereign	4.89%
8.47% Maharashtra SDL (MD 10/02/2026)	Sovereign	3.36%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	2.92%
8.51% West Bengal SDL (MD 10/02/2026)	Sovereign	2.69%
6.18% Gujarat SDL (MD 25/01/2026)	Sovereign	2.61%
8.57% West Bengal SDL (MD 09/03/2026)	Sovereign	2.24%
8.51% Maharashtra SDL (MD 09/03/2026)	Sovereign	2.24%
8.67% Karnataka SDL (MD 24/02/2026)	Sovereign	1.87%
8.53% Tamil Nadu SDL (MD 09/03/2026)	Sovereign	1.87%
8.34% Uttar Pradesh SDL (MD 13/01/2026)	Sovereign	1.80%
8.20% GUJARAT SDL (MD 09/12/2025)	Sovereign	1.48%
8.53% Uttar Pradesh SDL (MD 10/02/2026)	Sovereign	1.12%
8.38% Tamil Nadu SDL (MD 27/01/2026)	Sovereign	1.12%
8.28% Karnataka SDL (MD 06/03/2026)	Sovereign	1.11%
8.27% Tamilnadu SDL (MD 13/01/2026)	Sovereign	1.11%
8.22% Karnataka SDL (MD 09/12/2025)	Sovereign	1.11%
8.23% Maharashtra SDL (09/09/2025)	Sovereign	1.11%
8% Gujarat SDL(MD 20/04/2026)	Sovereign	1.11%
8.69% Tamilnadu SDL (MD 24/02/2026)	Sovereign	0.84%
8.31% West Bengal SDL (MD 13/01/2026)	Sovereign	0.78%
8.27% Gujarat SDL (MD 13/01/2026)	Sovereign	0.74%
8.67% Maharastra SDL (MD 24/02/2026)	Sovereign	0.48%
8.49% Tamil Nadu SDL (MD 10/02/2026)	Sovereign	0.37%
8.01% Tamilnadu SDL (MD 20/04/2026)	Sovereign	0.37%
8.25% Maharashtra SDL (MD 13/01/2026)	Sovereign	0.32%
5.95% Tamilnadu SDL (MD 13/05/2025)	Sovereign	0.18%
<b>NET CURRENT ASSETS</b>		<b>3.05%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

COMPOSITION  
BY ASSETS  
(%)

Corporate Bond - 52.05  
State Government Bond - 44.90  
Net Current Assets - 3.05

COMPOSITION  
BY RATING  
(%)

AAA, SOV & Equivalent - 96.95  
Net Current Assets - 3.05

**PERFORMANCE****(as on 30th April, 2023)**

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	5.01%	10,499	NA	NA	NA	NA	4.23%	10,847	11-May-21
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index ( Benchmark )	5.08%	10,507	NA	NA	NA	NA	4.30%	10,862	
NIFTY 10 yr Benchmark G-Sec ( Additional Benchmark )	7.02%	10,700	NA	NA	NA	NA	2.22%	10,442	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 11th May 2021 and he manages 16 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund . Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**ENTRY & EXIT LOAD**

Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	30 Apr 2023	-0.08%	--	--	--	-0.07%

# AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

FACTSHEET  
April 2023

**INVESTMENT OBJECTIVE:** To invest in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open-ended Target Maturity Exchange Traded Fund with objective to replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT  
**20th October 2021**



MONTHLY AVERAGE  
**282.85Cr.**  
AS ON 30<sup>th</sup> April, 2023  
**283.48Cr.**



BENCHMARK  
**Nifty AAA Bond Plus SDL Apr 2026 50:50 Index**



FUND MANAGER  
**Mr. Aditya Pagaria**  
Work experience: 15 years. He has been managing this fund since 20th October 2021



## PORTFOLIO

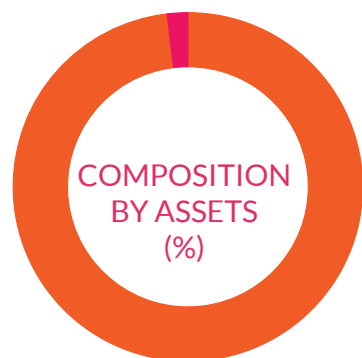
Instrument Type/ Issuer Name	% of NAV
<b>EXCHANGE TRADED FUNDS</b>	<b>98.10%</b>
Axis Nifty AAA Bond Plus SDL Apr 2026 50-50 ETF	98.10%
<b>NET CURRENT ASSETS</b>	<b>1.90%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>



## PERFORMANCE (as on 30th April, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Regular - Growth	3.83%	10,382	NA	NA	NA	NA	3.15%	10,482	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	5.08%	10,507	NA	NA	NA	NA	3.82%	10,587	20-Oct-21
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.02%	10,700	NA	NA	NA	NA	3.15%	10,483	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 20th October 2021 and he manages 16 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



COMPOSITION  
BY ASSETS  
(%)

■ Exchange Traded Funds - 98.10  
■ Net Current Assets - 1.90



COMPOSITION  
BY RATING  
(%)

■ Net Current Assets - 1.90



## ENTRY & EXIT LOAD

Entry Load: NA  
Exit Load: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

# AXIS CRISIL IBX 70:30 CPSE PLUS SDL APRIL 2025 INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk)

FACTSHEET

April 2023

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 70:30 CPSE Plus SDL April 2025 before expenses, subject to tracking errors.



DATE OF ALLOTMENT  
**28th January 2022**



MONTHLY AVERAGE  
**544.81Cr.**  
AS ON 30<sup>th</sup> April, 2023  
**547.27Cr.**



RESIDUAL MATURITY\*  
**1.79 years**  
MODIFIED DURATION\*  
**1.6 years**  
MACAULAY DURATION\*  
**1.71 years**  
Annualised Portfolio YTM\*  
**7.33%**  
**\*in case of semi annual YTM, it will be annualised**



BENCHMARK  
**CRISIL IBX 70:30 CPSE Plus SDL - April 2025**



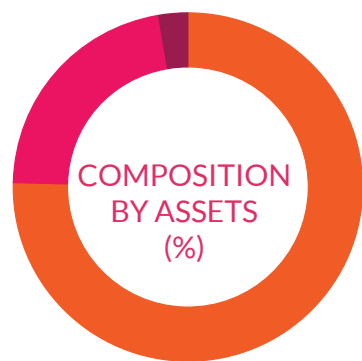
FUND MANAGER

**Mr. Devang Shah**

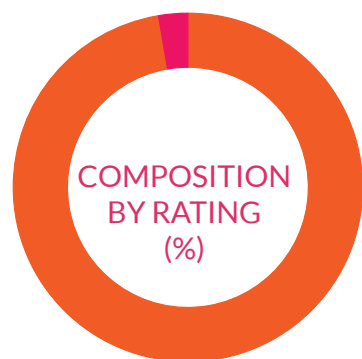
Work experience: 18 years. He has been managing this fund since 28th January 2022

**Mr. Sachin Jain**

Work experience: 10 years. He has been managing this fund since 1st February 2023



■ Corporate Bond - 75.40  
■ State Government Bond - 21.89  
■ Net Current Assets - 2.70



■ AAA, SOV & Equivalent - 97.30  
■ Net Current Assets - 2.70



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
<b>CORPORATE BOND</b>		<b>75.40%</b>
Indian Oil Corporation Limited	CRISIL AAA	14.75%
REC Limited	CRISIL AAA	14.29%
National Bank For Agriculture and Rural Development	CRISIL AAA	14.27%
National Housing Bank	CRISIL AAA	13.63%
Power Finance Corporation Limited	CRISIL AAA	13.01%
Power Grid Corporation of India Limited	CRISIL AAA	5.46%
<b>STATE GOVERNMENT BOND</b>		<b>21.89%</b>
8.03% Gujarat SDL (MD 16/04/2025)	Sovereign	9.28%
8.1% West Bengal SDL (MD 28/01/2025)	Sovereign	4.64%
8.05% Karnataka SDL (MD 25/02/2025)	Sovereign	3.71%
5.77% Gujarat SDL (MD 02/02/2025)	Sovereign	1.79%
8.09% Madhya Pradesh SDL (MD 11/03/2025)	Sovereign	0.93%
6.03% Rajasthan SDL (MD 11/03/2025)	Sovereign	0.90%
8.08% Karnataka SDL (MD 11/03/2025)	Sovereign	0.65%
<b>NET CURRENT ASSETS</b>		<b>2.70%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



PERFORMANCE

(as on 30th April, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Regular Plan - Growth Option	4.44%	10,443	NA	NA	NA	NA	3.51%	10,440	28-Jan-22
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)	4.87%	10,486	NA	NA	NA	NA	3.94%	10,494	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.02%	10,700	NA	NA	NA	NA	4.66%	10,584	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 28th January 2022 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	30-Apr-23	-0.43%	--	--	--	-0.43%

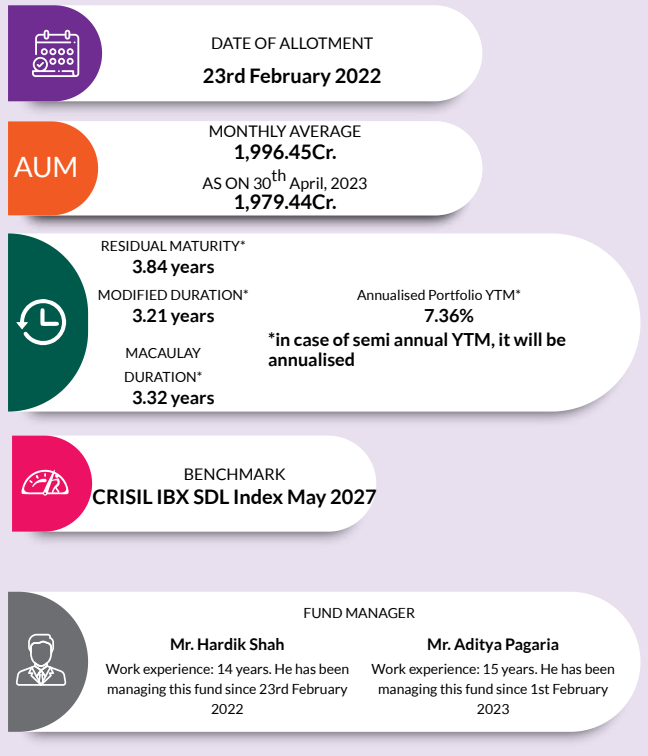


# AXIS CRISIL IBX SDL MAY 2027 INDEX FUND

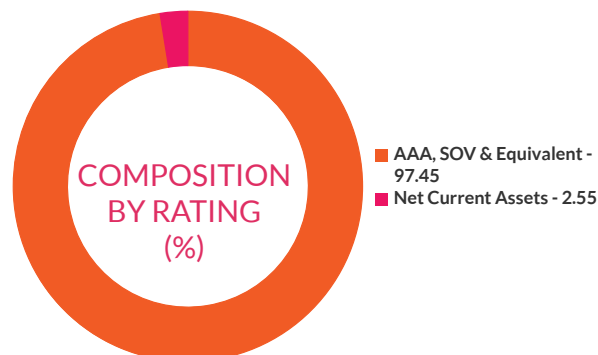
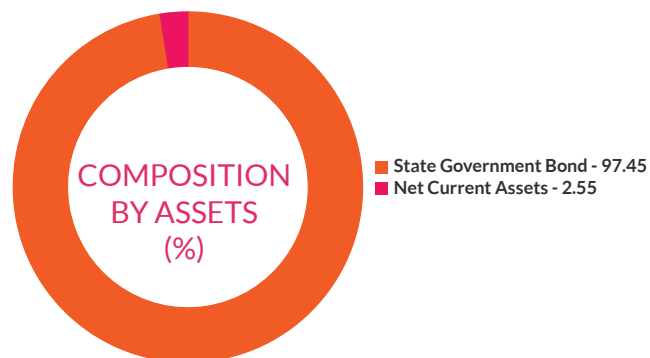
(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027 A Relatively High Interest Rate Risk and Relatively Low Credit risk)

**FACTSHEET**  
April 2023

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index May 2027 before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>STATE GOVERNMENT BOND</b>		<b>97.45%</b>
7.51% Maharashtra SDL (MD 24/05/2027)	Sovereign	15.30%
7.52% Gujarat SDL (MD 24/05/2027)	Sovereign	8.93%
6.58% Gujarat SDL (MD 31/03/2027)	Sovereign	7.41%
7.52% Tamilnadu SDL (MD 24/05/2027)	Sovereign	7.14%
7.59% Karnataka SDL (MD 15/02/2027)	Sovereign	6.13%
7.53% Haryana SDL (MD 24/05/2027)	Sovereign	5.76%
7.71% Gujarat SDL (MD 01/03/2027)	Sovereign	4.62%
6.54% Maharashtra SDL (MD 09/02/2027)	Sovereign	3.46%
7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign	3.21%
7.62% Uttar Pradesh SDL (MD 15/02/2027)	Sovereign	3.06%
7.92% West Bangal SDL (MD 15/03/2027)	Sovereign	2.99%
7.59% Karnataka SDL (MD 29/03/2027)	Sovereign	2.66%
7.57% Gujarat SDL (MD 09/11/2026)	Sovereign	2.55%
7.51% Rajasthan SDL (MD 24/05/2027)	Sovereign	2.55%
6.72% Kerala SDL (MD 24/03/2027)	Sovereign	2.48%
7.78% Bihar SDL (MD 01/03/2027)	Sovereign	2.31%
7.61% Tamil Nadu SDL (MD 15/02/2027)	Sovereign	2.05%
7.62% Tamilnadu SDL (MD 29/03/2027)	Sovereign	1.79%
7.86% Karnataka SDL (MD 15/03/2027)	Sovereign	1.55%
7.6% Madhya Pradesh SDL (MD 15/02/2027)	Sovereign	1.53%
7.19% Gujarat SDL (MD 25/01/2027)	Sovereign	1.51%
7.88% Chattisgarh SDL (MD 15/03/2027)	Sovereign	1.29%
7.78% West Bengal SDL (MD 01/03/2027)	Sovereign	1.28%
7.74% Tamilnadu SDL (MD 01/03/2027)	Sovereign	1.03%
7.59% Gujarat SDL (MD 15/02/2027)	Sovereign	1.02%
7.87% Uttar Pradesh SDL (MD 15/03/2027)	Sovereign	0.77%
7.64% West Bangal SDL (MD 29/03/2027)	Sovereign	0.77%
7.85% Rajasthan SDL (MD 15/03/2027)	Sovereign	0.52%
7.75% Karnataka SDL (MD 01/03/2027)	Sovereign	0.51%
7.61% Uttar Pradesh SDL (MD 11/05/2027)	Sovereign	0.51%
7.76% Madhya Pradesh SDL (MD 01/03/2027)	Sovereign	0.26%
7.29% Kerala SDL (MD 28/12/2026)	Sovereign	0.25%
7.14% Gujarat SDL (MD 11/01/2027)	Sovereign	0.25%
<b>NET CURRENT ASSETS</b>		<b>2.55%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>





## PERFORMANCE

(as on 30th April, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX SDL May 2027 Index Fund - Regular Plan - Growth Option	5.91%	10,589	NA	NA	NA	NA	3.48%	10,410	
CRISIL IBX SDL Index May 2027 (Benchmark)	6.33%	10,632	NA	NA	NA	NA	4.66%	10,550	23-Feb-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.02%	10,700	NA	NA	NA	NA	4.58%	10,541	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 23rd February 2022 and he manages 10 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 16 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX SDL May 2027 Index Fund	30 Apr 2023	-0.43%	--	--	--	-1.18%

# AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

FACTSHEET

April 2023

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2026 Index before expenses, subject to tracking errors. However, there can be no assurance that the investment objective of the Scheme will be achieved..

**DATE OF ALLOTMENT**  
22nd November 2022

**MONTHLY AVERAGE**  
81.40Cr.  
AS ON 30<sup>th</sup> April, 2023  
74.76Cr.

**RESIDUAL MATURITY\***  
3.26 years  
**MODIFIED DURATION\***  
2.81 years  
**MACAULAY DURATION\***  
2.91 years

**Annualised Portfolio YTM\***  
7.33%

**\*in case of semi annual YTM, it will be annualised**

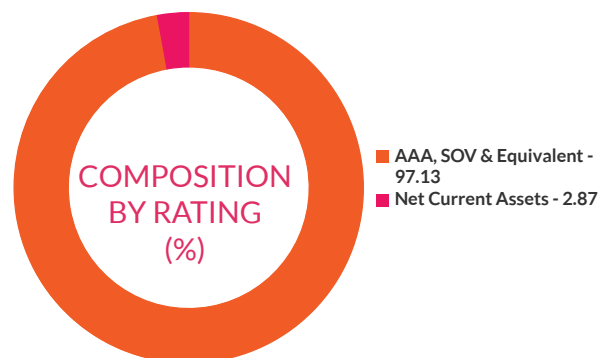
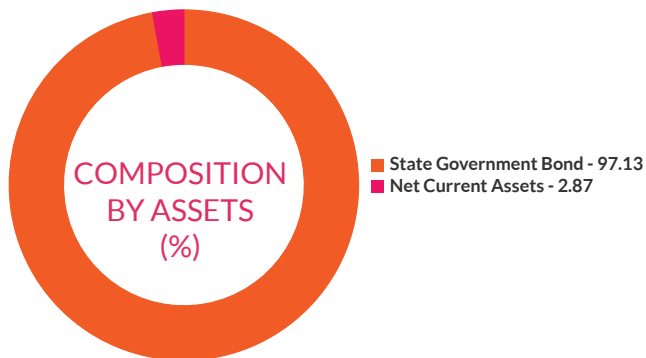
**BENCHMARK**  
Nifty SDL Sep 2026 Index

**FUND MANAGER**

**Mr. Aditya Pagaria**  
Work experience: 15 years. He has been managing this fund since 22nd November 2022

**Mr. Sachin Jain**  
Work experience: 10 years. He has been managing this fund since 1st February 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
<b>STATE GOVERNMENT BOND</b>		<b>97.13%</b>
7.38% Rajasthan SDL (MD 14/09/2026)	Sovereign	53.75%
6.24% Maharashtra SDL (MD 11/08/2026)	Sovereign	10.40%
7.6% Gujarat SDL (MD 09/08/2026)	Sovereign	6.76%
7.61% Kerala SDL (MD 09/08/2026)	Sovereign	6.76%
7.37% Tamilnadu SDL (MD 14/09/2026)	Sovereign	6.72%
7.17% Rajasthan SDL (MD 28/09/2026)	Sovereign	6.68%
7.58% Maharashtra SDL (MD 24/08/2026)	Sovereign	2.70%
7.37% Maharashtra SDL (MD 14/09/2026)	Sovereign	2.02%
7.59% Kerala SDL (MD 24/08/2026)	Sovereign	1.35%
<b>NET CURRENT ASSETS</b>		<b>2.87%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



**ENTRY & EXIT LOAD**

**Entry Load:** NA

**Exit Load:** If redeemed / switched-out within 7 Days from the date of allotment - 0.25%; - If redeemed / switched-out after 7 days of allotment - Nil

Since the Scheme has not completed Six Months, performance details for the Scheme are not provided

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty SDL September 2026 Debt Index Fund	30-Apr-23	--	--	--	--	-0.51%

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

# AXIS CRISIL IBX 50:50 GILT PLUS SDL JUNE 2028 INDEX FUND

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index - June 2028. Relatively High interest rate risk and Relatively Low Credit Risk)

FACTSHEET

April 2023

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 CPSE Plus SDL June 2028 before expenses, subject to tracking errors.



DATE OF ALLOTMENT  
**24th January 2023**



MONTHLY AVERAGE  
**67.00Cr.**  
AS ON 30<sup>th</sup> April, 2023  
**67.28Cr.**



RESIDUAL MATURITY\*  
**4.67 years**  
MODIFIED DURATION\*  
**3.78 years**  
MACAULAY DURATION\*  
**3.91 years**  
Annualised Portfolio YTM\*  
**7.33%**  
\*in case of semi annual YTM, it will be annualised



BENCHMARK  
**CRISIL IBX 50:50 Gilt Plus SDL Index June 2028**



FUND MANAGER  
**Mr. Hardik Shah**  
Work experience: 14 years. He has been managing this fund since 24th January 2023

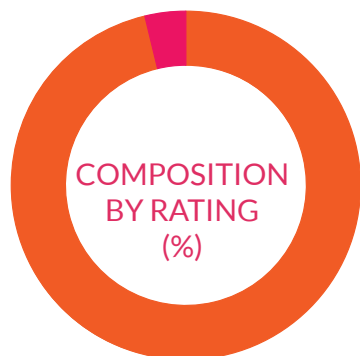


## PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
<b>STATE GOVERNMENT BOND</b>		<b>53.64%</b>
8.05% Tamilnadu SDL (MD 18/04/2028)	Sovereign	22.92%
8.44% Rajasthan SDL (MD 07/03/2028)	Sovereign	7.74%
8.16% Rajasthan SDL (MD 09/05/2028)	Sovereign	7.68%
8.15% Tamil Nadu SDL (MD 09/05/2028)	Sovereign	7.67%
8% Kerala SDL (MD 11/04/2028)	Sovereign	7.62%
<b>GOVERNMENT BOND</b>		<b>42.58%</b>
7.17% GOI (MD 08/01/2028)	Sovereign	42.58%
<b>NET CURRENT ASSETS</b>		<b>3.78%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



Government Bond - 96.22  
Net Current Assets - 3.78



AAA, SOV & Equivalent - 96.22  
Net Current Assets - 3.78



## ENTRY & EXIT LOAD

Entry Load: NA  
Exit Load: Nil

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	30-Apr-23	--	--	--	--	-1.12%

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

# AXIS CRISIL IBX 50:50 GILT PLUS SDL SEPTEMBER 2027 INDEX FUND

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027. Relatively High interest rate risk and Relatively Low Credit Risk)

FACTSHEET  
April 2023

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index September 2027 before expenses, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT  
**27th February 2023**



MONTHLY AVERAGE  
**32.36Cr.**  
AS ON 30<sup>th</sup> April, 2023  
**32.52Cr.**



RESIDUAL MATURITY\*  
**3.98 years**

MODIFIED DURATION\*  
**3.31 years**

MACAULAY  
DURATION\*  
**3.43 years**

Annualised Portfolio YTM\*  
**7.22%**

\*in case of semi annual YTM, it will be annualised



BENCHMARK  
**CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027**



FUND MANAGER

**Mr. Aditya Pagaria**

Work experience: 15 years. He has been managing this fund since 27th February 2023

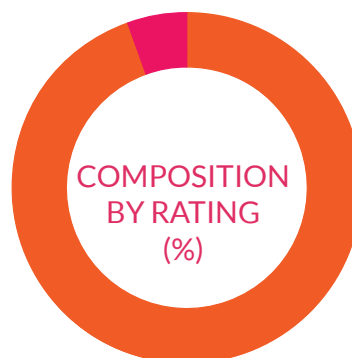
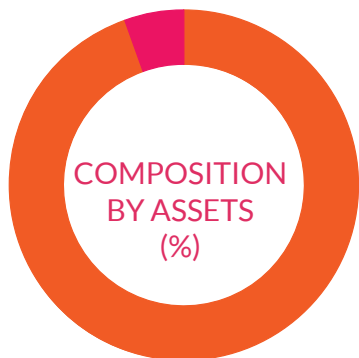
**Mr. Sachin Jain**

Work experience: 10 years. He has been managing this fund since 27th February 2023



PORTFOLIO

Instrument Type/ Issuer Name	Rating	% of NAV
<b>GOVERNMENT BOND</b>		<b>49.87%</b>
7.38% GOI (MD 20/06/2027)	Sovereign	49.87%
<b>STATE GOVERNMENT BOND</b>		<b>44.64%</b>
7.33% Maharashtra SDL (MD 13/09/2027)	Sovereign	30.82%
7.23% Tamilnadu SDL (MD 14/06/2027)	Sovereign	13.82%
<b>NET CURRENT ASSETS</b>		<b>5.49%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

Fund Name	Date	Tracking Difference (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	30-Apr-23	--	--	--	--	-0.87%

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.



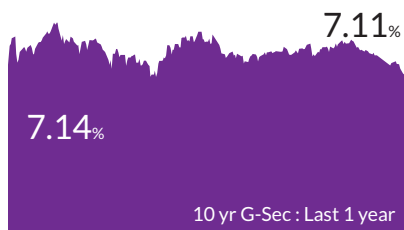
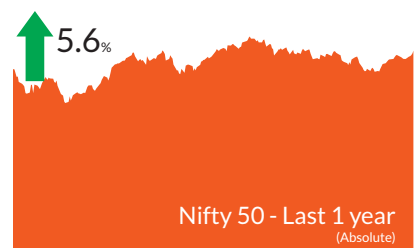
# HYBRID

## OUTLOOK

MAY 2023

### Quick Take - Equity

- Equity market valuations are broadly reasonable adjusted for the cyclical low in earnings and potential for revival going forward.
- We remain bullish on equities from a medium to long term perspective.
- Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.



### Quick Take - Fixed Income

- Yield curve flat – Duration plays can be played in the 2-4 year segment.
- Peaking interest rates imply capital gains opportunities now become focal point of active fund management.
- Spreads between G-Sec/AAA & SDL/AAA have seen some widening.
- Credits continue to remain attractive from a risk reward perspective give the improving macro fundamentals.

### KEY HIGHLIGHTS

Indian markets staged a strong recovery last month, as markets digested full year earnings & sentiment turned favourable. S&P BSE Sensex & NIFTY 50 ended the month up 3.6% & 4.1% respectively. NIFTY Midcap 100 & NIFTY Small cap 100 outperformed their large cap peers, up 5.9% & 7.4% respectively. FPI's continued adding to Indian equities with a net purchase of Rs 11,600 Cr for the month of April 2023.

### Key Market Events

- **Bond Yields cool – Benchmark 10 Year G-Sec drops to 7.11%:** Cooling inflation, RBI pausing rate hikes and a stable macro-economic environment cooled bond yields across the curve. Money market rates saw yields drop by 11bps while 3-year AAA corporate bonds saw yields soften ~20bps. Long tenor SDLs and G-Secs also saw yields soften 15-20bps.
- **Inflation Softens, Commodities & INR stable:** Inflation trajectory in India has seen a gradual fall aided by softer commodity prices and monetary policy. March WPI inflation moderated sharply to 1.3% (February: 3.9%). Improvements in the external sector have also meant the INR has remained stable over the last 3 months. The INR stood firm at 81.78/USD. The 3 in unison provide much needed comfort for policy makers given the strong domestic macro environment.
- **GST collections at new life high – Economic activity buoyant:** GST collection for April (reflecting activity in March) came in at an all-time high of Rs 1.87 lakh cr, PMI manufacturing rose to a 4-month high of 57.2 in April. On the consumption side services PMI accelerated to 62 in April, the highest since Jun-10, with the upturn driven by a pick-up in new business growth and favorable market conditions. Air passenger traffic gained pace in sequential terms and remained steady in YoY terms. Strength from all quarters of the economy indicate a high degree of positivity in the economy.
- **IMD Forecasts a normal monsoon:** According to the preliminary forecast for the 2023 monsoon season (June to September), IMD anticipates the southwest monsoon rainfall for the country as a whole is likely to be 96% of the Long Period Average (LPA). Markets were factoring concerns of an impending el Niño event that causes drier conditions and lower rainfall in India. Agriculture & allied activities constitute ~18.2% of GDP. The growth in the sector is influenced by the monsoon as 51% of the cropped area is monsoon dependent.
- **US Fed Commentary – Hint of pessimism, Incremental action will be data dependent:** The US fed raised rates yet again (500 bps rate hikes since March 2022) to its highest levels since 2007 even as the regional banking crises claimed another banking victim (First



## KEY HIGHLIGHTS

Republic Bank). Despite the fear of a near term recession, the US Fed believes the economy and the banking sector are stable. We believe, rates across the world are likely at peaks and the world economy might encounter a period of extended 'rate pauses' till policy makers confirm an inflation cool-off.

### Market View

#### Equity Markets

Earnings season commenced on a mixed note with cyclical sectors like banking, industrials and auto delivering numbers largely in line with market estimates. IT as a sector has lagged consensus estimates hampered by the weakening global environments and client pressures. The markets have been quick to digest earnings. Companies that have failed to live up to expectations have seen share prices re-price eliminating any premia/froth in trading valuations.

Growth indicators for companies have seen a unique period of extremes over the last 2 years. The shocks of Covid resulting in a collapse of demand and supply metrics and the subsequent recovery in both legs created an artificial extreme growth environment. The recent results and the management commentary have highlighted tempering growth expectations across the economy & corporate earnings. High frequency indicators like credit growth and auto sales are reflective of this trend. Incrementally we believe growth is likely to be seen in pockets rather than 'across the board' and active investing in growth & quality will be key to alpha creation.

The divergence in market performance between momentum and quality has been reversing rather swiftly on a relative basis. Many of these names today trade at attractive valuations in contrast to the rest of the market. This coupled with buoyancy on the economic front bode well for investors looking to build a highly quality centric portfolio. We continue to reiterate, companies where earnings trajectory has remained consistent are likely to return as winners of 2023.

Currently, our portfolios favour large caps where companies continue to deliver on growth metrics. Corporate earnings of our portfolio companies continue to give us confidence in the strength of our portfolio companies. From a risk perspective, in the current context, given rising uncertainties our attempt remains to minimize betas in our portfolios. The markets have kept 'quality' away from the limelight for over 18 months, making valuations of these companies relatively cheap both from a historical context and a relative market context.

While we remain cautious of external headwinds, strong discretionary demand and stable government policies give us confidence that our portfolios are likely to weather the ongoing challenges.

#### Debt Markets

Markets have seen an expected fall in rates as is the seasonal nature of bonds during the FY crossing. The large inflow into mutual fund schemes in the last days of FY 23 and the subsequent bond buying in April has also been a trigger for yields across asset types to cool. Our call to add duration in Q4 FY 2023 achieved twin objectives of locking in elevated rates (For target maturity fund investors) and capitalizing gains on the duration play in actively managed portfolios.

Growth has returned to its central place in RBI's framework. With inflation projected to fall below 6%, and no mention of the 4% official target of inflation, it appears that RBI is comfortable with its projection of inflation in the coming year. Average inflation is projected at 5.2%. GDP growth was marginally marked up to 6.5% for FY24. The impact of the 290bps of tightening over the last year is now expected to affect the real economy. The clear emphasis seems to be support for growth unless inflation again surprises above 6% consistently.

Lastly the RBI is mindful of the large government borrowing programme this year. With this in mind, the RBI also indicated that it would be agile in liquidity management. We are now close to a neutral liquidity position – and at the current pace of outflows (currency and reserve demand), the liquidity demand from the RBI is likely to be close to 4 lakh crores. A part of this can be filled by forex flows if the currency is stable and financial conditions globally are easy. However, it is likely that the RBI will need to respond to liquidity needs through open market operations later this year.

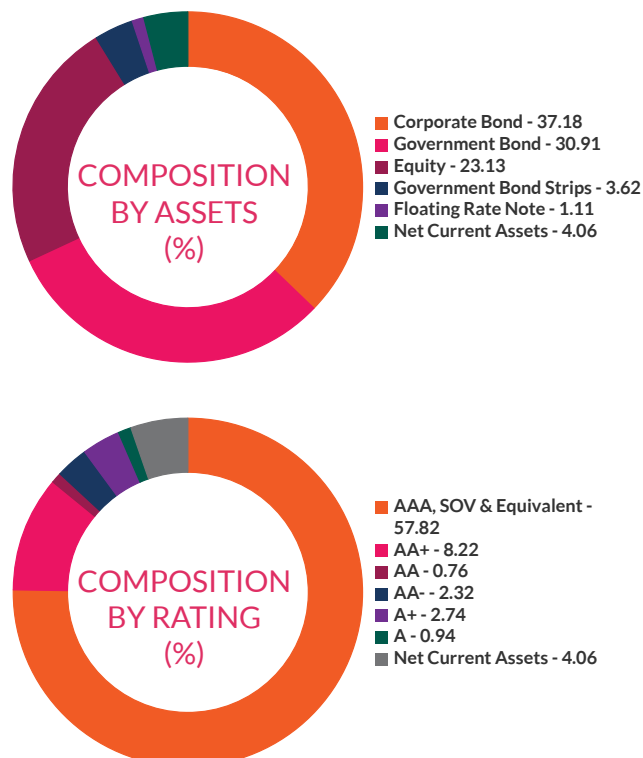
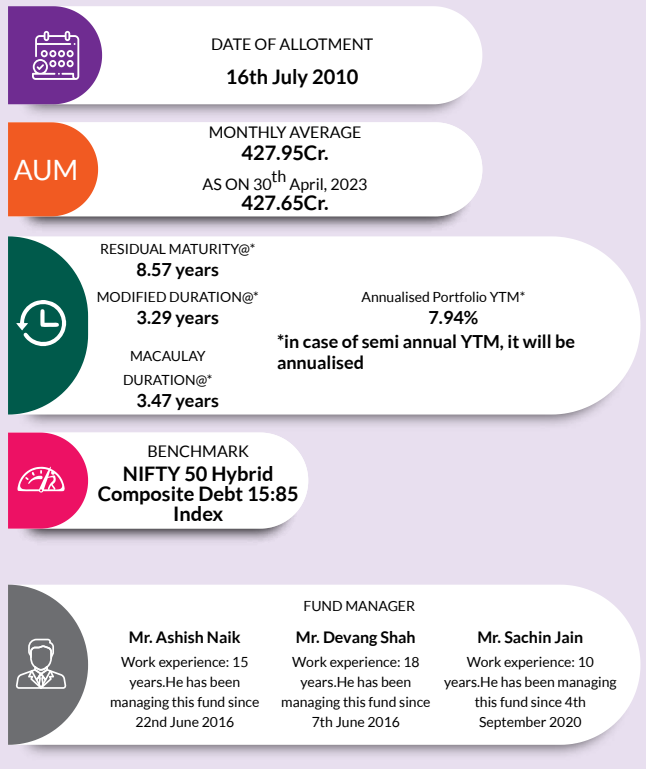
The current curve continues to remain flat with everything in corporate bonds beyond 1 year up to 15 years is available @7.0 -7.25% range. Falling CPI, weaker growth and strong investor demand would keep yields under check despite high G-Sec supply next year. We retain our stance of adding duration to portfolios in a staggered manner given that a large uncertainty driving rates and duration calls in now out of the way. Actively managed portfolios with mid/moderate duration mandates offer compelling investment solutions as compared to traditional savings instruments given that both assets have parity in tax treatment.

# AXIS REGULAR SAVER FUND

(An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments)

**FACTSHEET**  
April 2023

**INVESTMENT OBJECTIVE:** The scheme seeks to generate regular income through investments in debt & money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments. It also aims to manage risk through active asset allocation.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>CORPORATE BOND</b>		<b>37.18%</b>
Power Finance Corporation Limited	CRISIL AAA	4.72%
National Bank For Agriculture and Rural Development	CRISIL AAA	4.67%
Bharti Telecom Limited	CRISIL AA+	3.52%
REC Limited	CRISIL AAA	2.37%
Samvardhana Motherson International Limited	IND AAA	2.35%
Bajaj Housing Finance Limited	CRISIL AAA	2.34%
Muthoot Finance Limited	CRISIL AA+	2.34%
India Grid Trust InvIT Fund	CRISIL AAA	2.27%
Avanse Financial Services Limited	CARE A+	1.63%
Indian Bank	CRISIL AA+	1.19%
Bank of Baroda	CRISIL AA+	1.18%
Small Industries Dev Bank of India	ICRA AAA	1.18%
CreditAccess Grameen Limited	IND AAA	1.17%
LIC Housing Finance Limited	CRISIL AAA	1.16%
Tata Motors Finance Limited	CRISIL AA-	1.15%
Embassy Office Parks REIT	CRISIL AAA	1.14%
Housing Development Finance Corporation Limited	CRISIL AAA	1.11%
Vivriti Capital Private Limited	CARE A	0.94%
G R Infraprojects Limited	CRISIL AA	0.76%
<b>GOVERNMENT BOND</b>		<b>30.91%</b>
4.7% GOI FRB (MD 22/09/2033)	Sovereign	10.51%
7.26% GOI (MD 06/02/2033)	Sovereign	9.45%
7.26% GOI (MD 22/08/2032)	Sovereign	5.18%
7.17% GOI (MD 08/01/2028)	Sovereign	2.35%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	2.31%
7.38% GOI (MD 20/06/2027)	Sovereign	1.07%
6.19% GOI (MD 16/09/2034)	Sovereign	0.04%
<b>EQUITY</b>		<b>23.13%</b>
ICICI Bank Limited	Banks	1.99%
Bajaj Finance Limited	Finance	1.86%
Avenue Supermarts Limited	Retailing	1.56%
Tata Consultancy Services Limited	IT - Software	1.54%
HDFC Bank Limited	Banks	1.52%
Housing Development Finance Corporation Limited	Finance	1.48%
Reliance Industries Limited	Petroleum Products	1.28%
Kotak Mahindra Bank Limited	Banks	1.26%
Infosys Limited	IT - Software	1.26%
PI Industries Limited	Fertilizers & Agrochemicals	0.57%
Larsen & Toubro Limited	Construction	0.56%
Cholamandalam Investment and Finance Company Ltd	Finance	0.51%
Neogen Chemicals Limited	Chemicals & Petrochemicals	0.50%
Other Equity (Less than 0.50% of the corpus)		7.23%
<b>GOVERNMENT BOND STRIPS</b>		<b>3.62%</b>
Government of India	Sovereign	3.62%
<b>FLOATING RATE NOTE</b>		<b>1.11%</b>
SK Finance Limited	CRISIL A+	1.11%
<b>NET CURRENT ASSETS</b>		<b>4.06%</b>
<b>GRAND TOTAL</b>		<b>100.00%</b>

Please refer to page no 102-105, 109, 114,126 for NAV, TER, Riskometer & Statutory Details.



## PERFORMANCE

(as on 30th April, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Regular Saver Fund - Regular Plan - Growth Option	3.28%	10,327	9.03%	12,954	5.96%	13,359	7.41%	24,943	16-Jul-10
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	6.37%	10,635	8.65%	12,820	8.71%	15,189	8.50%	28,394	
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.02%	10,700	2.91%	10,897	6.28%	13,562	6.27%	21,765	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 22nd June 2016 and he manages 14 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 7th June 2016 and he manages 14 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 15 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Annual IDCW	Mar 27, 2023	0.5000	0.5000	12.7147	12.7272
	Mar 28, 2022	0.5000	0.5000	13.1806	12.6806
	Mar 27, 2020	0.3601	0.3335	10.7122	10.2122
Half Yearly IDCW	Mar 27, 2023	0.5000	0.5000	11.9567	11.9684
	Sep 27, 2022	0.5000	0.5000	12.4277	11.9277
	Mar 28, 2022	0.2500	0.2500	12.6745	12.4245
Quarterly IDCW	Mar 27, 2023	0.2500	0.2500	11.0845	11.0953
	Dec 26, 2022	0.2500	0.2500	11.4649	11.4413
	Sep 27, 2022	0.2500	0.2500	11.5541	11.3041

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



## DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
8.99% BOB SrXI BASEL III AT1 (CALL 18/12/2024)	CRISIL AA+	1.15%
8.44% Indian Bank Sr4 BASEL III AT1 (CALL30/12/25)	CRISIL AA+	1.12%



## ENTRY & EXIT LOAD

Entry Load:	NA If redeemed/switch out within 1 month from the date of allotment - For 10% of investment : Nil
Exit Load:	- For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

**INVESTMENT OBJECTIVE:** The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT  
**14th August 2015**



MONTHLY AVERAGE  
**942.79Cr.**  
AS ON 30<sup>th</sup> April, 2023  
**939.82Cr.**



RESIDUAL MATURITY@\*  
**3.86 years**  
MODIFIED DURATION@\*  
**2.59 years**  
MACAULAY DURATION@\*  
**2.72 years**  
Annualised Portfolio YTM\*  
**7.25%**  
\*in case of semi annual YTM, it will be annualised



BENCHMARK  
**NIFTY Equity Savings TRI**

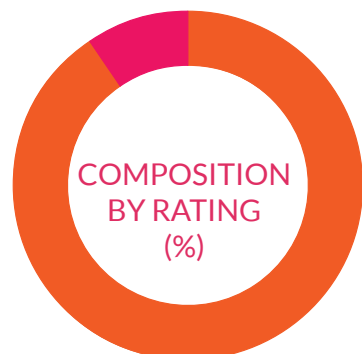
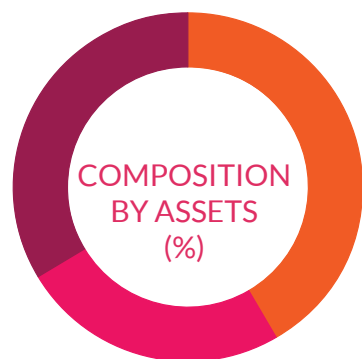


FUND MANAGER  
**Mr. Hitesh Das**  
Work experience: 12 years. He has been managing this fund since 17th January 2023  
**Mr. Hardik Shah**  
Work experience: 14 years. He has been managing this fund since 1st February 2023  
**Mr. R Sivakumar**  
Work experience: 24 years. He has been managing this fund since 14th August 2015



## PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
<b>EQUITY</b>		<b>66.40%</b>	<b>-24.83%</b>	<b>41.57%</b>
ICICI Bank Limited	Banks	7.91%	-1.15%	6.77%
HDFC Bank Limited	Banks	9.63%	-3.41%	6.21%
Reliance Industries Limited	Petroleum Products	7.70%	-4.80%	2.90%
Bajaj Finance Limited	Finance	2.26%		2.26%
Mahindra & Mahindra Limited	Automobiles	2.34%	-0.28%	2.06%
Infosys Limited	IT - Software	2.04%		2.04%
Tata Consultancy Services Limited	IT - Software	1.99%		1.99%
Kotak Mahindra Bank Limited	Banks	5.39%	-3.70%	1.68%
Persistent Systems Limited	IT - Software	1.44%		1.44%
Hindustan Unilever Limited	Diversified FMCG	3.08%	-1.74%	1.34%
Asian Paints Limited	Consumer Durables	1.35%	-0.14%	1.21%
UltraTech Cement Limited	Cement & Cement Products	1.16%		1.16%
Cholamandalam Investment and Finance Company Ltd	Finance	1.10%		1.10%
Larsen & Toubro Limited	Construction	0.98%		0.98%
Ambuja Cements Limited	Cement & Cement Products	1.56%	-0.63%	0.93%
Housing Development Finance Corporation Limited	Finance	1.24%	-0.43%	0.82%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.81%		0.81%
Sona BLW Precision Forgings Limited	Auto Components	0.71%		0.71%
Nestle India Limited	Food Products	0.69%		0.69%
State Bank of India	Banks	0.62%		0.62%
Other Equity (Less than 0.50% of the corpus)		12.41%	-8.55%	3.85%
<b>DEBT SECURITIES</b>				<b>30.41%</b>
<b>CORPORATE BOND</b>				<b>7.54%</b>
Power Finance Corporation Limited	CRISIL AAA			3.22%
Bajaj Housing Finance Limited	CRISIL AAA			2.66%
Housing Development Finance Corporation Limited	CRISIL AAA			1.33%
National Bank For Agriculture and Rural Development	CRISIL AAA			0.22%
Power Grid Corporation of India Limited	CRISIL AAA			0.11%
<b>GOVERNMENT BOND</b>				<b>13.93%</b>
7.38% GOI (MD 20/06/2027)	Sovereign			6.47%
7.26% GOI (MD 22/08/2032)	Sovereign			4.61%
4.7% GOI FRB (MD 22/09/2033)	Sovereign			1.06%
6.1% GOI (MD 12/07/2031)	Sovereign			1.00%
7.57% GOI (MD 17/06/2033)	Sovereign			0.55%
6.19% GOI (MD 16/09/2034)	Sovereign			0.20%
7.72% GOI (MD 26/10/2055)	Sovereign			0.05%
<b>TREASURY BILL</b>				<b>8.94%</b>
182 Days Tbill	Sovereign			7.36%
364 Days Tbill	Sovereign			1.58%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>				<b>3.19%</b>
<b>NET ASSETS</b>				<b>100.00%</b>



Please refer to page no 102-105, 109, 114,126 for NAV, TER, Riskometer & Statutory Details.



## PERFORMANCE

(as on 30th April, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity Saver Fund - Regular Plan - Growth Option	3.79%	10,378	10.58%	13,513	7.00%	14,025	7.16%	17,040	
NIFTY Equity Savings TRI (Benchmark)	6.17%	10,615	11.46%	13,839	8.56%	15,074	8.36%	18,568	14-Aug-15
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.02%	10,700	2.91%	10,897	6.27%	13,553	6.13%	15,817	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hitesh Das is managing the scheme since 17th January 2023 and he manages 2 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 10 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 14th August 2015 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Monthly IDCW	Apr 25, 2023	0.0900	0.0900	11.0300	11.0100
	Mar 27, 2023	0.0900	0.0900	10.8800	10.8800
	Feb 27, 2023	0.0900	0.0900	11.1000	11.1100
Quarterly IDCW	Mar 27, 2023	0.2700	0.2700	11.2000	11.2000
	Dec 26, 2022	0.2700	0.2700	11.7400	11.7100
	Sep 27, 2022	0.2700	0.2700	11.7400	11.4700
Regular IDCW	Mar 13, 2023	1.1500	1.1500	12.5400	12.5900
	Mar 28, 2022	1.1500	1.1500	13.6800	12.5300
	Mar 26, 2021	0.9000	0.9000	12.0800	12.5200

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



## ENTRY & EXIT LOAD

**Entry Load:** NA  
**Exit Load:** If redeemed/switch out within 1 month from the date of allotment : For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

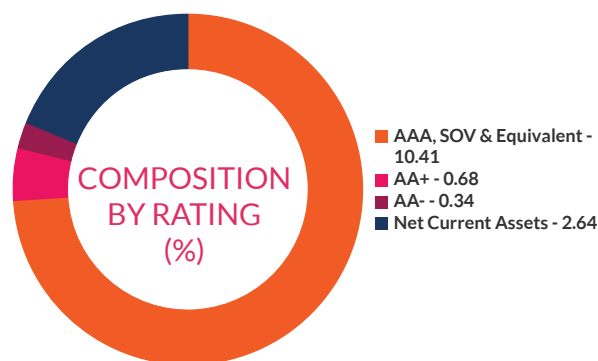
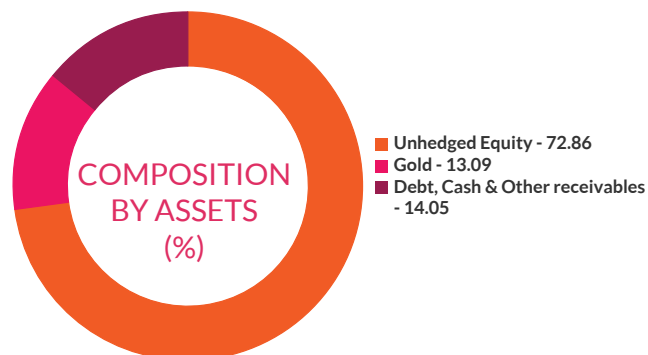
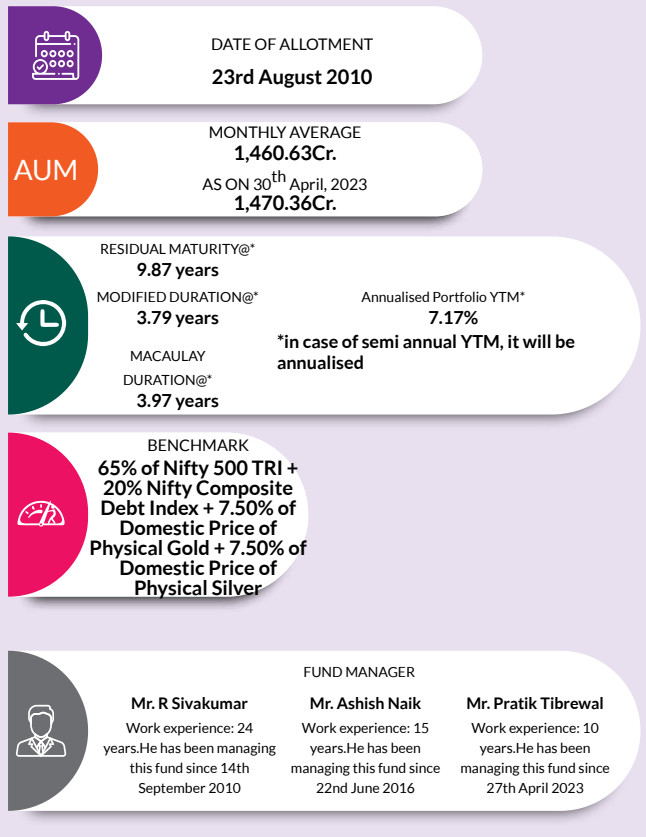
# AXIS MULTI ASSET ALLOCATION FUND

Formerly known as Axis Triple Advantage Fund

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

**FACTSHEET**  
April 2023

**INVESTMENT OBJECTIVE:** The Scheme seeks to generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments, debt and money market instruments, Exchange Traded Commodity Derivatives / Units of Gold ETFs, Silver ETF & units of REITs/InvITs. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>EQUITY</b>		<b>72.86%</b>
Bajaj Finance Limited	Finance	6.19%
Housing Development Finance Corporation Limited	Finance	5.95%
ICICI Bank Limited	Banks	5.72%
Tata Consultancy Services Limited	IT - Software	5.10%
Reliance Industries Limited	Petroleum Products	4.65%
Avenue Supermarts Limited	Retailing	4.50%
Kotak Mahindra Bank Limited	Banks	4.02%
Infosys Limited	IT - Software	3.46%
HDFC Bank Limited	Banks	2.90%
PI Industries Limited	Fertilizers & Agrochemicals	2.60%
SKF India Limited	Industrial Products	1.61%
Nestle India Limited	Food Products	1.61%
UNO Minda Limited	Auto Components	1.34%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.32%
Larsen & Toubro Limited	Construction	1.21%
UltraTech Cement Limited	Cement & Cement Products	1.19%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.17%
Shree Cement Limited	Cement & Cement Products	1.16%
Tata Motors Limited	Automobiles	1.15%
Sona BLW Precision Forgings Limited	Auto Components	1.11%
Sansera Engineering Limited	Auto Components	1.11%
Mahindra & Mahindra Limited	Automobiles	1.11%
MTAR Technologies Limited	Aerospace & Defense	1.07%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.04%
Bajaj Finserv Limited	Finance	0.96%
Cholamandalam Investment and Finance Company Ltd	Finance	0.93%
Motherson Sumi Wiring India Limited	Auto Components	0.85%
Samvardhana Motherson International Limited	Auto Components	0.85%
Gland Pharma Limited	Pharmaceuticals & Biotechnology	0.81%
Aditya Birla Fashion and Retail Limited	Retailing	0.76%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.69%
Hindustan Unilever Limited	Diversified FMCG	0.69%
State Bank of India	Banks	0.65%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.63%
Hindalco Industries Limited	Non - Ferrous Metals	0.00%
Other Equity (Less than 0.50% of the corpus)		2.75%
<b>DEBT SECURITIES</b>		<b>11.42%</b>
<b>CORPORATE BOND</b>		<b>2.93%</b>
Power Finance Corporation Limited	CRISIL AAA	1.04%
Small Industries Dev Bank of India	ICRA AAA	0.68%
State Bank of India	CRISIL AA+	0.68%
Tata Motors Finance Limited	CRISIL AA-	0.34%
India Infrastructure Fin Co Ltd	CRISIL AAA	0.19%
<b>GOVERNMENT BOND</b>		<b>5.14%</b>
7.38% GOI (MD 20/06/2027)	Sovereign	2.07%
7.41% GOI (MD 19/12/2036)	Sovereign	1.73%
7.26% GOI (MD 22/08/2032)	Sovereign	1.03%
6.19% GOI (MD 16/09/2034)	Sovereign	0.31%
<b>STATE GOVERNMENT BOND</b>		<b>0.35%</b>
8.21% Rajasthan UDAY BOND (MD 31/03/2026)	Sovereign	0.35%
<b>TREASURY BILL</b>		<b>3.00%</b>
182 Days Tbill	Sovereign	3.00%
<b>GOLD</b>		<b>13.09%</b>
Axis Gold ETF		13.09%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>		<b>2.64%</b>
<b>NET ASSETS</b>		<b>100.00%</b>

Please refer to page no 102-105, 109, 114,126 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE (as on 30th April, 2023)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	-0.57%	9,943	14.55%	15,019	9.10%	15,456	8.81%	29,199	23-Aug-10
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)**	NA	NA	NA	NA	NA	NA	NA		
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)	8.18%	10,816	18.16%	16,480	12.23%	17,799	10.74%	36,474	
Nifty 50 TRI Index (Additional Benchmark)	6.91%	10,689	23.78%	18,945	12.31%	17,865	11.08%	37,914	
Past performance may or may not be sustained in future. Different plans have different expense structure. R Sivakumar is managing the scheme since 14th September 2010 and he manages 10 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 22nd June 2016 and he manages 14 schemes of Axis Mutual Fund & Pratik Tibrewal is managing the scheme since 27th April 2023 and he manages 3 schemes of Axis Mutual Fund . Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.									
**The benchmark of Axis Multi Asset Allocation Fund is Nifty 500 TRI Index (65%) + Nifty Composite Debt Index (20%) + Domestic Price of Physical Gold (7.5%) + Domestic Price of Physical Silver (7.5%) pursuant to change in fundamental attribute which was effective from April 27, 2023. Investors are requested to note that Domestic Price of Silver is available from September 2022 since the inception of Axis Silver ETF. Hence, the existing benchmark for comparing with scheme returns is placed, once we start building the data for Silver, we will keep updating the returns with revised benchmark.									

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)					
Options	Record Date	IDCW (₹ Per unit)		Regular Plan	
		Individuals /HUF	Others	NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
IDCW	Apr 25, 2023	0.1500	0.1500	17.2048	17.1836
	Mar 27, 2023	0.1500	0.1500	16.6165	16.6525
	Feb 27, 2023	0.1500	0.1500	17.1738	17.2060
Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.					

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS		
Security Name	Rating	Market Value as % of Net Asset
7.75% SBI BASEL III AT1 Perpetual (CALLO9/09/2027)	CRISIL AA+	0.57%

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS EQUITY HYBRID FUND

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

**FACTSHEET**  
April 2023

**INVESTMENT OBJECTIVE:** To generate long term capital appreciation along with current income by investing in a mix of Equity and Equity related Instruments, debt Instruments and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT  
**9th August 2018**



MONTHLY AVERAGE  
**1,687.39Cr.**  
AS ON 30<sup>th</sup> April, 2023  
**1,706.62Cr.**



RESIDUAL MATURITY@\*  
**4.61 years**  
MODIFIED DURATION@\*  
**3.38 years**  
MACAULAY DURATION@\*  
**3.52 years**  
Annualised Portfolio YTM\*  
**7.64%**  
\*in case of semi annual YTM, it will be annualised

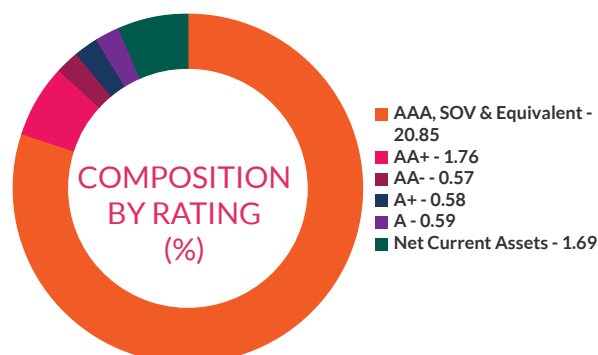
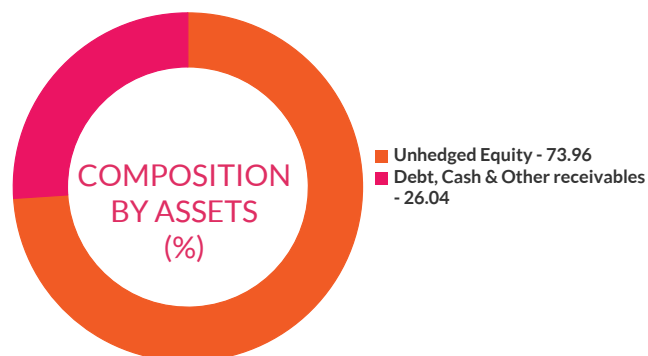


BENCHMARK  
**CRISIL Hybrid 35+65 - Aggressive Index**



FUND MANAGER

**Mr. Ashish Naik** Work experience: 15 years. He has been managing this fund since 9th August 2018  
**Mr. Aditya Pagaria** Work experience: 15 years. He has been managing this fund since 1st February 2023  
**Mr. R Sivakumar** Work experience: 24 years. He has been managing this fund since 9th August 2018



PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>EQUITY</b>		<b>73.96%</b>
Housing Development Finance Corporation Limited	Finance	6.05%
Bajaj Finance Limited	Finance	5.95%
ICICI Bank Limited	Banks	5.66%
Tata Consultancy Services Limited	IT - Software	4.73%
Avenue Supermarts Limited	Retailing	4.69%
Kotak Mahindra Bank Limited	Banks	4.31%
Reliance Industries Limited	Petroleum Products	4.30%
Infosys Limited	IT - Software	3.41%
HDFC Bank Limited	Banks	3.08%
PI Industries Limited	Fertilizers & Agrochemicals	2.36%
Mahindra & Mahindra Limited	Automobiles	1.52%
Shree Cement Limited	Cement & Cement Products	1.48%
Larsen & Toubro Limited	Construction	1.36%
Brigade Enterprises Limited	Realty	1.36%
Bajaj Finserv Limited	Finance	1.35%
Nestle India Limited	Food Products	1.28%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.21%
UNO Minda Limited	Auto Components	1.16%
Sansera Engineering Limited	Auto Components	1.14%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.13%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.13%
K.P.R. Mill Limited	Textiles & Apparels	1.08%
Tata Motors Limited	Automobiles	1.04%
Fine Organic Industries Limited	Chemicals & Petrochemicals	1.02%
Asian Paints Limited	Consumer Durables	0.97%
Tata Consumer Products Limited	Agricultural Food & other Products	0.92%
State Bank of India	Banks	0.88%
Info Edge (India) Limited	Retailing	0.85%
KFin Technologies Limited	Capital Markets	0.84%
ICICI Lombard General Insurance Company Limited	Insurance	0.79%
Motherson Sumi Wiring India Limited	Auto Components	0.76%
Sundaram Finance Limited	Finance	0.72%
Hindustan Unilever Limited	Diversified FMCG	0.72%
Tata Steel Limited	Ferrous Metals	0.00%
Samvardhana Motherson International Limited	Auto Components	0.70%
Aether Industries Limited	Chemicals & Petrochemicals	0.69%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.69%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.67%
Data Patterns (India) Limited	Aerospace & Defense	0.64%
FSN E-Commerce Ventures Limited	Retailing	0.52%
Other Equity (Less than 0.50% of the corpus)		0.81%
<b>DEBT SECURITIES</b>		<b>24.34%</b>
<b>CERTIFICATE OF DEPOSIT</b>		<b>1.38%</b>
Union Bank of India	IND A1+	1.38%
<b>COMMERCIAL PAPER</b>		<b>2.09%</b>
Housing Development Finance Corporation Limited	CRISIL A1+	1.11%
Bharti Enterprises Limited	CRISIL A1+	0.99%
<b>CORPORATE BOND</b>		<b>7.77%</b>
Bharti Telecom Limited	CRISIL AA+	1.47%
Bajaj Housing Finance Limited	CRISIL AAA	1.47%
Air India Assets Holding Limited (Guarantee from Government of India)	ICRA AAA(CE)	1.45%
Power Finance Corporation Limited	CRISIL AAA	1.12%
Navi Finserv Limited	IND A	0.59%
Poonawalla Fincorp Limited	CRISIL AAA	0.58%
Tata Motors Finance Limited	CRISIL AA-	0.57%
Punjab National Bank	CRISIL AAA	0.29%
LIC Housing Finance Limited	CRISIL AAA	0.23%
<b>GOVERNMENT BOND</b>		<b>7.62%</b>
7.26% GOI (MD 22/08/2032)	Sovereign	5.90%
7.26% GOI (MD 06/02/2033)	Sovereign	0.59%
7.1% GOI (MD 18/04/2029)	Sovereign	0.59%
4.04% GOI FRB (MD 04/10/2028)	Sovereign	0.54%
<b>REDUCED FACE VALUE BONDS - NON AMORTISATION</b>		<b>2.06%</b>
Power Grid Corporation of India Limited	CRISIL AAA	1.47%
SK Finance Limited	CRISIL A+	0.58%
<b>STATE GOVERNMENT BOND</b>		<b>0.15%</b>
7.92% West Bangal SDL (MD 15/03/2027)	Sovereign	0.12%
8.16% Karnataka SDL (MD 26/11/2025)	Sovereign	0.03%
<b>TREASURY BILL</b>		<b>1.40%</b>
364 Days Tbill	Sovereign	1.11%
182 Days Tbill	Sovereign	0.29%
<b>ZERO COUPON BOND</b>		<b>1.87%</b>
HDB Financial Services Limited	CRISIL AAA	1.87%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>		<b>1.69%</b>
<b>NET ASSETS</b>		<b>100.00%</b>

Please refer to page no 102-105, 109, 114,126 for NAV, TER, Riskometer & Statutory Details.



## PERFORMANCE

(as on 30th April, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity Hybrid Fund - Regular Plan - Growth Option	-0.27%	9,973	15.25%	15,298	NA	NA	8.81%	14,900	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	5.31%	10,529	17.89%	16,368	NA	NA	10.60%	16,090	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	6.91%	10,689	23.78%	18,945	NA	NA	11.35%	16,612	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 9th August 2018 and he manages 14 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 16 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 9th August 2018 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
Monthly IDCW	Apr 25, 2023	0.1000	0.1000	11.8600	11.8600
	Mar 27, 2023	0.1000	0.1000	11.4700	11.5000
	Feb 27, 2023	0.1000	0.1000	11.9300	11.9500
Quarterly IDCW	Mar 27, 2023	0.3000	0.3000	11.9000	11.9300
	Dec 26, 2022	0.3000	0.3000	13.0700	13.0100
	Sep 27, 2022	0.3000	0.3000	13.1600	12.8600
Regular IDCW	Feb 27, 2023	1.0000	1.0000	12.1800	12.2000
	Mar 28, 2022	1.1500	1.1500	13.8100	12.6600
	Mar 26, 2021	1.1000	1.1000	12.5200	11.8200

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



## DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
8.42% BOB SrXV/III Basel III Tier2 (M7/12/28)CALL7/12/23	CARE AAA	1.34%
7.25% PNB Sr21 Basel III Tier2 (M29/7/30) CALL29/7/25	CRISIL AA+	0.26%



## ENTRY &amp; EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

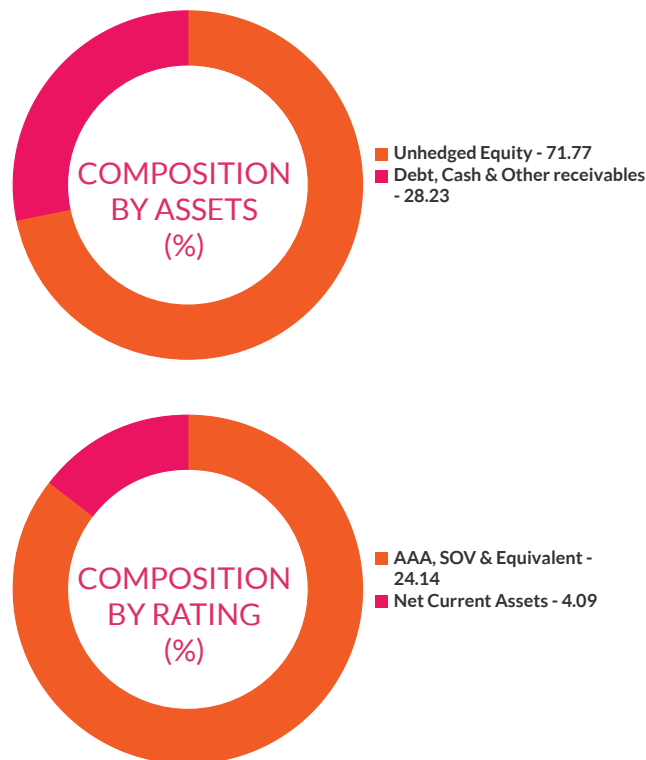
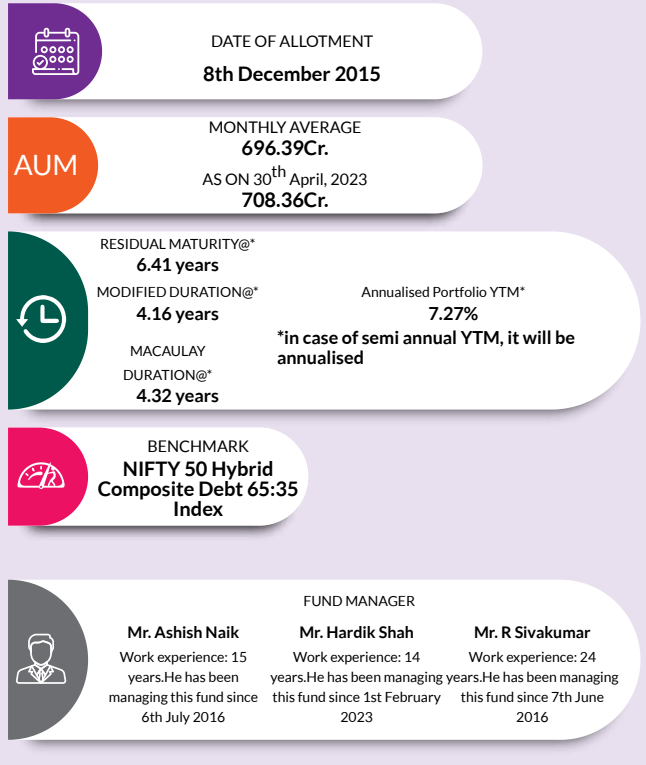
\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only.For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS CHILDRENS GIFT FUND

(An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier))

**FACTSHEET**  
April 2023

**INVESTMENT OBJECTIVE:** To generate income by investing in debt & money market instruments along with long-term capital appreciation through investments in equity & equity related instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>EQUITY</b>		<b>71.77%</b>
Housing Development Finance Corporation Limited	Finance	6.06%
ICICI Bank Limited	Banks	4.96%
Bajaj Finance Limited	Finance	4.82%
Avenue Supermarts Limited	Retailing	4.15%
Tata Consultancy Services Limited	IT - Software	4.09%
Reliance Industries Limited	Petroleum Products	3.74%
HDFC Bank Limited	Banks	3.62%
Kotak Mahindra Bank Limited	Banks	3.62%
Infosys Limited	IT - Software	3.38%
PI Industries Limited	Fertilizers & Agrochemicals	2.47%
Larsen & Toubro Limited	Construction	2.03%
MTAR Technologies Limited	Aerospace & Defense	1.79%
Mahindra & Mahindra Limited	Automobiles	1.73%
Maruti Suzuki India Limited	Automobiles	1.70%
Neogen Chemicals Limited	Chemicals & Petrochemicals	1.64%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.44%
Bajaj Finserv Limited	Finance	1.43%
Shree Cement Limited	Cement & Cement Products	1.26%
Nestle India Limited	Food Products	1.26%
Clean Science and Technology Limited	Chemicals & Petrochemicals	1.19%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.12%
UltraTech Cement Limited	Cement & Cement Products	1.07%
UNO Minda Limited	Auto Components	1.04%
Fortis Healthcare Limited	Healthcare Services	1.03%
Asian Paints Limited	Consumer Durables	1.02%
Brigade Enterprises Limited	Realty	1.02%
Cholamandalam Investment and Finance Company Ltd	Finance	0.92%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.88%
Hindustan Unilever Limited	Diversified FMCG	0.87%
Motherson Sumi Wiring India Limited	Auto Components	0.78%
Samvardhana Motherson International Limited	Auto Components	0.76%
Sansera Engineering Limited	Auto Components	0.73%
Tata Motors Limited	Automobiles	0.68%
Sumitomo Chemical India Limited	Fertilizers & Agrochemicals	0.64%
LTIMindtree Limited	IT - Software	0.62%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.60%
Honeywell Automation India Limited	Industrial Manufacturing	0.53%
Other Equity (Less than 0.50% of the corpus)		1.05%
<b>DEBT SECURITIES</b>		<b>24.14%</b>
<b>CORPORATE BOND</b>		<b>3.19%</b>
Housing Development Finance Corporation Limited	CRISIL AAA	1.77%
Power Finance Corporation Limited	CRISIL AAA	1.42%
<b>GOVERNMENT BOND</b>		<b>19.61%</b>
7.38% GOI (MD 20/06/2027)	Sovereign	7.87%
7.26% GOI (MD 22/08/2032)	Sovereign	5.69%
7.1% GOI (MD 18/04/2029)	Sovereign	2.12%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	2.11%
6.1% GOI (MD 12/07/2031)	Sovereign	0.66%
6.19% GOI (MD 16/09/2034)	Sovereign	0.65%
7.57% GOI (MD 17/06/2033)	Sovereign	0.44%
7.59% GOI (MD 11/01/2026)	Sovereign	0.07%
<b>TREASURY BILL</b>		<b>1.34%</b>
364 Days Tbill	Sovereign	1.34%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>		<b>4.09%</b>
<b>NET ASSETS</b>		<b>100.00%</b>

Please refer to page no 102-105, 109, 114,126 for NAV, TER, Riskometer & Statutory Details.



## PERFORMANCE

(as on 30th April, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	-1.09%	9,891	15.49%	15,393	8.45%	14,996	9.37%	19,392	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	6.84%	10,682	17.54%	16,225	11.25%	17,034	11.89%	22,939	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	6.91%	10,689	23.78%	18,945	12.31%	17,865	13.60%	25,661	
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	-1.09%	9,891	15.49%	15,393	8.45%	14,995	9.37%	19,389	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	6.84%	10,682	17.54%	16,225	11.25%	17,034	11.89%	22,939	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	6.91%	10,689	23.78%	18,945	12.31%	17,865	13.60%	25,661	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 6th July 2016 and he manages 14 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 10 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 7th June 2016 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## ENTRY & EXIT LOAD

Entry Load:	NA Under Compulsory Lock-in: No exit load post lock-in period Under No Lock-in:
Exit Load:	An Exit Load of 3% is payable if Units are redeemed / switched-out upto 1 year from the date of allotment. An Exit Load of 2% is payable if Units are redeemed / Switched-out after 1 year and upto 2 years from the date of allotment. An Exit Load of 1% is payable if Units are redeemed / Switched-out after 2 years and upto 3 years from the date of allotment. Nil if Units are redeemed / switched-out after 3 years from the date of allotment.

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @ Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities

**INVESTMENT OBJECTIVE:** To generate capital appreciation by investing in a portfolio of equity or equity linked securities while secondary objective is to generate income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT  
**1st August 2017**



MONTHLY AVERAGE  
**2,024.67Cr.**  
AS ON 30<sup>th</sup> April, 2023  
**2,028.70Cr.**



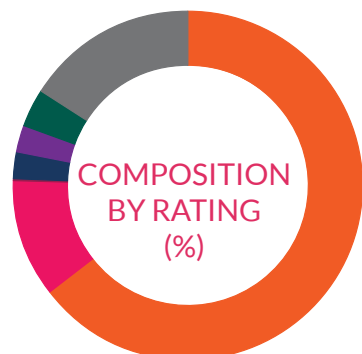
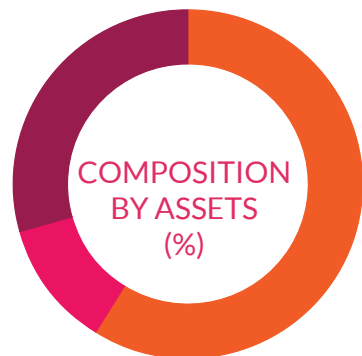
RESIDUAL MATURITY@\*  
**6.26 years**  
MODIFIED DURATION@\*  
**2.87 years**  
MACAULAY DURATION@\*  
**3.04 years**  
Annualised Portfolio YTM\*  
**7.52%**  
\*in case of semi annual YTM, it will be annualised



BENCHMARK  
**NIFTY 50 Hybrid Composite Debt 50:50 Index**



FUND MANAGER  
**Mr. Ashish Naik** Work experience: 15 years. He has been managing this fund since 1st March 2023  
**Mr. R Sivakumar** Work experience: 24 years. He has been managing this fund since 1st August 2017  
**Mr. Hardik Shah** Work experience: 14 years. He has been managing this fund since 31st January 2022



## PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
<b>EQUITY</b>		<b>70.60%</b>	<b>-11.77%</b>	<b>58.83%</b>
HDFC Bank Limited	Banks	7.38%	-0.35%	7.03%
ICICI Bank Limited	Banks	6.92%	-0.63%	6.30%
Bajaj Finance Limited	Finance	3.65%		3.65%
Reliance Industries Limited	Petroleum Products	3.43%	-0.10%	3.34%
Infosys Limited	IT - Software	4.25%	-0.97%	3.27%
Hindustan Unilever Limited	Diversified FMCG	3.05%	-0.01%	3.03%
UltraTech Cement Limited	Cement & Cement Products	2.72%		2.72%
Asian Paints Limited	Consumer Durables	2.48%		2.48%
Kotak Mahindra Bank Limited	Banks	5.50%	-3.08%	2.41%
Persistent Systems Limited	IT - Software	2.30%		2.30%
Larsen & Toubro Limited	Construction	2.19%		2.19%
Cipla Limited	Pharmaceuticals & Biotechnology	1.80%		1.80%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.35%	-0.64%	1.71%
Mahindra & Mahindra Limited	Automobiles	2.62%	-0.93%	1.69%
SBI Life Insurance Company Limited	Insurance	1.60%		1.60%
Cholamandalam Investment and Finance Company Ltd	Finance	1.35%		1.35%
TVS Motor Company Limited	Automobiles	1.21%		1.21%
State Bank of India	Banks	1.16%		1.16%
Kaynes Technology India Limited	Industrial Manufacturing	1.16%		1.16%
Ambuja Cements Limited	Cement & Cement Products	3.19%	-2.09%	1.11%
Coforge Limited	IT - Software	0.96%		0.96%
Tata Consultancy Services Limited	IT - Software	0.88%		0.88%
Bharti Airtel Limited	Telecom - Services	0.79%		0.79%
Sona BLW Precision Forgings Limited	Auto Components	0.71%		0.71%
KFin Technologies Limited	Capital Markets	0.70%		0.70%
Nestle India Limited	Food Products	0.67%		0.67%
The Ramco Cements Limited	Cement & Cement Products	0.52%		0.52%
Global Health Limited	Healthcare Services	0.51%		0.51%
Other Equity (Less than 0.50% of the corpus)		4.57%	-2.98%	1.60%
<b>DEBT SECURITIES</b>				<b>24.73%</b>
<b>CORPORATE BOND</b>				<b>12.78%</b>
Housing Development Finance Corporation Limited	CRISIL AAA			4.21%
Bharti Telecom Limited	CRISIL AA+			2.47%
National Bank For Agriculture and Rural Development	CRISIL AAA			1.23%
Power Finance Corporation Limited	CRISIL AAA			0.84%
Small Industries Dev Bank of India	ICRA AAA			0.74%
State Bank of India	CRISIL AAA+			0.73%
Poonawalla Fincorp Limited	CRISIL AAA			0.73%
Tata Motors Finance Limited	CRISIL AA-			0.73%
Vivriti Capital Private Limited	CARE A			0.55%
Navi Finserv Limited	IND A			0.49%
Tata Power Company Limited	IND AA			0.05%
<b>GOVERNMENT BOND</b>				<b>5.25%</b>
7.38% GOI (MD 20/06/2027)	Sovereign			1.75%
7.26% GOI (MD 22/08/2032)	Sovereign			1.49%
7.54% GOI (MD 23/05/2036)	Sovereign			1.26%
7.41% GOI (MD 19/12/2036)	Sovereign			0.75%
<b>REDUCED FACE VALUE BONDS - NON AMORTISATION</b>				<b>0.73%</b>
SK Finance Limited	CRISIL A+			0.73%
<b>STATE GOVERNMENT BOND</b>				<b>1.08%</b>
7.70% Tamil Nadu UDAY SDL (MD 22/02/2024)	Sovereign			0.49%
7.69% Tamil Nadu UDAY SDL (MD 22/02/2024)	Sovereign			0.49%
6.24% Maharashtra SDL (MD 11/08/2026)	Sovereign			0.10%
<b>TREASURY BILL</b>				<b>4.88%</b>
182 Days Tbill	Sovereign			4.88%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>				<b>4.67%</b>
<b>NET ASSETS</b>				<b>100.00%</b>



## PERFORMANCE

(as on 30th April, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Balanced Advantage Fund - Regular Plan - Growth Option	4.57%	10,456	10.48%	13,476	6.39%	13,629	6.63%	14,460	
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	6.75%	10,673	14.87%	15,145	10.60%	16,546	9.86%	17,160	01-Aug-17
Nifty 50 TRI (Additional Benchmark)	6.91%	10,689	23.78%	18,945	12.31%	17,865	11.92%	19,094	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 1st March 2023 and he manages 14 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 1st August 2017 and he manages 10 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 10 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
IDCW	Mar 16, 2023	0.7000	0.7000	11.5100	10.5600
	Mar 28, 2022	1.0500	1.0500	12.3400	11.2900
	Mar 26, 2021	1.0500	1.0500	12.2100	11.1600

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



## DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.75% SBI BASEL III AT1 Perpetual (CALLO9/09/2027)	CRISIL AA+	0.62%



## ENTRY &amp; EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 - 21-Additional Disclosures in Monthly Factsheets. @ Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

~Name of Axis Dynamic Equity Fund has been changed to Axis Balanced Advantage Fund w.e.f. September 30, 2021.



**INVESTMENT OBJECTIVE:** To generate income through low volatility absolute return strategies that take advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT

14th August 2014

AUM

MONTHLY AVERAGE

2,336.36Cr.

AS ON 30<sup>th</sup> April, 2023

2,315.52Cr.



RESIDUAL MATURITY@\*

152 days

MODIFIED DURATION@\*

148 days

Annualised Portfolio YTM\*

7.35%

MACAULAY

DURATION@\*

150 days

\*in case of semi annual YTM, it will be annualised



BENCHMARK

Nifty 50 Arbitrage Index



FUND MANAGER

Mr. Sachin Jain

Work experience: 10 years. He has been managing this fund since 9th November 2021

Mr. Devang Shah

Work experience: 18 years. He has been managing this fund since 14th August 2014

Mr. Ashish Naik

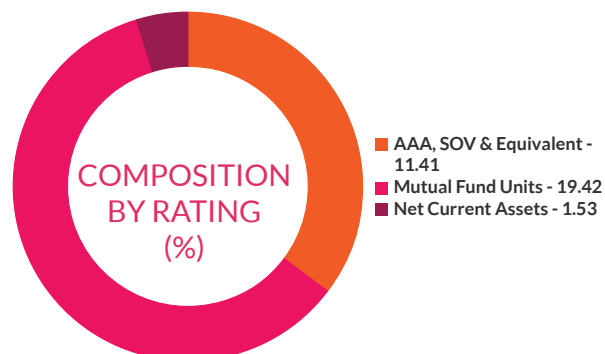
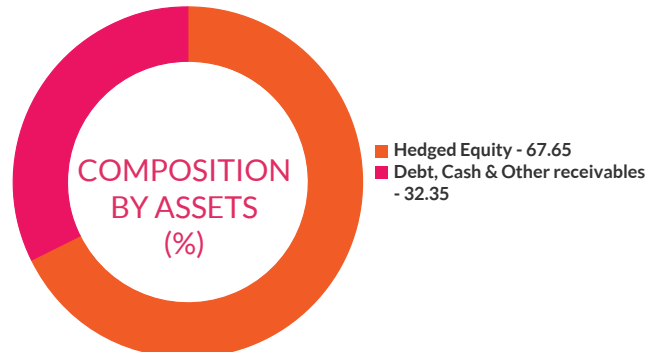
Work experience: 15 years. He has been managing this fund since 4th May 2022



PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>EQUITY</b>		<b>67.65%</b>
ICICI Bank Limited	Banks	6.96%
HDFC Bank Limited	Banks	5.24%
Kotak Mahindra Bank Limited	Banks	4.57%
United Spirits Limited	Beverages	4.34%
PI Industries Limited	Fertilizers & Agrochemicals	4.31%
Ambuja Cements Limited	Cement & Cement Products	3.69%
Asian Paints Limited	Consumer Durables	3.67%
IndusInd Bank Limited	Banks	3.25%
DLF Limited	Realty	3.06%
Jindal Steel & Power Limited	Ferrous Metals	3.02%
Tata Power Company Limited	Power	2.75%
Bajaj Finance Limited	Finance	2.68%
Zee Entertainment Enterprises Limited	Entertainment	2.64%
Maruti Suzuki India Limited	Automobiles	2.11%
Reliance Industries Limited	Petroleum Products	2.05%
Bata India Limited	Consumer Durables	1.11%
Tech Mahindra Limited	IT - Software	1.09%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.02%
Hindustan Unilever Limited	Diversified FMCG	0.95%
IDFC Limited	Finance	0.75%
Grasim Industries Limited	Cement & Cement Products	0.68%
Bandhan Bank Limited	Banks	0.66%
ACC Limited	Cement & Cement Products	0.62%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	0.60%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.50%
Other Equity (Less than 0.50% of the corpus)		5.34%
<b>DEBT SECURITIES</b>		<b>30.82%</b>
<b>COMMERCIAL PAPER</b>		<b>5.27%</b>
ICICI Securities Limited	CRISIL A1+	3.17%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	2.10%
<b>CERTIFICATE OF DEPOSIT</b>		<b>3.16%</b>
HDFC Bank Limited	CARE A1+	2.13%
Canara Bank	CRISIL A1+	1.04%
<b>MUTUAL FUND UNITS</b>		<b>19.42%</b>
Axis Ultra Short Term Fund - Direct Plan - Growth Option		9.71%
Axis Money Market Fund - Direct Plan - Growth Option		9.70%
<b>TREASURY BILL</b>		<b>2.52%</b>
364 Days Tbill	Sovereign	1.46%
182 Days Tbill	Sovereign	1.06%
<b>ZERO COUPON BOND</b>		<b>0.46%</b>
HDB Financial Services Limited	CRISIL AAA	0.46%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>		<b>1.53%</b>
<b>NET ASSETS</b>		<b>100.00%</b>

Please refer to page no 102-105, 109, 114,126 for NAV, TER, Riskometer & Statutory Details.





## PERFORMANCE

(as on 30th April, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Arbitrage Fund - Regular Plan - Growth Option	4.98%	10,497	4.06%	11,266	4.87%	12,685	5.60%	16,067	
Nifty 50 Arbitrage Index (Benchmark)	5.53%	10,551	3.91%	11,216	4.64%	12,542	5.27%	15,642	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	4.58%	10,457	4.38%	11,368	5.71%	13,198	6.51%	17,316	

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Jain is managing the scheme since 9th November 2021 and he manages 15 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 14th August 2014 and he manages 14 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 4th May 2022 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others		
IDCW	Apr 21, 2023	0.0500	0.0500	10.7045	10.6988
	Mar 23, 2023	0.0500	0.0500	10.6945	10.6895
	Feb 21, 2023	0.0500	0.0500	10.6945	10.6845

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.



## ENTRY & EXIT LOAD

**Entry Load:** NA  
**Exit Load:** If redeemed/switched out within 30 days from the date of investment/allotment: 0.25%. If redeemed/switched out after 30 days from the date of investment/allotment: Nil.

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS RETIREMENT SAVINGS FUND - AGGRESSIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

**FACTSHEET**  
April 2023

**INVESTMENT OBJECTIVE:** The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt, and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. To generate capital appreciation by predominantly investing in equity and equity related instruments. The Investment Plan may also invest in debt and money market instruments, units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.

**DATE OF ALLOTMENT**  
**20th December 2019**

**MONTHLY AVERAGE**  
**639.17Cr.**  
AS ON 30<sup>th</sup> April, 2023  
**650.26Cr.**

**RESIDUAL MATURITY@\***  
**7.15 years**  
**MODIFIED DURATION@\***  
**3.32 years**  
**MACAULAY DURATION@\***  
**3.48 years**

**Annualised Portfolio YTM\***  
**7.40%**  
**\*in case of semi annual YTM, it will be annualised**

**BENCHMARK**  
**NIFTY 50 Hybrid Composite Debt 70:30 Index**

**LOCK IN**  
**5 Years**

**FUND MANAGER**

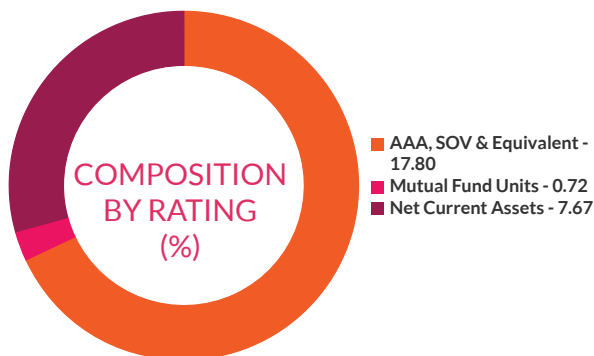
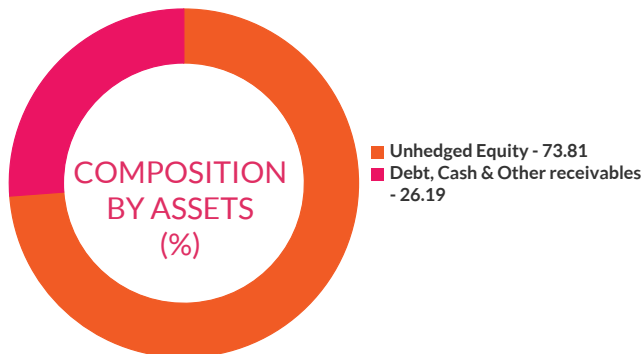
**Mr. Jinesh Gopani**  
Work experience: 21 years. He has been managing this fund since 20th December 2019

**Mr. R Sivakumar**  
Work experience: 24 years. He has been managing this fund since 20th December 2019

**Mr. Vinayak Jayanath**  
(for foreign securities)  
Work experience: 6 years. He has been managing this fund since 17th January 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>EQUITY</b>		<b>73.81%</b>
Sundaram Finance Limited	Finance	8.30%
Pidilite Industries Limited	Chemicals & Petrochemicals	8.20%
Avenue Supermarts Limited	Retailing	6.28%
Bajaj Finance Limited	Finance	5.63%
Tata Consultancy Services Limited	IT - Software	5.59%
Info Edge (India) Limited	Retailing	5.53%
Kotak Mahindra Bank Limited	Banks	5.25%
HDFC Bank Limited	Banks	4.01%
Symphony Limited	Consumer Durables	3.90%
PI Industries Limited	Fertilizers & Agrochemicals	3.81%
Astral Limited	Industrial Products	3.36%
Torrent Power Limited	Power	2.84%
Maruti Suzuki India Limited	Automobiles	2.36%
Nestle India Limited	Food Products	2.12%
Endurance Technologies Limited	Auto Components	1.90%
V-Guard Industries Limited	Consumer Durables	1.76%
Tech Mahindra Limited	IT - Software	1.57%
Cholamandalam Investment and Finance Company Ltd	Finance	1.31%
Other Equity (Less than 0.50% of the corpus)		0.10%
<b>DEBT SECURITIES</b>		<b>18.53%</b>
<b>CORPORATE BOND</b>		<b>5.11%</b>
Bank of Baroda	IND AAA	1.94%
National Highways Auth Of Ind	CRISIL AAA	1.62%
REC Limited	CRISIL AAA	1.56%
<b>GOVERNMENT BOND</b>		<b>12.69%</b>
4.7% GOI FRB (MD 22/09/2033)	Sovereign	5.38%
7.26% GOI (MD 22/08/2032)	Sovereign	3.87%
7.17% GOI (MD 08/01/2028)	Sovereign	1.55%
7.57% GOI (MD 17/06/2033)	Sovereign	1.43%
7.59% GOI (MD 11/01/2026)	Sovereign	0.47%
<b>MUTUAL FUND UNITS</b>		<b>0.72%</b>
Axis Long Duration Fund - Direct Plan - Growth Option		0.72%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>		<b>7.67%</b>
<b>NET ASSETS</b>		<b>100.00%</b>

Please refer to page no 102-105, 109, 114,126 for NAV, TER, Riskometer & Statutory Details.



**PERFORMANCE**

(as on 30th April, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	-1.81%	9,819	11.21%	13,747	NA	NA	6.90%	12,510	
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)	6.87%	10,685	18.43%	16,596	NA	NA	12.07%	14,657	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	6.91%	10,689	23.78%	18,945	NA	NA	13.45%	15,273	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 20th December 2019 and he manages 14 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 20th December 2019 and he manages 10 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund . Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

**DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS**

Security Name	Rating	Market Value as % of Net Asset
7.75% BOB SrXXII Basel III Tier2 (M11/9/34)CALL11/9/29	CARE AAA	0.76%
7.84% BOB SrXXIV Basel III Tier2 (M15/1/35)CALL15/1/30	CARE AAA	1.14%

**ENTRY & EXIT LOAD**

Entry Load:
Exit Load:

NA
Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS RETIREMENT SAVINGS FUND - DYNAMIC PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

**FACTSHEET**  
April 2023

**INVESTMENT OBJECTIVE:** The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Investment Plan has a dual objective of generating capital appreciation by investing in equity and equity related securities as well as generating income by investing in debt and money market securities, while attempting to manage risk from the market through active asset allocation. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



DATE OF ALLOTMENT  
**20th December 2019**



MONTHLY AVERAGE  
**273.80Cr.**  
AS ON 30<sup>th</sup> April, 2023  
**279.21Cr.**



RESIDUAL MATURITY@\*  
**7.95 years**

MODIFIED DURATION@\*  
**4.55 years**

MACAULAY  
DURATION@\*  
**4.81 years**

Annualised Portfolio YTM\*  
**7.09%**

\*in case of semi annual YTM, it will be  
annualised



BENCHMARK  
**NIFTY 50 Hybrid  
Composite Debt 65:35  
Index**



LOCK IN  
**5 Years**

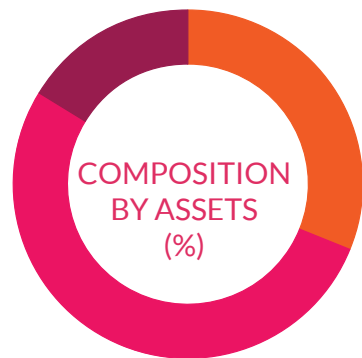


FUND MANAGER		
<b>Mr. Jinesh Gopani</b>	<b>Mr. R Sivakumar</b>	<b>Mr. Vinayak Jayanath</b> (for foreign securities)
Work experience: 21 years. He has been managing this fund since 20th December 2019	Work experience: 24 years. He has been managing this fund since 20th December 2019	Work experience: 6 years. He has been managing this fund since 17th January 2023

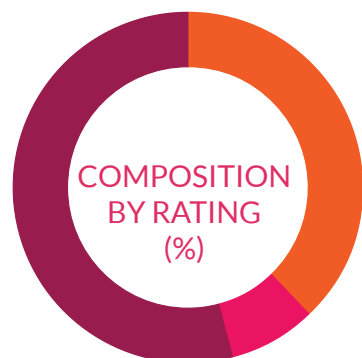


## PORTFOLIO

Issuer	Industry/ Rating	Equity Exposure	Derivate Exposure	Net Exposure % of Net Assets
<b>EQUITY</b>		<b>83.77%</b>	<b>-52.66%</b>	<b>31.11%</b>
Torrent Power Limited	Power	9.18%		9.18%
Pidilite Industries Limited	Chemicals & Petrochemicals	9.11%		9.11%
Kotak Mahindra Bank Limited	Banks	7.93%		7.93%
Bajaj Finance Limited	Finance	7.24%		7.24%
Nestle India Limited	Food Products	6.42%		6.42%
ICICI Bank Limited	Banks	6.14%		6.14%
Info Edge (India) Limited	Retailing	5.62%		5.62%
Avenue Supermarts Limited	Retailing	4.85%		4.85%
TTK Prestige Limited	Consumer Durables	4.28%		4.28%
HDFC Bank Limited	Banks	4.25%		4.25%
Sundaram Finance Limited	Finance	4.10%		4.10%
Tata Consultancy Services Limited	IT - Software	4.09%		4.09%
Astral Limited	Industrial Products	2.92%		2.92%
Abbott India Limited	Pharmaceuticals & Biotechnology	2.31%		2.31%
V-Guard Industries Limited	Consumer Durables	2.10%		2.10%
Symphony Limited	Consumer Durables	1.68%		1.68%
Endurance Technologies Limited	Auto Components	1.54%		1.54%
Nifty Options*			-52.66%	-52.66%
<b>DEBT SECURITIES</b>				<b>7.44%</b>
<b>CORPORATE BOND</b>				<b>3.61%</b>
Bank of Baroda	IND AAA			3.61%
<b>GOVERNMENT BOND</b>				<b>2.53%</b>
7.26% GOI (MD 22/08/2032)	Sovereign			1.80%
7.59% GOI (MD 11/01/2026)	Sovereign			0.73%
<b>MUTUAL FUND UNITS</b>				<b>1.31%</b>
Axis Long Duration Fund - Direct Plan - Growth Option				1.31%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>				<b>8.78%</b>
<b>NET ASSETS</b>				<b>100.00%</b>



Unhedged Equity - 31.11  
Hedged Equity - 52.66  
Debt, Cash & Other receivables - 16.23



AAA, SOV & Equivalent - 6.14  
Mutual Fund Units - 1.31  
Net Current Assets - 8.78

Please refer to page no 102-105, 109, 114,126 for NAV, TER, Riskometer & Statutory Details.



## PERFORMANCE

(as on 30th April, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Dynamic Plan - Regular Plan - Growth Option	0.85%	10,084	11.60%	13,890	NA	NA	8.48%	13,140	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	6.84%	10,682	17.54%	16,225	NA	NA	11.78%	14,530	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	6.91%	10,689	23.78%	18,945	NA	NA	13.45%	15,273	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 20th December 2019 and he manages 14 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 20th December 2019 and he manages 10 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.75% BOB SrXXII Basel III Tier2 (M11/9/34)CALL11/9/29	CARE AAA	1.70%
7.84% BOB SrXXIV Basel III Tier2 (M15/1/35)CALL15/1/30	CARE AAA	1.71%



## ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

# AXIS RETIREMENT SAVINGS FUND - CONSERVATIVE PLAN

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

**FACTSHEET**  
April 2023

**INVESTMENT OBJECTIVE:** The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. However, there can be no assurance that the investment objective of the Scheme will be achieved. To generate regular income through investments predominantly in debt and money market instruments and to generate long term capital appreciation by investing certain portion of the portfolio in equity and equity related securities. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.

**DATE OF ALLOTMENT**  
**20th December 2019**

**MONTHLY AVERAGE**  
**79.98Cr.**  
AS ON 30<sup>th</sup> April, 2023  
**80.04Cr.**

**RESIDUAL MATURITY@\***  
**6.8 years**  
**MODIFIED DURATION@\***  
**4.05 years**  
**MACAULAY DURATION@\***  
**4.28 years**

**Annualised Portfolio YTM\***  
**7.39%**  
**\*in case of semi annual YTM, it will be annualised**

**BENCHMARK**  
**NIFTY 50 Hybrid Short Duration Debt 25:75 Index**

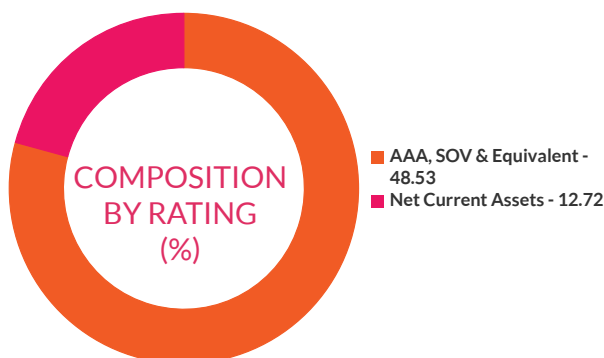
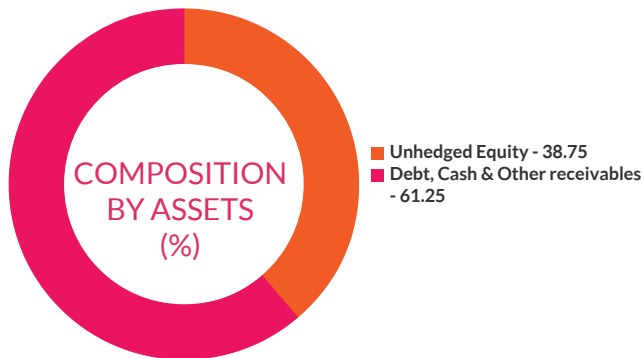
**LOCK IN**  
**5 Years**

**FUND MANAGER**

<b>Mr. Jinesh Gopani</b> Work experience: 21 years. He has been managing this fund since 20th December 2019	<b>Mr. R Sivakumar</b> Work experience: 24 years. He has been managing this fund since 20th December 2019	<b>Mr. Vinayak Jayanath</b> (for foreign securities) Work experience: 6 years. He has been managing this fund since 17th January 2023
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PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
<b>EQUITY</b>		<b>38.75%</b>
Asian Paints Limited	Consumer Durables	7.34%
Maruti Suzuki India Limited	Automobiles	6.66%
Reliance Industries Limited	Petroleum Products	6.05%
Bajaj Auto Limited	Automobiles	2.79%
Infosys Limited	IT - Software	2.00%
Tech Mahindra Limited	IT - Software	1.85%
ITC Limited	Diversified FMCG	1.74%
Emami Limited	Personal Products	1.60%
Hero MotoCorp Limited	Automobiles	1.53%
Mphasis Limited	IT - Software	1.51%
HCL Technologies Limited	IT - Software	1.49%
Sundaram Finance Limited	Finance	1.08%
Coromandel International Limited	Fertilizers & Agrochemicals	1.07%
Wipro Limited	IT - Software	0.96%
Colgate Palmolive (India) Limited	Personal Products	0.92%
Other Equity (Less than 0.50% of the corpus)		0.17%
<b>DEBT SECURITIES</b>		<b>48.53%</b>
<b>CORPORATE BOND</b>		<b>23.43%</b>
Bank of Baroda	IND AAA	9.45%
REC Limited	CRISIL AAA	8.66%
Power Finance Corporation Limited	CRISIL AAA	5.32%
<b>GOVERNMENT BOND</b>		<b>25.10%</b>
7.26% GOI (MD 22/08/2032)	Sovereign	12.58%
7.17% GOI (MD 08/01/2028)	Sovereign	6.28%
4.7% GOI FRB (MD 22/09/2033)	Sovereign	6.24%
<b>CASH &amp; OTHER NET CURRENT ASSETS</b>		<b>12.72%</b>
<b>NET ASSETS</b>		<b>100.00%</b>

Please refer to page no 102-105, 109, 114,126 for NAV, TER, Riskometer & Statutory Details.







## PERFORMANCE

(as on 30th April, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	-0.70%	9,931	7.68%	12,480	NA	NA	6.38%	12,308	
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)	5.87%	10,585	10.34%	13,426	NA	NA	8.47%	13,137	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	7.02%	10,700	2.91%	10,897	NA	NA	4.36%	11,539	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jinesh Gopani is managing the scheme since 20th December 2019 and he manages 14 schemes of Axis Mutual Fund & R Sivakumar is managing the scheme since 20th December 2019 and he manages 10 schemes of Axis Mutual Fund & Vinayak Jayanath is managing the scheme since 17th January 2023 and he manages 17 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.



## DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.84% BOB SrXXIV Basel III Tier2 (M15/1/35)CALL15/1/30	CARE AAA	8.45%



## ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

\* As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call option, the put/call date has been taken as the maturity date. & The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to generate returns that are in line with the performance of gold.



DATE OF ALLOTMENT  
**20th October 2011**

AUM

MONTHLY AVERAGE  
**316.04Cr.**  
AS ON 30<sup>th</sup> April, 2023  
**316.18Cr.**



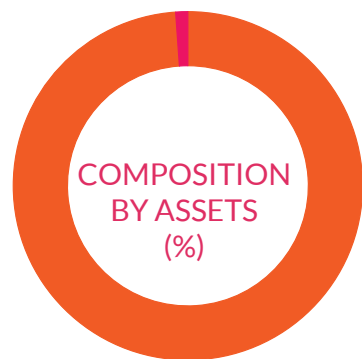
BENCHMARK  
**Domestic price of Gold**



FUND MANAGER

**Mr. Aditya Pagaria**

Work experience: 15 years. He has been managing this fund since 9th November 2021



COMPOSITION  
BY ASSETS  
(%)

■ Exchange traded Fund - 98.88  
■ Debt, Cash & other current assets - 1.12



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
<b>EXCHANGE TRADED FUND</b>	<b>98.88%</b>
Axis Gold ETF	98.88%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>	<b>1.12%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>



PERFORMANCE

(as on 30th April, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold Fund - Regular Plan - Growth Option	13.97%	11,393	6.26%	11,994	12.92%	18,353	5.30%	18,143	20-Oct-11
Domestic price of Gold (Benchmark)	14.54%	11,450	8.47%	12,755	13.94%	19,199	7.37%	22,712	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 9th November 2021 and he manages 16 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

Please refer to page no 102-105, 109, 114,126 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Exit Load of 1% is payable if Units are redeemed / switched-out within 15 days from the date of allotment.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

**INVESTMENT OBJECTIVE:** The investment objective of the Scheme is to generate returns that are in line with the performance of gold.

**DATE OF ALLOTMENT**  
10th November 2010

**MONTHLY AVERAGE**  
822.59Cr.  
AS ON 30<sup>th</sup> April, 2023  
806.77Cr.

**BENCHMARK**  
Domestic price of Gold

**TRACKING ERROR**  
0.26%


**CREATION UNIT**  
1,00,000 UNITS

**FUND MANAGER**  
Mr. Pratik Tibrewal  
Work experience: 10 years. He has been managing this fund since 6th June 2022

**iNAV**  
AXISGOINAV

**EXCHANGE SYMBOL/SCRIPT CODE**  
AXISGOLD, 533570

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
<b>PHYSICAL GOLD</b>	<b>98.20%</b>
Gold	98.20%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>	<b>1.80%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>



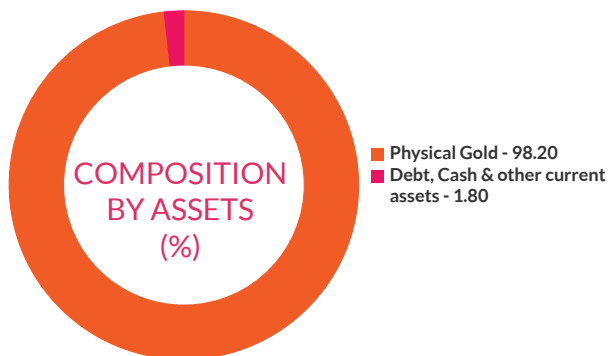
PERFORMANCE

(as on 30th April, 2023)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold ETF	13.63%	11,359	7.78%	12,514	13.15%	18,542	7.71%	25,244	10-Nov-10
Domestic price of Gold (Benchmark)	14.54%	11,450	8.47%	12,755	13.94%	19,199	9.05%	29,444	

Past performance may or may not be sustained in future. Different plans have different expense structure. Pratik Tibrewal is managing the scheme since 6th June 2022 and he manages 3 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1.

Please refer to page no 102-105, 109, 114,126 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

~w.e.f from July 24th 2020

**INVESTMENT OBJECTIVE:** To generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

**DATE OF ALLOTMENT**  
**21st September 2022**

**MONTHLY AVERAGE**  
**33.62Cr.**  
AS ON 30<sup>th</sup> April, 2023  
**31.15Cr.**

**BENCHMARK**  
**Domestic price of Silver**

**TRACKING ERROR**  
**1.08%**


**CREATION UNIT**  
**30000 UNITS**

**FUND MANAGER**  
**Mr. Pratik Tibrewal**  
Work experience: 10 years. He has been managing this fund since 21st September 2022

**iNAV**  
**AXISILINAV**

**EXCHANGE SYMBOL/SCRIPT CODE**  
**AXISILVER**

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
<b>PHYSICAL SILVER</b>	<b>97.57%</b>
Silver	97.57%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>	<b>2.43%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>



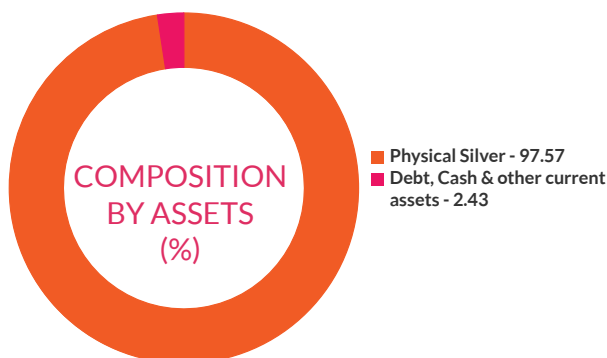
PERFORMANCE

(as on 30th April, 2023)

Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis Silver ETF	58.80%	12,546	52.24%	13,134	21-Sep-22
Domestic price of Silver (Benchmark)	61.01%	12,631	53.10%	13,186	

Past performance may or may not be sustained in future. Different plans have different expense structure. Pratik Tibrewal is managing the scheme since 21st September 2022 and he manages 3 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹1.

Please refer to page no 102-105, 109, 114,126 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Note: Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.  
Since the fund has not completed 1-year annualized tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

# AXIS SILVER FUND OF FUND

(An open ended Fund of Fund scheme investing in Axis Silver ETF)

FACTSHEET  
April 2023

**INVESTMENT OBJECTIVE:** To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs. There is no assurance that the investment objective of the Scheme will be realized. However, there can be no assurance that the investment objective of the Scheme will be realized.



DATE OF ALLOTMENT  
**21st September 2022**



MONTHLY AVERAGE  
**27.90Cr.**  
AS ON 30<sup>th</sup> April, 2023  
**26.37Cr.**



BENCHMARK  
**Domestic price of Silver**



FUND MANAGER  
**Mr. Aditya Pagaria**  
Work experience: 15 years. He has been managing this fund since 21st September 2022



COMPOSITION  
BY ASSETS  
(%)

■ Exchange traded Fund - 97.11  
■ Debt, Cash & other current assets - 2.89



## ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed before 7 Day; Exit Load is 0.25%;



## PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
<b>EXCHANGE TRADED FUND</b>	<b>97.11%</b>
Axis Silver ETF	97.11%
<b>DEBT, CASH &amp; OTHER CURRENT ASSETS</b>	<b>2.89%</b>
<b>GRAND TOTAL</b>	<b>100.00%</b>



## PERFORMANCE (as on 30th April, 2023)

Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis Silver Fund of Fund - Regular Plan - Growth Option	55.65%	12,423	52.72%	13,163	21-Sep-22
Domestic price of Silver (Benchmark)	61.01%	12,631	53.10%	13,186	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 21st September 2022 and he manages 16 schemes of Axis Mutual Fund. Please refer to annexure on Page 107 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

Please refer to page no 102-105, 109, 114,126 for NAV, TER, Riskometer & Statutory Details.

# SIP PERFORMANCE OF SELECT SCHEMES (as on 30th April, 2023)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).\*

## Axis Bluechip Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,590,000	1,200,000	600,000	360,000	120,000
Market value as on April 30, 2023	3,745,496	2,189,987	758,060	395,640	120,623
Returns (Annualised)	12.13%	11.59%	9.32%	6.27%	0.98%
Benchmark Returns (Annualised)	12.70%	13.10%	14.29%	14.58%	7.79%
Additional Benchmark Returns (Annualised)	12.54%	13.00%	14.18%	14.40%	8.49%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:S&P BSE 100 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Jan 05, 2010. This scheme is managed by Shreyash Devalkar & Vinayak Jayanath.Please refer to the Annexure for returns of all the schemes managed by them.

## Axis ESG Equity Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	390,000	360,000	120,000
Market value as on April 30, 2023	445,044	397,890	123,716
Returns (Annualised)	8.13%	6.65%	5.90%
Benchmark Returns (Annualised)	11.60%	9.83%	-0.45%
Additional Benchmark Returns (Annualised)	15.58%	14.40%	8.49%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 100 ESG TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Feb 12, 2020. This scheme is managed by Jinesh Gopani & Hitesh Das & Vinayak Jayanath.Please refer to the Annexure for returns of all the schemes managed by them.

## Axis Focused 25 Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,310,000	1,200,000	600,000	360,000	120,000
Market value as on April 30, 2023	2,469,766	2,080,487	704,045	371,589	116,943
Returns (Annualised)	11.13%	10.62%	6.36%	2.08%	-4.77%
Benchmark Returns (Annualised)	13.36%	13.25%	14.35%	14.38%	5.94%
Additional Benchmark Returns (Annualised)	13.04%	13.00%	14.18%	14.40%	8.49%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Jun 29, 2012. This scheme is managed by Jinesh Gopani & Vinayak Jayanath.Please refer to the Annexure for returns of all the schemes managed by them.

## Axis Growth Opportunities Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	550,000	360,000	120,000
Market value as on April 30, 2023	781,595	430,974	122,781
Returns (Annualised)	15.45%	12.12%	4.41%
Benchmark Returns (Annualised)	17.06%	16.45%	7.35%
Additional Benchmark Returns (Annualised)	14.72%	14.40%	8.49%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY Large Midcap 250 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Oct 22, 2018. This scheme is managed by Jinesh Gopani & Vinayak Jayanath.Please refer to the Annexure for returns of all the schemes managed by them.

## Axis Midcap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,460,000	1,200,000	600,000	360,000	120,000
Market value as on April 30, 2023	4,376,654	2,760,996	873,826	430,037	121,809
Returns (Annualised)	16.85%	15.93%	15.08%	11.97%	2.86%
Benchmark Returns (Annualised)	16.77%	16.87%	18.88%	19.27%	8.83%
Additional Benchmark Returns (Annualised)	12.92%	13.00%	14.18%	14.40%	8.49%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:S&P BSE Midcap 150 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Feb 18, 2011. This scheme is managed by Shreyash Devalkar & Vinayak Jayanath.Please refer to the Annexure for returns of all the schemes managed by them.

## Axis Flexi Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	660,000	600,000	360,000	120,000
Market value as on April 30, 2023	866,807	763,159	396,149	119,532
Returns (Annualised)	9.86%	9.59%	6.36%	-0.74%
Benchmark Returns (Annualised)	13.70%	14.35%	14.38%	5.94%
Additional Benchmark Returns (Annualised)	13.80%	14.18%	14.40%	8.49%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Nov 20, 2017. This scheme is managed by Shreyash Devalkar & Vinayak Jayanath.Please refer to the Annexure for returns of all the schemes managed by them.

# SIP PERFORMANCE OF SELECT SCHEMES (as on 30th April, 2023)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).\*

## Axis Small Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,140,000	600,000	360,000	120,000
Market value as on April 30, 2023	2,929,875	1,042,165	493,700	125,319
Returns (Annualised)	19.02%	22.33%	21.77%	8.48%
Benchmark Returns (Annualised)	13.64%	18.41%	20.43%	7.08%
Additional Benchmark Returns (Annualised)	12.90%	14.18%	14.40%	8.49%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty Smallcap 250 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Nov 29, 2013. This scheme is managed by Vinayak Jayanath & Shreyash Devalkar.Please refer to the Annexure for returns of all the schemes managed by them.

## Axis Special Situations Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	1 Year SIP
Total Amount Invested	290,000	120,000
Market value as on April 30, 2023	296,164	122,119
Returns (Annualised)	1.71%	3.35%
Benchmark Returns (Annualised)	7.93%	5.94%
Additional Benchmark Returns (Annualised)	8.73%	8.49%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Dec 24, 2020. This scheme is managed by Ashish Naik & Vinayak Jayanath.Please refer to the Annexure for returns of all the schemes managed by them.

## Axis Long Term Equity Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,600,000	1,200,000	600,000	360,000	120,000
Market value as on April 30, 2023	4,328,939	2,225,935	739,271	388,364	120,619
Returns (Annualised)	13.91%	11.90%	8.31%	5.02%	0.98%
Benchmark Returns (Annualised)	12.80%	13.25%	14.35%	14.38%	5.94%
Additional Benchmark Returns (Annualised)	12.51%	13.00%	14.18%	14.40%	8.49%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:Nifty 500 TRI .Additional Benchmark:Nifty 50 TRI Index . Inception Date: Dec 29, 2009. This scheme is managed by Jinesh Gopani.Please refer to the Annexure for returns of all the schemes managed by them.

## Axis Balanced Advantage Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	690,000	600,000	360,000	120,000
Market value as on April 30, 2023	843,224	716,225	397,440	122,870
Returns (Annualised)	6.92%	7.04%	6.58%	4.55%
Benchmark Returns (Annualised)	10.68%	10.85%	9.74%	8.65%
Additional Benchmark Returns (Annualised)	13.64%	14.18%	14.40%	8.49%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 50:50 Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 01, 2017. This scheme is managed by R Sivakumar & Hardik Shah & Ashish Naik.Please refer to the Annexure for returns of all the schemes managed by them.

## Axis Equity Hybrid Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	570,000	360,000	120,000
Market value as on April 30, 2023	706,188	398,508	120,672
Returns (Annualised)	9.00%	6.76%	1.06%
Benchmark Returns (Annualised)	12.04%	10.90%	6.97%
Additional Benchmark Returns (Annualised)	14.37%	14.40%	8.49%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:CRISIL Hybrid 35+65 - Aggressive Index .Additional Benchmark:Nifty 50 TRI . Inception Date: Aug 09, 2018. This scheme is managed by R Sivakumar & Ashish Naik & Aditya Pagaria.Please refer to the Annexure for returns of all the schemes managed by them.

## Axis Equity Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	920,000	600,000	360,000	120,000
Market value as on April 30, 2023	1,227,094	717,114	395,118	122,536
Returns (Annualised)	7.39%	7.09%	6.18%	4.01%
Benchmark Returns (Annualised)	8.79%	8.77%	8.23%	7.44%
Additional Benchmark Returns (Annualised)	5.16%	4.75%	3.60%	9.71%

\*Past performance may or may not be sustained in future>Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Equity Savings Index .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Aug 14, 2015. This scheme is managed by R Sivakumar & Hitesh Das & Hardik Shah.Please refer to the Annexure for returns of all the schemes managed by them.



## SIP PERFORMANCE OF SELECT SCHEMES (as on 30th April, 2023)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).\*

### Axis Regular Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	1,540,000	1,200,000	600,000	360,000	120,000
Market value as on April 30, 2023	2,491,199	1,697,972	705,359	391,361	123,068
Returns (Annualised)	7.19%	6.76%	6.43%	5.54%	4.86%
Benchmark Returns (Annualised)	8.65%	8.49%	8.01%	6.55%	8.59%
Additional Benchmark Returns (Annualised)	6.12%	5.81%	4.76%	3.60%	9.71%

\*Past performance may or may not be sustained in future.Returns greater than 1 year period are compounded annualized.Benchmark:NIFTY 50 Hybrid Composite Debt 15:85 Index .Additional Benchmark:NIFTY 10 yr Benchmark G-Sec . Inception Date: Jul 16, 2010. This scheme is managed by Devang Shah & Ashish Naik & Sachin Jain.Please refer to the Annexure for returns of all the schemes managed by them.

\*Note - The above investment simulation should not be construed as a promise on minimum returns and safeguard of capital.



## Minimum Investment Amount Details

Fund Name	Minimum Investment Amount /in Multiples of (₹)	Additional Purchase Amount /in Multiples of (₹)	Minimum SIP Amount / in Multiples of (₹)	Minimum Installments
Axis All Seasons Debt Fund of Funds	5,000/1	1000/1	1,000/1	6
Axis Arbitrage Fund	500/1	500/1	100/1	6
Axis Balanced Advantage Fund	500/1	500/1	100/1	6
Axis Banking & PSU Debt Fund	5,000/1	1000/1	1000/1	6
Axis Bluechip Fund	500/1	500/1	100/1	6
Axis Childrens Gift Fund - Compulsory Lock-In	5,000/1	100/1	1000/1	6
Axis Childrens Gift Fund - No Lock-In	5,000/1	100/1	1000/1	6
Axis Corporate Debt Fund	5,000/1	100/1	1000/1	6
Axis Credit Risk Fund	5,000/1	100/1	1000/1	6
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	5,000/1	1000/1	1000/1	6
Axis CRISIL IBX SDL May 2027 Index Fund	5,000/1	1000/1	1000/1	6
Axis Dynamic Bond Fund	5,000/1	100/1	1000/1	6
Axis Equity ETFs FoF	5,000/1	1000/1	1000/1	6
Axis Equity Hybrid Fund	500/1	500/1	100/1	6
Axis Equity Saver Fund	500/1	500/1	100/1	6
Axis ESG Equity Fund	500/1	500/1	100/1	6
Axis Flexi Cap Fund^^	500/1	500/1	100/1	6
Axis Floater Fund	5,000/1	1000/1	1000/1	6
Axis Focused 25 Fund	500/1	500/1	100/1	6
Axis Gilt Fund	5,000/1	100/1	1000/1	6
Axis Global Equity Alpha Fund of Fund	5,000/1	100/1	1000/1	6
Axis Global Innovation Fund of Fund	5,000/1	100/1	1000/1	6
Axis Gold ETF	In creation unit size	NA	NA	NA
Axis Gold Fund	5,000/1	500/1	500/1	6
Axis Greater China Equity Fund of Fund	5,000/1	100/1	1000/1	6
Axis Growth Opportunities Fund	500/1	500/1	100/1	6
Axis Liquid Fund	"Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 5,000 and in multiples of 1/-thereafter"	"Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter"	NA	NA
Axis Long Term Equity Fund	500/500	500/500	500/500	6
Axis Mid Cap Fund	500/1	500/1	100/1	6
Axis Money Market Fund	5,000/1	1000/1	1000/1	6
Axis Multicap Fund	500/1	500/1	100/1	6
Axis NIFTY 100 Index Fund	500/1	500/1	100/1	6
Axis NIFTY 50 ETF	5,000/1	NA	NA	NA
Axis NIFTY 50 Index Fund	500/1	500/1	100/1	6
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	In creation unit size	NA	NA	NA
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FoF	5,000/1	1000/1	1000/1	6
Axis NIFTY Bank ETF	In creation unit size	NA	NA	NA
Axis NIFTY Healthcare ETF	In creation unit size	NA	NA	NA
Axis NIFTY India Consumption ETF	In creation unit size	NA	NA	NA
Axis NIFTY IT ETF	In creation unit size	NA	NA	NA
Axis Nifty Midcap 50 Index Fund	500/1	500/1	100/1	6
Axis NIFTY Next 50 Index Fund	500/1	500/1	100/1	6
Axis Nifty Smallcap 50 Index Fund	500/1	500/1	100/1	6
Axis Overnight Fund	Growth Option: 500 and in multiples of 1/- thereafter All other Options: 5,000 and in multiples of 1/-thereafter	"Growth Option: 500 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter"	NA	NA
Axis Quant Fund	500/1	500/1	100/1	6
Axis Regular Saver Fund	500/1	500/1	100/1	6
Axis Retirement Savings Fund - Aggressive Plan	5,000/1	1000/1	1000/1	6
Axis Retirement Savings Fund - Conservative Plan	5,000/1	1000/1	1000/1	6
Axis Retirement Savings Fund - Dynamic Plan	5,000/1	1000/1	1000/1	6
Axis Short Term Fund	5,000/1	1000/1	1000/1	6
AXIS SILVER ETF	In creation unit size	NA	NA	NA
AXIS SILVER FUND OF FUND	5,000/1	1000/1	1000/1	6
Axis Small Cap Fund	500/1	500/1	100/1	6
Axis Special Situations Fund	500/1	500/1	100/1	6
Axis Strategic Bond Fund	5,000/1	100/1	1000/1	6
Axis Treasury Advantage Fund	5,000/1	1000/1	1000/1	6
Axis Multi Asset Allocation Fund	500/1	100/1	100/1	6
Axis Ultra Short Term Fund	5,000/1	100/1	1000/1	6
Axis Value Fund	500/1	500/1	100/1	6
Axis NASDAQ 100 Fund of Fund	500/1	100/1	1000/1	6
AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND	5000/1	1000/1	1000/1	6
Axis Long Duration Fund	5000/1	1000/1	1000/1	6
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	5000/1	1000/1	1000/1	6
Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund	5000/1	1000/1	1000/1	6
Axis Business Cycles Fund	5000/1	1000/1	1000/1	6
Axis S&P BSE SENSEX ETF	In creation unit size	NA	NA	NA

Please refer to the website for current load structure. For complete information refer Key Information Memorandum (KIM) or Scheme Information Document (SID).

^^Name of Axis Multicap Fund has been changed to Axis Flexi Cap Fund w.e.f. January 30, 2021.

\$Name of Axis Dynamic Equity Fund has been changed to Axis Balanced Advantage Fund w.e.f. September 30, 2021.

\* w.e.f. October 10, 2022.

## Equity Funds (as on 28th April 2023)

Axis NIFTY Bank ETF	
Option	NAV (₹)
Axis NIFTY Bank ETF	435.729
Axis NIFTY India Consumption ETF	
Option	NAV (₹)
Axis NIFTY India Consumption ETF	75.947
Axis NIFTY 50 ETF	
Option	NAV (₹)
Axis NIFTY 50 ETF	192.1604
Axis Business Cycles Fund	
Option	NAV (₹)
Regular Growth	10.35
Regular IDCW	10.35
Axis BlueChip Fund	
Option	NAV (₹)
Regular Growth	42.93
Regular IDCW	15.62
Axis Focused 25 Fund	
Option	NAV (₹)
Regular Growth	38.4
Regular IDCW	16.5
Axis Global Equity Alpha Fund of Fund	
Option	NAV (₹)
Regular Growth	12.7105
Regular IDCW	12.7105
Axis Growth Opportunities Fund	
Option	NAV (₹)
Regular Growth	19.88
Regular IDCW	14.65
Axis Multicap Fund	
Option	NAV (₹)
Regular Growth	9.89
Regular IDCW	9.89
Axis Nifty 50 Index Fund	
Option	NAV (₹)
Regular Growth	10.5595
Regular IDCW	10.5595
Axis Nifty 100 Index Fund	
Option	NAV (₹)
Regular Growth	15.1224
Regular IDCW	15.1233
Axis Nifty Next 50 Index Fund	
Option	NAV (₹)
Regular Growth	9.5928
Regular IDCW	9.5927

Axis S&P BSE SENSEX ETF	
Option	NAV (₹)
Axis S&P BSE SENSEX ETF	60.9589
Axis NIFTY Healthcare ETF	
Option	NAV (₹)
Axis NIFTY Healthcare ETF	80.8238
Axis NIFTY IT ETF	
Option	NAV (₹)
Axis NIFTY IT ETF	286.9746
Axis Equity ETFs FoF	
Option	NAV (₹)
Regular Growth	10.5719
Regular IDCW	10.5719
Axis ESG Equity Fund	
Option	NAV (₹)
Regular Growth	15
Regular IDCW	12.71
Axis Greater China Equity Fund of Fund	
Option	NAV (₹)
Regular Growth	7.06
Regular IDCW	7.06
Axis Global Innovation Fund of Fund	
Option	NAV (₹)
Regular Growth	9.25
Regular IDCW	9.25
Axis Midcap Fund	
Option	NAV (₹)
Regular Growth	66.91
Regular IDCW	29.53
Axis Flexi Cap Fund	
Option	NAV (₹)
Regular Growth	17.4
Regular IDCW	12.15
Axis NASDAQ 100 Fund of Fund	
Option	NAV (₹)
Regular Growth	11.5646
Regular IDCW	11.5645
Axis Nifty Midcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	10.7825
Regular IDCW	10.7826
Axis Nifty Smallcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	9.4204
Regular IDCW	9.4204

Axis Quant Fund	
Option	NAV (₹)
Regular Growth	11.19
Regular IDCW	11.19
Axis Small Cap Fund	
Option	NAV (₹)
Regular Growth	64.36
Regular IDCW	33.24
Axis Long Term Equity Fund	
Option	NAV (₹)
Regular Growth	64.7984
Regular IDCW	20.5285

Axis Special Situations Fund	
Option	NAV (₹)
Regular Growth	11.91
Regular IDCW	11.91
Axis Value Fund	
Option	NAV (₹)
Regular Growth	10.61
Regular IDCW	10.61

## Debt Funds (as on 28th April 2023)

Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	
Option	NAV (₹)
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	10.9338
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	
Option	NAV (₹)
Regular Growth	10.2413
Regular IDCW	10.2412
Axis CRISIL IBX SDL May 2027 Index Fund	
Option	NAV (₹)
Regular Growth	10.4098
Regular IDCW	10.4098
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	
Option	NAV (₹)
Regular Growth	10.4823
Regular IDCW	10.4823
Axis Strategic Bond Fund	
Option	NAV (₹)
Regular Growth	23.5862
Regular Half Yearly IDCW	10.5244
Regular Quarterly IDCW	10.2553
Axis Gilt Fund	
Option	NAV (₹)
Regular Growth	21.4204
Regular Half Yearly IDCW	10.2268
Regular IDCW	10.0759
Axis Overnight Fund	
Option	NAV (₹)
Regular Growth	1189.0463
Regular Daily IDCW	1000.5032
Regular Monthly IDCW	1001.7473
Regular Weekly IDCW	1001.7631

Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	
Option	NAV (₹)
Regular Growth	10.2144
Regular IDCW	10.2144
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	
Option	NAV (₹)
Regular Growth	10.4398
Regular IDCW	10.4398
Axis Nifty SDL September 2026 Debt Index Fund	
Option	NAV (₹)
Regular Growth	10.3393
Regular IDCW	10.3393
Axis Dynamic Bond Fund	
Option	NAV (₹)
Regular Growth	25.1472
Regular Half Yearly IDCW	10.6329
Regular Quarterly IDCW	10.3771
Axis Credit Risk Fund	
Option	NAV (₹)
Regular Growth	18.1631
Regular Monthly IDCW	10.0745
Regular Weekly IDCW	10.17
Axis Banking & PSU Debt Fund	
Option	NAV (₹)
Regular Growth	2254.9157
Regular Daily IDCW	1038.9893
Regular Monthly IDCW	1033.3349
Regular Weekly IDCW	1039.5845
Axis Corporate Debt Fund	
Option	NAV (₹)
Regular Growth	14.4837
Regular Daily IDCW	10.2347
Regular IDCW	12.2191
Regular Monthly IDCW	10.1973
Regular Weekly IDCW	10.2617

Axis Floater Fund	
Option	NAV (₹)
Regular Growth	1086.825
Regular Annual IDCW	1074.3906
Regular Daily IDCW	1002.0796
Regular Monthly IDCW	1001.3528
Regular Quarterly IDCW	1060.4634
Axis Long Duration Fund	
Option	NAV (₹)
Regular Growth	1040.6377
Regular Annual IDCW	1038.0943
Regular Daily IDCW	1010.6571
Regular Monthly IDCW	1040.6231
Regular Quarterly IDCW	1038.0899
Axis Ultra Short Term fund	
Option	NAV (₹)
Regular Growth	12.7419
Regular Daily IDCW	10.0689
Regular IDCW	12.7418
Regular Monthly IDCW	10.0381
Regular Weekly IDCW	10.0729
Axis Short Term Fund	
Option	NAV (₹)
Regular Growth	26.2641
Regular Monthly IDCW	10.2175
Regular IDCW	17.5701
Regular Weekly IDCW	10.4104
Retail Monthly IDCW	10.0328
Retail Weekly IDCW	10.2405
Retail Growth	25.9695
Axis Treasury Advantage Fund	
Option	NAV (₹)
Regular Weekly IDCW	1012.4964
Regular Daily IDCW	1013.2484
Regular Monthly IDCW	1010.1622
Regular Growth	2641.8091
Retail Growth	2476.8242
Retail Daily IDCW	1012.4736
Retail Monthly IDCW	1010.1624
Retail Weekly IDCW	1012.496

Axis Money Market Fund	
Option	NAV (₹)
Regular Growth	1218.8478
Regular Annual IDCW	1135.9815
Regular Daily IDCW	1005.6127
Regular Monthly IDCW	1006.0704
Regular Quarterly IDCW	1058.2003
Axis All Seasons Debt Fund of Funds	
Option	NAV (₹)
Regular Growth	12.1603
Regular Annual IDCW	11.6744
Regular Half Yearly IDCW	11.8109
Regular IDCW	12.1601
Regular Monthly IDCW	12.1596
Regular Quarterly IDCW	10.9621
Axis Liquid Fund	
Option	NAV (₹)
Regular Growth	2498.2967
Regular Daily IDCW	1001.3998
Regular Monthly IDCW	1002.1414
Regular Weekly IDCW	1003.0932
Retail Daily IDCW	1000.9559
Retail Monthly IDCW	1001.4884
Retail Weekly IDCW	1001.6018
Retail Growth	2312.5756

## Hybrid Funds (as on 28th April 2023)

Axis Silver ETF	
Option	NAV (₹)
Axis Silver ETF	75.846

Axis Gold ETF	
Option	NAV (₹)
Axis Gold ETF	51.1662
Axis Balanced Advantage Fund	
Option	NAV (₹)
Regular Growth	14.46
Regular IDCW	10.98
Axis Arbitrage Fund	
Option	NAV (₹)
Regular Growth	16.0667
Regular IDCW	10.6669
Axis Gold Fund	
Option	NAV (₹)
Regular Growth	18.1428
Regular IDCW	18.1657
Axis Retirement Savings Fund - Aggressive Plan	
Option	NAV (₹)
Regular Growth	12.51
Regular IDCW	12.51

Axis Retirement Savings Fund - Conservative Plan	
Option	NAV (₹)
Regular Growth	12.3083
Regular IDCW	12.3075
Axis Retirement Savings Fund - Dynamic Plan	
Option	NAV (₹)
Regular Growth	13.14
Regular IDCW	13.14
Axis Multi Asset Allocation Fund	
Option	NAV (₹)
Regular Growth	29.1995
Regular IDCW	17.2879
Axis Equity Hybrid fund	
Option	NAV (₹)
Regular Growth	14.9
Regular IDCW	11.47
Regular Monthly IDCW	11.93
Regular Quarterly IDCW	12.27
Axis Regular Saver Fund	
Option	NAV (₹)
Regular Growth	24.943
Regular Annual IDCW	12.5228
Regular Half Yearly IDCW	11.7457
Regular Quarterly IDCW	11.1078

Axis Silver Fund of Fund	
Option	NAV (₹)
Regular Growth	13.163
Regular IDCW	13.163
Axis Childrens Gift Fund	
Option	NAV (₹)
Without Lock In Regular Growth	19.3894
Without Lock In Regular IDCW	19.3862
Lock In Regular IDCW	19.4024
Lock In Regular Growth	19.3918
Axis Equity Saver Fund	
Option	NAV (₹)
Regular Growth	17.04
Regular IDCW	11.72
Regular Monthly IDCW	11.01
Regular Quarterly IDCW	11.24

Discloser of Total Expenses Ratio as on 30th April, 2023		
Fund Name	Total Expenses Ratio	
	Regular Options	Retail Options
Axis All Seasons Debt Fund of Funds	0.57%	
Axis Business Cycles Fund	1.99%	
Axis Banking & PSU Debt Fund	0.63%	
Axis NIFTY Bank ETF	0.15%	
Axis S&P BSE SENSEX ETF	0.20%	
Axis NIFTY India Consumption ETF	0.30%	
Axis Childrens Gift Fund	2.33%	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	0.40%	
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	0.40%	
Axis Corporate Debt Fund	0.93%	
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund	0.30%	
Axis CRISIL IBX SDL May 2027 Index Fund	0.31%	
Axis Dynamic Bond Fund	0.66%	
Axis Balanced Advantage Fund	1.99%	
Axis Arbitrage Fund	1.05%	
Axis Equity ETFs FoF	0.27%	
Axis Equity Hybrid fund	2.08%	
Axis BlueChip Fund	1.53%	
Axis Equity Saver Fund	2.20%	
Axis ESG Equity Fund	2.11%	
Axis Silver ETF	0.37%	
Axis Focused 25 Fund	1.70%	
Axis Floater Fund	0.52%	
Axis Greater China Equity Fund of Fund	1.54%	
Axis Global Equity Alpha Fund of Fund	1.55%	
Axis Gold ETF	0.53%	
Axis Global Innovation Fund of Fund	1.55%	
Axis Gold Fund	0.50%	
Axis Growth Opportunities Fund	1.75%	
Axis NIFTY Healthcare ETF	0.22%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.



Discloser of Total Expenses Ratio as on 30th April, 2023		
Fund Name	Total Expenses Ratio	
	Regular Options	Retail Options
Axis Strategic Bond Fund	1.08%	
Axis Credit Risk Fund	1.66%	
Axis Regular Saver Fund	2.18%	
Axis Long Duration Fund	0.75%	
Axis Liquid Fund	0.22%	0.72%
Axis Gilt Fund	0.99%	
Axis Midcap Fund	1.64%	
Axis Multicap Fund	1.85%	
Axis Flexi Cap Fund	1.74%	
Axis Money Market Fund	0.36%	
Axis Nifty 50 Index Fund	0.42%	
Axis NIFTY 50 ETF	0.07%	
Axis NASDAQ 100 Fund of Fund	0.64%	
Axis Nifty 100 Index Fund	1.00%	
Axis Nifty Midcap 50 Index Fund	0.98%	
Axis Nifty Next 50 Index Fund	0.83%	
Axis Nifty Smallcap 50 Index Fund	1.00%	
Axis Overnight Fund	0.11%	
Axis Quant Fund	2.11%	
Axis Retirement Savings Fund - Aggressive Plan	2.27%	
Axis Retirement Savings Fund - Conservative Plan	2.09%	
Axis Retirement Savings Fund - Dynamic Plan	2.33%	
Axis Small Cap Fund	1.69%	
Axis Nifty SDL September 2026 Debt Index Fund	0.30%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	0.22%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	0.12%	
Axis Silver Fund of Fund	0.70%	
Axis Special Situations Fund	2.08%	
Axis Short Term Fund	0.97%	0.97%
Axis Treasury Advantage Fund	0.62%	0.62%

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

Discloser of Total Expenses Ratio as on 30th April, 2023		
Fund Name	Total Expenses Ratio	
	Regular Options	Retail Options
Axis Multi Asset Allocation Fund	2.04%	
Axis NIFTY IT ETF	0.20%	
Axis Long Term Equity Fund	1.57%	
Axis Ultra Short Term fund	1.19%	
Axis Value Fund	2.46%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes. 1. Total Expenses Ratio is inclusive of GST. 2. Total Expenses Ratio is of last day of the month. 3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying .The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Disruption Fund.

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th April, 2023)

			1 Year		3 Years		5 Years		Since Inception	
	Date of Inception		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
FUNDS MANAGED BY AKHIL THAKKER (TOTAL SCHEMES MANAGED : 2 SCHEMES)										
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12		6.07%	10,605	6.73%	12,153	6.90%	13,962	8.04%	23,586
NIFTY Medium Duration Debt Index C-III (Benchmark)			7.41%	10,739	8.41%	12,737	8.02%	14,716	8.71%	25,256
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			7.02%	10,700	2.91%	10,897	6.28%	13,562	6.66%	20,437
Axis Credit Risk Fund - Regular Plan - Growth	15-Jul-14		5.52%	10,550	6.65%	12,126	5.93%	13,344	7.02%	18,163
NIFTY Credit Risk Bond Index C III (Benchmark)			8.30%	10,828	8.92%	12,915	8.74%	15,208	9.24%	21,743
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			7.02%	10,700	2.91%	10,897	6.28%	13,562	6.89%	17,957
FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 2 SCHEMES)										
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15		3.79%	10,378	10.58%	13,513	7.00%	14,025	7.16%	17,040
NIFTY Equity Savings TRI (Benchmark)			6.17%	10,615	11.46%	13,839	8.56%	15,074	8.36%	18,568
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			7.02%	10,700	2.91%	10,897	6.27%	13,553	6.13%	15,817
Axis ESG Equity Fund - Regular Plan - Growth Option	12-Feb-20		0.81%	10,081	15.16%	15,259	NA	NA	13.47%	15,000
Nifty 100 ESG TRI (Benchmark)			-1.98%	9,802	21.87%	18,079	NA	NA	13.63%	15,067
Nifty 50 TRI Index (Additional Benchmark)			6.91%	10,689	23.78%	18,945	NA	NA	14.31%	15,358
FUNDS MANAGED BY PRATIK TIBREWAL (TOTAL SCHEMES MANAGED : 3 SCHEMES)										
Axis Gold ETF	10-Nov-10		13.63%	11,359	7.78%	12,514	13.15%	18,542	7.71%	25,244
Domestic price of Gold (Benchmark)			14.54%	11,450	8.47%	12,755	13.94%	19,199	9.05%	29,444
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	23-Aug-10		-0.57%	9,943	14.55%	15,019	9.10%	15,456	8.81%	29,199
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)			NA	NA	NA	NA	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)			8.18%	10,816	18.16%	16,480	12.23%	17,799	10.74%	36,474
Nifty 50 TRI Index (Additional Benchmark)			6.91%	10,689	23.78%	18,945	12.31%	17,865	11.08%	37,914
FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 6 SCHEMES)										
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13		5.91%	10,589	33.82%	23,926	17.58%	22,464	21.86%	64,360
Nifty Smallcap 250 TRI (Benchmark)			-0.13%	9,987	38.72%	26,649	8.06%	14,734	17.32%	44,995
Nifty 50 TRI Index (Additional Benchmark)			6.91%	10,689	23.78%	18,945	12.31%	17,865	13.42%	32,734
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21		4.89%	10,488	NA	NA	NA	NA	-0.81%	9,890
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)			3.75%	10,374	NA	NA	NA	NA	3.19%	10,436
Nifty 50 TRI Index (Additional Benchmark)			6.91%	10,689	NA	NA	NA	NA	5.76%	10,793
Axis Equity ETFs FoF - Regular Plan - Growth Option	24-Feb-22		3.12%	10,311	NA	NA	NA	NA	4.86%	10,572
Nifty 500 TRI (Benchmark)			4.05%	10,404	NA	NA	NA	NA	9.93%	11,174
Nifty 50 TRI Index (Additional Benchmark)			6.91%	10,689	NA	NA	NA	NA	10.62%	11,256
Axis Midcap Fund - Regular Plan - Growth Option	18-Feb-11		1.46%	10,146	22.86%	18,524	13.33%	18,685	16.86%	66,910
S&P BSE Midcap 150 TRI (Benchmark)			6.13%	10,611	33.15%	23,567	11.50%	17,225	15.05%	55,281
Nifty 50 TRI Index (Additional Benchmark)			6.91%	10,689	23.78%	18,945	12.31%	17,865	11.66%	38,376
Axis Bluechip Fund - Regular Plan - Growth Option	05-Jan-10		-0.23%	9,977	15.09%	15,234	10.29%	16,311	11.56%	42,930
S&P BSE 100 TRI (Benchmark)			5.80%	10,578	24.19%	19,131	11.89%	17,535	11.05%	40,391
Nifty 50 TRI Index (Additional Benchmark)			6.91%	10,689	23.78%	18,945	12.31%	17,865	11.00%	40,143
Axis Flexi Cap Fund - Regular Plan - Growth Option	20-Nov-17		-1.98%	9,803	15.78%	15,508	10.18%	16,231	10.72%	17,400
Nifty 500 TRI (Benchmark)			4.05%	10,404	25.17%	19,585	11.14%	16,949	10.98%	17,626
Nifty 50 TRI Index (Additional Benchmark)			6.91%	10,689	23.78%	18,945	12.31%	17,865	12.20%	18,701
TOP 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 16 SCHEMES)										
Axis Gold Fund - Regular Plan - Growth Option	20-Oct-11		13.97%	11,393	6.26%	11,994	12.92%	18,353	5.30%	18,143
Domestic price of Gold (Benchmark)			14.54%	11,450	8.47%	12,755	13.94%	19,199	7.37%	22,712
Axis Liquid Fund - Regular Plan - Growth Option	09-Oct-09		6.00%	10,600	4.27%	11,337	5.28%	12,934	6.98%	24,983
Nifty Liquid Index B-I (Benchmark)			6.17%	10,617	4.45%	11,394	5.33%	12,968	7.03%	25,144
NIFTY 1 Year T-Bill Index (Additional Benchmark)			4.59%	10,459	4.38%	11,372	5.71%	13,203	6.42%	23,254
Axis Liquid Fund - Retail Plan - Growth Option	02-Mar-10		5.47%	10,547	3.75%	11,168	4.75%	12,616	6.57%	23,124
Nifty Liquid Index B-I (Benchmark)			6.17%	10,617	4.45%	11,394	5.33%	12,968	7.14%	24,813
NIFTY 1 Year T-Bill Index (Additional Benchmark)			4.59%	10,459	4.38%	11,372	5.71%	13,203	6.50%	22,918
Axis Money Market Fund - Regular Plan - Growth Option	06-Aug-19		5.98%	10,596	5.02%	11,580	NA	NA	5.45%	12,188
NIFTY Money Market Index B-I (Benchmark)			6.01%	10,599	4.61%	11,444	NA	NA	4.90%	11,953
NIFTY 1 Year T-Bill Index (Additional Benchmark)			4.58%	10,457	4.38%	11,368	NA	NA	5.13%	12,051
BOTTOM 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 16 SCHEMES)										
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	11-May-21		5.01%	10,499	NA	NA	NA	NA	4.23%	10,847
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)			5.08%	10,507	NA	NA	NA	NA	4.30%	10,862
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			7.02%	10,700	NA	NA	NA	NA	2.22%	10,442
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Regular - Growth	20-Oct-21		3.83%	10,382	NA	NA	NA	NA	3.15%	10,482
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)			5.08%	10,507	NA	NA	NA	NA	3.82%	10,587
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)			7.02%	10,700	NA	NA	NA	NA	3.15%	10,483
Axis Equity Hybrid Fund - Regular Plan - Growth Option	09-Aug-18		-0.27%	9,973	15.25%	15,298	NA	NA	8.81%	14,900
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)			5.31%	10,529	17.89%	16,368	NA	NA	10.60%	16,090
Nifty 50 TRI (Additional Benchmark)			6.91%	10,689	23.78%	18,945	NA	NA	11.35%	16,612
TOP 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 14 SCHEMES)										
Axis NIFTY Bank ETF	03-Nov-20		20.56%	12,050	NA	NA	NA	NA	25.09%	17,432
Nifty Bank TRI (Benchmark)			20.84%	12,078	NA	NA	NA	NA	23.93%	17,032
Nifty 50 TRI Index (Additional Benchmark)			6.91%	10,689	NA	NA	NA	NA	19.95%	15,706
Axis NIFTY India Consumption ETF	17-Sep-21		6.84%	10,682	NA	NA	NA	NA	3.12%	10,508
Nifty India Consumption TRI (Benchmark)			7.17%	10,715	NA	NA	NA	NA	3.19%	10,519
Nifty 50 TRI Index (Additional Benchmark)			6.91%	10,689	NA	NA	NA	NA	2.73%	10,443
Axis NIFTY 50 ETF	03-Jul-17		6.84%	10,682	23.65%	18,881	12.18%	17,763	12.84%	20,202
Nifty 50 TRI Index (Benchmark)			6.91%	10,689	23.78%	18,945	12.31%	17,865	12.78%	20,140
S&P BSE Sensex TRI Index (Additional Benchmark)			8.51%	10,848	23.36%	18,753	13.02%	18,434	13.51%	20,916
BOTTOM 3 FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 14 SCHEMES)										
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	23-Aug-10		-0.57%	9,943	14.55%	15,019	9.10%	15,456	8.81%	29,199
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)			NA	NA	NA	NA	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)			8.18%	10,816	18.16%	16,480	12.23%	17,799	10.74%	36,474
Nifty 50 TRI Index (Additional Benchmark)			6.91%	10,689	23.78%	18,945	12.31%	17,865	11.08%	37,914
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	08-Dec-15		-1.09%	9,891	15.49%	15,393	8.45%	14,996	9.37%	19,392
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)			6.84%	10,682	17.54%	16,225	11.25%	17,034	11.89%	22,939
Nifty 50 TRI (Additional Benchmark)			6.91%	10,689	23.78%	18,945	12.31%	17,865	13.60%	25,661
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	08-Dec-15		-1.09%	9,891	15.49%	15,393	8.45%	14,995	9.37%	19,389
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)			6.84%	10,682	17.54%	16,225	11.25%	17,034	11.89%	22,939
Nifty 50 TRI (Additional Benchmark)			6.91%	10,689	23.78%	18,945	12.31%	17,865	13.60%	25,661
Axis Special Situations Fund - Regular Plan - Growth Option	24-Dec-20		-1.82%	9,819	NA	NA	NA	NA	7.75%	11,910
Nifty 500 TRI (Benchmark)			4.05%	10,404	NA	NA	NA	NA	14.61%	13,764
Nifty 50 TRI Index (Additional Benchmark)			6.91%	10,689	NA	NA	NA	NA	13.62%	13,486

# ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th April, 2023)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
TOP 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 14 SCHEMES)									
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12	6.07%	10,605	6.73%	12,153	6.90%	13,962	8.04%	23,586
NIFTY Medium Duration Debt Index C-III (Benchmark)		7.41%	10,739	8.41%	12,737	8.02%	14,716	8.71%	25,256
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.02%	10,700	2.91%	10,897	6.28%	13,562	6.66%	20,437
Axis Liquid Fund - Regular Plan - Growth Option	09-Oct-09	6.00%	10,600	4.27%	11,337	5.28%	12,934	6.98%	24,983
Nifty Liquid Index B-I (Benchmark)		6.17%	10,617	4.45%	11,394	5.33%	12,968	7.03%	25,144
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.59%	10,459	4.38%	11,372	5.71%	13,203	6.42%	23,254
Axis Liquid Fund - Retail Plan - Growth Option	02-Mar-10	5.47%	10,547	3.75%	11,168	4.75%	12,616	6.57%	23,124
Nifty Liquid Index B-I (Benchmark)		6.17%	10,617	4.45%	11,394	5.33%	12,968	7.14%	24,813
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.59%	10,459	4.38%	11,372	5.71%	13,203	6.50%	22,918
Axis Money Market Fund - Regular Plan - Growth Option	06-Aug-19	5.98%	10,596	5.02%	11,580	NA	NA	5.45%	12,188
NIFTY Money Market Index B-I (Benchmark)		6.01%	10,599	4.61%	11,444	NA	NA	4.90%	11,953
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.58%	10,457	4.38%	11,368	NA	NA	5.13%	12,051
BOTTOM 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 14 SCHEMES)									
Axis Arbitrage Fund - Regular Plan - Growth Option	14-Aug-14	4.98%	10,497	4.06%	11,266	4.87%	12,685	5.60%	16,067
Nifty 50 Arbitrage Index (Benchmark)		5.53%	10,551	3.91%	11,216	4.64%	12,542	5.27%	15,642
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.58%	10,457	4.38%	11,368	5.71%	13,198	6.51%	17,316
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Regular Plan - Growth Option	28-Jan-22	4.44%	10,443	NA	NA	NA	NA	3.51%	10,440
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)		4.87%	10,486	NA	NA	NA	NA	3.94%	10,494
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.02%	10,700	NA	NA	NA	NA	4.66%	10,584
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	3.28%	10,327	9.03%	12,954	5.96%	13,359	7.41%	24,943
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		6.37%	10,635	8.65%	12,820	8.71%	15,189	8.50%	28,394
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.02%	10,700	2.91%	10,897	6.28%	13,562	6.27%	21,765
TOP 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 10 SCHEMES)									
Axis CRISIL IBX SDL May 2027 Index Fund - Regular Plan - Growth Option	23-Feb-22	5.91%	10,589	NA	NA	NA	NA	3.48%	10,410
CRISIL IBX SDL Index May 2027 (Benchmark)		6.33%	10,632	NA	NA	NA	NA	4.66%	10,550
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.02%	10,700	NA	NA	NA	NA	4.58%	10,541
Axis Floater Fund - Regular Plan - Growth Option	29-Jul-21	5.78%	10,576	NA	NA	NA	NA	4.88%	10,868
CRISIL Low Duration Debt Index (Benchmark)		6.12%	10,610	NA	NA	NA	NA	5.23%	10,933
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.58%	10,457	NA	NA	NA	NA	4.29%	10,761
Axis Corporate Debt Fund - Regular Plan - Growth	13-Jul-17	5.46%	10,545	6.41%	12,044	6.62%	13,785	6.60%	14,484
NIFTY Corporate Bond Index B-III (Benchmark)		5.85%	10,583	7.17%	12,305	7.56%	14,402	7.17%	14,935
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.02%	10,700	2.91%	10,897	6.28%	13,562	4.57%	12,953
BOTTOM 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 10 SCHEMES)									
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17	4.57%	10,456	10.48%	13,476	6.39%	13,629	6.63%	14,460
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		6.75%	10,673	14.87%	15,145	10.60%	16,546	9.86%	17,160
Nifty 50 TRI (Additional Benchmark)		6.91%	10,689	23.78%	18,945	12.31%	17,865	11.92%	19,094
Axis Equity Saver Fund - Regular Plan - Growth Option	14-Aug-15	3.79%	10,378	10.58%	13,513	7.00%	14,025	7.16%	17,040
NIFTY Equity Savings TRI (Benchmark)		6.17%	10,615	11.46%	13,839	8.56%	15,074	8.36%	18,568
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.02%	10,700	2.91%	10,897	6.27%	13,553	6.13%	15,817
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	08-Dec-15	-1.09%	9,891	15.49%	15,393	8.45%	14,996	9.37%	19,392
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		6.84%	10,682	17.54%	16,225	11.25%	17,034	11.89%	22,939
Nifty 50 TRI (Additional Benchmark)		6.91%	10,689	23.78%	18,945	12.31%	17,865	13.60%	25,661
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	08-Dec-15	-1.09%	9,891	15.49%	15,393	8.45%	14,995	9.37%	19,389
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		6.84%	10,682	17.54%	16,225	11.25%	17,034	11.89%	22,939
Nifty 50 TRI (Additional Benchmark)		6.91%	10,689	23.78%	18,945	12.31%	17,865	13.60%	25,661
TOP 3 FUNDS MANAGED BY JINESH GOPANI (TOTAL SCHEMES MANAGED : 14 SCHEMES)									
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option	28-Mar-22	9.42%	10,939	NA	NA	NA	NA	7.19%	10,783
Nifty Midcap 50 TRI (Benchmark)		10.85%	11,081	NA	NA	NA	NA	11.87%	11,294
Nifty 50 TRI Index (Additional Benchmark)		6.91%	10,689	NA	NA	NA	NA	5.70%	10,619
Axis Value Fund - Regular Plan - Growth Option	22-Sep-21	8.73%	10,871	NA	NA	NA	NA	3.78%	10,610
NIFTY 500 Value 50 TRI (Benchmark)		16.36%	11,632	NA	NA	NA	NA	19.71%	13,328
Nifty 50 TRI Index (Additional Benchmark)		6.91%	10,689	NA	NA	NA	NA	2.89%	10,466
Axis Nifty 50 Index Fund - Regular Plan - Growth Option	03-Dec-21	6.38%	10,636	NA	NA	NA	NA	3.97%	10,560
Nifty 50 TRI (Benchmark)		6.91%	10,689	NA	NA	NA	NA	4.67%	10,660
S&P BSE Sensex TRI Index (Additional Benchmark)		8.51%	10,848	NA	NA	NA	NA	5.33%	10,754
BOTTOM 3 FUNDS MANAGED BY JINESH GOPANI (TOTAL SCHEMES MANAGED : 14 SCHEMES)									
Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option	28-Jan-22	-6.88%	9,314	NA	NA	NA	NA	-3.28%	9,593
Nifty Next 50 TRI (Benchmark)		-6.43%	9,359	NA	NA	NA	NA	-1.27%	9,842
Nifty 50 TRI Index (Additional Benchmark)		6.91%	10,689	NA	NA	NA	NA	5.68%	10,713
Axis Focused 25 Fund - Regular Plan - Growth Option	29-Jun-12	-8.38%	9,165	13.91%	14,769	6.82%	13,903	13.22%	38,400
Nifty 500 TRI (Benchmark)		4.05%	10,404	25.17%	19,585	11.14%	16,949	13.96%	41,206
Nifty 50 TRI Index (Additional Benchmark)		6.91%	10,689	23.78%	18,945	12.31%	17,865	13.37%	38,951
Axis NIFTY IT ETF	25-Mar-21	-10.66%	8,937	NA	NA	NA	NA	5.31%	11,144
Nifty IT TRI (Benchmark)		-10.55%	8,948	NA	NA	NA	NA	6.62%	11,435
Nifty 50 TRI Index (Additional Benchmark)		6.91%	10,689	NA	NA	NA	NA	13.00%	12,915
TOP 3 FUNDS MANAGED BY R SIVAKUMAR (TOTAL SCHEMES MANAGED : 10 SCHEMES)									
Axis Dynamic Bond Fund - Regular Plan - Growth Option	27-Apr-11	5.80%	10,578	5.69%	11,801	7.50%	14,365	7.98%	25,147
NIFTY Composite Debt Index B-III (Benchmark)		6.75%	10,673	7.23%	12,325	7.73%	14,517	8.20%	25,768
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.02%	10,700	2.91%	10,897	6.28%	13,562	6.49%	21,291
Axis All Seasons Debt Fund of Funds - Reg - Growth	28-Jan-20	5.71%	10,569	6.30%	12,006	NA	NA	6.20%	12,160
NIFTY Composite Debt Index (Benchmark)		6.14%	10,612	6.00%	11,905	NA	NA	6.60%	12,307
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.58%	10,457	4.38%	11,368	NA	NA	4.93%	11,691
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17	4.57%	10,456	10.48%	13,476	6.39%	13,629	6.63%	14,460
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		6.75%	10,673	14.87%	15,145	10.60%	16,546	9.86%	17,160
Nifty 50 TRI (Additional Benchmark)		6.91%	10,689	23.78%	18,945	12.31%	17,865	11.92%	19,094
BOTTOM 3 FUNDS MANAGED BY R SIVAKUMAR (TOTAL SCHEMES MANAGED : 10 SCHEMES)									
Axis Retirement Savings Fund - Conservative Plan - Regular Plan - Growth Option	20-Dec-19	-0.70%	9,931	7.68%	12,480	NA	NA	6.38%	12,308
NIFTY 50 Hybrid Short Duration Debt 25:75 Index (Benchmark)		5.87%	10,585	10.34%	13,426	NA	NA	8.47%	13,137
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.02%	10,700	2.91%	10,897	NA	NA	4.36%	11,539
Axis Childrens Gift Fund - Compulsory Lock-in - Regular Plan - Growth	08-Dec-15	-1.09%	9,891	15.49%	15,393	8.45%	14,996	9.37%	19,392
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		6.84%	10,682	17.54%	16,225	11.25%	17,034	11.89%	22,939
Nifty 50 TRI (Additional Benchmark)		6.91%	10,689	23.78%	18,945	12.31%	17,865	13.60%	25,661
Axis Childrens Gift Fund - No Lock-in - Regular Plan - Growth	08-Dec-15	-1.09%	9,891	15.49%	15,393	8.45%	14,995	9.37%	19,389
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)		6.84%	10,682	17.54%	16,225	11.25%	17,034	11.89%	22,939
Nifty 50 TRI (Additional Benchmark)		6.91%	10,689	23.78%	18,945	12.31%	17,865	13.60%	25,661
Axis Retirement Savings Fund - Aggressive Plan - Regular Plan - Growth Option	20-Dec-19	-1.81%	9,819	11.21%	13,747	NA	NA	6.90%	12,510
NIFTY 50 Hybrid Composite Debt 70:30 Index (Benchmark)		6.87%	10,685	18.43%	16,596	NA	NA	12.07%	14,657
Nifty 50 TRI (Additional Benchmark)		6.91%	10,689	23.78%	18,945	NA	NA	13.45%	15,273

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th April, 2023)

	Date of Inception	1 Year		3 Years		5 Years		Since Inception	
		CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value of Investment of ₹ 10,000/-	CAGR(%)	Current Value Of Investment Of ₹ 10,000 Was Invested On Inception Date
TOP 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 15 SCHEMES)									
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12	6.07%	10,605	6.73%	12,153	6.90%	13,962	8.04%	23,586
NIFTY Medium Duration Debt Index C-III (Benchmark)		7.41%	10,739	8.41%	12,737	8.02%	14,716	8.71%	25,256
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.02%	10,700	2.91%	10,897	6.28%	13,562	6.66%	20,437
Axis Money Market Fund - Regular Plan - Growth Option	06-Aug-19	5.98%	10,596	5.02%	11,580	NA	NA	5.45%	12,188
NIFTY Money Market Index B-1 (Benchmark)		6.01%	10,599	4.61%	11,444	NA	NA	4.90%	11,953
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.58%	10,457	4.38%	11,368	NA	NA	5.13%	12,051
Axis Overnight Fund - Regular Plan - Growth Option	15-Mar-19	5.69%	10,569	4.00%	11,248	NA	NA	4.28%	11,890
NIFTY 1D Rate Index (Benchmark)		5.77%	10,575	4.09%	11,275	NA	NA	4.37%	11,928
NIFTY 1 Year T-Bill Index (Additional Benchmark)		4.59%	10,459	4.38%	11,372	NA	NA	5.25%	12,353
BOTTOM 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 15 SCHEMES)									
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	4.89%	10,488	NA	NA	NA	NA	-0.81%	9,890
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		3.75%	10,374	NA	NA	NA	NA	3.19%	10,436
Nifty 50 TRI Index (Additional Benchmark)		6.91%	10,689	NA	NA	NA	NA	5.76%	10,793
Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund - Regular Plan - Growth Option	28-Jan-22	4.44%	10,443	NA	NA	NA	NA	3.51%	10,440
CRISIL IBX 70:30 CPSE Plus SDL - April 2025 (Benchmark)		4.87%	10,486	NA	NA	NA	NA	3.94%	10,494
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.02%	10,700	NA	NA	NA	NA	4.66%	10,584
Axis Regular Saver Fund - Regular Plan - Growth Option	16-Jul-10	3.28%	10,327	9.03%	12,954	5.96%	13,359	7.41%	24,943
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		6.37%	10,635	8.65%	12,820	8.71%	15,189	8.50%	28,394
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.02%	10,700	2.91%	10,897	6.28%	13,562	6.27%	21,765
TOP 3 FUNDS MANAGED BY VINAYAK JAYANATH (TOTAL SCHEMES MANAGED : 17 SCHEMES)									
Axis Value Fund - Regular Plan - Growth Option	22-Sep-21	8.73%	10,871	NA	NA	NA	NA	3.78%	10,610
NIFTY 500 Value 50 TRI (Benchmark)		16.36%	11,632	NA	NA	NA	NA	19.71%	13,328
Nifty 50 TRI Index (Additional Benchmark)		6.91%	10,689	NA	NA	NA	NA	2.89%	10,466
Axis Quant Fund - Regular Plan - Growth Option	01-Jul-21	6.29%	10,627	NA	NA	NA	NA	6.36%	11,190
S&P BSE 200 TRI (Benchmark)		4.49%	10,448	NA	NA	NA	NA	8.38%	11,582
Nifty 50 TRI Index (Additional Benchmark)		6.91%	10,689	NA	NA	NA	NA	9.21%	11,744
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	5.91%	10,589	33.82%	23,926	17.58%	22,464	21.86%	64,360
Nifty Smallcap 250 TRI (Benchmark)		-0.13%	9,987	38.72%	26,649	8.06%	14,734	17.32%	44,995
Nifty 50 TRI Index (Additional Benchmark)		6.91%	10,689	23.78%	18,945	12.31%	17,865	13.42%	32,734
BOTTOM 3 FUNDS MANAGED BY VINAYAK JAYANATH (TOTAL SCHEMES MANAGED : 17 SCHEMES)									
Axis Special Situations Fund - Regular Plan - Growth Option	24-Dec-20	-1.82%	9,819	NA	NA	NA	NA	7.75%	11,910
Nifty 500 TRI (Benchmark)		4.05%	10,404	NA	NA	NA	NA	14.61%	13,764
Nifty 50 TRI Index (Additional Benchmark)		6.91%	10,689	NA	NA	NA	NA	13.62%	13,486
Axis Flexi Cap Fund - Regular Plan - Growth Option	20-Nov-17	-1.98%	9,803	15.78%	15,508	10.18%	16,231	10.72%	17,400
Nifty 500 TRI (Benchmark)		4.05%	10,404	25.17%	19,585	11.14%	16,949	10.98%	17,626
Nifty 50 TRI Index (Additional Benchmark)		6.91%	10,689	23.78%	18,945	12.31%	17,865	12.20%	18,701
Axis Focused 25 Fund - Regular Plan - Growth Option	29-Jun-12	-8.38%	9,165	13.91%	14,769	6.82%	13,903	13.22%	38,400
Nifty 500 TRI (Benchmark)		4.05%	10,404	25.17%	19,585	11.14%	16,949	13.96%	41,206
Nifty 50 TRI Index (Additional Benchmark)		6.91%	10,689	23.78%	18,945	12.31%	17,865	13.37%	38,951

## ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on 30th April, 2023)

	Date of Inception	6 Months Returns Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Since Inception Returns	Current Value of Investment if ₹ 10,000 was invested on inception date
FUND COMPLETED SIX MONTH BUT NOT COMPLETED ONE YEAR					
Axis Silver Fund of Fund					
Axis Silver Fund of Fund - Regular Plan - Growth Option	21-Sep-22	55.65%	12,423	52.72%	13,163
Domestic price of Silver (Benchmark)		61.01%	12,631	53.10%	13,186
Axis Silver ETF					
Axis Silver ETF	21-Sep-22	58.81%	12,546	52.24%	13,134
Domestic price of Silver (Benchmark)		61.01%	12,631	53.10%	13,186

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV and Direct Plan - Growth Option NAV, as applicable. Face Value per unit: 1,000/- for Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Money Market Fund, Axis Floater Fund, Axis Overnight Fund and Axis Banking & PSU Debt Fund, Rs. 1/- for Axis Gold ETF, Axis Nifty AAA Bond Plus SDL ETF - 2026 Maturity, Rs. 10/- for Axis NIFTY 50 ETF, Axis NIFTY Healthcare ETF, Rs. 100/- for Axis NIFTY Bank ETF, Axis NIFTY IT ETF Axis NIFTY India Consumption ETF and Rs. 10/- for all other schemes. Different plans have different expense structure.

The above data excludes performance of all the schemes which have not completed Six Month.

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The Axis Nifty 100 Index Fund & Axis Nifty ETF offered by ""the issuers"" are not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited (IISL)). NSE INDICES LIMITED does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of Axis Nifty 100 Index Fund and Nifty ETF or any member of the public regarding the advisability of investing in securities generally or in the Axis Nifty 100 Index Fund & Axis Nifty ETF linked to Nifty 100 Index TRI and Nifty 50 TRI respectively or particularly in the ability of the Nifty 100 Index TRI or Nifty 50 TRI to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty 100 Index TRI or Nifty 50 TRI in the Offer Document/ Prospectus/ Scheme Information Document.

Jinesh Gopani is managing Axis Long Term Equity Fund since 1st April,2011, Axis Focused 25 Fund since 7th June,2016 and Axis Nifty IT ETF, Axis Nifty Healthcare ETF, Axis Growth Opportunities Fund, Axis Retirement Savings Fund which includes Aggressive Plan, Conservative Plan & Dynamic Plan, Axis ESG Equity Fund and Axis Value Fund, Axis Nifty 50 Index Fund, Axis Nifty Next 50 Index Fund, Axis Nifty Smallcap 50 Index Fund and Axis Nifty Midcap 50 Index Fund since inception.

Shreyash Devalkar is managing Axis Bluechip Fund, Axis Midcap Fund since 23rd November,2016 and Axis Flexi Cap Fund since 20th November,2017 and Axis Equity ETFs FoF since inception, Axis Small Cap Fund, Axis Multicap Fund Since 1st March, 2023.

Devang Shah is managing Axis Liquid Fund, Axis Dynamic Bond Fund, Axis Gilt Fund, Axis Strategic Bond Fund and Axis Short Term Fund since 5th November,2012, Axis Credit Risk Fund, Axis Money Market Fund and Axis Arbitrage Fund since inception and Axis Treasury Advantage Fund and Axis Regular Saver Fund and Axis Corporate Debt Fund since July 13th, 2017 and Axis CPSE Plus SDL 2025 70:30 Debt Index Fund since inception and Axis Long Duration Fund since July 27th December, 2022, Axis All Seasons Debt Fund of Funds since 1st February, 2023.

Ashish Naik is managing the equity portion of Axis Regular Saver Fund and Axis Multi Asset Allocation Fund since 22nd June,2016 and Axis Children's Gift Fund since July 6th, 2016 and Axis Nifty 50 ETF since July 3rd, 2017 and Axis Special Situations Fund, Axis Nifty 100 Index Fund, Axis NIFTY India Consumption ETF, Axis Quant Fund and Axis NIFTY Bank ETF since 04th May 2022 and Axis Equity Hybrid Fund since inception, Axis Arbitrage Fund since 4th May, 2022, Axis Business Cycles Fund since inception, Axis Balanced Advantage Fund since 1st March 2023, Axis S&P BSE SENSEX ETF since Inception .

Aditya Pagaria is managing Axis Ultra short-term Fund, Axis Overnight Fund, Axis Money Market Fund, Axis Floater Fund, Axis Nifty AAA Bond Plus SDL ETF - 2026 , Maturity and Axis Nifty AAA Bond Plus SDL ETF - 2026 Maturity Fund of Fund, Axis Silver Fund of Fund, since inception and Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Banking & PSU Debt Fund since 13th August, 2016, Axis Gold Fund since 9th November 2021, Axis CRISIL IBX SDL May 2027 Index Fund since 23th Feb, 2022, Axis Nifty SDL September 2026 Debt Index Fund since 22th November, 2022, Axis Equity Hybrid fund since 1st February,2023, Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund since Inception, Axis Fixed Term Plan - Series 113 (1228 Days) since Inception.

R. Sivakumar is managing Axis Axis Multi Asset Allocation Fund since 14th September 2010 , Axis Dynamic Bond Fund Since 27th April 2011, Axis Equity Saver Fund (debt potion) Since 14th August 2015 , and Axis Children s Gift Fund (debt portion) since 7th June,2016, Axis Balanced Advantage Fund , Axis Equity Hybrid Fund, Axis Retirement Savings Fund which includes Aggressive Plan & Conservative Plan, Dynamic Plan, Axis All Seasons Debt Fund of Funds since inception.

Akhil Thakkar is managing Axis Credit Risk Fund since 9th November 2021, Axis Strategic Bond Fund since 1st February, 2023.

Hitesh Das managing Axis ESG Equity Fund since inception, Axis Equity Saver Fund since 17th January,2023.

Hardik Shah is Axis Balanced Advantage Fund, Axis Corporate Debt Fund and Axis Floater Fund since 31st January 2022 and Axis CRISIL IBX SDL May 2027 Index Fund since Inception and Axis Long Duration Fund since July 27th December, 2022, Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund since 24th January, 2023, Axis Equity Saver Fund, Axis Children's Gift Fund since 1st February, 2023, Axis Fixed Term Plan - Series 112 (1143 Days) and Axis Fixed Term Plan - Series 114 (83 Days) since Inception.

Sachin Jain is managing Axis Regular Saver Fund and Axis Ultra Short-Term Fund since 4th September,2020, Axis Overnight Fund, Axis Multicap Fund, Axis Arbitrage Fund and Axis Money Market Fund since 9th November 2021, Axis Nifty SDL September 2026 Debt Index Fund, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF, Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund, Axis Strategic Bond Fund, Axis Gilt Fund since 1st February, 2023, Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund since Inception, Axis Fixed Term Plan - Series 112 (1143 Days), Axis Fixed Term Plan - Series 113 (1228 Days), Axis Fixed Term Plan - Series 114 (83 Days) since inception.

Pratik Tibrewal is managing Axis Gold ETF from 6th June 2022 and Axis Silver ETF since Inception, Axis Multi Asset Allocation Fund since 27th April,2023.

Vinayak Jayanath is managing Axis Global Equity Alpha Fund of Fund, Axis Greater China Equity Fund of Fund, Axis Global Innovation Fund of Fund, Axis NASDAQ 100 Fund of Fund, Axis BlueChip Fund, Axis Focused 25 Fund, Axis Midcap Fund, Axis Flexi Cap Fund, Axis Growth Opportunities Fund, Axis Small Cap Fund, Axis Special Situations Fund, Axis Quant Fund, Axis Value Fund, Axis Retirement Savings Fund which includes Aggressive Plan, Conservative Plan & Dynamic Plan, Axis ESG Equity Fund since 17th January, 2023,

\* An open-ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

Scheme Performance may not be strictly comparable with that of its additional benchmark in view of hybrid nature of the scheme.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd.(the AMC).

Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

# PRODUCT LABELLING

## Axis Bluechip Fund

(An open Ended equity scheme predominantly investing in large cap stocks)

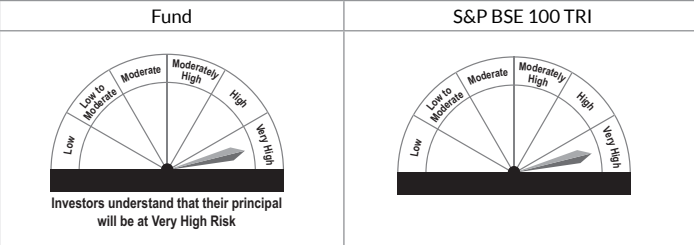
**Benchmark:** S&P BSE 100 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of large cap companies

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Growth Opportunities Fund

(An open Ended equity scheme investing in both large cap and mid cap stocks)

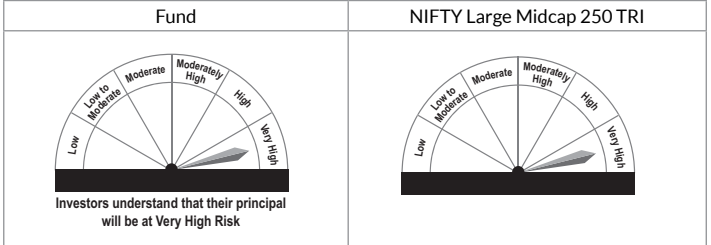
**Benchmark:** NIFTY Large Midcap 250 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments both in India as well as overseas.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Focused 25 Fund

(An open Ended equity scheme investing in maximum 25 stocks investing in large cap, mid cap and small cap companies)

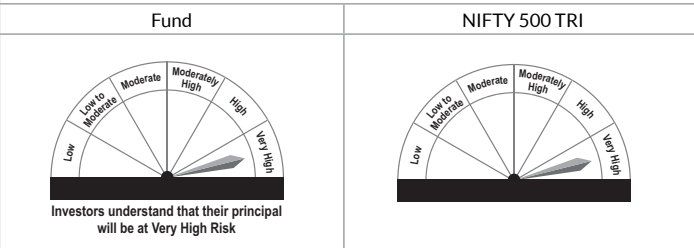
**Benchmark:** NIFTY 500 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in a concentrated portfolio of equity & equity related instruments of up to 25 companies.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Flexi Cap Fund

(An Open Ended Dynamic Equity scheme investing across Large cap, Mid cap, Small cap stocks)

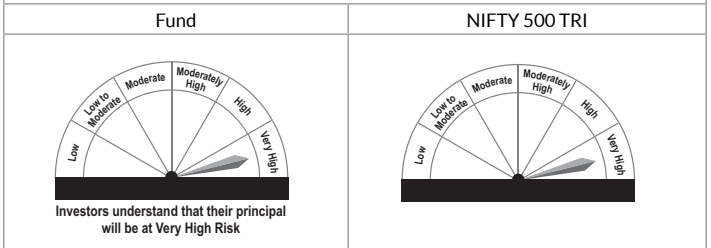
**Benchmark:** NIFTY 500 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over medium to long term
- Investment in a dynamic mix of equity and equity related instruments across market capitalization.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Long Term Equity Fund

(An Open Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

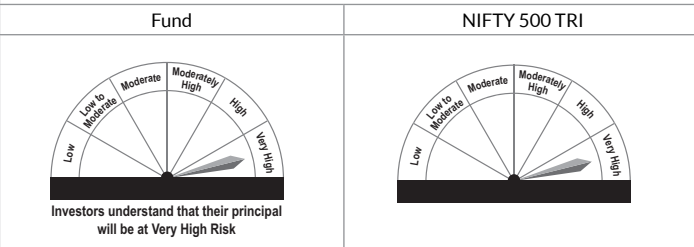
**Benchmark:** NIFTY 500 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation & generating income over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Midcap Fund

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

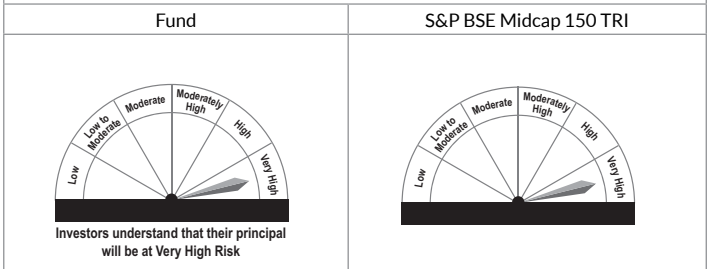
**Benchmark:** S&P BSE Midcap 150 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investing predominantly in equity & equity related instruments of Mid Cap companies.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer





# PRODUCT LABELLING

## Axis Special Situations Fund

(An open ended equity scheme following special situations theme)

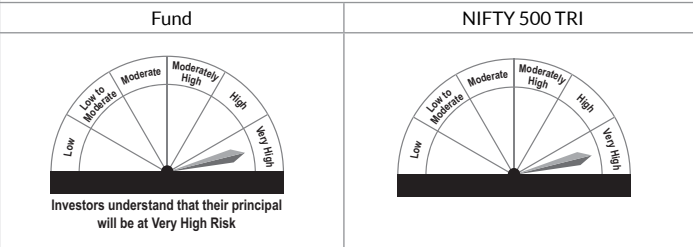
**Benchmark:** NIFTY 500 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in stocks based on special situations theme.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Quant Fund

(An open-ended equity scheme following a quantitative model)

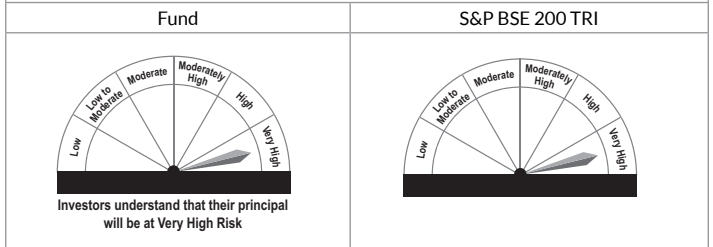
**Benchmark:** S&P BSE 200 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- An equity scheme that invests in equity and equity related instruments selected based on quant model.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

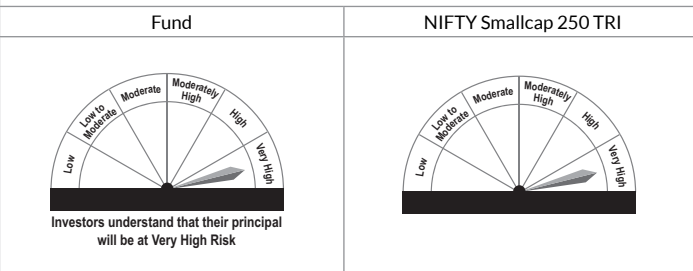
**Benchmark:** NIFTY Smallcap 250 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Value Fund

(An open ended equity scheme following a value investment strategy)

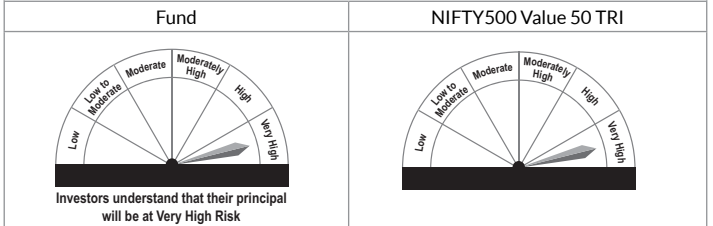
**Benchmark:** NIFTY500 Value 50 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis ESG Equity Fund

(An open ended equity scheme investing in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) theme)

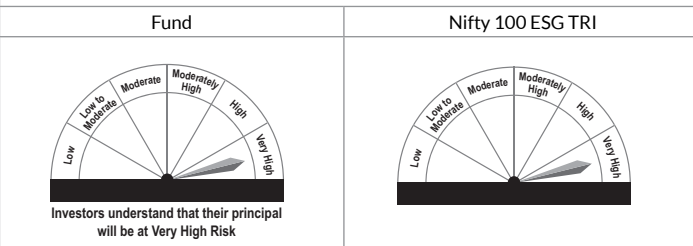
**Benchmark:** Nifty 100 ESG TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investments in companies demonstrating sustainable practices across Environment, Social and Governance (ESG) parameters.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis NIFTY 50 ETF

(An open ended scheme replicating / tracking Nifty 50 index)

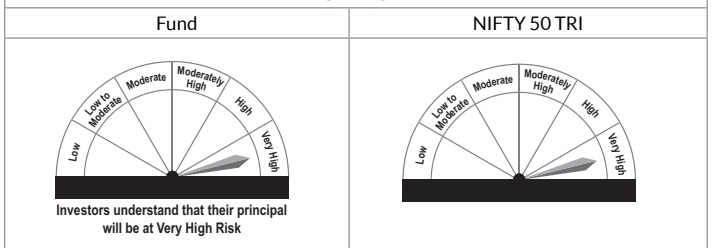
**Benchmark:** NIFTY 50 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over medium to long term
- Investments in Equity & Equity related instruments covered by Nifty 50 Index

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



# PRODUCT LABELLING

## Axis NIFTY Bank ETF

(An Open Ended scheme replicating / tracking NIFTY Bank Index)

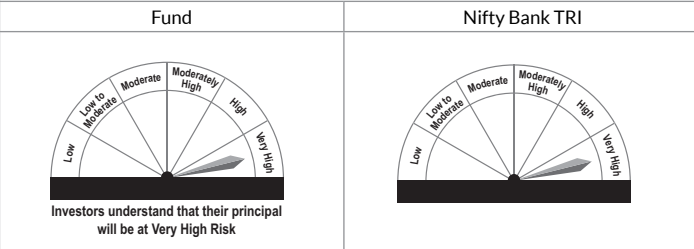
**Benchmark:** Nifty Bank TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of NIFTY Bank Index stocks and aims to achieve returns of the stated index, subject to tracking errors

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis NIFTY India Consumption ETF

(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

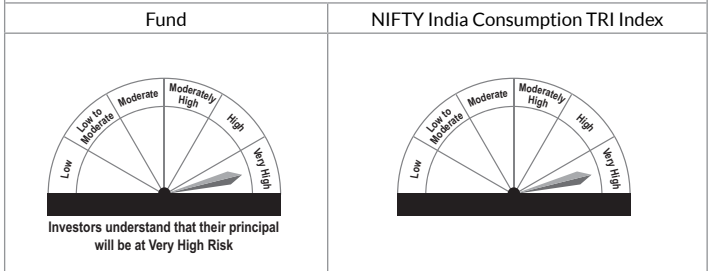
**Benchmark:** Nifty India Consumption TRI Index

This product is suitable for investors who are seeking\*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY India Consumption Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis NIFTY IT ETF

(An Open Ended Exchange Traded Fund tracking NIFTY IT Index)

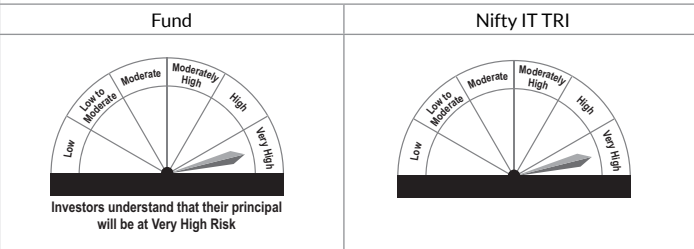
**Benchmark:** Nifty IT TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution.
- The fund that seeks to track returns by investing in a basket of NIFTY IT Index stocks and aims to achieve returns of the stated index, subject to tracking error

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty 100 Index Fund

(An Open Ended Index Fund tracking the NIFTY 100 Index)

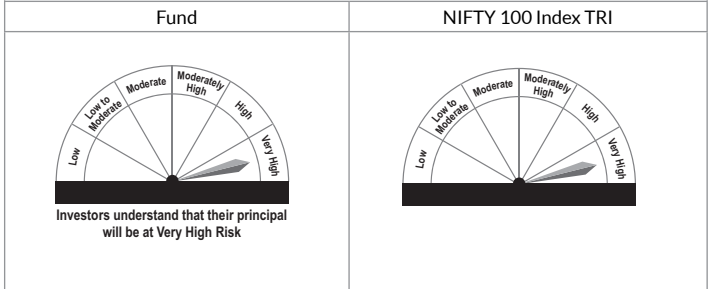
**Benchmark:** NIFTY 100 Index TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 100 Index stocks and aims to achieve returns of the stated index, subject to tracking error

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis NIFTY Healthcare ETF

(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

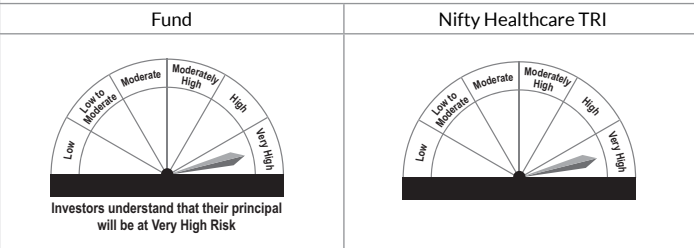
**Benchmark:** Nifty Healthcare TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- The Fund that seeks to track returns by investing in a basket of NIFTY Healthcare Index stocks and aims to achieve returns of the stated index, subject to tracking error

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Global Equity Alpha Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

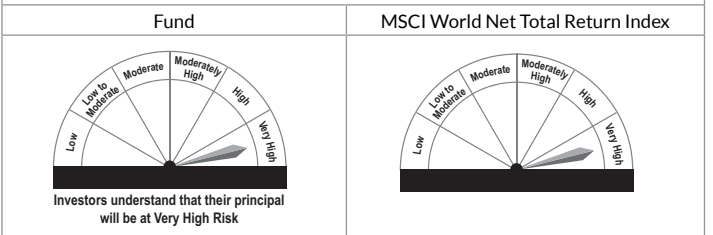
**Benchmark:** MSCI World Net Total Return Index

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Global Equity Alpha, an equity fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



# PRODUCT LABELLING

## Axis Greater China Equity Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

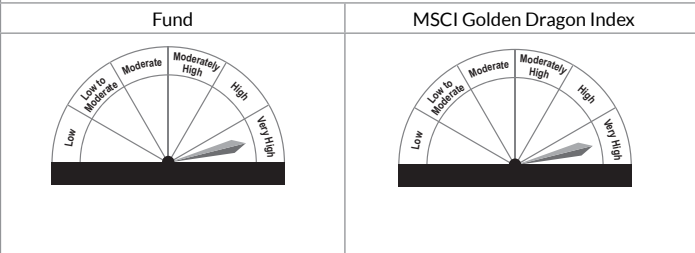
**Benchmark:** MSCI Golden Dragon Index

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Global Innovation Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Disruption)

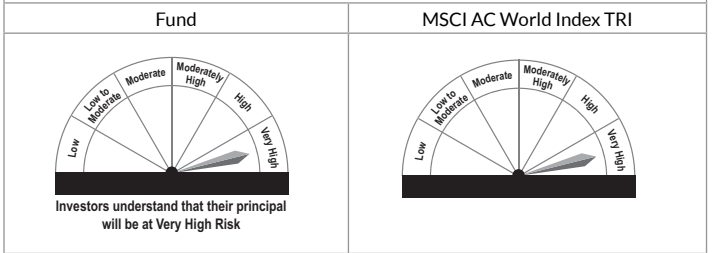
**Benchmark:** MSCI AC World Index TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Global Disruption, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruption.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Business Cycles Fund

(An open ended equity scheme following business cycles based investing theme)

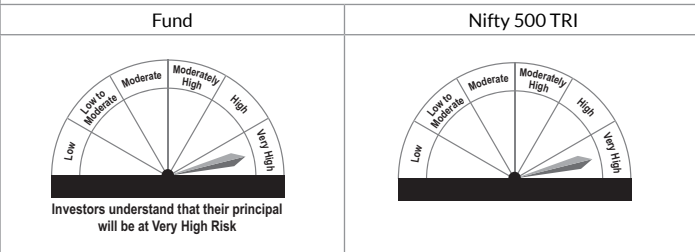
**Benchmark:** Nifty 500 TRI

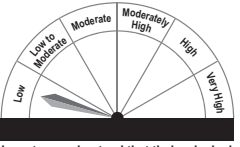
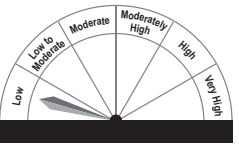
This product is suitable for investors who are seeking\*

- Capital appreciation over long term.
- An equity scheme investing in equity & equity related securities with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

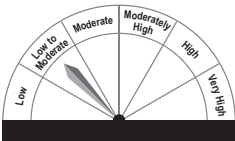
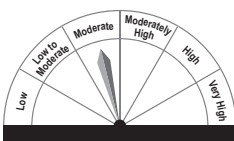
\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

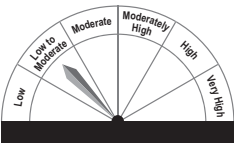
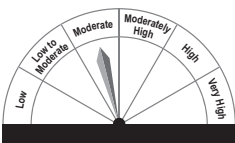
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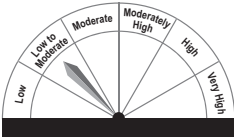
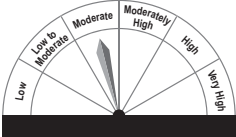


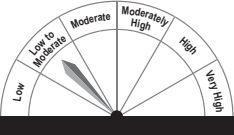
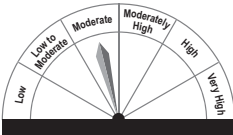
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis Overnight Fund</b></p> <p>(An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.)</p> <p><b>Benchmark:</b> NIFTY 1D Rate Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>• Regular income with high levels of safety and liquidity over short term</li><li>• Investment in debt and money market instruments with overnight maturity</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td>A-I</td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
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# PRODUCT LABELLING



Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p><b>Axis Liquid Fund</b></p> <p>(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> Nifty Liquid Index B-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>• Regular income over short term</li><li>• Investment in debt and money market instruments</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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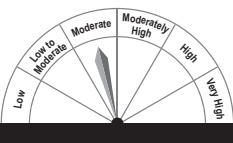

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p><b>Axis Ultra Short Term Fund</b></p> <p>(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> NIFTY Ultra Short Duration Debt Index B-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>• Regular income over short term</li><li>• Investment in Debt &amp; Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months.</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td>B-II</td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)		B-II		Relatively High (Class III)			
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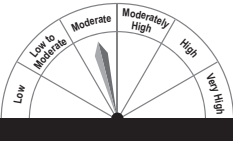
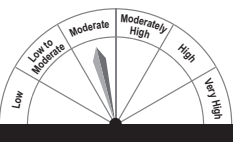
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>AXIS FLOATER FUND</b></p> <p>(An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> CRISIL Low Duration Debt Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Regular income over short term investment horizon</li><li>To invest predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives)</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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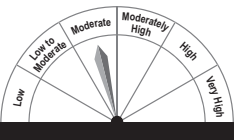
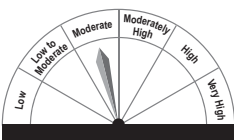
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>AXIS TREASURY ADVANTAGE FUND</b></p> <p>(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months. A relatively high interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> NIFTY Low Duration Debt Index B-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Regular income over short term.</li><li>Investment in debt and money market instruments.</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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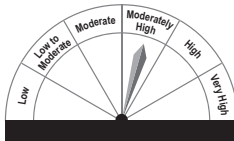

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																				
<div>AXIS MONEY MARKET FUND</div> <div>(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)</div> <div>Benchmark: NIFTY Money Market Index B-I</div>	<div>This product is suitable for investors who are seeking*</div> <div><div><div>Regular income over short term</div><div>Investment in Money Market instruments with maturity up to one year</div></div></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div>	<div></div> <div>Investors understand that their principal will be at Low to Moderate Risk</div>	<div></div>	<div>Potential Risk Class</div> <table><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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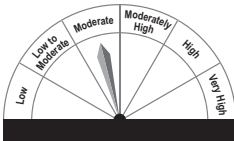

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<div>AXIS CORPORATE DEBT FUND</div> <div>(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)</div> <div>Benchmark: NIFTY Corporate Bond Index B-III</div>	<div>This product is suitable for investors who are seeking*</div> <div><div>Regular income over short to medium term</div><div>Predominantly investing in corporate debt</div></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div>	<div></div> <div>Investors understand that their principal will be at Moderate Risk</div>	<div></div>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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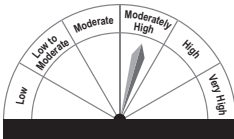

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis Banking &amp; PSU Debt Fund</b></p> <p>(An open ended debt scheme predominantly investing in debt instruments of Banks, Public Sector Undertakings &amp; Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> NIFTY Banking &amp; PSU Debt Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Regular income over short to medium term</li><li>Investment in debt and money market instruments issued by Banks, PFIs &amp; PSUs.</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td><b>B-III</b></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		<b>B-III</b>	
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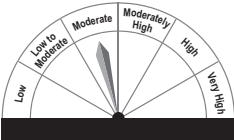
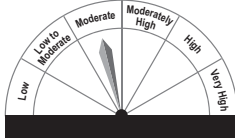
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis Short Term Fund</b></p> <p>(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A relatively high interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> NIFTY Short Duration Debt Index B-II</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Regular income while maintaining liquidity over short term</li><li>Investment in debt and money market instruments</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td><b>B-III</b></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		<b>B-III</b>	
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis Credit Risk Fund</b></p> <p>(An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+) rated corporate bonds. A relatively high interest rate risk and relatively high credit risk)</p> <p><b>Benchmark:</b> NIFTY Credit Risk Bond Index C III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Stable returns in the short to medium term</li><li>Investment in debt and money market instruments across the yield curve and credit spectrum</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td>C-III</td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			C-III
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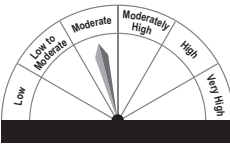
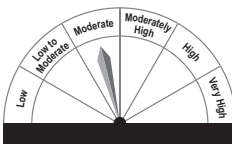
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>AXIS DYNAMIC BOND FUND</b></p> <p>(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)</p> <p><b>Benchmark:</b> NIFTY Composite Debt Index B-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>• Optimal returns over medium to long term</li><li>• To generate stable returns while maintaining liquidity through active management of a portfolio of debt and money market instruments</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td><b>B-III</b></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		<b>B-III</b>	
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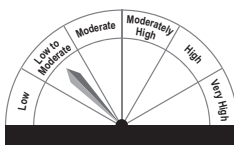
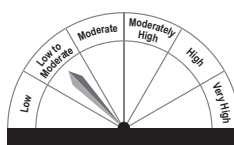
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<b>AXIS STRATEGIC BOND FUND</b> (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk. )  <b>Benchmark:</b> NIFTY Medium Duration Debt Index C-III	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>• Optimal returns over medium term</li><li>• Investment in diversified portfolio of debt and money market securities to generate optimal risk adjusted returns while maintaining liquidity</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderately High Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td>C-III</td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			C-III
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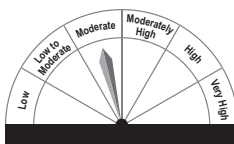

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>AXIS GILT FUND</b></p> <p>(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.)</p> <p><b>Benchmark:</b> Nifty All Duration G-Sec Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>• Credit risk free returns over medium to long term</li><li>• Investment mainly in Government securities across maturities</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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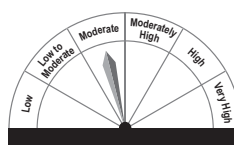


# PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF</b></p> <p>(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)</p> <p><b>Benchmark:</b> Nifty AAA Bond Plus SDL Apr 2026 50:50 Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Income over long term</li><li>Investment in AAA rated Corporate Bonds &amp; State Development Loans (SDLs) as represented by Nifty AAA Bond Plus SDL Apr 2026 50:50 Index, subject to tracking errors.</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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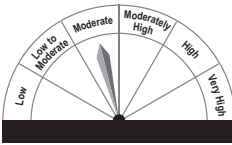
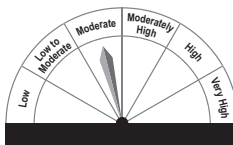
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p><b>Axis CRISIL IBX 70:30 CPSE Plus SDL April 2025 Index Fund</b></p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX 70:30 CPSE Plus SDL - April 2025. A moderate interest rate risk and relatively low credit risk)</p> <p><b>Benchmark:</b> CRISIL IBX 70:30 CPSE Plus SDL - April 2025</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Income over long term</li><li>Investments in state government securities (SDLs) similar to the composition of CRISIL IBX 70:30 CPSE Plus SDL – April 2025, subject to tracking errors.</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>A-II</td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
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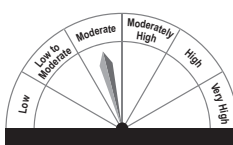
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p><b>Axis CRISIL IBX SDL May 2027 Index Fund</b></p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027. A Relatively High Interest Rate Risk and Relatively Low Credit risk)</p> <p><b>Benchmark:</b> CRISIL IBX SDL Index – May 2027</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Income over long term</li><li>Investments in state government securities (SDLs) replicating the composition of CRISIL IBX SDL Index – May 2027, subject to tracking errors.</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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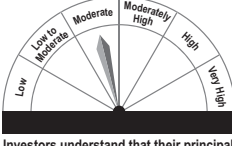
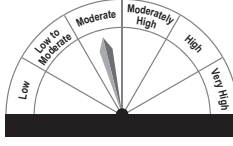
Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																					
<p><b>AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND</b></p> <p>(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)</p> <p><b>Benchmark:</b> NIFTY SDL Sep 2026 Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>• Income over long term</li><li>• Investments in state government securities (SDLs) replicating the composition of Nifty SDL Sep 2026 Index ; subject to tracking errors.</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Low to Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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# PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<div>AXIS LONG DURATION FUND</div> <div>(An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)</div> <div>Benchmark: Nifty Long Duration Debt Index A-III</div>	<div>This product is suitable for investors who are seeking*</div> <div><ul style="list-style-type: none"><li>Regular income over long term.</li><li>Investment in Debt and Money Market instruments with portfolio Macaulay duration of greater than 7 years.</li></ul></div> <div>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</div>	<div></div> <div>Investors understand that their principal will be at Moderate Risk</div>	<div></div>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p><b>Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund Direct Growth</b></p> <p>(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit Risk)</p> <p><b>Benchmark:</b> CRISIL IBX 50:50 Gilt Plus SDL - June 2028 Index A-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Regular income over long term.</li><li>Investment in Debt and Money Market instruments with portfolio Macaulay duration of greater than 7 years.</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<b>Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund</b>  (An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027. Relatively High interest rate risk and Relatively Low Credit Risk)  <b>Benchmark:</b> CRISIL IBX 50:50 Gilt Plus SDL Index Sep 2027	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"><li>Income over long term</li><li>The Scheme that seeks to provide investment returns corresponding to the total returns of the securities as represented by CRISIL IBX 50:50 Gilt Plus</li><li>SDL Index – September 2027, subject to tracking errors.</li></ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at Moderate Risk</p>		<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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## Axis All Seasons Debt Fund of Funds

(An open ended fund of funds scheme investing in debt oriented mutual fund schemes)

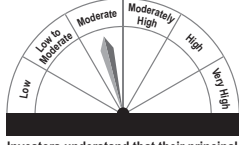
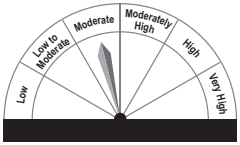
**Benchmark:** NIFTY Composite Debt Index

This product is suitable for investors who are seeking\*

- To generate optimal returns over medium term
- Investment primarily in debt oriented mutual fund schemes

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer

Fund	NIFTY Composite Debt Index
 <p>Investors understand that their principal will be at Moderate Risk</p>	

## Axis Regular Saver Fund

(An Open Ended Hybrid Scheme Investing Predominantly In Debt Instruments)

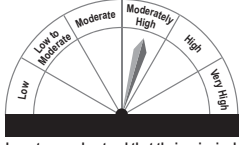
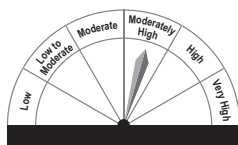
**Benchmark:** NIFTY 50 Hybrid Composite Debt 15:85 Index

This product is suitable for investors who are seeking\*

- Capital appreciation while generating income over medium to long term
- Investment in debt and money market instruments as well as equity and equity related instruments

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer

Fund	NIFTY 50 Hybrid Composite Debt 15:85 Index
 <p>Investors understand that their principal will be at Moderately High Risk</p>	

# PRODUCT LABELLING

## Axis Equity Saver Fund

(An Open Ended Scheme Investing In Equity, Arbitrage And Debt)

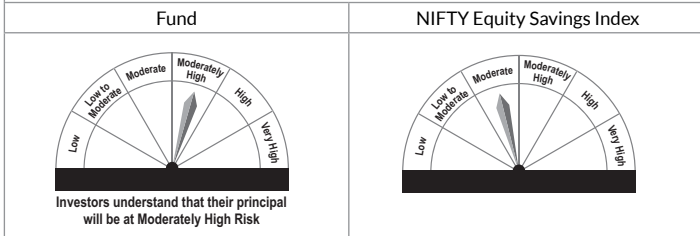
**Benchmark:** NIFTY Equity Savings TRI

This product is suitable for investors who are seeking\*

- Capital Appreciation while generating income over medium to long term
- Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Children's Gift Fund

(An Open Ended Fund, For Investment For Children, Having A Lock-In Of 5 Years Or Till The Child Attains Age Of Majority (Whichever Is Earlier))

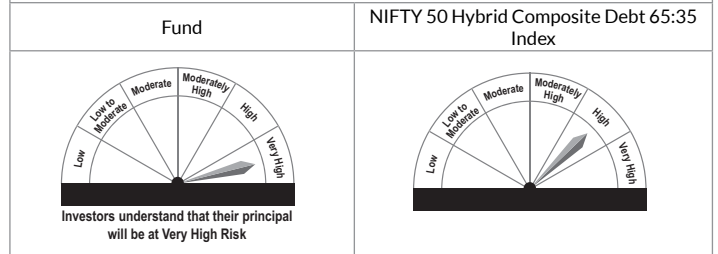
**Benchmark:** NIFTY 50 Hybrid Composite Debt 65:35 Index

This product is suitable for investors who are seeking\*

- Capital appreciation & generating income over long term
- Investment in debt and money market instruments as well as equity and equity related instruments

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

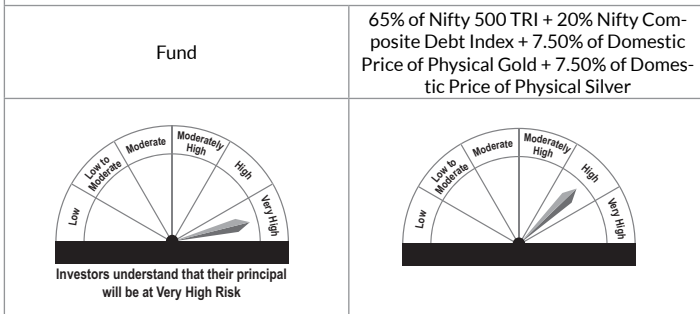
**Benchmark:** 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver

This product is suitable for investors who are seeking\*

- Capital appreciation and generating income over long term.
- Investment in a diversified portfolio of equity and equity related instruments, debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Balanced Advantage Fund

(An Open Ended Dynamic Asset Allocation Fund)

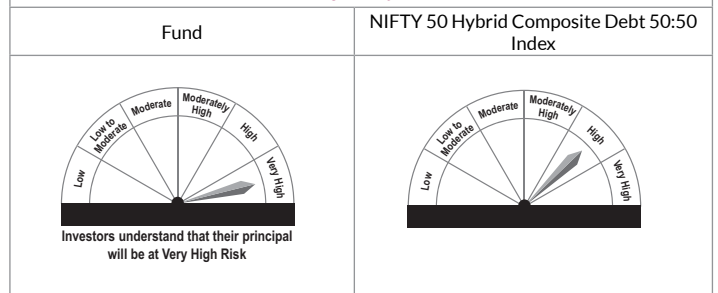
**Benchmark:** NIFTY 50 Hybrid Composite Debt 50:50 Index

This product is suitable for investors who are seeking\*

- Capital appreciation & generating income over medium to long term
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Equity Hybrid Fund

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

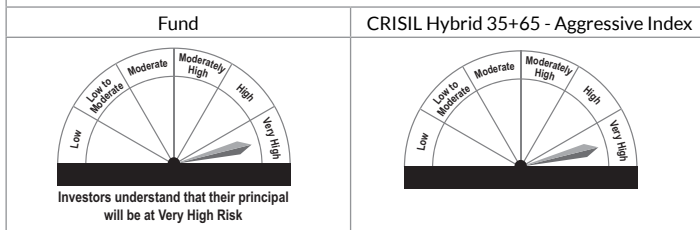
**Benchmark:** CRISIL Hybrid 35+65 - Aggressive Index

This product is suitable for investors who are seeking\*

- Capital appreciation along with generation of income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Arbitrage Fund

(An Open Ended Scheme Investing In Arbitrage Opportunities)

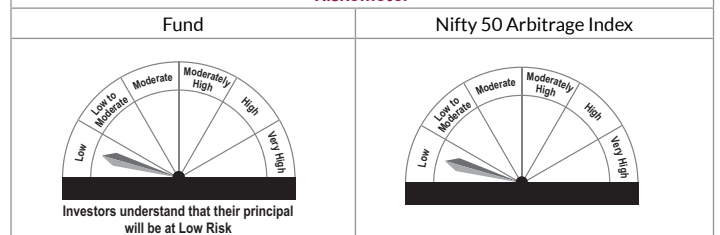
**Benchmark:** Nifty 50 Arbitrage Index

This product is suitable for investors who are seeking\*

- Income over short to medium term
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



# PRODUCT LABELLING

## Axis Retirement Savings Fund - Aggressive Plan

(An Open-Ended Retirement Solution Oriented Scheme Having A Lock-In Of 5 Years Or Till Retirement Age (Whichever Is Earlier))

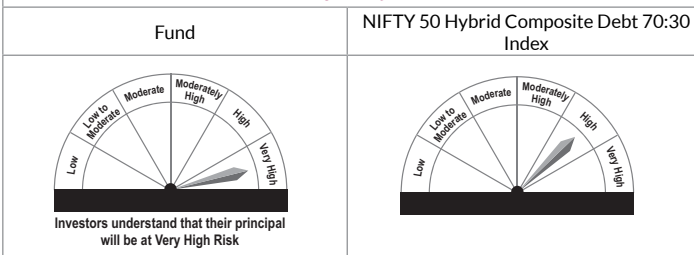
**Benchmark:** NIFTY 50 Hybrid Composite Debt 70:30 Index

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment primarily in equity and equity related instruments

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Gold Fund

(An open ended fund of fund scheme investing in Axis Gold ETF)

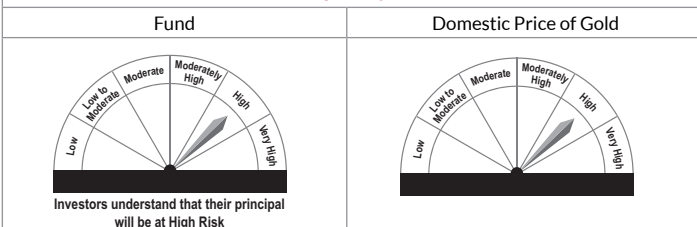
**Benchmark:** Domestic Price of Gold

This product is suitable for investors who are seeking\*

- Capital appreciation and income generation over long term
- Invests predominantly in Axis Gold ETF in order to generate returns similar to the underlying fund, subject to tracking error

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Retirement Savings Fund - Dynamic Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

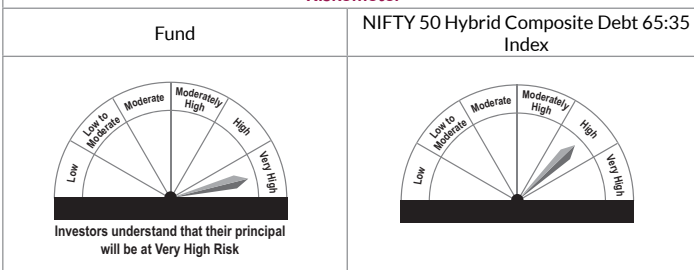
**Benchmark:** NIFTY 50 Hybrid Composite Debt 65:35 Index

This product is suitable for investors who are seeking\*

- Capital appreciation and income generation over long term
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Gold ETF

(An open ended scheme replicating/tracking Domestic Price of Gold)

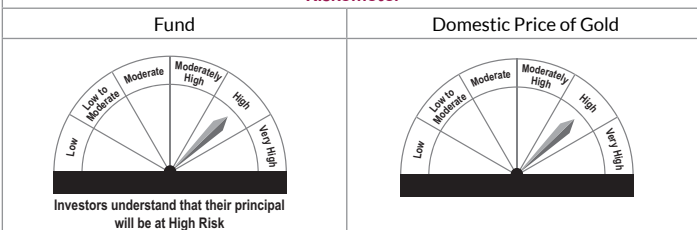
**Benchmark:** Domestic Price of Gold

This product is suitable for investors who are seeking\*

- Capital Appreciation over medium to long term
- Invests predominantly in gold in order to generate returns similar to the performance of gold, subject to tracking error

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Retirement Savings Fund - Conservative Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

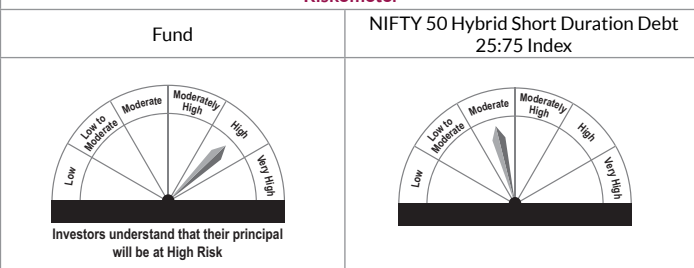
**Benchmark:** NIFTY 50 Hybrid Short Duration Debt 25:75 Index

This product is suitable for investors who are seeking\*

- Capital appreciation and income generation over long term
- Investments in debt and money market instruments as well as equity and equity related instruments

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

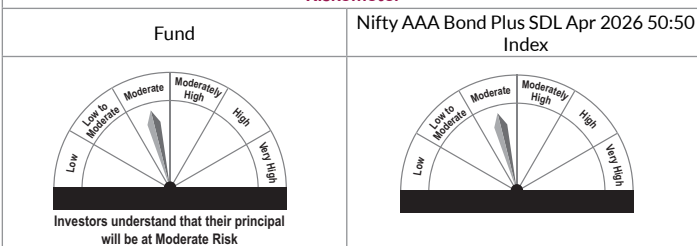
**Benchmark:** Nifty AAA Bond Plus SDL Apr 2026 50:50 Index

This product is suitable for investors who are seeking\*

- Income over long term
- Investments in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open ended Target Maturity ETF investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



# PRODUCT LABELLING

## Axis Multicap Fund

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

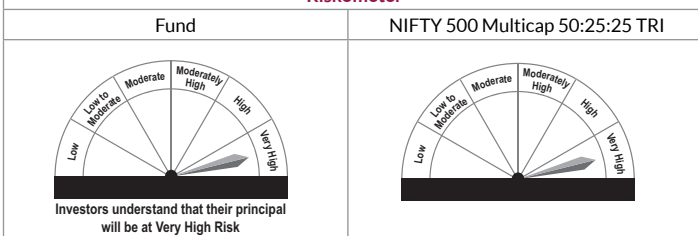
**Benchmark:** NIFTY 500 Multicap 50:25:25 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in a portfolio of large, mid and small cap equity and equity related securities.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY 50 Index)

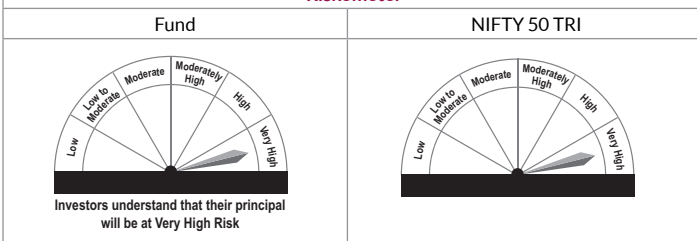
**Benchmark:** NIFTY 50 TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty Next 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)

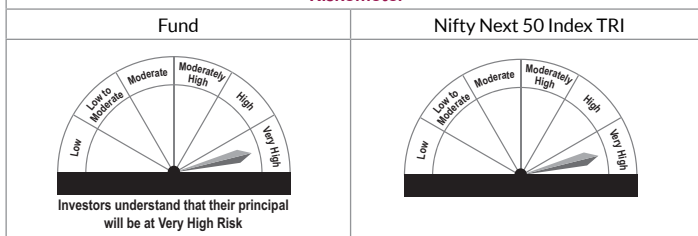
**Benchmark:** Nifty Next 50 Index TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty Next 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Equity ETFs FoF

(An open ended fund of fund scheme predominantly investing in units of domestic equity ETFs)

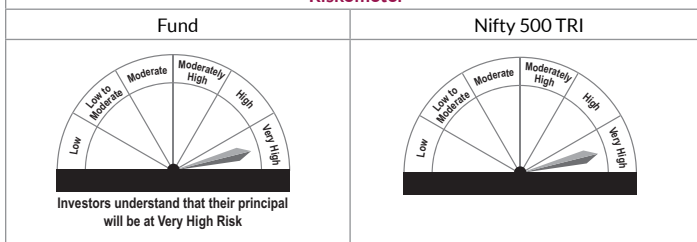
**Benchmark:** Nifty 500 TRI

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investments predominantly in units of domestic Equity Exchange Traded Funds

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty Smallcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

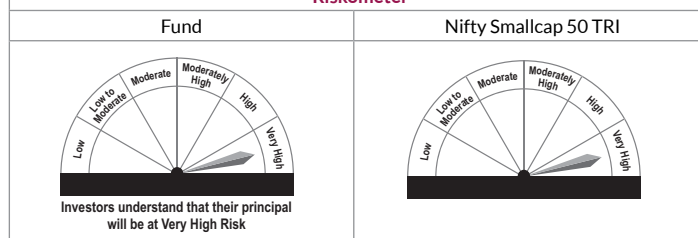
**Benchmark:** Nifty Smallcap 50 TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty Smallcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## Axis Nifty Midcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)

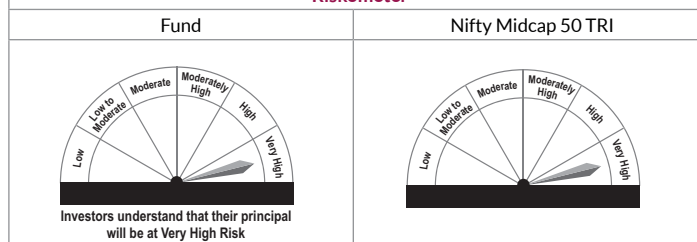
**Benchmark:** Nifty Midcap 50 Index TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Midcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Riskometer



## PRODUCT LABELLING

### AXIS SILVER ETF

(An open-ended scheme replicating/tracking domestic price of Silver)

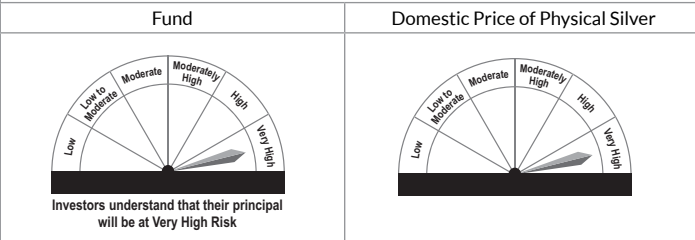
**Benchmark:** Domestic Price of Physical Silver

This product is suitable for investors who are seeking\*

- Capital appreciation over medium to long term.
- Investment in Silver is in order to generate returns replicating the performance of physical silver in domestic prices, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Riskometer



### AXIS SILVER FUND OF FUND

(An open-ended Fund of Fund scheme investing in Axis Silver ETF)

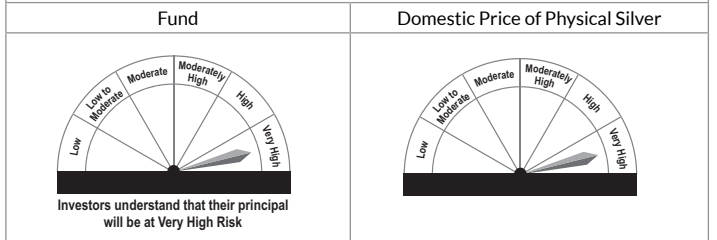
**Benchmark:** Domestic Price of Physical Silver

This product is suitable for investors who are seeking\*

- Capital appreciation over medium to long term
- Investment in Axis Silver ETF in order to generate returns similar to the underlying fund, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Riskometer



### Axis NASDAQ 100 Fund of Fund

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TRI)

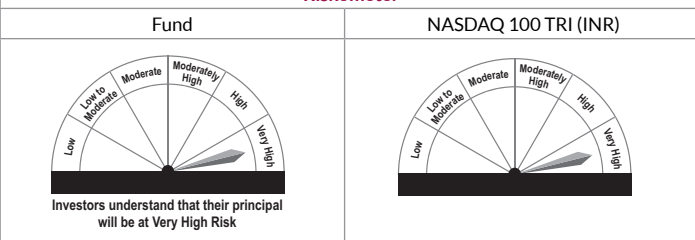
**Benchmark:** NASDAQ 100 TRI (INR)

This product is suitable for investors who are seeking\*

- Capital appreciation over long term
- Investment in underlying ETFs that seek to replicate/track the performance of the NASDAQ 100 TRI

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Riskometer



### Axis S&P BSE SENSEX ETF

(To provide returns before expenses that correspond to the total returns of the S and P BSE Sensex TRI subject to tracking errors. However, there is no assurance that the investment objective of the scheme will be achieved)

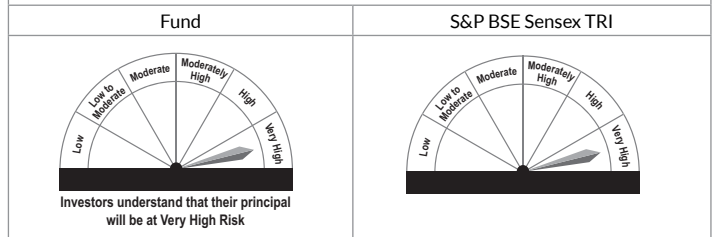
**Benchmark:** S&P BSE Sensex TRI

This product is suitable for investors who are seeking\*

- Long term wealth creation solution.
- The Scheme that seeks to track returns by investing in a basket of S&P BSE Sensex TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Riskometer



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



# For those who play to win.

## AXIS MIDCAP FUND

AN OPEN-ENDED EQUITY SCHEME PREDOMINANTLY  
INVESTING IN MID CAP STOCKS

### GO FOR MORE



Invests at least  
75% in mid cap  
companies



Risk management embedded  
in the investment process  
Combines growth potential of  
mid caps with track record of large caps



Focused on emerging  
sectors/ businesses  
that have potential  
to deliver high growth



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[YouTube.com/AxisMutualFund](https://www.youtube.com/AxisMutualFund)



## AXIS MUTUAL FUND

#### AXIS MIDCAP FUND

(An open-ended equity scheme predominantly investing in mid cap stocks)

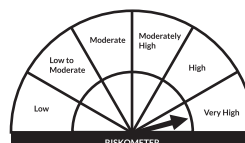
**Benchmark - S&P BSE Midcap 150 TRI**

This product is suitable for investors who are seeking\*:

- Capital appreciation over long term.
- Investing predominantly in equity & equity related instruments of mid cap companies.

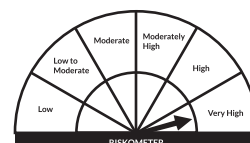
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Fund



Investors understand that their principal  
will be at very high risk

#### Benchmark



S&P BSE Midcap 150 TRI

**Statutory Details:** Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to ₹ 1 Lakh). **Trustee:** Axis Mutual Fund Trustee Ltd. **Investment Manager:** Axis Asset Management Co. Ltd. (the AMC). **Risk Factors:** Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**